

INSIGHTS

Volume 2 | Issue 6 | December 2023



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GMDC extends warm wishes for a year filled with prosperity, growth, and sustainable solutions in 2024. May the coming year bring success and growth to everyone.

Happy New Year!

“

This new year, let us move forward with the knowledge gained from our past achievements and the determination to reach even greater levels of success.

Leading with competence, uniting in purpose, and fostering a culture of empowerment is the aim that characterises GMDC's future endeavours.

Wishing our dedicated team, a year filled with growth, impactful decisions, and a spirited commitment to our nation's development.

Happy New Year!

”

Dr. Hasmukh Adhia, IAS (Retd.)

Chairman, GMDC



“

As we reflect on the remarkable achievements of the past year, let's stride into the New Year with the spirit of growth and innovation.

Let's embrace technology, champion innovation, and lead the charge in the energy transition, all while giving back to our roots in Gujarat and our future in Odisha.

Here's to a year of progress and sustainability in 2024!

”

Roopwant Singh, IAS

Managing Director, GMDC



Business Operations

◆ Operationalization of the Tadkeshwar Mine:

GMDC takes a strategic leap with the operationalization of the Tadkeshwar Lignite mine. The move prioritizes new mining method keeping safety in check and new mine design as per scientific study recommendation of IIT Roorkee. The planning of implementation of a Slope Stability Radar also underscores our commitment to stable mining operations.

Going beyond safety, the project fosters local communities by creating job opportunities and ensuring sustainable business growth. Premium lignite quality at Tadkeshwar also promises substantial revenue and can fuel industry growth in South Gujarat.

The Tadkeshwar mine's operationalization integrates an efficient logistics system, laying the groundwork for seamless execution. This initiative showcases GMDC's commitment to industry excellence, community welfare, and regional economic development.



◆ JV of GMDC with MOIL for Manganese ore mining:

The board of MOIL, a Miniratna state-owned manganese-ore mining company headquartered in Nagpur, has approved an agreement to form a joint venture company with Gujarat Mineral Corporation for manganese ore mining in Gujarat. MOIL will have a majority 51 per cent stake in the JV company, while the remaining 49 per cent will be held by GMDC.

◆ Scaling new heights in Fortune India Ranking:

GMDC's vision towards innovation and sustainable growth has propelled it higher in Fortune India rankings. We have risen in the ranks to reach 469 in FY'23 from rank 486 in FY'22. This achievement is another feather in our cap as we boldly stride towards a resilient future.



Our Presence

◆ MoU between GMDC iCEM & IIT (ISM) Dhanbad's TEXMiN Foundation:

GMDC's iCEM and IIT (ISM) Dhanbad's TEXMiN Foundation are teaming up to drive cutting-edge mining innovations. The MoU signed targets Mining 4.0, AI, digitalisation, and skill development to lead work on sustainable and efficient operations.

This strategic partnership aligns #GMDC's sustainable mining vision with TEXMiN's goal of implementing cyber-physical solutions in the mining industry. This proactive blend of academia, technology, and domain expertise will empower the industry for a digitally driven future.

The signing ceremony featured Prof. Dheeraj Kumar, Deputy Director, IIT(ISM) Dhanbad & Director, TEXMiN, Shri Anupam Jalote, CEO, iCEM and Shri Lavanya Kulshrestha, CGM, GMDC. MD-GMDC Shri Roopwant Singh, IAS also joined the occasion virtually to inspire the team with his vision and input.



◆ Participation in International Conference on Safe, Smart and Sustainable Mining:

GMDC has participated as Gold Sponsor, in the International Conference on Safe, smart and sustainable Mining, being organized by IIT (ISM) Dhanbad, at Goa. The participation is the recognition of GMDC's commitment for sustainable Mining.



Our CSR: Connecting with the Society



GMDC strengthens ties with the The Akshaya Patra Foundation in providing midday meals to school students in Bhavnagar. Apart from a room for Fry Section previously, we installed a Sukhdi and Snacks section to foster a healthier tomorrow for school children.





◆ GMDC-GVT's Cricketing Legacy: Nurturing Talent, Transforming Lives

Cricket holds a special place in the hearts of millions, and GMDC-GVT recognizes the potential of sports in fostering unity and overall community development. With this in mind, the company has taken the initiative to provide cricket kits to the youth of three villages of Amod Group Gram Panchayat.

The distribution event was a celebration of sports and community spirit, with representatives from GMDC-GVT personally handing over cricket kits to the eager recipients. The kits included high-quality cricket bats, balls, pads, gloves, and other essential accessories, ensuring that the budding cricketers have everything they need to pursue their passion.

Beyond the joy of receiving new cricket gear, this CSR initiative by GMDC-GVT holds the potential to bring about a positive transformation within the communities. By promoting sports and physical activity, the company is not only encouraging a healthy lifestyle but also fostering a sense of camaraderie and teamwork among the youth.

