



INSIGHTS

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Business Operations

◆ Scaling New Heights:

The second highest Q1-24 results signify of our commitment towards progress and expansion. GMDC is dedicated to improving pricing strategies that meet the customer expectations in the face of changing Market Dynamics and Challenges.

Q1'24 is the second-highest result in GMDC's history

REVENUE
₹766 cr

EBITDA
₹307 cr

PBT
₹288 cr

PAT
₹216 cr

EPS
₹6.78

Face Value
₹2 Per Share



◆ Operational Excellence:

Series of RFPs /EOIs has been floated in order to achieve the operational excellence in mining operations.

GMDC intends to utilise its limestone resources at its Lakhpat-Punrajpur Mine. For this purpose, EOI for an integrated clinker plant either in a #jointventure or long-term Limestone Supply Agreement mode has been floated.

As the largest seller of lignite in India, GMDC is looking for experienced contractors to handle lignite mining at Lakhpat-Punharajpur Lignite Mine located at Kutch.

SEEKING LIGNITE MINING CONTRACTOR
on Turnkey basis at Kutch

Gujarat Mineral Development Corporation Ltd. (GMDC) is India's No.1 Merchant Seller of Lignite. In FY 2022-2023, our financial performance scaled new peaks in growth, and we achieved our highest figures ever. Through leveraging our capabilities in Lignite, we are seeking to address India's enhanced demand for energy.

NIT for Turnkey Mining
Contract involving Overburden / Interburden (including Limestone) removal, Excavation and / or Loading of Lignite from mines face and ancillary activities at Lakhpat Lignite Mine, Kutch. (GMDC/PPD/007/23-24)

NIT Uploading Date
02/08/2023

Due Date of Online Bid Submission at <https://gmdc.nprocure.com>
03/10/2023 @17:00 Hrs. IST

For detailed scope and other details, interested bidders may download the NIT Document from our websites <https://gmdc.nprocure.com> and www.gmdcltd.com

Gujarat Mineral Development Corporation Ltd.
(A Government of Gujarat Enterprise)
Khanij Bhavan, 132 Feet Ring Road,
Near University Ground, Vastrapur, Ahmedabad - 380 052.

EXPLORING LIMITLESS POSSIBILITIES

TOWARDS CEMENTING A STRONG BUSINESS BOND

Inviting Expression of Interest (EOI) for identification of potential strategic alliance towards utilising limestone assets of Lakhpat-Punrajpur Mine, Kutch, Gujarat. Expression of Interest (EOI) Reference No.: GMDC/PPD/008/23-24

EOI Uploading Date
08/08/23

Bid Submission Due Date (Offline)
07/10/23

For detailed scope and other details, interested bidders may download the EOI Document from our website: <https://www.gmdcltd.com/current-tenders/>

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EXPLORING LIMITLESS POSSIBILITIES

◆ Appreciable Dividend:

GMDC's greater dividend is due to our consistent performance and the state government's forward-thinking. Our shareholders have also been our partners in this success. We are proud of our total dividend amount value of ₹ 364.11, generating a dividend of ₹ 11.45 per share.



Our CSR: Connecting with the Society

◆ Project Samarthyaa at South Gujarat:

GMDC-Samarthyaa Skill Training Centre exhibits our commitment to skill development that benefits our society. Partnering with GMDC - GVT and Qness Corp Limited, we strengthen warehouse packers in Kadodara, Surat. Our aim is to develop young talent for a robust workforce and economic growth.



◆ Saluting the brave hearts:

GMDC expresses its honour and gratitude for the dedication and sacrifices of the brave BSF soldiers of our motherland posted at the western border of Kutch. With the CSR spent of Rs 42.00 Lakh, GMDC has been instrumental in providing 24 Men Living Barrack for Jawans at OPS Base, Water Wing, Lakkinala.

Building Living Barracks for **BSF Jawans**



Capacity Building

- ◆ The Capacity Building Program 2.0 on Environment Management for the Development of Sustainable Future was organised by GMDC at its International Center of Excellence in Mining Safety and Automation (iCEM) in DevDholera by the international faculties Prof. Y. P. Chugh from the USA and Prof. Simit Raval from Australia with our in-house experts Dr. Gurdeep Singh, Dr. Ajay Mehrotra and Dr. Sanjiv Tyagi. The program was attended by GMDC officials from the mining, environment, and geology disciplines.



- ◆ GMDC has conducted a session on the Importance of Technical Studies for Mining Projects delivered by Dr. Abani Samal from GeoGlobal, USA on 28.08.2023 at GMDC Auditorium. He informed us about the innovative approaches within the mining industry. The discussion enforced our commitment to fostering sustainable resource development.



Employee Engagement

◆ Meri Mati Mera Desh & Celebration of Independence Day 2023:

GMDC in true spirit participated in the MeriMaatiMeraDesh program across its all Projects Offices with a TirangaYatra. The employees along with their families honoured the spirit of our nation with an energetic march reflecting #GMDC's belief in Meri Maati Mera Desh.

GMDC Corporate Office
in Tricolour



The Tricolour of **Strength, Peace,**
and **Prosperity** Illuminates GMDC



Kadipani Panchayat & GMDC – Kadipani jointly celebrated the Day by honoring our Ex Servicemen





◆ Van Mahotsav – Vasudha Vandan & Independence Day Celebration at Bhavnagar:

Students of classes 11 & 12 from Thordi's higher secondary school visited GMDC Bhavnagar mine as part of the VanMahotsav and Vasudha Vandan program. The event provided them with an immersive educational experience followed by a tree-planting drive to inspire a sustainable mindset.



◆ Chandrayan-3:

GMDC officials were filled with jubilation as the Chandrayaan_3 made its successful landing on the moon. The event was followed live by GMDC employees, holding on to each breath as the spaceship made its approach. Kudos to team ISRO - Indian Space Research Organization on this monumental achievement.