

INSIGHTS

Volume 3 | Issue 07 | January 2025



Page 01 Business Operations

Page 04 Our Commitment for Sustainability

Page 05 Employee Engagement





Business Operations

- **Signing Long-Term Supply Agreement (LSA) with JK Cement Ltd to boost state Economics:**

Gujarat Mineral Development Corporation Ltd. (GMDC) has signed a Long-Term Supply Agreement (LSA) with JK Cement Ltd. for the supply of 250 million tons of limestone over a period of 40 years from its upcoming Lakhpat Punrajpur Mine in Lakhpat Taluka of Kutch District in Gujarat. The signing event was chaired by the Chairman of GMDC Ltd. Dr. Hasmukh Adhia, IAS (Retd.) on January 29, 2025 (Wednesday) and the agreement was officially formalized by Shri Roopwant Singh, IAS, Managing Director of GMDC Ltd., and Shri Anuj Khandelwal, Business Head – Grey Cement of JK Cement Ltd., representing their respective organizations. This agreement marks a strategic partnership towards monetizing the large limestone asset of GMDC Ltd. and benefiting both the partners. It will support J K Cement Ltd. in setting up a greenfield integrated mega-capacity cement plant, fostering industrial growth in the region. The collaboration will stimulate investment, enhance industrial development, and generate thousands of direct and indirect employment opportunities in Kutch, contributing significantly to the socio-economic progress of Gujarat. Kutch's coastal proximity, improved access to domestic and international markets, and cost-efficient logistics position it as an ideal hub for cement production. Furthermore, this initiative will contribute substantially to the State Exchequer through revenue generation in the form of Royalty, National Mineral Exploration Trust (NMET) contributions, District Mineral Foundation (DMF) funds, and Goods & Services Tax (GST) on both limestone and cement production. This agreement underscores GMDC Ltd.'s commitment to fostering industrial growth while ensuring the sustainable utilization of mineral resources, thereby strengthening Gujarat's position as a leading industrial and economic State.





GMDC Records Significant Growth in Q3FY25, Marking Highest-Ever Revenue from Operations:

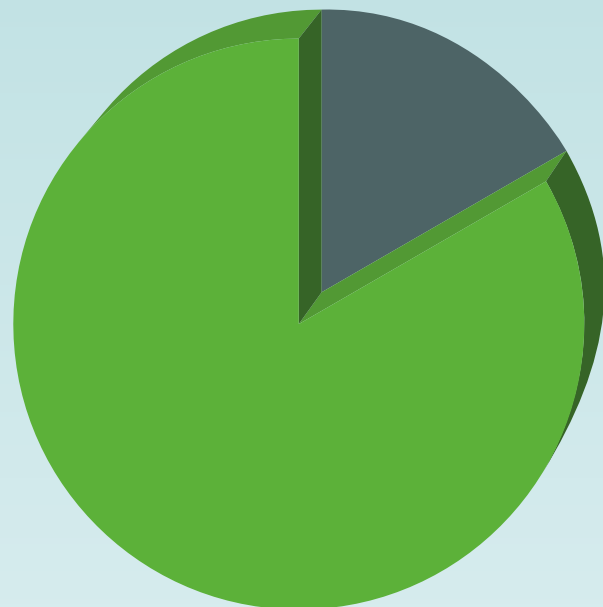
Gujarat Mineral Development Corporation Ltd, one of the leading Public Sector Enterprises in India in the mining sector, has announced its financial results for Q3FY25. Commenting on the company's financial performance, Shri Roopwant Singh, IAS, Managing Director, GMDC said, " GMDC continues to deliver a sound financial and operational results. Our 16% YoY revenue growth and steady profitability reflect the focus on efficiency and market demand. With major projects like Odisha Coal Blocks progressing and the rise in lignite volume highlights our commitment to sustainable growth and long-term value creation.."

GMDC Gujarat Mineral Development Corporation Ltd. (A Government of Gujarat Enterprise) CIN: 14M00GJ9633G000206		UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED ON DECEMBER 31, 2024 (₹ in Crore)					
Sr No.	Particulars	STANDALONE			CONSOLIDATED		
		31/12/2024 (Unaudited)	30/09/2024 (Unaudited)	31/12/2023 (Unaudited)	31/12/2024 (Unaudited)	31/12/2023 (Unaudited)	31/03/2024 (Audited)
1	Total Income from Operations (net)	653.41	593.01	564.27	2,064.55	1,712.41	2,462.88
2	Net Profit for the period (before Tax and Exceptional items)	180.35	182.53	161.01	612.47	559.95	814.36
3	Net Profit for the period before tax (after Exceptional items)	180.35	182.53	161.01	612.47	559.95	814.36
4	Net Profit for the period after tax (after Exceptional items)	148.72	129.18	117.48	462.47	409.46	613.59
5	Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income (after tax))	111.32	140.60	166.36	495.68	553.00	691.19
6	Equity Share Capital	63.60	63.60	63.60	63.60	63.60	63.60
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)						6,009.78
8	Earning Per Share (of ₹2/- each) (for continuing and discontinued operations) (not annualised)-						
	1. Basic: (₹)	4.68	4.07	3.69	14.54	12.88	19.30
	2. Diluted (₹)	4.68	4.07	3.69	14.54	12.88	19.30