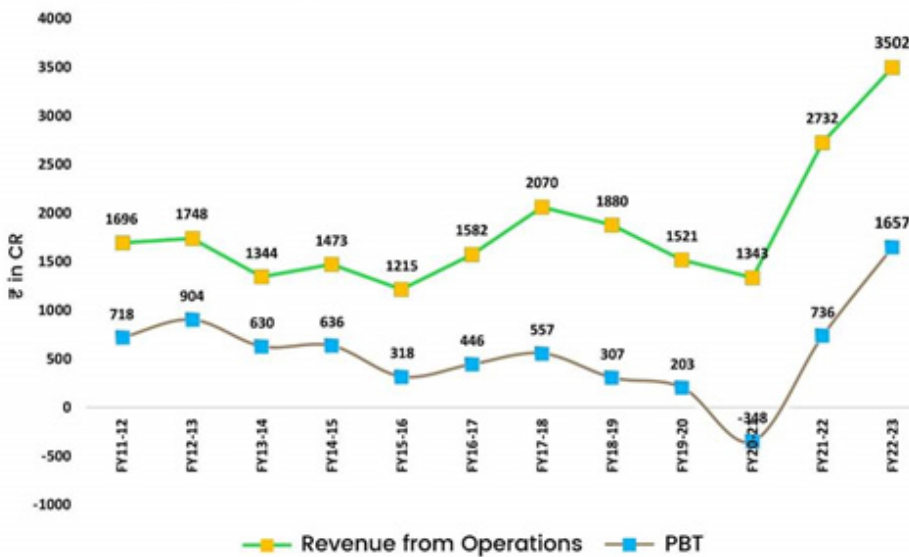
Milestones of 2023

2023 has been a year of milestones for GMDC. From safety accolades to financial accomplishments, regional expansion and environmental recognition, GMDC has set new standards. Celebrating a year of success, and building towards a sustainable future in 2024.

- ◆ **An Enduring Commitment to Safety March 2023** GMDC Umarsar Lignite Mine shined bright as the “Overall Champion” in the 24th Gujarat Lignite Mine Safety & Swachhata Week



Revenue & PBT at a Glance



- ◆ **Achieving the Height of Success May 2023** Generated the highest revenue in GMDC's history with Rs 11.45 crore

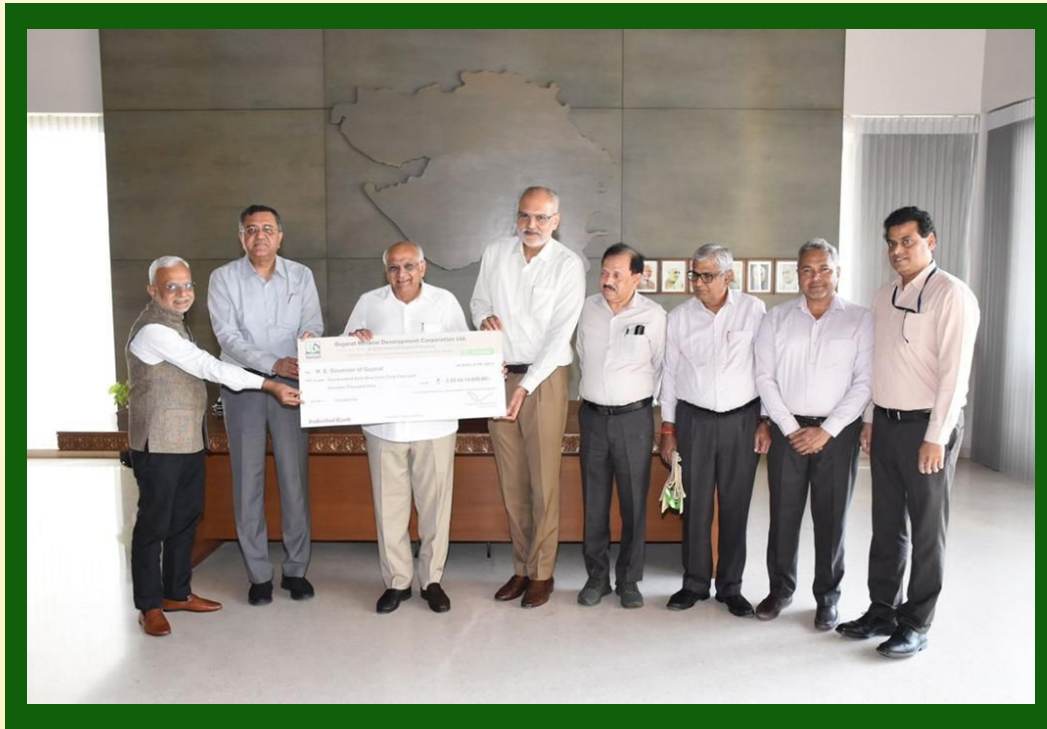
Highest ever Revenues from operations were reported at Rs. 3502 crore as compared to Rs. 2732 crore in FY22; up by 28%

◆ **Expanding Beyond Gujarat, A pioneering expansion into Odisha:**

New Horizons Unveiled with the Grand opening of GMDC's Regional Corporate Office in Bhubaneswar.



- ◆ Shared the Fruits for Economic Growth October 2023 GMDC presented a cheque for Rs 269.44 crore to the Government of Gujarat



- ◆ Charting the Roadmap for the Future November 2023 Visionary leaders convened at “MANTHAN: Lakshya 2030” for a strategic meet about the future of GMDC



◆ **Ranking Amongst India's Best, Again** December 2023 GMDC achieved the 469th rank among the Fortune 500 Companies



Building a Prosperous India with Mining & Minerals and a commitment for safeguarding Environment