

# INSIGHTS

Volume 1 | Issue 11 | May 2023



Page 01

• Business Operations

Page 04

• Our CSR: Connecting with the Society

Page 05

• Holistic Work Environment & Employee engagements



## Business Operations

### ◆ Financial Results FY23 Vs FY22 (Standalone)

Gujarat Mineral Development Corporation Ltd, a leading mining PSU Enterprise and the largest lignite seller in the country, has announced its financial results for the last quarter and full year ended on March 31<sup>st</sup> 2023.



### ◆ Highlights for Q4 FY23 (YoY) Standalone Financials

- ◇ Total income stands at ₹ 1188 crore as against ₹ 1097 crore in Q4 FY22
- ◇ Revenue from Operations stood at ₹ 952 crore as against ₹ 1057 crore in Q4 FY22
- ◇ EBITDA reported was at ₹ 456 crore as compared to ₹ 459 crore in Q4 FY22
- ◇ Profit Before Tax stands at ₹ 617 crore as against ₹ 423 crore in Q4 FY22
- ◇ Profit After Tax reported was at ₹ 451 crore as against ₹ 175 crore in Q4 FY22
- ◇ EPS stands at ₹ 14.17 (Face Value ₹ 2 per share)

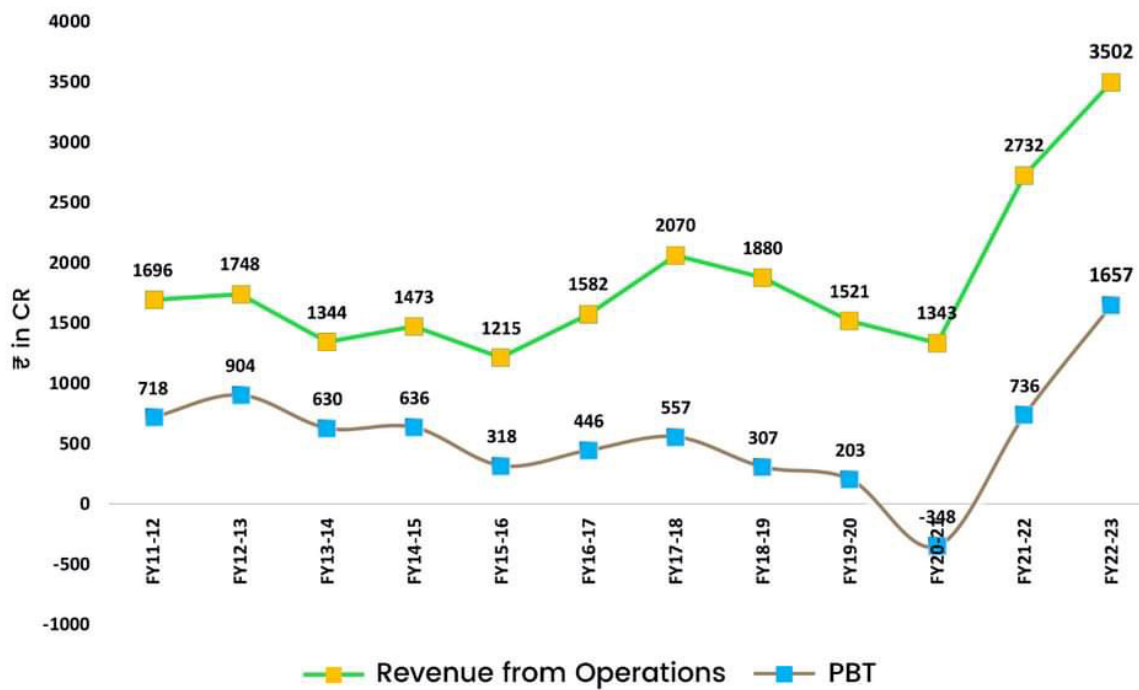
### ◆ Key Highlights

- ◇ Total Income stood at ₹ 3894 crore in FY23 as against ₹ 2888 crore in FY22.
- ◇ Revenues from operations were reported at ₹ 3502 crore as compared to ₹ 2732 crore in FY22; up by 28%
- ◇ EBITDA stands ₹ 1557 crore in FY23, as against ₹ 834 crore in FY22. The Company's Core EBITDA margin stood at 42%.
- ◇ Profit Before Tax (PBT) stood at ₹ 1657 crore for FY23 as compared to ₹ 736 crore in FY22. The Company's PBT margin stood at 42%.
- ◇ Profit After Tax (PAT) stood at ₹ 1212 crore in FY23 as against ₹ 404 crore in FY22. The Company's PAT margin stood at 31%.
- ◇ Earnings per share (EPS) for FY23 stood at ₹ 38 (Face Value Rs. 2 per share).





## Revenue & PBT at a Glance



### ◆ Production Highlights

- ◇ Total production across all mines during FY23 was 78.21 lakh MT, against 89.47 lakhs MT in FY22
- ◇ In the power segment total MU's generated at 1142 MU in FY23 as against 923 MU in FY22 showing a growth of 24%

◆ **Progressing fast for Coal**

GMDC is keeping no stone unturned & heading aggressively on the development of newly allocated Coal Blocks in the state of Odisha with a vision of sustainable mining. Various RFPs have been floated for the techno-commercial services for development of sustainable mining projects & downstream integration, Preparation of Mine Plan & Mine closure Plan, Environment Clearance, Forest clearance, Land acquisitions and R&R. Details are available in website, [www.gmdcltd.com](http://www.gmdcltd.com)



