

INSIGHTS

Volume 4 | Issue 05 | November 2025



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Business Operations

This quarter reflects a stable performance for GMDC. Seasonal monsoon conditions had a limited impact on mining activity, yet operations remained largely consistent. The one-time GST input has strengthened the quarterly financials, but our focus continues to remain on operational discipline and long-term value creation. We are steadily advancing our mining initiatives, improving productivity and supporting Gujarat's and India's industrial requirements in a reliable and responsible manner.



**Committed to the Nation.
Connected to Its People.**

As one of India's leading mining PSUs, GMDC remains deeply committed to the nation's growth and energy security. With a strong legacy in lignite, GMDC is expanding its horizon through upcoming coal mines in Odisha that will further strengthen India's path to energy independence. At the same time, through its copper exploration in Ambaji and rare earth in Ambadungar, GMDC is building a future-ready portfolio that supports India's net zero vision.

(See Regulation 47 of the SEBI (LODR) Regulations, 2015)
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Crore)

Sr No.	Particulars	STANDALONE					
		Quarter ended			Half year Ended On		
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	Year Ended 31/03/2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Total Income from Operations (net)	527.58	732.60	593.01	1,260.18	1,411.14	2,850.84
2	Net Profit for the period (before Tax and Exceptional items)	159.51	224.69	182.53	384.20	432.12	896.72
3	Net Profit for the period before tax (after Exceptional items)	633.94	224.69	182.53	858.63	432.12	896.72
4	Net Profit for the period after tax (after Exceptional items)	470.35	164.13	129.18	634.48	313.75	687.86
5	Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (after tax)]	449.35	187.79	140.60	637.14	384.36	618.01
6	Equity Share Capital	63.60	63.60	63.60	63.60	63.60	63.60
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)						6,309.83
8	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations) (not annualised for the Quarter)-						
	1. Basic: (₹)	14.79	5.16	4.07	19.95	9.87	21.63
	2. Diluted (₹)	14.79	5.16	4.07	19.95	9.87	21.63

(₹ in Crore)

Sr No.	Particulars	CONSOLIDATED					
		Quarter ended			Half year Ended On		
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	Year Ended 31/03/2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Total Income from Operations (net)	527.58	732.60	593.01	1,260.18	1,411.14	2,850.84
2	Net Profit for the period (before Tax and Exceptional items)	155.27	224.43	182.06	379.70	431.22	895.77
3	Net Profit for the period before tax (after Exceptional items)	629.70	224.43	182.06	854.13	431.22	895.77
4	Net Profit for the period after tax (after Exceptional items)	465.75	163.77	127.86	629.52	311.91	685.79
5	Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (after tax)]	444.75	187.43	139.28	632.18	382.52	615.94
6	Equity Share Capital	63.60	63.60	63.60	63.60	63.60	63.60
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)						6,348.14
8	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations) (not annualised for the Quarter)-						
	1. Basic: (₹)	14.65	5.15	4.02	19.80	9.81	21.57
	2. Diluted (₹)	14.65	5.15	4.02	19.80	9.81	21.57

Note: The above is an extract of the detailed format of Financial Results for the quarter ended on 30th September 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. The full format of the Financial Results for the quarter ended on 30th September 2025 alongwith Explanatory Notes is available on the Stock Exchange websites. (www.nseindia.com and www.bseindia.com).

For and on behalf of the Board of Directors,

Place : Ahmedabad
Date : November 14, 2025

Roopwant Singh, IAS
Managing Director

Gujarat Mineral Development Corporation Ltd.
(A Government of Gujarat Enterprise)

