

# INSIGHTS

Volume 2 | Issue 9 | March 2024



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## Business Operations

### 1. Approval of R&R Plan for Baitarni West Coal Mine

GMDC has approved the land acquisition & rehabilitation plan for Baitarani-West coal block to expedite measures to start mining in Odisha.

The company's Board of Directors at its meeting on March 6 has approved the Land and Resettlement & Rehabilitation (R&R) plan for the mine, which is one of the largest coal mines in India.

After the approval, GMDC shall move towards the opening of the coal mine with a peak rate capacity of 15 million tonnes per annum in Odisha.

With 468 million tonne mineable reserves, Baitarani-West would become one of the top 20 coal-producing mines in the country, contributing towards the government's Aatmanirbhar Bharat vision.

"The plan for the land acquisition comprises government and private land with an approximate area of 154.3 Ha (hectare) and 199.86 Ha, respectively. A major plan has been envisaged to resettle and rehabilitate around 500 families in the area.

This strategic decision spotlights GMDC's commitment to the early operationalization of the mine, highlighting its role in enhancing Odisha's industrial prosperity and also contributing towards Gujarat's energy security.

The key components of the Land and R&R plan include a robust compensation as well as an employment framework, curated specially to support the long-term financial stability of affected families and landowners.



## Business Operations

### 2. Gearing up the Operationalization of Damlai Lignite Block, in South Gujarat

Reputed contractors are invited for managing mining operations at Damlai Lignite Block. More details are available in the website, [www.gmdcltd.com](http://www.gmdcltd.com)

Uncovering Avenues of Nation-building

# Hiring Lignite Mining Contractors

📍 Damlai Project, Bharuch





GMDC, India's No. 1 merchant Lignite Seller, has achieved exceptional growth in financial performance, reaching its highest figures to date in 2022-2023.

**Committed to meeting India's growing energy demands, we're increasing lignite production from 8 to 10 MTPA.**

**We further envision to generate substantial employment opportunities, fostering local development and economic growth.**

With this aim, we are seeking skilled contractors for managing mining operations at Damlai Lignite Project site, Bharuch.

**Tender No: GMDC/PPD/019/23-24**

 <p><b>RFP Upload Date</b> 7<sup>th</sup> March, 2024</p>	 <p><b>Last Date for Online Price Bid Submissions</b> 13<sup>th</sup> May, 2024   1400 Hrs.</p>
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For scope and other details, interested bidders may download the RFP Document from our websites: [www.gmdcltd.com](http://www.gmdcltd.com), <https://gmdc.nprocure.com>, <https://tender.nprocure.com>

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**Gujarat Mineral Development Corporation Ltd.**  
(A Government of Gujarat Enterprise)  
Khanij Bhavan, 132 Feet Ring Road, Nr. University Ground,  
Vastrapur, Ahmedabad - 380052




## Business Operations

### 3. GMDC ranked at 349<sup>th</sup> position in Business World

With consistently taking a leap in its business, GMDC has been ranked at 349 by Business world in INDIA'S BIGGEST NON-FINANCIAL COMPNIES.



Rank	Company Name	Rs crore					Percentage (%)			Avg MCAP
		Total Assets	Total Income	Profit Before Tax (PBT)	Profit After Tax (PAT)	Reserves and Surplus	Total Debt	Return Capital Employed (ROCE)	Return on Net Worth (RONW)	
347	NAVA	11,160	3,928	1,254	1,222	5,996	3,067	14.82	19.11	3,164
348	BEML	8,010	3,923	278	158	2,380	371	10.04	6.64	5,236
349	Gujarat Mineral Development Corporation	6,921	3,895	1,658	1,216	5,735	0	30.26	23.00	4,025



## Our Presence:

### 1. Digging Deep: Unearthing the Riches @ BT Summit:

Gujarat Mineral Development Corporation Limited participated in the 'Business Today Summit' organized on 22<sup>nd</sup> March, 2024 at Gift City, Gandhinagar as Associate Partner. GMDC's MD Shri Roopwant Singh deliberated in the **Fireside Session**.

#### Key highlights:

- GMDC's MD Shri Roopwant Singh said that investors need to change their perspective towards mining and oil stocks and push the growth trajectory of these companies by putting money in their stocks.
- "The shares of mining companies have not gone up by more than 1-1.5% in the last 10 years. This trend needs to change. Picture this, coal has not peaked yet. Coal will peak in 2035. Petrol and natural gas will peak by 2040. During this time, they will go better, then peak and then go down. Non-conventional energy and renewable energy will go 2X to 3X. But conventional energy despite many changes will see a rise of 5 to 10%. It is because we need a stable grid for power to sustain all the growth plans. That's why we would request investors to look at old boring, old-school industries. They are reliable to make money," GMDC MD Roopwant Singh said at the BT Banking & Economy Summit.
- Speaking on coal's relevance in the current times, Singh added: "Gujarat gets its stable power from coal-fired and lignite-fired plants. Most of these will be reaching the end of life in the next 7 to 8 years. The second lot in 15 to 16 years. This is 8 Gigawatt of state-owned assets, we have private companies contributing to power generation. So, we are now in Odisha. We are planning to produce 5 Gigawatt power to meet the needs under the guidance of the Centre."



## Our CSR: Connecting with the People:

1. GMDC's 'Samarthya' Skill Training Centre opens in Kutch in collaboration with Aspire Disruptive Skill Foundation. GMDC's 'Samarthya' is an initiative by **GMDC-Gramya Vikas Trust**, the CSR arm of GMDC Ltd., to bring employment-based skill training to the forefront. Let's pave the way for a skilled and prosperous community together.
2. GMDC Ltd. brings healthcare to the doorstep of the community at Angul District, Odisha with its Mobile Medical Unit. Equipped with Point of Care Testing (PoCT), This Mobile Medical Unit provides nearly 30 types of lab investigations on the spot. Facilities like free medications and special facilities on board dedicated to the well-being of females. Our community's health is our top priority, and we're committed to making quality healthcare accessible to everyone.



3. 10 students recently completed On-Job Training at M/s Sigma Surgical Pvt. Ltd., Ahmedabad, trained by the partner agency of GMDC 'Samarthya' Project focusing on employment-based skills in the vicinity of GMDC Ltd.'s operational area at Bhavnagar District. 7 candidates have successfully secured placements at M/s Sigma Surgical Pvt. Ltd., Ahmedabad, a testament to their exceptional performance during the training. This achievement reinforces our commitment to community development and youth empowerment through the impactful initiatives under Project 'Samarthya'. We continue making strides toward positive change!

## Employee Engagement:

### 1. Celebration of International Women's Day at GMDC:

GMDC observed International Women's Day at Modhera Sun Temple and Rani Ki Vav, Patan one of the India's World Heritage Sites. We paid our respects and reminisced about the impact of women on our soil. GMDC celebrates the women who have built our nation and continue to do so, for our future.



## Employee Engagement:

### 2. Celebration of National Science Day at SKV Vidhyalaya:

The National Science Day was celebrated with huge enthusiasm & spirit at the Shyam ji Krishna Verma Vidhyalaya located at SKV Nagar, Taluka Lakhpatt Kutch to inspire the young minds.

The students have displayed various working models of science & technology and displayed art works in science gallery.

