



Inviting Expression of Interest (EOI) for Identification of potential strategic alliance towards utilising limestone assets of Lakhpat-Punrajpur Mine, Kutch, Gujarat



Expression of Interest (EOI) Reference No:
GMDC/PPD/008/23-24
August 2023



Gujarat Mineral Development Corporation Ltd.
(A Government of Gujarat Enterprise)

Khanij Bhavan, 132 Feet Ring Road,
Near University Ground, Vastrapur,
Ahmedabad - 380 052.

Issued to

M/s

GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.

(A Govt. of Gujarat Enterprise)

“Khanij Bhavan”, 132 Ft. Ring Road,

Near University Ground, Vastrapur, Ahmedabad – 52, Gujarat,

Sr. GM (Tech I)/Expression of Interest/Limestone/2023-24/.....

INVITATION FOR EXPRESSION OF INTEREST

(EOI)

FROM

INTERESTED PARTIES

FOR

**IDENTIFICATION OF POTENTIAL STRATEGIC ALLIANCE IN ORDER TO DEVELOP/UTILIZE GMDC'S
LIMESTONE ASSET OF LAKHPAT-PUNRAJPUR MINES, KUTCH, GUJARAT**

1. Introduction

- 1.1 Gujarat Mineral Development Corporation Ltd. (GMDC), a Government of Gujarat Company, is a pioneer institution in the field of mining for more than six decades, catering to the needs of the minerals and solid fuel for the industries based in and outside Gujarat. GMDC's mining activities are spread over in various districts of the state including Kutch, Jamnagar, Bhavnagar, Chhota Udepur, Baroda, Surat and Banaskantha. It is currently dealing in minerals like Lignite, Bauxite, Fluorspar, Ball Clay, Silica Sand and Manganese. GMDC has also set up a 250 MW Lignite based thermal power station at Nanichher in Kutch, wind power of 200.9 MW at Maliya, Jodiya, Godsar, Bada, Varvala, Bhanvad, Rojmal and solar power plant of 5 MW at Panandhro Project. GMDC is operating Lignite mines at Mata No Madh and Umarsar in Kutch, Rajpardi in Chhota Udepur district, Tadkeshwar in Surat district and Surkha (N) in Bhavnagar district. In addition, GMDC has won two coal blocks in Odisha with a combined capacity of 21 MTPA in the coal block auction.
- 1.2 GMDC intends to utilize its limestone resources, which exist in concurrence with lignite at its Lakhpat-Punrajpur Mines. For this purpose, GMDC is floating an Expression of Interest (EOI) to invite interested Parties for identification of potential strategic alliance in order to develop/utilize the mine. The details of Lakhpat-Punrajpur Mines are as follows:
- Latitude: 23°44'16.87"N to 23°49'24.77"N
 - Longitude: 68°43'18.09"E to 68°47'47.38"E
 - Name of the Mine: Lakhpat-Punrajpur Mines
 - Village: Lakhpat, Punrajpur and Kaner
 - Taluka: Lakhpat
 - District: Kutch
 - State: Gujarat
 - Nearest rail head: Desalpar (90 km) broad gauge under extension up to Naliya (70 km) and Vayor (58 km)
 - Airport: Bhuj (140 km)
 - Port: Jakhau (110 km), Mundra (184 km) and Kandla (209 km)

