

INSIGHTS

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Business Operations

1. Restructuring Customer Segmentation:

GMDC had introduced “Customer Segmentation” grounding it on MSME status of Business. It would be a progressive milestone for our valued customers showing great cooperation and trust in whole process.

Earlier the segmentation was based on lignite lifting capacity of customers, but now financial capability will be considered in revised customer segmentation. For segmentation, “Udyam Aadhar” certificates have been collected from customers for mapping of business units to their respective MSME status.

MSMEs, as ancillary units, are complementary to large industries and this sector contributes enormously to the socioeconomic development of the country. GMDC believes that, new segmentation is in the direction to promote growth and development of Micro, Small and Medium Enterprises (MSMEs) ensuring the existing price range and affording discount to Micro industries and will facilitate the growth of the Indian economy.

In a statement made by Sh. Roopwant Singh, IAS, Managing Director, GMDC said, “We at GMDC value our customers in MSMEs such as Textiles, Chemicals, Ceramics, and others. We are confident that this customer segmentation will help us to ensure customer satisfaction and support them in their long-term profitability and sustainability to achieve the vision of Atmanirbhar Bharat”.



2. Inauguration of New Delhi Office:

GMDC is gearing up its upcoming projects with establishment of its Regional Office at Baba Kharak Singh Marg, New Delhi. The move is envisaged with strong follow up with the authorities of Government of India. Resident commissioner of Gujarat, Smt. Arti Kanwar, IAS inaugurated the Office on Dated: 09 Sept' 2022.

3. 59th AGM of GMDC:

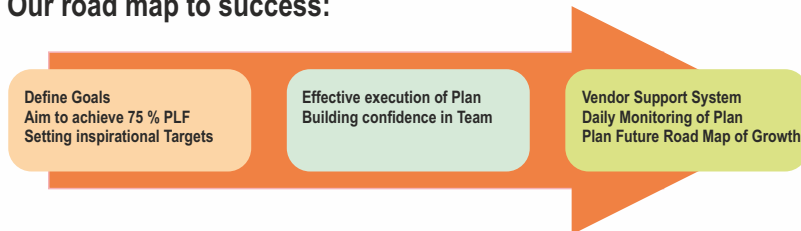
59th AGM of GMDC was held on 30.09.2022. Gujarat Mineral Development Corporation announced 215 % dividend at ₹ 4.30 per equity share. In financial year 2021-22 GMDC's profit before tax up by 1315 % , Mining Production up by 42% . We take pride in being India's largest merchant seller of lignite with five operational lignite mines in Kutch, South Gujarat, and Bhavnagar region.



4. ATPS Success Story:

Recovering the consistent loss over the years, our TPP is now able to achieve new heights. With the rigorous team work & execution of management plans we are heading to a road, leading to success.

Our road map to success:



5. Scientific Study of Six New Projects:

Safe mine is our foremost priority. The process of scientific study, of all the new upcoming mining projects have been initiated by allocating the work orders to the reputed Government agencies. CIMFR Nagpur will carry out studies for Lakhpat-Punhrajpur, Pannadhro Extension, EFG-Valia and Barkhandam, CIMFR Dhanbad for Ghala and IIT Kharagpur for Damlai. The initial data have been provided by GMDC and site visit of Damlai has been done on 26.09.2022. Above studies shall be undertaken as per the requirements of Reg. 106(2) of the Coal Mines Regulations 2017

6. Resource Modeling for Lime Stone:

To estimate the Grade wise resource of Lime stone for the entire block of Lakhpat-Punhrajpur & Panandhro Extension, work order has been issued to M/s United Exploration Pvt. Ltd. Kolkata. Huge resource of Lime stone has been revealed in the report recently submitted by the agency. This will be helpful in future for preparing the Mine Plan and floating the RFP for Mining operations.



Capacity Building

1. First Aid Training at Panandhro Project:

The immediate medical attention can save a person's life, prevent a situation from getting worse, or help someone recover more quickly. First Aid becomes even more crucial when it comes to deal with the risks & hazards a miner faces in day-to-day operations. A one day training on "First Aid" was conducted at VTC Panandhro. 32 participants attended the training conducted by Dr. Shailesh JP Vala



Our CSR: Reaching out to society

1. Distribution of Notebooks:

Education sector is always a priority for GMDC's CSR. To promote education & its outreach to all rural livings our CSR policy emphasizes on Education of villages around our Projects. With an aim to aid the stationary expenses, GMDC has provided notebooks to the students studying in the nearby schools across the Project Locations.



Bhumbhli Village School, Lignite Project Bhavnagar



Bhuri Village School, Lignite Project Rajpardi

2. Sports Equipments to Thordi Village School, Lignite Project Bhavnagar:

GMDC believes that sports play a crucial role in holistic development of youth. It builds an appreciation of personal health and fitness, develops a positive self-image and confidence; team spirit, social skills and teaches how to manage both success and disappointment.

In village Thordi Gram Panchayat Bhavnagar, GMDC contributed sports equipment with the objective to engage youth and facilitate them to become fit and healthy citizens.



Cultural Engagements

1. AGM of GMDC Employees' Society:

GMDC Employees Credit & Consumer Society has recently celebrated its 47th AGM. The society established in year 1974, with the aim to safeguard the financial needs of the members, works under the chairmanship of Managing Director of GMDC. It has around 116 membership strength who are benefiting with society loans and various saving schemes. The recent AGM of society had increased the loan amount, approved the balance sheet with presentation of Audited accounts in the house.

2. Sports Event by GMDC Club at Corporate Office:

GMDC recreational club at Corporate Office had organized "Khel Mahotsava 2022" an annual sports event in the month of September. Indoor & outdoor games were organized including various other fun games. The forum had created a harmonious environment among the employees and created a team building aptitude.



3. Navratri Celebrations at GMDC:

Sharad Navratri, a major festival held in honor of divine Goddess Durga, was celebrated with great joy and reverence across all projects by GMDC recreational Club. The employees with their families participated in the fest and tapped their feet with the beats of Garba & Dandiya, the traditional dance forms of the state.






Our Presence

1. Article on GMDC's CSR published in MEJ:


The Mining Engineers' Association of India (MEAI) an age old association integrates the professional competence of the mining industry as well as its associated professionals. MEAI has membership strength of more than 6000 with the members. MEAI publishes the monthly Mining Engineers Journal, highlighting the Mining Industries know how. In September issue of MEJ, an article covering the CSR activities of GMDC was published.

■ Special Issue : GMDC



GMDC: A JOURNEY TOWARDS SUSTAINABLE TOMORROW

MESSAGE



Gujarat Mineral Development Corporation Ltd. (GMDC), founded in 1963, is a major mining and mineral processing company owned by Govt. of Gujarat. It is a public listed entity (BSE & NSE) and has consistently ranked among the top PSUs in the country. GMDC always believes in responsible business with sustainable development.

With the vision to provide a robust framework for CSR initiatives in line with The Companies Act, 2013 and The Companies (CSR Policy) Amendment Rules 2021, GMDC has a visionary CSR Policy to ensure its increased commitment towards economically viable business in socially and environmentally sustainable manner with due recognition to the interest of its all stakeholders. The Policy also addresses the innovative partnership/programmes, strategic collaborations and stakeholders' engagement to promote inclusive development of the community and thus, enabling GMDC as a responsible Corporate Leader through Sustainable CSR initiatives.


To execute the CSR Policy, GMDC has established Gramya Vikas Trust (GVT) to adopt dynamic approach while addressing the complex and longstanding social issues.

In GVT, we work together to bring tangible socio-economic development, thereby improving the local community's well-being through discretionary business practices and contribution of corporate resources. Currently we have the geographical coverage of more than 400 villages under the CSR activities. With the focus on Children, Youths, Women, Rural Households, Climate Action & Environment Sustainability; GMDC GVT believes to bring a better change in the Society.

Swagat Ray
General Manager (CSR): GMDC &
CEO: GMDC GVT.

Gujarat Mineral Development Corporation Ltd. (GMDC) is one of India's leading mining and mineral processing companies. For the last six decades, GMDC has been developing ample mineral resources for the nation. GMDC is also committed to the community and local government system where it operates business.

GMDC is carefully cultivating a culture of building good relations with the community. It constantly strives to address the needs of the communities in and around its areas of operations, many of which are situated in the remotest regions of Gujarat. Over the years, GMDC is working on programs in Education, Healthcare, Drinking Water & Sanitation, and Rural Development for improving the quality of life of surrounding communities.



Believing and practicing the culture of accountable governance, GMDC established Gramya Vikas Trust on 7th January 1991 as Public Trust with Section 12A and 80G, registered under The Income Tax Act, 1961 for various developmental activities. GMDC-Gramya Vikas Trust (GMDC-GVT) works with the vision to enhance the quality of life of communities living in the GMDC active regions through innovative partnerships/programs, strategic collaborations, and stakeholder engagement. The GMDC-GVT activities have extensive geographical coverage, and its functional area spans villages in Bharuch, Bhavnagar, Chhotaudepur, Devbhumi Dwarka, Kutch, Panchmahals, and Surat district.

GMDC-GVT operates in a complex ecosystem to implement various social development projects under different thematic areas of the list prescribed under Schedule VII of The Companies Act, 2013. GMDC-GVT has developed, tested, and replicated innovative solutions to address longstanding social issues prevalent in the remote locations where GMDC is operational. To improve the well-being of the local community, GMDC-GVT has the following focus area:

- Skill Based Ecosystem- Focused Transformation;
- Promotion Of Quality & Inclusive Education;
- Health facilities- Addressing gaps through Access & Availability;
- Drinking Water Including Integrated Water Shed Development & Sanitation;
- Ensuring Climate Action & Environment Sustainability;
- Cultural & Heritage Preservation;

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