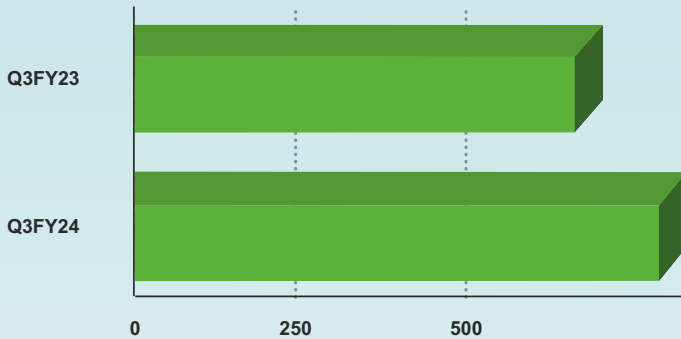
Highlights for Q3 FY25 (YoY)

- Recorded third highest-ever Revenue from Operations for Q3 at Rs. 655 crore, up 16% against Rs. 565 crore in the same quarter Q3FY24 ending December.
- EBITDA reported was higher by 15% at Rs. 207 crores, as compared to Rs. 180 crore in Q3 FY24.
- Profit Before Tax increased 12% at Rs. 180 crore as against Rs. 161 crore in Q3FY24. This is the third-highest PBT for 9 months ever for the company.

EBITDA Breakdown



Revenue Growth in Q3





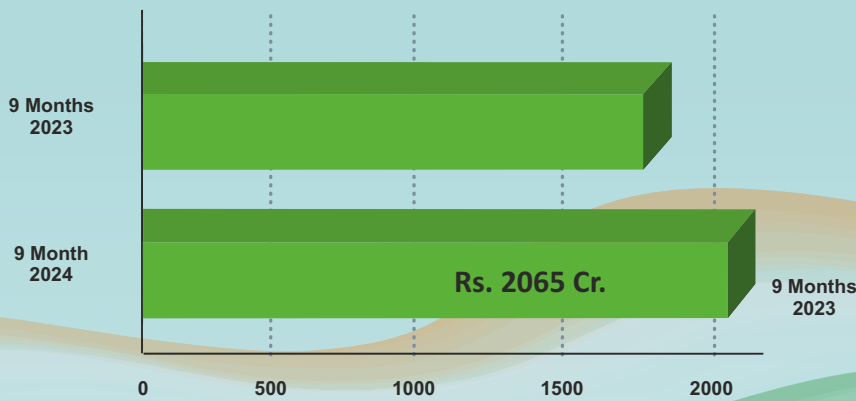
Performance

Highlights

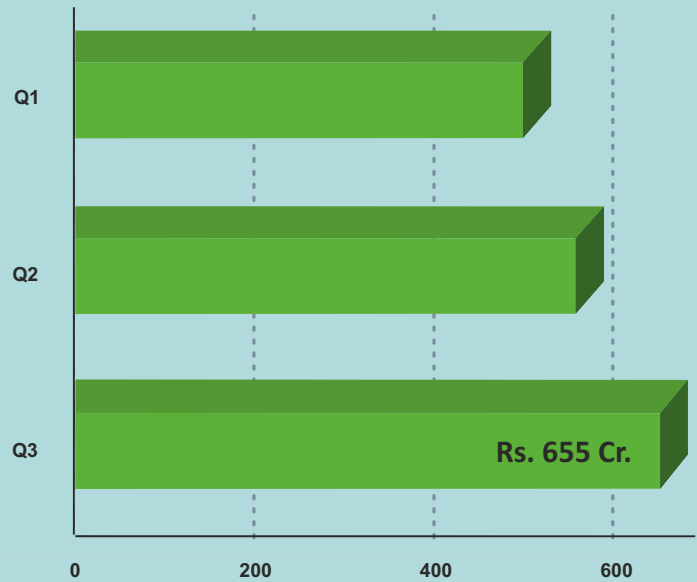


- 3rd Highest ever revenue for Quarter 3 – Rs. 655 Cr.
- 2nd Highest revenue for 9 Months – Rs. 2065 Cr.
- 3rd Highest PBT for 9 Months – Rs. 612 Cr.