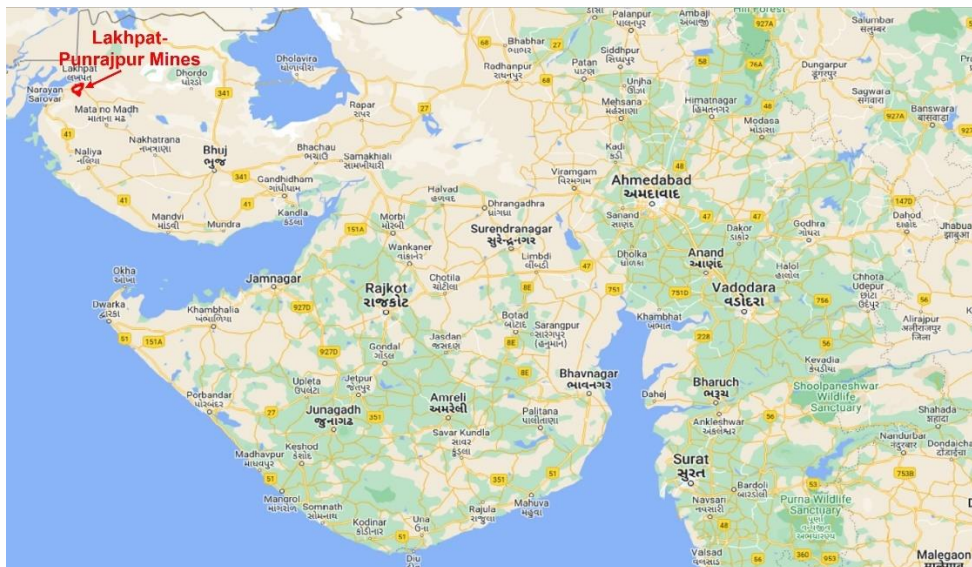


Figure 1 Location of Lakhpat-Punrajpur Mines

2. Details of Expression of Interest (EOI):

Objective:

Through this Expression of Interest (EOI), GMDC intends:

- To understand the interest of reputed companies having requisite capability and are willing **to either establish integrated clinker plant or sign “Long-term Supply Agreement” (LSA) for limestone with GMDC**
- To utilize the limestone resource available at Lakhpat-Punrajpur Mines.

Offer:

Under this Expression of Interest (EOI), GMDC offers total resource of approx. 1317 Million Tonnes (Cement Grade Limestone) in the following two independent projects (may run simultaneously based on the interest received from the parties). The details of which are as follows:

	Project I	Project II
Resource Available	Approx. 827 Million Tonnes	Approx. 490 Million Tonnes
Quality of Limestone	Cement Grade	Cement Grade
Modalities	These projects will be offered to those companies who are interested to develop/utilize these assets either by establishing integrated clinker plant or by signing “Long-term Supply Agreement” (LSA) for limestone with GMDC	

Selection Process:

The Interested Parties, based on their response to “Expression of Interest (EOI)”, may be shortlisted for next round of participation for which detailed Request for Proposal (RFP) will be released by GMDC separately for further participation and final selection.

3. Information Required:

Interested parties are required to furnish the following information in specified format:

Part A: Questionnaire

1. Project related questionnaire (to be filled by interested companies, enclosed as Annexure A)

Sl. No.	Query	Response
1.	Interested in project (Tick anyone)	a) Project I b) Project II c) Interested in either of the above d) Interested in Both (Project I & II)
2.	Engagement Type (Tick anyone)	a) Strategic Alliance (e.g., Joint Venture for setting up clinker/ cement plant for utilization of Limestone or both Limestone & Lignite for captive use) b) Long-term Supply Agreement for Limestone c) Interested in either of the above

If interested in both strategic alliance and LSA, then please fill both the tables below:

If interested in strategic alliance, please fill the below table:

Sl. No.	Query	Response
1.	Interested party's stake in strategic alliance (Tick anyone)	a) Majority b) Minority
2.	Any other form of strategic alliance, please mention the details:	
3.	Proposed Capacity of integrated clinker plant (MTPA):	
3.1	Initial	i. Capacity: ii. Commencement (Year):
3.2	Intermediate Ramp up plan, if any (Please provide Year and Capacity details)	
3.3	Final	i. Capacity: ii. Schedule for final capacity (Year):
3.4	Steady State Limestone requirement (MTPA)	
3.5	Expected duration of Limestone requirement (Years)	
4.	Interested in Long-term Supply Agreement for lignite with GMDC (Tick anyone)	a) Yes b) No
	If yes, then fill the following details	
4.1	Annual fuel requirement (lignite) (MTPA)	
4.2	Duration of lignite supply (in Years)	
5.	Any clarification/ details required from GMDC	

If interested in LSA, please fill the below table:

Sl. No.	Query	Response
1.	Annual Limestone quantity requirement (MTPA)	
2.	Expected duration of the agreement (in Years)	
3.	End Use (Tick anyone)	Captive Merchant Sale
4.	Any clarification/ details required from GMDC	

If interested in Mining Operation of Lakhpat-Punrajpur Mines (Limestone & Lignite) then please fill Annexure F for further details

- *N.B.: The companies who are interested to fill Annexure F may note that GMDC will consider only those companies for the engagement in mining operation who have capability for self-consumption of limestone in their proposed/ existing integrated clinker plant.*