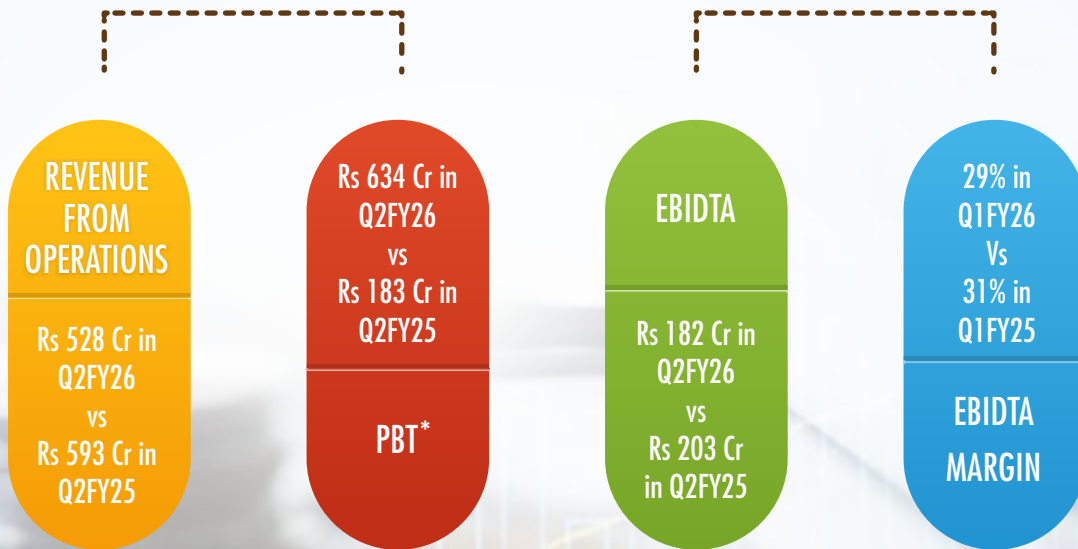
CIN: L14100GJ1963SGC001206

Khanji Bhavan, 132 Feet Ring Road, Near University Ground,
Vastrapur, Ahmedabad - 380 052



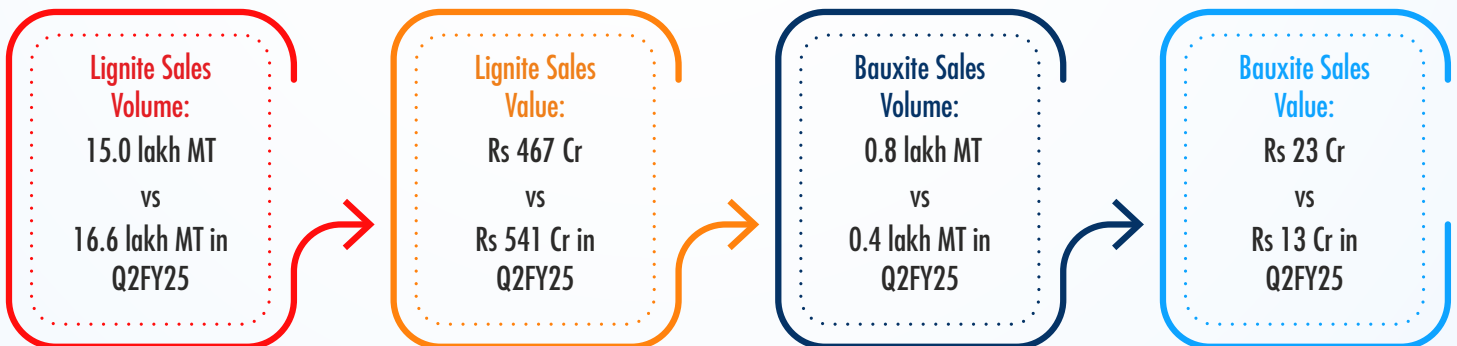
Business Operations

Financial Highlights Q2FY26 (YoY)



* (Includes exceptional income of Rs 474 Cr towards GST Input Tax Credit write-back)

Operational Highlights Q2FY26



Business Operations

GMDC@IME 2025

GMDC has participated in International Mining, Equipment & Minerals Exhibition 2025 at Kolkata where GMDC delegates welcomed visitors, exchanged ideas, and showcased GMDC's journey of innovation, diversification, explored collaborations, and showcased our expanding vision from lignite to coal, from mines to megawatt and community-centric growth.



Our Commitment for Sustainability

Gujarat Mineral Development Corporation (GMDC) Ltd. has been recognised in **Gasification India 2025** Conference in Mumbai on 27th November, 2025 for exploring underground coal gasification (UCG), for its lignite reserves in Gujarat to produce synthesis gas for power generation and chemical production like blue hydrogen. GMDC's proactive approach and long-term vision to exemplify the forward momentum required to achieve India's 100 MT gasification target has been well appreciated.