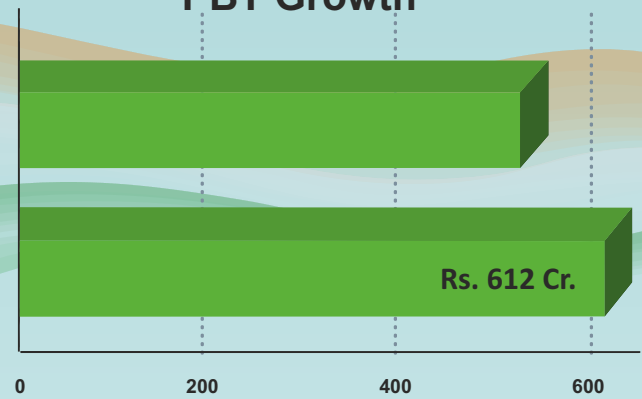
Nine-Month Performance



Q3 Revenue Performance



PBT Growth

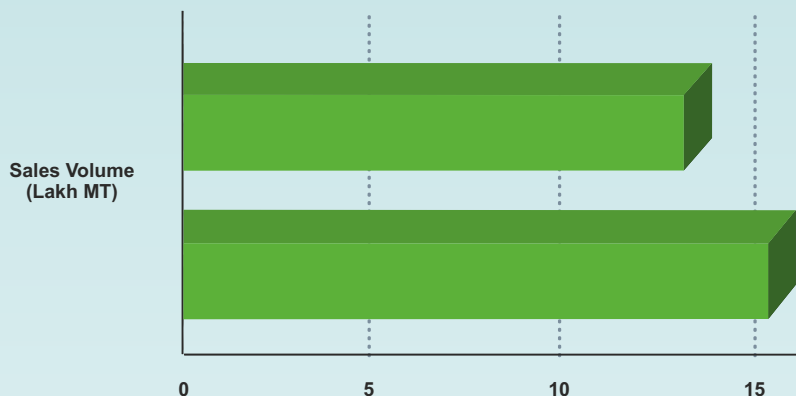


Production and

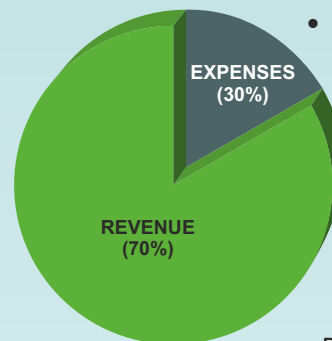
Sales Highlights



LIGNITE Sales Growth



EBITDA Breakdown



- Total Lignite sales during Q3FY25 was 18.71 lakh MT, against 15.68 lakh MT in Q3FY24, up 19%.
- Sales Value of Lignite stood at Rs. 601 crore during Q3FY25, up 16% compared to Rs.518 crore in Q3 FY24.
- Bauxite sales during Q3FY25 was 1.28 lakh MT, against 0.53 lakh MT in Q3FY24.
- Sales Value of Bauxite stood at Rs. 28 crore during Q3FY25, up 80% compared to Rs. 15 crore in Q3 FY24.



Our Commitment for Sustainability

- GMDC had participated in the 3rd International Conference on Safe and Sustainable Mining Technologies organised by The Indian Mining and Engineering Journal at Bhubaneswar on 8-9th Jan 2025.

GMDC was honoured with Sustainable Mining Excellence Award received by Lt. General Sanjeev Kumar Sharma (Retd.). Adding another feather in the cap, “Prof. H R Annireddy” Award was also received by Sh. Suryanshu Chaudhury, Head (Mine Planning) on the occasion.





Employee Engagement

- **Celebrating the spirit of the Republic and our commitment to nation-building:**

At GMDC, we proudly unfurled the tricolor to honor the ideals of democracy, unity, and progress that form the foundation of our great nation. As we move forward, we remain dedicated to contributing to India's growth with unwavering integrity and innovation.



Honoring excellence and dedication this **Republic Day**, as we build a brighter future together



- **Empowering excellence, inspiring progress:**

On the momentous week of Republic Day celebrations, GMDC recognizes the outstanding performers whose relentless commitment drives our vision of nation-building. These awards reflect not just individual brilliance but also our collective journey toward growth and excellence for India. Together, we build a brighter tomorrow!





- **Uniting for Safety, Health, and Sustainability:**

The 15th Gujarat Metalliferous Mines Safety, Swachhata, and Silicosis Awareness Week (GMMSSAW-2024) and 32nd Mines Environment and Mineral Conservation Week (MEMC 2024-25) were inaugurated with flag hoisting and oath ceremonies held at multiple GMDC sites, including Mevasa, Gadhsisa, and Ambadungar Mines.

With safety, cleanliness, and sustainability as our pillars, we pledge to:

- Create a safer work environment
- Spread awareness of silicosis prevention
- Promote environmentally sustainable practices