Part B: Other Information

1. Documents pertaining to financial strength of the organization submitting EOI are required. For e.g., audited financial statements - Balance Sheet, Profit & Loss statement and Cash flow statement of last three financial years
2. In case of a new entity submitting the EOI, financial strength of promoters and consortium partner is required to be established. **(Annexure B)**
3. Comprehensive account of experience in mining/mineral-based industry with details of total investment and project/ projects executed and/ or under execution. **(Annexure C)**
4. Company's market share in cement segment in West region of India as well as in India as a whole. **(Annexure D)**
5. Financial details such as expected total capital investment, time frame for commissioning and infrastructure requirement for the proposed project. **(Annexure E)**

4. General terms & conditions

- 4.1 GMDC reserves the right to change the scope or foreclose the EOI without short listing of any strategic alliance or signing of long-term supply agreement (LSA) at any time, without giving any reason thereof.
- 4.2 GMDC reserves the right to simultaneously execute Project I & Project II, either of Project I or Project II or none of them
- 4.3 The issue of this document does not, in any way, commit or otherwise oblige GMDC to proceed with all or any part of the EOI & further process associated with it.
- 4.4 The EOI request is not the subject of any process contract or any contractual obligations between GMDC and Proponents or potential proponents.
- 4.5 GMDC may, at its absolute discretion, decide to abandon any part or whole of the process without giving prior notice to the Proponents or potential Proponents.
- 4.6 GMDC reserves the right to short- list proposal by way of evaluation Criteria determined internally in alignment with its strategic needs.
- 4.7 GMDC reserves the right to ask the interested parties to furnish other details/ documents related to the company/ proposed project.
- 4.8 The party submitting the EOI shall be bearing all costs associated with the preparation and submission of the EOI and GMDC will, in no case be responsible or liable for these costs, regardless of the conduct or outcome of the assessment/ evaluation process.

5. Proposed schedule of events

S.No.	Event	Date
1	Publication of Expression of Interest (EOI)	08.08.2023
2	Outreach and Roadshow	17.08.2023 to 25.09.2023
3	Site Visit	01.09.2023 to 06.10.2023
4	Last date and time for submission of EOI	07.10.2023, 18:00 hrs
5	Opening of EOI documents	10.10.2023

6. Submission of Expression of Interest (EOI):

Interested parties are required to submit all required documents complete in all respects with original hard copy format through the registered post or hand delivered to the below address on or before 18:00 Hrs. of 07.10.2023:

**Senior General Manager (Tech I),
Gujarat Mineral Development Corporation (GMDC)
Khanij Bhavan 132 ft Ring road,
Gujarat University ground,
Vastrapur Ahmedabad - 380052, Gujarat, India.
Email: tech@gmdcltd.com**

The top left-hand corner of the envelope shall indicate “EOI for strategic alliance/ LSA for Lakhpat-Punrajpur Mines”.

Late submissions will not be accepted.

Each page of the documents submitted shall be duly authenticated by the applicant.

The language of submission of application shall be in English.

Financial Data, Project Costs shall be in INR only.

For any further clarification/ queries, the following official may be contacted:

Name: Arun Kumar Sharma
Designation: Advisor (Cement), GMDC
Mobile No.: +91 63574 25687
Landline No.: 079 2791 3501/3200
E-mail: assharma@gmdcltd.co.in

Document Checklist

Annexure 1	Expression of Interest Letter	<input type="checkbox"/>
Annexure 2	Company details	<input type="checkbox"/>
Annexure A	Projects Questionnaire	<input type="checkbox"/>
Annexure B	Financial strength of promoters and consortium partner (for new entity)	<input type="checkbox"/>
Annexure C	Experience details	<input type="checkbox"/>
Annexure D	Company's market share in cement segment in West region of India and in India	<input type="checkbox"/>
Annexure E	Proposed Financial details for the project	<input type="checkbox"/>
Annexure F	Mining Operation Detail	<input type="checkbox"/>
Financial Documents	Balance Sheet, Profit and Loss Statement, Cash flow statement	<input type="checkbox"/>

Annexure 1

Standard Format for Expression of Interest

(On Company's Letter Head)

**Senior General Manager (Tech I),
Gujarat Mineral Development Corporation (GMDC)
Khanij Bhavan 132 ft Ring road,
Gujarat University ground,
Vastrapur, Ahmedabad - 380052, Gujarat, India
Email: tech@gmdcltd.com**