Our CSR: Connecting with the People

Nurturing Young Minds

Children's Day was celebrated with great enthusiasm at DAV GMDC Public School, where students presented a wide range of creative and educational models across subjects. The initiative reflects GMDC's continued commitment to nurturing holistic learning and strengthening community education in its project areas. Aligned with our core values, GMDC remains dedicated to ensuring growth that touches lives and progress that adds value to every community we serve.



Empowering Communities, Enriching Lives with access to Clean Drinking Water

The Copper Project - Ambaji, under its CSR initiative, has installed a **125 LPH RO Plant** and an **80-litre water cooler** at the Government Primary School in Jharivav, Danta, ensuring clean drinking water for nearly 250 tribal students and the surrounding community. This initiative reflects a commitment to enhancing everyday well-being in rural communities.



Healing Hands

Patients at the **Gadhsisa Community Health Centre** can now access dental care, physiotherapy services, and expert exercise guidance with the introduction of advanced equipment facilitated by GMDC. This marks the inauguration of expanded medical services for the local community. Nearly 40 surrounding villages stand to benefit from these free services, underscoring GMDC's continued commitment to improving healthcare access and enhancing community well-being.

ડેન્ટલ અને ફિઝિયોથેરાપી વિભાગ માટે સાધન સામગ્રી દાનમાં મળી ગઢશીશા ખાતે સા.આરોગ્ય કેન્દ્રમાં વિવિધ મેડિકલ સેવાનો પ્રારંભ કરાયો



ગઢશીશા (સંદેશ વ્યૂઝો)
 ગઢશીશામાં સા.આ.કેન્દ્ર ખાતે GMDC નરહથી ડેન્ટલ અને ફિઝિયોથેરાપી વિભાગ માટે અદ્યતન સાધન સામગ્રી દાનમાં મળતા તેને યોગ્ય ઉપયોગમાં લઈ શકે તે પ્રકારની જવાબદારી કરવામાં આવી હતી. ત્યારે GMDC ના જનરલ મેનેજર ચિદાર્થ ખોડેરી, રોની કલ્યાણ સમિતિના સભ્યો, પ્રતિનિધિઓ, ટર્નિંગો, સ્ટાફ હાજર રાહો હતા.
 નિખાતે નરહથી આવેલી કસરતની સલાહની સરવાર કેન્દ્ર ખાતે લઈ શકશે.

અંદાજિત ૪૦ ગામોના વસ્તીને દાન અને ફિઝિયોથેરાપીની નિ:શુલ્ક સેવા મળશે.
 આ નહે ડો. એમ.એસ. પ્રસાદ, ડો. આનંદકુમાર ઠાકોર, ડો. રાજ પટેલ, ચોનિદસિંહ સોદા, કોમલબેન ચોસ્વામી, મોહનસિંહ માલેક, વિશાલભાઈ વિરાલી, કેશવજીભાઈ રોશિયા, સુનીલભાઈ ચોખાલી, અરેબેન ચાવડા, ઉમેશભાઈ ઉમરાણિયા, ડો. નિમેશકુમાર પ્રસાદ, ડો. ભારતી ચોસ્વામી, અશ્વિનકુમાર પટેલ, સમરવલ્લિ સોદા, વર્ષબેન વ્યાસ હાજર રહ્યા હતા.



Community Engagement

Janjatiya Gaurav Divas 2025 was celebrated at Ambadungar Fluorspar Mine, Kadipani Project of GMDC Ltd., marking the 150th Birth Anniversary of Bhagwan Birsa Munda as part of Janjatiya Gaurav Varsh Pakhwada (1–15 November 2025). The program highlighted mine safety, skill development for tribal youth and promotion of traditional mining knowledge, reflecting GMDC's commitment to inclusive and sustainable tribal development. Driven by a people-centric vision, GMDC works closely with communities to enhance livelihoods and make development meaningful at the grassroots.



Employee Engagement

GMDC employees across all locations observed the **Rashtriya Ekta Pledge** commemorating **150 years of Vande Mataram**, reaffirming our commitment to Strong Governance, Inclusive Growth, and Building Trust with Transparency.



Employee Engagement



An awareness session on the New Labour Code was organized across project sites which helped employees and stakeholders understand the transformative reforms designed to improve welfare, safety and workplace transparency. The programme emphasised how these updated provisions align with national goals and support a more empowered, protected workforce.

