

## **e-Auction for Sale of ROM Lignite from Bhavnagar Mine**

**e-Auction No. M&S/Lignite/02/2024-25**

Gujarat Mineral Development Corporation Limited (GMDC) invites application from all interested buyers for purchasing ROM (Run of Mine) Lignite through e-Auction as per below details:

<b>Name of Mine</b>	<b>Lignite Quantity at Mines (in MT)</b>
Lignite Project, Bhavnagar	40,000/-

<b>Particulars</b>	<b>Description</b>
Tentative Quality Parameters	Gross Calorific Value (Kcal/kg) – 3000 – 3500 (GAR/ARB). Fixed Carbon – 25-30% approx. Volatile Matter – 20-35%. Ash– 10-12%. Moisture – 35-40%.
Bid Security Amount	All registered buyer's shall have to pay Bid Security Amount @ 5% of the base price to participate
Base Price / Floor Price	2360
Minimum Bid Quantity	100 MT
Quantity Incremental Factor	100 MT
Price Incremental factor	Rs. 10/- PMT
Price Revision	In case, there is any revision in Basic Price of Lignite by GMDC after the e-Auction, then the Bid Price shall be revised in the same proportion as per the variation in Basic Price of L2 customers
Lifting Schedule	1 Month for Quantity Less than 10,000MT 2 Months for Quantity Above 10,000MT
Forfeiture of Bid Security Amount/ Security Deposit	1. Failure to book DO for minimum 30% of Bidding Quantity on or before 7 <sup>th</sup> day of the month. 2. In case of Failure to lift at least 90% of the allotted quantity, the proportionate amount shall be forfeited for the total remaining quantity.
Refund and Recovery	Refund and Recovery if any shall be carried out after the completion of lifting schedule.

### **TENTATIVE TIMELINE OF THIS E-AUCTION**

<b>Sr</b>	<b>Event / Activity</b>	<b>Tentative Date</b>
1	Last Date for One Time Registration for Lignite e-Auction	12-Nov-24 (06:00 PM)
2	Last Date for Submission of Technical Bid & EMD	12-Nov-24 (06:00 PM)
3	e-Auction Date (Tentative)	14-Nov-24 (12:00 PM to 01:00 PM)

For detailed Lignite Auction Policy document, interested buyers may visit our websites: [https://www.gmdcltd.com/customer\\_care/registration/](https://www.gmdcltd.com/customer_care/registration/)

For further queries or help, contact General Manager (Marketing & Sales) on 6359947641/ 6357425636 /079-27913200 or email at [customer\\_care@gmdcltd.com](mailto:customer_care@gmdcltd.com)

**Gujarat Mineral Development Corporation Ltd.**

(A Government of Gujarat Enterprise)

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