Sub: Identification of potential strategic alliance in order to develop/utilize GMDC's limestone asset of Lakhpat-Punrajpur Mines, Kutch, Gujarat

Dear Sir,

In response to your public advertisement in
(Insert the names of the newspaper and/or website) on (Insert date
of the advertisement) inviting Expression of Interest (EOI) **for identification of potential strategic
alliance to develop/utilize GMDC's Lakhpat-Punrajpur Mines either by establishing integrated
clinker plant or "Long-term Supply Agreement" (LSA) for limestone with GMDC**, we hereby submit
our EOI.

We have also attached information according to the standard form as per Annexure. The information
furnished by us in this EOI is true, correct, and accurate to the best of our knowledge.

Sincerely yours,

Signature of Authorized Signatory (with official seal)

Name:

Designation:

Address:

Telephone/Mobile No.:

E-mail address:

Annexure 2

Company Details

(On Company's Letter Head)

1. Name and Address

- a) Name of the Firm/Company/Organization:
- b) Corporate Address:
- c) Registered Address:
- d) Contact No:
- e) Website:

2. Key Contact Person:

- a) Name:
- b) Designation:
- c) Contact No./ Mobile No.:
- d) Email:

3. Alternate Contact Person

- a) Name:
- b) Designation:
- c) Contact No./ Mobile No.:
- d) Email:

4. Company Profile:

- a) Date of incorporation:
- b) CIN No:
- c) GST No.:
- d) PAN No.:
- e) Shareholding Pattern:

Signature of Authorized Signatory (with official seal)

Name:

Designation:

Address:

Telephone/ Mobile No.:

E-mail address:

Annexure A

Project related Questionnaire

(On Company's Letter Head)

Sl. No.	Query	Response
1.	Interested in project (Tick anyone)	a) Project I b) Project II c) Interested in either of the above d) Interested in Both (Project I & II)
2.	Engagement Type (Tick anyone)	a) Strategic Alliance (e.g., Joint Venture for setting up clinker/ cement plant for utilization of Limestone or both Limestone & Lignite) b) Long-term Supply Agreement for Limestone c) Interested in either of the above

If interested in both strategic alliance and LSA, then please fill both the tables below:

If interested in strategic alliance, please fill the below table:

Sl. No.	Query	Response
1.	Interested party's stake in strategic alliance (Tick anyone)	a) Majority b) Minority
2.	Any other form of strategic alliance, please mention the details:	
3.	Proposed Capacity of integrated clinker plant (MTPA):	
3.1	Initial	i. Capacity: ii. Commencement (Year):
3.2	Intermediate Ramp up plan, if any (Please provide Year and Capacity details)	
3.3	Final	i. Capacity: ii. Schedule for final capacity (Year):
3.4	Steady State Limestone requirement (MTPA)	
3.5	Expected duration of Limestone Supply (Years)	
4.	Interested in Long-term Supply Agreement for lignite with GMDC (Tick anyone)	a) Yes b) No
	If yes, then fill the following details	
4.1	Annual fuel requirement (lignite) (MTPA)	
4.2	Duration of lignite supply (in Years)	
5.	Any clarification/ details required from GMDC	

If interested in LSA, please fill the below table:

Sl. No.	Query	Response
1.	Annual Limestone quantity requirement (MTPA)	
2.	Expected duration of the agreement (in Years)	
3.	End Use (Tick anyone)	a) Captive b) Merchant Sale
4.	Any clarification/ details required from GMDC	

If interested in Mining Operation of Lakhpat-Punrajpur Mines (Limestone & Lignite) then please fill Annexure F for further details

- *N.B.: The companies who are interested to fill Annexure F may note that GMDC will consider only those companies for the engagement in mining operation who have capability for self-consumption of limestone in their proposed/ existing integrated clinker plant.*

Signature of Authorized Signatory (with official seal)

Name:

Designation:

Address:

Telephone/ Mobile No.:

E-mail address:

Annexure B**Financial strength of promoters and consortium partner (for new entity)**

(On Company's Letter Head)

Date: DD/MM/YYYY

To,
Senior General Manager (Tech I),
Gujarat Mineral Development Corporation (GMDC)
Khanij Bhavan 132 ft Ring road,
Gujarat University ground,
Vastrapur, Ahmedabad - 380052, Gujarat, India
Email: tech@gmdcltd.com