## TOWARDS A MORE ENERGISED NATION

**Techno-Commercial Services for Development of Sustainable Mining Projects & Downstream Integration**

Gujarat Mineral Development Corporation Ltd. (GMDC) is India's No.1 Merchant Seller and No.2 Producer of Lignite. In financial year 2022, we marked an outstanding performance, with significant improvements in production and numerous financial parameters.

Towards leveraging our capabilities in Lignite, and as a part of our strategic diversifications, we are seeking to access domestic coal occurring in India's eastern parts. At a national-level auction for coal blocks, GMDC recently secured bids for two coal blocks in Odisha. Through upcoming and vital coal projects, we are seeking to address India's enhanced demand for energy.

**Techno-Commercial Services for Development of Sustainable Mining Projects & Downstream Integration for Baltami (West) & Burapahar coal blocks in Odisha and Valia Lignite block in Gujarat. (GMDC/PPD/001/23-24, MAY 2023)**

**RFP Uploading Date**  
Mon, 22-05-2023

**Online Submission of Price Bid**  
Thu, 22-06-2023 up-to 17:00 hrs

For detailed scope and other details, interested bidders may download the RFP Document from our websites: [www.gmdcltd.com](http://www.gmdcltd.com) and <https://gmdc.nprocure.com>

**Gujarat Mineral Development Corporation Ltd.**  
(A Government of Gujarat Enterprise)  
Khanij Bhavan, 132 Feet Ring Road, Near University Ground, Vastrapur, Ahmedabad - 380 052.



**EXPLORING LIMITLESS POSSIBILITIES**



Gujarat Mineral Development Corporation Ltd. (GMDC) is India's No.1 Merchant Seller and the No.2 Producer of Lignite.

## RFP for selection of Service Provider for Preparation and Approval of Mining Plan & Mine Closure Plan

for Burapahar Coal Block in Sundargarh district of Odisha. (GMDC/PPD/003/23-24)

**RFP Uploading Date**  
Friday, 26/05/23

**Bid Submission Due Date**  
Monday, 19/06/23 up to 17:00 Hrs. IST

For detailed scope and other details, interested bidders may download the RFP Document from our websites: [www.gmdcltd.com](http://www.gmdcltd.com) and <https://gmdc.nprocure.com>

**Gujarat Mineral Development Corporation Ltd.**  
(A Government of Gujarat Enterprise)  
Khanij Bhavan, 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad – 380052




## REQUIRED Support Services to carry out Land Acquisition, Rehabilitation & Resettlement activities

Gujarat Mineral Development Corporation Ltd. (GMDC) is India's No.1 Merchant Seller and the No.2 Producer of Lignite. In FY 2021-2022, we marked an outstanding performance, with significant improvements in production and numerous financial parameters.

Towards leveraging our capabilities, we recently secured two coal blocks in Odisha. Through upcoming and vital coal projects, we are seeking to address India's enhanced demand for energy.

**RFP in two bids for providing**

- i) **Technical Services for Land Acquisition, and**
- ii) **Rehabilitation and Resettlement**

for the two coal blocks in Odisha located at Angul and Sundargarh (GMDC/PPD/002/23-24)

**RFP Uploading Date**  
Wed, 24/5/2023

**Bids Submission Due Date**  
Mon, 03/07/2023 up to 17:00 hrs

For detailed scope and other details, interested bidders may download the RFP Document from our websites: [www.gmdcltd.com](http://www.gmdcltd.com) and <https://gmdc.nprocure.com>

**Gujarat Mineral Development Corporation Ltd.**  
(A Government of Gujarat Enterprise)  
Khanij Bhavan, 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad – 380052




## RFP for selection of SERVICE PROVIDER FOR OBTAINING FOREST CLEARANCE & ENVIRONMENT CLEARANCE

for Baltarani West and Burapahar Coal Blocks in Odisha

**RFP Uploading Date**  
Monday, 29/05/23

**Bids Submission Due Date**  
Monday, 04/07/23 up to 17:00 Hrs. IST

For scope and other details, interested bidders may download the RFP Document from our websites: [www.gmdcltd.com](http://www.gmdcltd.com) and <https://gmdc.nprocure.com>

**Gujarat Mineral Development Corporation Ltd.**  
(A Government of Gujarat Enterprise)  
Khanij Bhavan, 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad – 380052



## Our CSR: Connecting with the Society

### ◆ Supporting the dreams of Mountaineer Seema Bhagat:

Mountaineer Seema Bhagat, a native of Hathakundi village in Netrang Block of Bharuch District participated in Everest Expedition 2023 Spring Event with the support of GMDC-GVT under GMDC CSR.

Seema Bhagat, an exceptional mountaineer, achieved a remarkable feat by conquering Mount Everest, the highest peak in the world. Her successful expedition to the summit was made possible through the support of GMDC CSR. GMDC, a renowned PSU committed to social welfare, extended its support to Seema Bhagat's expedition, recognizing her extraordinary determination and skill. This collaboration between Seema Bhagat and GMDC CSR exemplifies the power of

partnership and showcases the importance of

corporate social responsibility in promoting and supporting individuals in their pursuit of remarkable achievements. Through their combined efforts, Seema Bhagat and GMDC CSR have not only reached the pinnacle of Mount Everest but also set an inspiring example for others to follow their dreams and conquer seemingly insurmountable challenges.

4/2/23  
11:11

## Holistic Work Environment & Employee engagements

### ◆ Foundation Day on 15<sup>th</sup> May 2023:

GMDC has observed its 60<sup>th</sup> Foundation Day on 15<sup>th</sup> May 2023. With the glorious journey of six decades, it has established its mettle as a Mining Giant in the nation. As part of the celebrations, sweets were distributed in Corporate office, Ahmedabad.

### ◆ Pre celebrations of World Environment Day at GMDC Corporate Office:

As part of the celebration of the World Environment Day and to create awareness among mass, various competitions were organized by Environment Department at Corporate office with the theme “Beat Plastic Pollution”.

A quiz, essay writing competition was organized for employees along with Poster making competition for the employees’ children. The event was a great success with the enthusiastic participation.



### ◆ Awareness Program by Damlai Project:

Part of celebration of World Environment Day (WED), Damlai Lignite Project conducted an awareness program on BEAT THE ENVIRONMENT POLLUTION. Social Forestry Division, Jhagadia, Bharuch and few villagers of Padvaniya Panchayat including children participated in the program. Green pledge was also taken by the participants.

