



**Incentive Scheme for All Lignite customers
(Captive & Non-Captive) for Bhavnagar Mine**

1. The scheme will be known as Incentive Scheme for Lignite customers (Captive & Non -Captive) and applicable to all the Lignite Lifting Customers.
2. The scheme will be applicable for Bhavnagar Mine only.
3. The scheme will be effective from 1st November 2024. The period of the scheme will be from 1st November 2024 to 31st March 2025.
4. Incentive will be payable on quarterly* basis on cumulative lifting of quantity after each quarter. The incentive will be paid by way of Rs. Per MT as per the lifting during the quarter for the qualifying customers as per criteria mentioned in table below:

Minimum Quarterly Booking Quantity	Minimum Quarterly Lifting Quantity	Incentive in Rs/MT (For Lignite Quantity Lifted Quarterly)
15,000 MT**	12,000 MT (Considering 80% of 15,000 MT)	100

* For the sake of Calculation of quarterly quantity, the Quarters shall be considered from October to December (Q3) and January to March (Q4) for FY24-25.

** In case the Booking Quantity is less than 15,000 MT but the lifting is more than 12,000MT then the customer will be eligible for the incentive. However, if the lifting is less than 12,000 MT then the customer will not be eligible for any incentive irrespective of booking quantity.

5. For the consideration of incentive, the Lignite Quantity Lifted from Bhavnagar Mine (Incl. of all grades BA, BB, BAAt etc.) shall be considered.
6. The amount will be paid only after verifying the total quantity of Lignite lifted from Bhavnagar Mine and will be paid to customer within 2 weeks of completion of quarter.
7. GMDC would be paying incentive on the quantity of Lignite lifted in compliance with prevailing Income Tax and GST Provisions as applicable from time to time. The royalty would continue as levied as per prevailing norms.