Dear Sir,

Consortium Details:

Total no. of partners in the Consortium proposed	
Name and address of Consortium Partner 1	
Scope of work of the Consortium Partner 1	
Name and address of Consortium Partner 2	
Scope of work of the Consortium Partner 2	

The Net worth and the Turnover of the interested party for last three financial year as per audited statement is as under:

Financial year	Net worth (INR Crore)	Turnover (INR Crore)

 Signature of Authorized Signatory (with official seal)

Name:

Designation:

Address:

Telephone/ Mobile No.:

E-mail address:

Annexure C**Format for providing comprehensive account of experience in mining/mineral-based industry with details of total investment and project/ projects executed and/ or under execution**

(On Company's Letter Head)

Sr No	Particulars	Details
1	Name of the major project/ projects (>100 Cr)	
2	Client Details	
3	Project/Projects Details	
4	Work ongoing/ completed in last 5 years	
5	Total Net worth of the Project/ Projects	
6	Any other relevant information	

*N.B.: Copy of the Work Orders/Completion certificates to be enclosed*_____
Signature of Authorized Signatory (with official seal)

Name:

Designation:

Address:

Telephone/ Mobile No.:

E-mail address:

Annexure D**Format for providing company's market share in cement segment in Western region of India and in India**

(On Company's Letter Head)

Market Share Details	
In India (%)	
Cement Plant Capacity in India (Please provide location wise plant capacity)	
In Western Region (%)	
Cement Plant Capacity in Western India (Please provide location wise plant capacity)	

 Signature of Authorized Signatory (with official seal)

Name:

Designation:

Address:

Telephone/ Mobile No.:

E-mail address:

Annexure E

Format for providing company's financial details such as expected total capital investment, time frame for commissioning and infrastructure requirement for the proposed project.

(On Company's Letter Head)

S. No.	Proposed Project Detail	Response
1	Total Capital Investment (INR Crore)	
2	Time frame to start project	
3	Intermediate Capacity Ramp up plan, if any (Please provide Year and Capacity details)	
3	Time frame to reach ultimate capacity	
4	Infrastructure Requirements of project and their expected commissioning dates	

Signature of Authorized Signatory (with official seal)

Name:

Designation:

Address:

Telephone/ Mobile No.:

E-mail address:

Annexure F**Mining operation Details**

(On Company's Letter Head)

GMDC, at present, is interested to engage in mining operation only to those companies who can have self-consumption of limestone for their proposed integrated clinker plant. However, they will be engaged to mine out both minerals mentioned as follows:

- A. Limestone (Approx. 1317 Million Tonnes)
- B. Lignite (Approx. 100.25 Million Tonnes)

Operational Details of Lakhpat-Punrajpur Mines are as follows:

- a. Peak rated capacity of Lignite: 3 MTPA
- b. Peak rated capacity of Limestone: 29.81 MTPA
- c. Total Limestone & Lignite Handling: Approx. (1317+100.25) Million Tonnes
- d. Total Over burden handling: Approx. 1413.83 (Million cuM)
- e. Stripping ratio of the mine-lignite (ton/cuM): 1:14.65
- f. Proposed method of excavation: Shovel-Dumper combination & Surface Miner (without Drilling & Blasting)

S. No.	Query	Response
	Whether interested in: (Tick anyone)	a. MDO b. Turnkey
1.	Duration for mining (Tick anyone)	a. 10 Years b. 20 Years c. 30 Years d. More than 30 Years
2.	Details of mining experience	
3.	Any clarification required from GMDC	

N.B.:

1. Mining Companies will have privilege to consume/sell the Limestone mined out from the mines. However, lignite will be the property of GMDC, and business decisions related to lignite will be taken as per company's policy. GMDC may give preference to the parties who will have captive consumption of lignite for their clinker plant.
2. The interested parties may have to participate in separate tender process of mining for final selection.

For any further clarification / queries the following official may be contacted:

Name: Arun Kumar Sharma
Designation: Advisor (Cement), GMDC
Mobile No.: +91 63574 25687
Landline No.: 079 2791 3501/3200
E-mail: assharma@gmdcltd.co.in

Signature of Authorized Signatory (with official seal)

Name:

Designation:

Address:

Telephone/ Mobile No.:

E-mail address: