



GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.

**TENDER DOCUMENTS
FOR
PROVIDING INSURANCE POLICIES FOR THE YEAR
2022-2023**

**GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.
CIN: L1400GJ1963SGC001206
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GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

(A Government of Gujarat Enterprise)

CIN: L14100GJ1963SGC001206

Khanij Bhavan, University Ground, 132 Ring Road, Opp. Manav Mandir, Vastrapur, Ahmedabad 380 052 Tel No. 27913200, 27913501, 27911340, 27911680, 27910665 Fax No. (079) 27911454

GMDC: CO: FD: 2022-2023

Date: 08-07-2022

TENDER NO.1/GMDC/INSURANCE/2022

Sub: Tender for providing Various Insurance Policies for the year 2022-2023

Dear Sir/Madam,

Tender is invited only from Insurance Companies for following General Insurance Policies:

Sr. No	Policy Type	Period
1.	Industrial All Risks Policy (IAR) for Akrimota Thermal Power Station (ATPS)	08.08.2022 to 07.08.2023
2.	Special Contingency Policy for Contractor Plant and Machinery	08.08.2022 to 07.08.2023
3.	Machinery Breakdown Policy	08.08.2022 to 07.08.2023
4.	Electronic Equipment Policy	08.08.2022 to 07.08.2023
5.	Standard Fire & Special Perils Policy (Including terrorism cover)	08.08.2022 to 07.08.2023
6.	Burglary Policy for mining projects	08.08.2022 to 07.08.2023
7.	Special Contingency Policy Covering Dewatering Expenses	08.08.2022 to 07.08.2023
8.	Commercial General Liability Insurance Policy	08.08.2022 to 07.08.2023
9.	Office Package Insurance Policy	08.08.2022 to 07.08.2023
10.	Group Mediciam Insurance Policy	08.08.2022 to 07.08.2023
11.	Group Personal Accident Policy	08.08.2022 to 07.08.2023
12.	Commercial Crime Insurance Policy	08.08.2022 to 07.08.2023
13.	Marine Cargo Inland and Import Transit Insurance Policy	08.08.2022 to 07.08.2023
14.	Directors and Officers Liability and Company reimbursement policy	08.08.2022 to 07.08.2023
15.	Cyber Crime Insurance Policy	08.08.2022 to 07.08.2023
16.	Motor Vehicle Insurance Policy-Comprehensive and Act Only	08.08.2022 to 07.08.2023

The policy-wise quotation slips which are appended in the tender document furnish the various underwriting information that may be required by you to prepare the quotes.

Bidders are requested to submit Bids to GMDC Office, Registry Section, at Khanij Bhavan, Ahmedabad by **28/07/2022** up to 12.30 p.m. and the Qualification bid will be opened on the same day at 1.00 p.m. in the presence of representatives of insurance companies.

1.0 Submission of bid

The bids are to be submitted in two separate sealed envelopes super-scribed with the above bid document number, due date and the nature of bid (Qualification bid in Envelope No 1 and Technical bid in Envelope No 2). Financial Bid to be submitted only in Online Mode.

PART-I (Envelope No 1) - Qualification bid has to be submitted along with all details and documents as required in prescribed format.

PART-II (Envelope No 2) – Technical bid has to be submitted along with all details and documents as required in prescribed format.

PART-III – The bidders must submit a Financial Bid only on-line before the stipulated time. Financial bid of all bidders whose Bids meet the prescribed technical requirements, would be taken up for opening at this stage of the Bidding process. If the Financial bid is submitted in the physical format, the tender will not be taken up for scrutiny and will be out rightly rejected.

After opening of financial bid, the bidder will be asked to share applied occupancy rates, calculations details, etc..

The two envelopes containing Part-I and Part-II mentioning Qualification bid and Technical bid respectively shall be put **in a larger envelope** duly sealed and shall bear the name and address of the bidder addressed to GM (Accounts), GMDC Ltd. Bidders should ensure that Financial bid is submitted only on-line before the stipulated time, in case Financial bid is submitted in sealed envelope No.1 or 2, GMDC reserves the right to reject the same.

2.0 GMDC reserves the right to accept or reject any tender in part or full without assigning any reason whatsoever.

3.0 The Offer of the Bidders shall be valid for a period of two months from the last date of submission of tender.

4.0 **A complete set of tender documents may be downloaded from our website www.gmdcltd.com and <https://gmdc.nprocure.com> by 28/07/2022 upto 12.30 p.m.**

If you require any further information, kindly get in touch with undersigned or Smt. Shivani Desai,
Sr. Manager (Finance)

Yours faithfully,

For GMDC Ltd.

Sd/-
Anupma Iyer
GM(Accounts)

GENERAL TERMS AND CONDITIONS

Instructions to Bidders

The tender shall be addressed to the Officer inviting tender as indicated in the letter inviting tender. The bid shall be submitted to GMDC Office, Registry Section, at Khanij Bhavan, Ahmedabad by 28/07/2022 upto 12.30 p.m. Qualification bid will be opened on the same day at 1.00 p.m. in the presence of representatives of insurance companies.

- The tenders received after the time prescribed for submission are liable to be rejected. Telephonic/telegraphic/fax/email offers shall not be entertained.
- Any submission of document/quotation/letter shall not be entertained after prescribed time of Bid submission.
- Bidders must fill up all the schedules and furnish all the required information as per the instructions given in various sections of the tender documents.
- Canvassing in any form in connection with the tender is strictly prohibited and the tenders submitted by bidders who resort to canvassing are liable to be rejected.
- Each pages of tender document shall be signed by the authorized person of insurance company.

Bid Validity :- Bid shall remain valid for acceptance for a period of two months from the date of opening of the bid/ till the time Policies are placed. The bidder shall not be entitled to modify, vary, revoke or cancel their bid during the said period. The validity of the bid maybe extended with the consent of the bidder as and when required for the period as requested by GMDC Ltd in writing.

Submission of Bid:- The bids are to be submitted in two separate sealed envelopes super-scribed with the above bid document number, due date and the nature of bid (Qualification bid in Envelope No 1 and Technical bid in Envelope No 2). Financial Bid to be submitted only in Online Mode.

PART-I (Envelope No 1) – Qualification bid

The bid has to be submitted along with all details and documents as required in the prescribed format. The format of qualification bid is at Annexure A.

PART-II (Envelope No 2) – Technical bid

The bid has to be submitted along with all details and documents as required in the prescribed format. The format of technical bid is at Annexure B, B-1, B-2, B-3 & B-4.

PART-III (Envelope No 3) – Financial bid

The format of Financial bid is at Annexure-C and the quotation slips for different policies are appended at Schedule I to XVI. Annexure-C should be digitally signed and all other schedules should be duly signed by an authorized person of the bidder. The bidders must submit a Financial Bid only on-line before the stipulated time. Financial bid of all bidders whose Bids meet the prescribed technical requirements, would be taken up for opening at this stage of the Bidding process. If the Financial bid is submitted in the physical format, the tender will not be taken up for scrutiny and will be out rightly rejected.

The two envelopes containing Part-I and Part-II mentioning Qualification bid and Technical bid respectively shall be put **in a larger envelope** duly sealed and shall bear the name and address of the bidder addressed to GM (Accounts), GMDC Ltd. Bidders should ensure that Financial bid is submitted only on-line before the stipulated time, in case Financial bid is submitted in sealed envelope No. 1 or 2, GMDC reserves the right to reject the same.

The bids shall be submitted only on-line before the stipulated time Bidder shall fill their quoted rates and amount as defined in **Part -III**.

- Each page of the bid shall be signed by authorized person.
- Bidder should ensure that the quoted prices are strictly as per terms and conditions of quotation slips and it shall be in adherence to various guidelines, circulars, rules and regulations stipulated and issued on time to time by IRDAI and/or GIC.

THE TENDER DOCUMENT & EVALUATION

It is a three-stage bid evaluation system.

Part – I Qualification Bid:

Before taking up evaluation of Technical Bid, qualification bid will be checked. The bidders who fulfill following qualification bid will be taken up for further technical evaluation.

1. The insurance company should have office in Ahmedabad/ Gandhinagar.
2. The bidder should have prior experience of providing insurance cover (with minimum 20% share in insurance) to at least 3 PSU having minimum average turnover of Rs. 1000 crore during the financial year 2018-19, 2019-20 and 2020-21 as per audited accounts.
3. The bidder should have positive net worth as per audited statement as on March 31, 2021.
4. The Bidder must have Reinsurance arrangements with Reinsurers having minimum rating as per IRDA's stipulated requirement of rating.
5. The bidder should have maintained solvency ratio as on March 31, 2022. as per IRDA guideline, however, PSU bidders are exempted from fulfilling this criteria as per Govt. of India, Ministry of Finance, Dept. of Financial Services, Govt. of India, Office Memorandum No. EG-14017/64/2020-InsII dated July 02, 2022.

The supporting documents in respect of above have to be submitted along with Annexure A.

Part - II Evaluation of Technical Bid:

The details for technical evaluation will be provided as per Annexure B and marks will be given as per under mentioned criteria:

Sr. No.	Criterion	Points.	Total
1	Number of Years Since License given by IRDAI as on March 31, 2022.		10
	1. Minimum 5 years	4	
	2. Up to 8 years	6	
	3. Up to 10 Years	8	
	4. Above 10 Years	10	
2	Gross Total Premium underwritten within India For FY 2021-22.		10
	1. Up to Rs. 1000 Crores	4	
	2. Up to Rs 2000 Crores	6	
	3. Up to Rs. 4000 Crores	8	
	4. Above Rs. 4000 Crores	10	
3	Property Premium underwritten within India For FY 2021-22. (Including Fire& Engineering)		10
	1. Up to Rs. 250 Crores	4	
	2. Up to Rs.500 Crores	6	
	3. Up to Rs.750 Crores	8	
	4. Above Rs. 750 Crores	10	

4.	Solvency Ratios as per IRDAI guideline as on March 31, 2022.		15
	Less than 1.5	0	
	1.5 to 2.00	10	
	Above 2.00	15	
Note:	All PSU Bidders will be given 15 points in respect of Solvency Ratios as PSU bidders are exempted from fulfilling this criteria as per Govt. of India, Ministry of Finance, Dept. of Financial Services, Govt. of India Office Memorandum No. EG-14017/64/2020-InsII dated July 02, 2022.		
5.	Credit Rating by Rating Agencies/International & Domestic as on March 31, 2022.		5
	If Any – Please Specify	5	
6.	Property Insurance incurred Claims Ratio For FY 2021-22.		15
	1. 85% & above	5	
	2. 76% - 84%	8	
	3. 70% - 75%	10	
	4. 70% or less	15	
7.	Market Share as on March 31, 2022. (% As per IRDAI)		15
	Up to 2	5	
	Up to 4	8	
	Up to 6	10	
	Above 6	15	
8.	Property Insurance Claim Settlement Ratio For FY 2021-22.		15
	Up to 60%	5	
	Up to 70 %	8	
	Up to 80%	10	
	Above 80%	15	
9.	List & Number of PSU Clients being Serviced by you (with minimum 20% share in Insurance) having minimum average turnover of Rs. 1000 Crore during the financial year 2018-19, 2019-20 and 2020-21 as per audited accounts.		5
	3-5	3	
	6-10	4	
	Above 10	5	

Bidders meeting the basic qualification bid and scoring equal to or more than 50 marks as per above evaluation in Technical Bid, will qualify for the Next stage of bidding.

In the last & final stage, the Financial Bids of only those bidders, who have qualified through the above process based on evaluation of their Technical Bids, will be opened. In case of disqualified bidders, their financial bid will not be considered for opening.

Part – III Financial Bid

Part-A

GMDC Ltd. reserves the rights to call overall L1 bidder in respect of policies mentioned at Sr. No 1 to 15 for negotiations to reduce the price to the extent policy wise lowest premium or adjustment of premium in such a way that final premium does not exceed the total premium amount arrived after considering policy wise L1 premium in respect of policies mentioned at Sr. No. 1 to 15 If GMDC decides to award the various policies to policy wise L1 bidders and if more than one bidder have quoted the same premium, then GMDC reserves the right to award policy to the bidder of having higher score in technical bid. If more than one bidder got same score in Technical bid then GMDC reserves the right to award policy to the bidder of having higher Market Share as on March 31, 2022. (% as per IRDAI).

GMDC Ltd. reserves the right to award Individual policies to the policy wise lowest bidder or overall lowest bidder, which may kindly be ensured while quoting the rates. For considering overall L1 bidder, It is necessary to quote for all policies.

Part-B

In case of Motor Vehicle Insurance Policy-Comprehensive and Act Only as mentioned at Sr. No. 16, GMDC reserves the rights to call the bidders for negotiation who has offered highest discount on OD premium towards comprehensive policies and policies may be awarded to the bidder who will offer the higher discount on OD premium. In case, more than one bidder have quoted the same discount on OD premium, then GMDC reserves the right to award the Policy to bidder of having higher score in technical bid. If more than one bidder got same score in Technical bid then GMDC reserves the right to award policy to the bidder of having higher Market Share as on March 31, 2022. (% as per IRDAI).

The insurance companies are also required to share their premium with Gujarat Govt. Insurance Fund as per prevailing guidelines.

INSTRUCTION TO BIDDERS FOR ONLINE TENDERING

Tender documents are available only in electronic format which bidders can download from the website www.gmdcltd.com and <https://gmdc.nprocure.com>

All bids (Qualification, Technical and Financial bid) should be submitted as stipulated in the tender document.

Following should be submitted physically in sealed cover as per **Annexure mentioned below** :

PART-I (Envelope No 1) – Qualification bid

The bid has to be submitted along with all details and documents as required in the prescribed format. The format of qualification bid is at Annexure A.

PART-II (Envelope No 2) – Technical bid

The bid has to be submitted along with all details and documents as required in the prescribed format. The format of technical bid is at Annexure B, B-1, B-2, B-3 & B-4.

Qualification and Technical Bid shall be submitted physically whereas Financial Bid shall be submitted online through <https://gmdc.nprocure.com>. The Bids for which the Financial Bid is submitted in hard copy / physical form shall be rejected as non-responsive. Complete Bid shall be submitted on or before the time and date fixed for submission of Bid ("Bid Due Date"). Bid delivered after Bid Due Date will be rejected.

Bidders who wish to participate in online tenders will have to procure / should have legally valid Digital Certificate (Class III) as per Information Technology Act-2000, using which they can sign their electronic bids. Bidders can procure the same from any of the license certifying Authority of India or can contact (n) code solutions- a division of GNFC Limited, who are licensed Certifying Authority by Government of India at address mentioned below:

Financial bid should be digitally signed. For details regarding digital signature certificate and related training involved at the below mentioned address should be contacted:

n Code Solutions (A Division of GNFC Ltd.)

403, GNFC Info tower, Bodakdev, Ahmedabad - 380054. India Sales :

079- 4000 7323 Support : 079- 4000 7300

Email : nprocure@ncode.in

For registration at nprocure website please download the registration procedure manual available from following link. https://www.nprocure.com/html/Vendors/New%20User%20Registration_nProcure_2013.pdf

Kindly take note that, valid Digital Signature Certificate is must for all the interested bidders. Online tendering process is not possible without valid digital signature certificate.

Interested bidders are also requested to complete their procedure for taking digital signature certificate in respect to filling of application form, supporting documents with necessary fees at least 3 days before last date of tender submission.

(n)code solutions reserves the rights to issue digital signature certificate after verification of application forms / supporting documents submitted by bidder. (N) Code solutions are fully authorized to issue digital signature certificate to contractors.

All the bidders who have no facility to participate in on-line tenders are requested to contact (n) code solutions for the same.

Free vendor training camp will be organized every Saturday between 4.00 to 5.00 P.M. at (n) code solutions-A Division of GNFC Ltd., bidders are requested to take benefit of the same (Advance Confirmation to (n) code is requested).

All the correspondence in respect to training, support or digital signature certificate should be addressed to (n) code solutions directly on the above mentioned address.

Modification and Withdrawal of Bid :

- a) Bidder shall not be able to modify any part of its Bid after the Bid Due Date. The Bidder may online modify, substitute or withdraw its financial bid after submission, prior to the Bid Due Date.
- b) Any alteration/ modification in the Bid or additional information supplied subsequent to the Bid Due Date, unless the same has been expressly sought for by GMDC, shall be disregarded.

Rejection of the Tender

- GMDC reserves the right to reject any or all the tenders without assigning any reasons.
- Submission of false or incorrect information, history of delayed settlement of claims, reports of unprofessional conduct, among other things, shall be sufficient grounds for disqualification in technical bid.
- In case any insurance company does not fulfill the requirements as specified by GMDC, Financial bid submitted by them shall not be opened.

Bidder's Responsibility

- Although all details presented in this bid document have been compiled with all reasonable care, it is bidder's responsibility to ensure that the information provided is adequate and clearly understood.
- Site visit for understanding of risk, "Applicable Special Features Discounts", etc. has to be done by bidder at its own risk and cost.
- Bidder's quotation is the responsibility of the bidder and no relief or consideration can be given for errors and omissions.
- **The Bidder ensures that Insurance premium has been quoted as per Terms and Conditions of the tender.**

Bid Clarification/Amendments by GMDC Ltd

- Any clarifications with regard to the bid document may be obtained from the following officer:

Smt. Anupma Iyer, G.M (Accounts) or
Smt. Shivani Desai, Sr. Manager (Finance)
- Any value additions suggested by the bidder should be provided in a separate section and financial implications thereof should be shown separately. GMDC Ltd reserves the right to implement such suggestions. However, for the purpose of financial evaluation, the same will not be taken into consideration.

Currencies of Bid and Payment

- Currencies for bid and payment shall be in Indian Rupees (INR) only.

Evaluation of Bids

- Evaluation of bid shall be done in three parts on following basis:-
- Evaluation of the Qualification, Technical bid would be done by GMDC, thereafter Financial bid of only Technically qualified bidder shall be opened / considered. Technically qualified bidders shall be informed the date of opening of Financial bids over telephone/e-mail. Hence bidders are required to give their telephone no. fax nos. and e-mail address. Further only technically qualified bidders in this tender will be considered for submission of Financial bid in respect of wind mills policies required during the period from 1stOctober 2022 to 30thSeptember 2023.
- GMDC has right to reject any bid in part or full without assigning any reason.
- Evaluation would be done on the basis of the information/data provided by the bidders.
- GMDC may at its discretion, seek from any or all bidders clarification(s) on their bid, including qualification bid, technical information, document and materials before finalization of tender.
- **Under insurance up to 15% shall be ignored/waived off at the time of settlement of claim for property Insurance.**
- **The Insurer will provide reports like Investigation reports and other claim settlement related documents.**
- **All policy shall be for a period of One year only. However, in the special circumstances, GMDC may extend the policy for a period up to 3 months if required, on payment of additional premium to be paid to the insurer on pro rata basis.**

GMDC reserves the right to take insurance policies from any of the offices of selected bidders having offices in Ahmedabad /Gandhinagar.

The insurer selected would form a panel of surveyors for each class of business in consultation with GMDC and surveyors shall be appointed from this panel only (should be done within a month time after the risk placement).

List of approved TPAs in case of Mediclaim to be provided and shall be finalized with the prior approval of GMDC.

In case of award of work to the insurance companies, they are required to issue the held Cover letter/cover note immediately after receipt of premium and the Policy Schedule along Policy wordings are required to be submitted to GMDC within 30 days from the date of receipt of premium. Final policy will be issued within 30 days after receipt of comments from GMDC, if any. However, in case of Motor Vehicle Policies, the same are required to be issued within 15 days from receipt of premium.

Periodic meetings will be held in GMDC to review the insurance matters, Insurance Company will depute an authorized senior officer to attend the meeting. GMDC may also call their consultant & minutes of the meeting shall be recorded & signed by the authorized persons.

GMDC has all the rights to change/alter/modify/amend/add/delete the coverage/ policy terms & conditions/ Variation of sum insured etc. at the time of placement of insurance policies and adjust premium accordingly.

In case any clause of any policy has to be added at any point of time during policy period then premium amount shall be decided mutually. If GMDC is liable to pay additional premium then amount will be paid within 07 days and necessary endorsements will be made in the policy within 15 days.

It may also be mentioned that these quotations are directly invited by GMDC from Insurance Companies hence no commission/ brokerage/ other fees shall be paid to insurance broker/ advisor/ intermediary by the insurance companies and discount in lieu of commission/ brokerage should be passed on to insurance policy of GMDC.

Execution of MOU

The signing of the Memorandum of understanding as per Annexure- D would be a precondition before the business is placed with the insurance company.

Law governing the Contract & Court Jurisdiction

The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at Ahmedabad having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction in regard to all claims in respect of this Contract.

Annexure-A

PART- I Format of Qualification Bid

Sr. No	Parameters	Details of Supporting documents.
1	The insurance company should have office in Ahmedabad/Gandhinagar.	
2	The bidder should have prior experience of providing insurance cover (with minimum 20% share in insurance) to at least 3 PSU having minimum average turnover of Rs. 1000 crore during the financial year 2018-19, 2019-20 and 2020-21 as per audited accounts.	
3	The bidder should have positive net worth as per audited statement as on March 31, 2021.	
4	The Bidder must have Reinsurance arrangements with Reinsurers having minimum rating as per IRDA's stipulated requirement of rating	
5	The bidder should have maintained solvency ratio as per IRDA guideline, however, PSU bidders are exempted from fulfilling this criteria as per Govt. of India, Ministry of Finance, Dept. of Financial Services Office Memorandum No. EG-14017/64/2020-InsII dated July 02, 2022.	

Supporting documents duly certified by the authorized signatory in respect of all above have to be enclosed along with Annexure-A.

Annexure – B

PART- II FORMAT OF TECHNICAL BID

Sr. No.	Parameters	Details of Supporting documents.
1	Number of Years Since License given by IRDAI as on March 31, 2022.	
2	Gross Total Premium underwritten within India For FY 2021-22.	
3	Property Premium underwritten within India For FY 2021-22. (Including Fire& Engineering)	
4	Solvency Ratios as per IRDAI guideline as on March 31, 2022.	
5	Credit Rating by Rating Agencies/International & Domestic as on 31 st March 2022	
6	Property Insurance incurred Claims Ratio For FY 2021-22.	
7	Market Share as on March 31, 2022. (% As per IRDAI)	
8	Property Insurance Claim Settlement Ratio For FY 2021-22.	
9	List & Number of PSU Clients being Serviced by you (with minimum 20% share in Insurance) having minimum average turnover of Rs. 1000 Crore during the financial year 2018-19, 2019-20 and 2020-21 as per audited accounts.	
10	Certified copy of audited annual accounts for FY 2020- 21/ CA certificate showing the turnover for the FY 2020- 21 as per audited accounts.	
11	Declaration as regards MOU to be executed between GMDC and the selected Insurance Co. in the prescribed format as per Annexure B-1.	
12	Certificate that the rates quoted are as per the Financial bid and are with prior approval of competent authority, in the format prescribed at Annexure B-2	
13	Certificate as regards to minimum excess as per IRDA in the format prescribed at Annexure B-3.	
14	Declaration as to the correctness of details provided against Qualification bid as per Annexure A and Technical bid as per Annexure B	

Note 1: Supporting documents in respect of above should be duly signed by authorized signatory.

Note 2: Declaration/Certificate as mentioned at serial no 11 to 14 should be submitted along-with Annexure duly signed by authorized signatory.

Declaration as regards MOU to be executed between GMDC and the selected Insurance Company

I, _____ authorized signatory of the _____ company hereby declare, irrevocably that in case we are selected to provide insurance cover to GMDC, in pursuance to the tender no 1/GMDC/Insurance/2022, we shall execute the required MOU as per Annexure D to the tender documents and shall comply with the provisions thereof.

DATE

PLACE

Authorized signatory

Certificate in respect of Financial bid

It is certified that the rates quoted by us in the Financial bid relating to the tender no. 1/GMDC/Insurance/2022 are as per Financial bid and in accordance with quotation slips and rules, regulations stipulated by IRDAI/GIC. We also certify that rates have been quoted after taking prior approval of competent authority i.e. RO/ZO/HO. Terms and Conditions mentioned in the tender documents are accepted unconditionally.

DATE

PLACE

Authorized Signatory

Certificate in respect to minimum excess

It is certified on behalf of _____ (name of insurance company) that the rates quoted to the tender no 1/GMDC/Insurance/2022 are with minimum excess as stipulated in the erstwhile tariff/ approval sought from IRDA in the file and use guidelines.

DATE
PLACE

Authorized Signatory

Declaration as to the correctness of details provided against Qualification bid as per Annexure A and Technical bid as per Annexure B

I, _____ authorized signatory of the _____ company solemnly declare that the information provided by the company with respect to Qualification bid as per Annexure A and Technical bid as per Annexure B of the tender no. 1/GMDC/Insurance/2022 is true and correct to the best of my knowledge and belief.

DATE

PLACE

Authorized Signatory

Annexure- C

Part-A

Part-III

FINANCIAL BID

(Tender no 1/GMDC/Insurance/2022)

Sr No.	Particulars	Premium inRs.	GST in Rs.	Total Premium in Rs. (figures)	Total Premium in Rs. (words)
1	Industrial All Risks Policy (IAR) for Akrimota Thermal Power Station(ATPS)				
	i) Section I				
	ii) Section II				
	FLOP with minimum possible excess- asper GIC guidelines				
	MLOP with minimum possible excess- as per GIC guidelines				
	Terrorism covered				
	TOTAL PREMIUM FOR IAR POLICY				
2	Special Contingency Policy for Contractor Plant and Machinery				
3	Machinery Breakdown Policy				
4	Electronic Equipment Policy				
5	Standard Fire & Special Perils Policy (Including terrorism cover)				
6	Burglary Policy for mining projects				
7	Special Contingency Policy Covering Dewatering Expenses				
8	Commercial General Liability Insurance Policy				
9	Office Package Insurance Policy				
10	Group Mediclaim Insurance Policy				
11	Group Personal Accident Policy				
12	Commercial Crime Insurance Policy				
13	Marine Cargo Inland and Import Transit Insurance Policy				
14	Directors and Officers Liability And Company Reimbursement Policy				
15	Cyber Crime Insurance Policy				
	Total Premium in Rs. In figures (For Sr. No1 to 15)				

Part-B

Sr. No	Particulars	Rate of discount on OD premium for comprehensive policies (%)
16	Motor Vehicle Insurance Policy-Comprehensive and Act Only	

The prices should be quoted as per coverage, terms and conditions, excess etc. as defined in quotations slips. Amount in words shall prevail in case of difference of amount between figures and words.

ANNEXURE-D

Tender no.1/GMDC/Insurance/2022.

MEMORANDUM OF UNDERSTANDING TO BE EXECUTED BETWEEN

GMDC LTD

AND

Gujarat Mineral Development Corporation Limited, Ahmedabad (GMDC Ltd) has appointed M/s _____ (herein referred to as "insurer") as sole insurer in respect of following Insurance policies.

1.

2.

3.

In order to establish proper understanding and to provide efficient and satisfactory services by the Insurer, this Memorandum of Understanding (MOU) has been signed between M/s _____ and M/s GMDC Ltd, Ahmedabad and the parties, hereby agree as follows :-

Documentation

1. The Insurer will issue the held cover note immediately after receipt of premium and the Policy wordings will be submitted to GMDC with 30 days of receipt of premium. Final policy will be issued within 30 days after receipt of comments from GMDC, if any.
2. The Insurer will issue motor vehicle polices within 15 days after receipt of premium.
3. Any amendment of the policies shall be confirmed by issuing endorsement within seven working days of the receipt of the necessary information/premium from GMDC Ltd.

Claims

The claim procedure has been defined in Quotation Slip and Insurer is liable to act accordingly.

For GMDC Ltd.

For(Insurer company)

Authorized Signatory

Authorized Signatory

Date

Place

THE UNCONDITIONAL COMPLIANCE TO THE ABOVE WOULD BE A PREREQUISITE FOR OPENING OF FINANCIAL BID. SUBJECTIVE/PART COMPLIANCE WILL NOT BE ENTERTAINED.

QUOTATION SLIP - Industrial All Risks Policy (IAR) for Akrimota Thermal Power Station (ATPS)

Insured	Gujarat Mineral Development Corporation Limited	
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.	
Nature of Business	Mining of Minerals and Power/Electricity Generation	
Policy & Location to be covered	Industrial All Risks Policy for Akrimota Power Project at Village Nani Chher, Taluka Lakhpat, District Kutch, Gujarat.	
Coverage required	IAR Policy	
Sum Insured	The value of assets of 2x125 MW lignite-based Power Project is Rs. 156739 Lakh as per details given below: -	
	Particulars	Amount (Rs. in Lakh)
	RESIDENTIAL BUILDING	7000
	CIVIL CONSTRUCTION (PLINTH AND FOUNDATION SHOULD BE TAKEN AS 10% OF SUM INSURED)	11412
	PLANT & MACHINERY(INCLUDING AWAITING INSTALLATION/ ERECTED/ COMMISSIONED) (PIPING AND CABLING SHOULD BE TAKEN AS 10% OF SUM INSURED)	135761
	OFFICE APPLIANCES, FURNITURE FIXTURES AND FITTINGS	249
	STOCK OF SPARES, OIL, LIGNITE, DM WATER ETC.	2317
	TOTAL	156739
	Terrorism cover for Rs.156739 Lakh (AOA: AOY) Covering Loss of Profit – Estimated/Projected Gross Profit of Rs.1500 Lakh	
Conditions	<ul style="list-style-type: none"> • Wordings as per Industrial All Risks Tariff • Indemnity Period in FLOP and MLOP as per Financial bid. • The rates should be quoted for the minimum possible excess allowable under IAR Policy. • It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipment's, Etc. and insurance company cannot reject the claim solely on this basis. • All new purchased machineries or equipments will be included in the premium quoted by bidder, No specific intimation for inclusion will be shared. 	
Add on cover	<ul style="list-style-type: none"> • Terrorism, • Escalation 10% of Sum Insured • MLOP • Start-up expenses of Rs. 100 Lakh • Removal of debris of Rs. 100 Lakh (Including Foreign Debris) • Earthquake – Policy Sum Insured • Omission to Insure/s Addition/Alteration clause up to 5% of sum insured • Auditor's Fees up to 50 Lakh • Sum Insured 25 Lakh Each • Immediate Repair Clause • Fire Extinguishing/Fire Fighter Expenses • Minor Works • Capital Addition Clause • Obsolete Equipment • Approved Add on Up to Sum Insured of INR 5 Cr. FOC Basis 	
Clauses to be attached	<ul style="list-style-type: none"> • Re-instatement clause • Designation of property clause • Local Authority clause • Omission to Insured's Addition Alteration clause • Terrorism Damage Cover Clause • Escalation clause • Removal of debris clause – Including Foreign Debris • Start Up Expenses clause • Earthquake (Fire & Shock) Clause • Architect's & consulting engineer clause as per standard terms and conditions of IAR policy 	

	<ul style="list-style-type: none"> • Alternative Basis Clause / Revenue Basis Clause • Difference Basis Clause • Temporary removal of stock clause • Additional Auditor's Clause • Expediting Cost Clause: 2 Crore. • Involuntary Betterment : 100 Lakh • Spontaneous Combustion Covered • Spoilage of Material Cover • Additional Air freight Clause : 30% of claim amount • Additional customs duty Clause : Rs 10 Crore • Claims preparation clause : 10Lakh • Valuable documents per occurrence 10 Lakh • Computer data storage, software, valuables and records Clause • Roads, Pavements & all infrastructures in relation to street all included in sum insured.
Period of Insurance	08.08.2022 to 07.08.2023
Claim during Last 3 years	Nil claim
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials with respect to procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, Insurance company will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released with 10 days of preliminary survey report and balance amount within 15 days after submission of all documents. In case of delay, the insurance company shall be liable to pay interest as per IRDA guidelines. 8. At the end of the year if the declared gross profit earned during the accounting year is less than the sum insured than the company shall refund the premium as per applicable rules within 30 days after receipt of intimation from GMDC 9. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.

Quotation Slip- Special Contingency Policy for Contractor Plant and Machinery

Insured	Gujarat Mineral Development Corporation Limited
Address of the insured	Khanij Bhavan, University Ground, Nr.Manav Mandir, 132 FT Ring Road, A'bad.
Nature of business activity	Mining of Minerals and generation of electricity
Type of Policy	Special Contingency Policy for Contractor Plant and Machinery
Locations to be covered	All existing and future mines/ projects of GMDC
Period of Insurance	08.08.2022 to 07.08.2023
Coverage	Contractor's Plant and Machinery – All Risks
Conditions	<ul style="list-style-type: none"> Split of sum insured equipment wise shall not be provided to form part of the policy and shall not be insisted upon by the insurance company at the time of any claim and insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon by the insurance company at the time of any claim and insurance company cannot reject the claim on this basis. It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc and insurance company cannot reject the claim on this basis. All new purchased machineries or equipments will be included in the premium quoted by bidder, No specific intimation for inclusion will be shared.
Special Condition	<ul style="list-style-type: none"> In the event of a claim under the policy the same will not be subject to the "Condition of Average "thereby ignoring the application of under insurance for each item covered in the policy and in aggregate altogether. The waiver of the condition of average and application of under insurance shall be specifically mentioned in the policy document.
Add on cover	<ul style="list-style-type: none"> Earthquake Fire & Shock In built transit cover while any machine is being shifted from one location Floater risk. Omission to insure/ addition during the year up to 5% of total Sum insured Machinery Breakdown Third party liabilities up to Rs 20 Lakh in each case. Damage to surrounding property owned by the insured Rs.100 Lakh. Terrorism Cover Over turning Cover Escalation 10%
Sums Insured (Rs)	Provisional total Sum Insured of all the mobile Equipments which are normally confined to sites Rs.13500 Lakh . No additional premium will be paid for addition in machineries to the extent of sum insured including add on cover.
Nature of Equipments	<p>(A) Dozer, Dumpers, Excavators, Tippers, water Sprinkler,& other mining related mobile equipment/s. It is intention of GMDC to cover all mining mobile equipment without any exception.</p> <p>It may be difficult to provide the copy of Purchase invoice and justification / certificate of Valuation in case of old machineries, equipments, etc. and insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.</p> <p>(B) SLOPE STABILITY RADAR SYSTEM</p> <p>For Mining Industry, known high-risk areas, a targeted monitoring strategy is needed. SSR-XT does this best by generating a small spot on the wall that is rotated left-to-right and up-and-down – like a spotlight – to completely cover the high-risk area. Because each spot points directly to a physical spot on the wall, the confidence in precisely measuring wall movements is at its highest.</p>
Excess (per event)	Minimum excess
Claim during Last 3 years	Nil claim

Max. Limits of claim	<p>(A) Any one equipment – Rs. 400 Lakh Per Equipment per Event Act of God – Rs. 4000 Lakh per Location/ sub locations per Event</p> <p>(B) Any one Equipment Rs. 700 Lakh per Event/per location/Sub location Any one year 700 Lakh</p>
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency Status. Towards this end, the Insurance Company will educate the GMDC Official's w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, Insurance company will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents. In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines. 8. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.

Quotation Slip – Machinery Breakdown Policy

Insured	Gujarat Mineral Development Corporation Limited
Address of the insured	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of business activity	Mining of Minerals and generation of electricity.
Locations to be covered	All existing and future mines/projects of GMDC.
Period of Insurance	08.08.2022 to 07.08.2023
Subject Matter to be covered	DG set/ Transformer/ HT cable/ panel boards. It is intention of GMDC to cover all items mentioned above without any exception.
Type of policy	Machinery Breakdown policy
Sums Insured (Rs)	Rs. 800 Lakh
Add on cover	Third Party Liability up to Rs. 25 Lakh in each case Damage to the Surrounding Property Owned by Insured – Rs. 25 Lakh in each case Escalation up to 10%
Excess (per event)	Minimum excess will be considered separately for parts like Alternator, Engine, Panel Board & HT cables etc.
Claim during Last 3 years	Nil claim
Coverage	All Risk Cover Including Electric and/or Mechanical Breakdown & Fire,Burglary
Condition	It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc and insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim. All new purchased machineries or equipments will be included in the premium quoted by bidder. No specific intimation for inclusion will be shared.
Claim settlement Procedure	The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 1. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the insured. 2. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 3. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 4. In case, the claim is not found tenable or not settled for the claimed amount, Insurance company will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 5. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 6. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines.

Quotation Slip – Electronic Equipment Policy

Nature of business activity	Mining of Minerals and generation of electricity.
Locations to be covered	All existing and future mines/projects of GMDC.
Period of Insurance	08.08.2022 to 07.08.2023
Subject Matter to be covered	All Electronic Items of every Description as per our records including but not limited to Computer Systems, Printers, Solar Power System, Security Camera, Telecommunication Items, UPS, Stabilizer(s), External data Media & Electronic Equipments, Wi-Fi Systems.etc and all other accessories installed. Burglary Insurance covering Burglary, Theft, RSMD and damage by an act of burglary for Contents pertaining to insured's trade. All new purchased machineries or equipments will be included in the premium quoted by bidder. No specific intimation for inclusion will be shared.
Type of policy	Standard Electronic Equipment Policy
Sums Insured (Rs)	Rs. 7500 Lakh
Add on cover	As per standard terms of the policy
Excess (per event)	Minimum excess as per IRDAI/GIC
Claim during Last 3 years	During 2021-22 (Till date) : 1 Settled Claim of Rs.1.14 Lakh
Condition	It may be difficult to provide the copy of Purchase invoice in case of old Equipments etc and insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim
Claim settlement Procedure	<ol style="list-style-type: none"> 1.The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the Insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, Insurance Company will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6.In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7.On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines. 8. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.

Quotation Slip – Standard Fire & Special Perils Policy (Including terrorism cover)**As per IRDAI Applicable Property Coverage Laghu / Sookshma / Fire**

Insured	Gujarat Mineral Development Corporation Limited	
Address of the insured	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.	
Nature of business	Mining of Minerals and generation of electricity	
Locations to be covered	All existing and future mines/Project of GMDC.	
Period of Insurance	08.08.2022 to 07.08.2023	
Subject Matter to be covered	Building, Plant & machinery, Furniture Fixtures & Fittings, Computers, Servers, printers, office equipments and all type of electronic items, Electrical Installations, Stores& Spares, Plate glass., solar power systems, etc. and all other material pertaining to insured at their respective premises	
Type of policy	Standard Fire and special Perils Policy including Fire, Lightning, Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood, Inundation, Riots, Strikes, Malicious Damage, Impact Damage etc.	
Add On Covers	<ul style="list-style-type: none"> • Earthquake, • Terrorism, • Escalation 10%, of Sum Insured , • Debris Removal additional Rs. 10Lakh, • Omission to Insure (Up to5% of Sum Insured), • Impact Damage due to insured's own vehicle , • Startup Expenses Rs.10 Lakh • Temporary removal of stocks clause 	
Clauses to be attached	<ul style="list-style-type: none"> <input type="checkbox"/> Re-instatement value clause, <input type="checkbox"/> Designation of property clause <input type="checkbox"/> Local Authority clause, <input type="checkbox"/> Startup Expenses Clause , <input type="checkbox"/> Omission to insure clause up to5%, <input type="checkbox"/> Removal of Debris clause, <input type="checkbox"/> Terrorism Damage Cover, <input type="checkbox"/> Escalation Clause (Up to 10% of S.I), <input type="checkbox"/> Architect's, Surveyors and Consulting Engineers Fees <input type="checkbox"/> Goods held in trust or on commission, Owned and or held on lease <input type="checkbox"/> Earthquake Clause 	
Sums Insured (Rs)	Rs. 30196 LAKH (As per the Sheet I attached.)	
Excess (per event)	Minimum excess	
STFI, EQ& RSMTD cover	Covered	
Claim during Last 3 years	Claim Year	Details of Lodged/settled claim amount
	2019-20	Rs. 08.36 Lakh
	2020-21	Rs. 15.08 Lakh & 1 claim of Rs. 25 Lakh approx. is under process.
	2021-22	Nill claim
Condition	<p>It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc and insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.</p> <p>All new purchased machineries or equipment will be included in the premium quoted by bidder, No specific intimation for inclusion will be shared.</p>	

<p>Claim settlement Procedure</p>	<p>1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately.</p>
	<p>2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the Insured.</p> <p>3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter.</p> <p>4. The surveyor shall send his findings to the insurer within 15 days of his getting documents.</p> <p>5. In case, the claim is not found tenable or not settled for the claimed amount, Insurance Company will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply.</p> <p>6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments.</p> <p>7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines.</p> <p>8. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.</p>

Quotation Slip – Burglary Policy for mining projects

Insured	Gujarat Mineral Development Corporation Limited		
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.		
Nature of Business	Mining of Minerals and generation of electricity		
Locations to be covered	All existing and future mines/Project of GMDC and related properties		
Type of policy	Burglary Floater Policy		
Coverage required	Loss and/or damage by Burglary, House breaking, including hold-up risk, cash in safe or strong room and damage caused to Premises.		
Interest	Plant & machinery, Furniture Fixtures & Fittings, Computers, Servers, printers, mobiles, laptops, office equipments, Electrical Installations, Stores & Spares, Plate glass. solar power systems & all related materials pertaining to GMDC mines at their premises etc.		
Total Sum Insured	Rs. 9495 Lakh (As per the Sheet II attached.)		
Actual Sum Insured	First loss basis % - 25 % of total S.I.		
Minimum Excess	Nil		
Claim during Last 3 years	Claim Year	Claim Details	Estimated Loss/Settled Claim
	2019-20	Nill claim	
	2020-21	Rs. 0.39 Lakh	
	2021-22	Nill claim	
Extensions	<ul style="list-style-type: none"> • Theft • RSMD • Including damage to premises in the event of burglary. 		
Conditions	<p>Wordings as per Std. Burglary Policy and add on covers The rates should be quoted for the minimum possible excess allowable under Std. Burglary Policy. Machinery wise list shall not be provided. It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc. And insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim. All new purchased machineries or equipments will be included in the premium quoted by bidder, No specific intimation for inclusion will be shared.</p>		
Period of Insurance	08.08.2022 to 07.08.2023		

<p>Claim settlement Procedure</p>	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the Insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, Insurance Company will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines.
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Quotation Slip – Special Contingency Policy Covering Dewatering Expenses

Insured	Gujarat Mineral Development Corporation Limited		
Address of the insured	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.		
Nature of business activity	Mining of Minerals and generation of electricity.		
Type of Policy	Special Contingency Policy covering Dewatering Expenses		
Locations to be covered	All existing and future mines/ projects of GMDC.		
Period of Insurance	08.08.2022 to 07.08.2023		
Coverage	Expenses incurred towards dewatering & Slush removal from any mine/ pit/ section which are inundated partially or fully by water by what so ever cause to recommence mining operation or to render the mine/pit/section safe/accessible.		
Special Condition	To ascertain Quantum, Rain fall data an average of 10 years will be considered Amended 72 hours duration Clause - <u>insurer may divide the catastrophe/AOG loss maximum up to two loss occurrences in a year.</u>		
Sums Insured (Rs)	Rs. 600 Lakh Per Incident subject to maximum of Rs. 1200Lakh in one year		
Excess (per event)	Minimum Excess		
Claim during Last 3 years	Claim Year	Claim Details	Estimated Loss/Settled Claim
	2019-20	Rs. 147 Lakh	
	2020-21	Rs.48.84 Lakh and 1 claim of Rs 25 Lakh is under process.	
	2021-22 (Till Date)	Nill Claim	
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, Insurance Company will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all Document. In case of delay, the Insurance Company shall be liable to pay Interest as per IRDA Guidelines. 		

Quotation Slip - Commercial General Liability Insurance Policy

Insured	Gujarat Mineral Development Corporation Limited
Address of the premises	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of Business	Mining of Minerals and generation of electricity.
Policy Type	Public Liability Industrial Risk Policy
Location to be covered	All mining projects , power plant, residence colonies, guest house & any other establishments of gmdc – present and new one during the course of policy wherever gmdc has insurable interest or can be held liable
Period	08.08.2022 to 07.08.2023
Scope of Cover	<p>Coverage A Bodily injury (fatal/non-fatal), disease and damage to property of third parties due to various business exposures such as those arising from Premises, Products and Complete Operations. All costs, fees and expenses incurred in the defence and settlement of any claim against the Insured, legal liability for damages to the third parties in respect of accidental death, bodily injury or disease or loss or damage to property arising from the Insured's performance of activities in the course of business applicable to claims first made against the Insured during the policy period.</p> <p>Coverage B Personal and Advertising Injury Liability Coverage C Medical Payments Coverage D Fire Damage</p>
Limits	Any One Accident Rs. 4000 Lakh Any One Year Rs.8000 Lakh Irrespective number of accident.
Excess (Per event)	Minimum excess as per IRDA
Estimated Annual Turnover	For year 21-22 India–INR 273207.94 Lakh For year 22-23 India–INR 400000 Lakh (Projected)
Jurisdiction	India
Territorial Limits	Anywhere In India
Extensions	<ul style="list-style-type: none"> • Batch Clause • Project locations anywhere in India • Duty to defend form • Carve Back for Dismantling & Fitting Costs • Advertising and Personal Injury Cover: Full Limits • Fire Damage Extension Clause • Medical Payments Extension Clause • Terrorism Legal Liability (India Only): Full Limits • Property under Care, Custody and Control Cover • Travelling Business Executives Worldwide Cover • Non Owned and Hired Automobile Liability Cover (Worldwide Cover) • 72 Hours Sudden and Accidental Pollution Cover: Full Limits • Vendor Extension on an unnamed Basis • Technical Collaborator Extension • Policy covers legal liability for BI/PD arising out of Employee engagement, Marketing and promotional activities conducted by the insured during the policy period as per policy at all location owned or rented by the insured • Incidental Medical Malpractices Cover • Cover for bodily injury to the employees of the Principal and/or their Contractor and/or their Sub-Contractors • Vicarious Liability for injuries to leased/ sub contracted workers/ employees • Waiver of Subrogation; where required by written contract • This policy will be primary and non-contributory covering all activities and projects undertaken • Cross Liability Cover • Definition of BI – to include mental anguish, shock or emotional distress • Mitigation Expenses Cover • Extended Reporting period – Free for 90 days

	<ul style="list-style-type: none"> • Non Cancellation Clause – The policy should be non-cancellable except in case of non-payment of premium • Effluent discharge for 15 kms from the plant premises
Claim during Last 3 years	Since past 10 years – GMDC having Public Liability Industrial Risk Policy. This is a new policy in lieu of Public Liability Industrial Risk Policy and there was no claim in Public Liability Industrial Risk Policy.
Claim settlement Procedure	In case of claim the Insurance Company will assist GMDC to defend our interest properly.

Quotation Slip – Office Package Insurance Policy
Coverage as per Laghu / Sookshma Udhyan
Suraksha(For Corporate office at Ahmedabad &
Delhi)

Insured	Gujarat Mineral Development Corporation Limited	
Address of the insured's Risk Location	1.Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad. 2 Third floor, A6, Gujarat state emporium building, Baba kharak singh marg, New Delhi.	
Nature of business activity	Mining of Minerals and generation of electricity.	
Type of Policy	Office Umbrella/ Package Policy	
Period of Insurance	08.08.2022 to 07.08.2023	
Cover required	Particulars (Rs. in Lakh)	
	Fire Insurance	5000
	Burglary Insurance	3000
	Electronic Equipment Insurance	1700
	All Risk (inc Elect/ MB)	1300 (All Sites of GMDC)
	Baggage	1 (per person)
	Machinery Breakdown	1000
	Neon Sign boards /Fixed Glass/Sanitary Fittings	5
Plate Glass	100	
Condition	<ul style="list-style-type: none"> It may be difficult to provide the copy of Purchase invoice in case of old Machineries, equipments, etc. And insurance company cannot reject the claim on this basis. Further, it may also be clarified that the above mentioned sum insured is summation of both the office Location. Location-wise bifurcation of Sum Insured is not available. It is intention of GMDC to cover all items mentioned above without any exception. GMDC would not be providing list of individual equipments. Addition of any items under any section during the policy period will be automatically cover without any exceptions up to the value of Sum Insured Omission to insure up to 5% of sum insured. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim All new purchased machineries or equipments will be included in the premium quoted by bidder, No specific intimation for inclusion will be shared. 	
Subject Matter	<ul style="list-style-type: none"> Fire policy covering Fire, Earthquake, Terrorism for Building and contents Burglary Insurance covering Burglary, Theft, RSMD and damage by an act of burglary for Contents pertaining to insured's trade. Electronic Equipment policy covering, EPABX, computers, printers, Fax, Television, Video Conferencing system etc. including both system and operating software's and ERP system. (Cost of Reinstatement of data and programmed) All Risk for Laptops\Mobiles\ Digital Cameras (worldwide cover with electrical and mechanical breakdown) and Projectors, VCD System, Solar Power System and other related items. Machinery Breakdown for All Electrical & Mechanical Machinery including DG Sets 	
Add-on cover	<ul style="list-style-type: none"> Fire- Additional Rent for Alternate clause up to Rs. 10 Lakh Per Month for 24 Months Loss of Rent clause up to Rs.10 Lakh per month for 24 months Re instatement value clause Terrorism Clause, Earth quake clause, Omission to insure/ addition during the policy period – up to limit of 5% of sum insured Burglary cover including RSMD & Theft 	
Excess (per event)	Minimum excess as per standard office package policy	
Claim during Last 3 years	Nil claims during last 3 years	
Claim settlement Procedure	The insurance company will nominate an officer immediately to assist GMDC for completion of the formalities after receipt of information of claim. If claim amount is more than Rs. 10 Lakh then 75% of the claim amount has to be paid within 15 days otherwise the insurance company shall be liable to settle the claim within 30 days after submission of documents. In case of delay the reasons has to be informed to GMDC and if reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.	

Quotation Slip - Group Mediclaim Insurance Policy

Insured	Gujarat Mineral Development Corporation Limited	
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.	
Nature of Business	Mining of Minerals and generation of electricity	
Period	08.08.2022 to 07.08.2023	
Policy	Group Mediclaim Policy	
Interests	Employee, Spouse and two Dependent Children up to 25 years of age	
Sum Insured	<ul style="list-style-type: none"> Rs. 5.00 Lakh Floater Sum insured floating over all the 4 family members without sub sect limit like room rent, consultation charges, nursing care charges, Medicine Charges etc. Rs. 30000/- towards OPD claims in addition to above(Family will consists of Employee, Spouse and two Dependent Children up to 25 years of age) 	
Location	India	
Conditions	<p>Tailor made Group Mediclaim Policy including Domiciliary treatment benefit including OPD for above mentioned sum insured for all family members. Policy Covering OPD or IPD expenses in any clinic/hospital on Ayurvedic, Homeopathic, Unani Treatment, Naturopathy, Physiotherapy and Dental Treatment.</p> <p>Maternity – Normal 35000 and C Section 50000 on IPD and OPD basis. 30 days and 1st and 2nd year exclusion waived Pre-existing disease covered from day one (for new employees joined during the policy period also) All time bound exclusion to be waived Pre & post 30 & 90 days cover No Copayment All day care treatments to be covered up to the limit of Sum Insured. Hospital daily cash benefit covered from day one of hospitalization (Sickness/ICU/Accidental) No disease wise capping No Room limit Expenses towards the pharmacy/medicines supplied by the hospital to be covered other than the medicine purchased from allopathic / unani / Ayurvedic / homeopathic medical stores. All Critical illness to be covered Terrorism Covered Ambulance cover up to Rs. 2000/- Road Traffic Accident cover even without 24 hour of hospitalization Midterm inclusion anytime during the policy. New baby cover from day one. In OPD base claim all charges should be paid including health check up charges, generic medicines and vitamin related charges Covered without want of original reports. In case of hospitalization the Insurance company is required to make cashless arrangements for 100% amount of treatment with reputed hospitals. All other terms and conditions as per expiring policies IPD Claim intimation in 15 days Claim file submission in 30 days from date of discharge Documents of Rejected claims should be returned to GMDC within 7 days of rejection without any mails or conversation.</p>	
Employee details	Total Number of Employees – Approx.1200	
Note	Number of employees may differ from time to time due to joining, resignation, retirement, removal and death etc. Any new employees and his/her family will be included automatically at the time of joining and detail shall be provided in due course. Additional 10% employees will be covered from the date of Joining in the premium paid at the inception of the policy	
Claim during Last 3 years	Claim Year	Details of Lodged/settled claim amount
	2019-20	Rs. 44.96 Lakh
	2020-21	Rs. 66.37 Lakh
	2021-22 (Till date)	Rs. 207.0 Lakh settled and Claim of approx. Rs. 11 Lakh is in process

Claim settlement Procedure	A claim settlement procedure shall be documented by GMDC at the time of signing of MoU and insurance company and its TPA will act accordingly. The Insurance company shall be liable to settle the claim within 15 days after submission of documents and in case of the delay the reasons has to be informed to GMDC. If reasons are not found justified then the Insurance
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	<p>company shall be liable to pay interest as per latest IRDA notification.</p> <p>Delay in submission/intimation of claim should not be the reason for repudiation of claim and no reason should be asked for the same. All such claims must be payable and TPA should be informed for the same.</p> <p>Delay in submission of IPD base claim documents post 30 days should be processed without asking for the reason of waiver.</p> <p>Hospitalization recommended by Register Medical Practitioner is to be treated as final and claim has to be paid accordingly.</p> <p>Insurance company will not insist to submit OPD/IPD claims in one go and employee may submit claim in parts within total prescribed limit.</p> <p>Payment will be released in favor of GMDC along with employee wise details stating amount claimed, amount passed, amount rejected with reason of rejections. In case GMDC is not satisfied then claim will be resubmitted for reexamination along with opinion of GMDC's consultant.</p>
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Quotation Slip - Group Personal Accident Policy

Insured	Gujarat Mineral Development Corporation Limited	
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.	
Nature of Business	Mining of Minerals and generation of electricity	
Period	08.08.2022 to 07.08.2023	
Sum Insured	Sum Insured will be 24 + 48 = 72 times the gross monthly salary (Basic + DA+ Special pay (if any)) TOTAL SUM INSURED – Rs.70000 Lakh Total Number of Employees – Approx.1200	
Coverage	Personal Accident Coverage Worldwide Basis 24*7	
Conditions	Table III - Death + PTD + PPD + TTD (with weekly Compensation) (For Sum Insured up to 24 times the monthly salary) – TOTAL SUM INSURED – Rs. 25000Lakh and the balance Sum Insured under Table II i.e. Death + PTD + PPD (48 month's salary) – Rs.45000 Lakh TTD - Rs. 1% of CSI subject to Maximum of Rs. 25,000/- per week for maximum 100 weeks Medical extension up to 50%of sum insured or up to 20,000/- or actual expenses, whichever is less. Medical expenses should be payable even if claim is not payable under TTD. 24 hour hospitalization not mandatory for a claim to be triggered under Medical extension. Terrorism Covered. Children Education Fund of INR 25000 in case of death.	
Claim settlement Procedure	The Insurance company shall be liable to settle the claim within 15 days after submission of documents and in case of the delay the reasons has to be informed to GMDC. If reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.	
Note	Number of employees may differ from time to time due to joining, resignation, retirement, removal, and death etc. Any new employees and his/her family will be included automatically at the time of joining and detail shall be provided in due course. Additional10% employees will be covered from date of Joining in the premium paid at the inception of the policy and no additional premium will be paid. Policy should be issued on unnamed basis	
Claim during Last 3 years	Claim Year	Details of Lodged/settled claim amount
	2019-20	Nil claim
	2020-21	11.51 Lakh
	2021-22 (Till date)	Rs. 2.0 Lakh settled and claims of approx. Rs. 2 Lakh is Intimated

Quotation Slip – Commercial Crime Insurance Policy

INSURED	Gujarat Mineral Development Corporation Limited
INSURED ADDRESS	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
BUSINESS	Mining of Minerals and generation of electricity
FORM	Crime Insurance – Discovery Form
PERIOD	08.08.2022 to 07.08.2023
LIMIT OF INDEMNITY	INR each claim and in aggregate. (Tie- in with Crime)s 100000000 : 500000000
DEDUCTIBLE (each and every claim)	INR 200000
TERRITORY	Worldwide
JURISDICTION	Worldwide
COVERAGE	<ul style="list-style-type: none"> • Employee Dishonesty • Forgery or Alteration • Money/ Securities – Damage, Destruction or Disappearance Cover • On Premise Theft • In Transit Theft • Counterfeit Currency Fraud • Computer Fraud • Funds Transfer Fraud • Credit Card Fraud • Investigation Cost • Audit Fees • Legal Expenses • Care, Custody and Control • Data/Program reinstating cost • Cost of recovery • Interest Receivables or payable • Deletion of Identifiable Employee Requirement • Social Engineering Fraud • Third Party Crime • Expectation Damages • Additional Costs • Fake Presidents Fraud • Control Group Clause • Extended Reporting Period – 90 Days • Tie – In Limit Endorsement between Cyber and Crime Policy
UNDERWRITING INFORMATION	Since past 10 years – GMDC having Fidelity (Floater) Insurance Policy. This is a new policy in lieu of Fidelity (Floater) Insurance Policy and there was no claim in Fidelity (Floater) Insurance Policy.

Quotation Slip – Marine Cargo Inland and Import Transit Insurance Policy

Insured	Gujarat Mineral Development Corporation Limited
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of Business	Mining of Minerals and generation of electricity
Period	08.08.2022 to 07.08.2023
Type of Policy	Open Policy – Warehouse to Warehouse Anywhere in World to anywhere in World
Sum Insured	Limit per transit – Rs.400 Lakh Estimated Annual Sending Rs. 1000 Lakh Basis of Valuation – CIF + 10%
Description of goods proposed for insurance	Equipment/Machinery/Spares, etc. for Offices, Mining activities and Power Plant
Nature of packing used	Customary packing/Standard packing
Mode of Conveyance	Rail/Road/Air/Sea/post /courier or any other mode of Transport
Type of Cover	<ul style="list-style-type: none"> • Inland Transit (Rail/Road) Clause A • Institute Cargo Clauses (Air Cargo) • Institute Cargo Clause (A) • Strike, Riot and Civil commotion Clause • Institute War Clause • Loading and unloading • Intermediate storage Clause (60 Days) • Concealment Damage Clause (30) Days, • Duty Clause • Over Dimensional Cargo Covered with prior Intimation
Claim during Last 3 years	Nil claims for the Last 3 years
Excess	Nil Excess
Claimsettlement Procedure	The Insurance company shall be liable to settle the claim within 15 days after submission of documents and in case of the delay the reasons has to be informed to GMDC. If reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.
Adjustment of premium	Premium as per applicable rules will be paid by GMDC in case of increase in sum insured and refund will be given by the insurance company for unutilized portion of sum insured.

Quotation Slip – Directors and Officers Liability and Company Reimbursement Policy

Insured	Gujarat Mineral Development Corporation Limited
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of Business	Mining of Minerals and generation of electricity
Period	08.08.2022 to 07.08.2023
Policy Limit	INR 2500 Lakh each claim and in aggregate
Form Of Ownership (Public / Private/ Others)	Public
Interest Insured	Legal liability of Directors & Officials (including on contract) of the Insured arising out of any claims first made against the Director or Officials(including on contract) during the period of insurance by reason of any Wrongful Act whenever or wherever committed or alleged to have been committed. AOA:AOY:- 1 :1
Geographical Area / Jurisdiction	Worldwide
Claim during Last 3 years	Nil claims for the Last 3 years
Deductible	Sec A : Director & Officer's Reimbursement : Nil Sec B : Company Reimbursement : Rs. 1 Lakh
Extensions	<ul style="list-style-type: none"> ➤ Defense Cost Included within Limit of Liability ➤ Entity security cover for full limits ➤ Entity EPL extension for INR 500 Lakh ➤ Pollution Exclusion carved back for defense cost and shareholder derivative claims ➤ Duty to Defend Clause ➤ Pollution defense costs for full limits ➤ Crisis Communication Cover ➤ Outside Directorship Cover ➤ No Bump up Exclusion ➤ New automatic subsidiaries/associates Cover – 20% ➤ No terrorism / war exclusion ➤ No insolvency exclusion ➤ Discovery period for Retired Directors / Officers—84 months ➤ Emergency costs cover ➤ Severability clause ➤ Asset and Liberty costs extension ➤ Advancement of Defense Cost ➤ Insured vs. Insured Defense Cost ➤ Non Rescindable clause ➤ Investigation Cost ➤ Major Share holder exclusion – 25% ➤ No Hammer clause ➤ Occupational Health & Safety Defence Cost – 25% of Policy Limit ➤ Run-off for Retired Directors – lifetime ➤ Interpretive Counsel Covered for full limit
How long has the company been in business	Since 1963
Claim settlement Procedure	In case of claim the Insurance Company will assist GMDC to defend our interest properly. Prior approval of GMDC is must before appointing advocate/consultant/lawyers
Additional Information	Pls visit the company's website : www.gmdcltd.com

Quotation Slip–Cyber Crime Insurance Policy

INSURED	Gujarat Mineral Development Corporation Limited
INSURED ADDRESS	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
BUSINESS	Mining of Minerals and generation of electricity
FORM	Cyber Insurance – Claims Made Form
PERIOD	08.08.2022 to 07.08.2023
LIMIT OF INDEMNITY	INR each claim and in aggregate (Tie- in with Crime) 350000000
DEDUCTIBLE (each and every claim)	Minimum excess as per IRDAI/GIC Business Interruption – Waiting Hours – 12 Hours
RETROACTIVE DATE	Inception date
TERRITORY	Worldwide
JURISDICTION	Worldwide
COVERAGE	<ul style="list-style-type: none"> • Employee Dishonesty • Automatic cover for subsidiaries • Notice of Claim / Circumstance upon Knowledge of the Control Group • Extended Reporting period (90 days) • Policy not to be cancelled except for non-payment of premium • Dishonest act/criminal breach of law by insured covered until final adjudication. • Cyber Terrorism • Court Attendance Cost/Fees • E Threat Loss • E Vandalism Loss • Privacy Notification expenses • Crisis Expenses • Reward Expenses • Disclosure Liability • Disclosure liability to include Corporate information • Reputational Liability • Content Liability • Outsourcer Liability • Conduit Liability • Impaired Access Liability • Regulatory Action Defense Cost • Credit Monitoring Covered under Privacy Notification Expenses • Definition of Loss to Include Civil Fines and Penalties, wherever Insurable by law • E Business Interruption and Extra Expenses • Proactive Forensic Services • Crisis Expenses to include Public Relations for Insured • Professional fees for advice and representation of Regulatory Investigation • E-Theft • E-Communication • Emergency costs for Crisis Expenses without Insurers prior written consent cover- 48 hours • Exclusion B1 of Exclusions Applicable to Insuring clause 1A to 1E deleted • Tie – In Limit Endorsement between Cyber and Crime Policy
CLAIMS HISTORY	Nil- Fresh Cover for the year 2022-23

Pertinent Details on IT Security and Overall Network Management

- We test the production backup by restoring on clone system of ERP
- Our Information Security Certificates are based on Secure Sockets Layer /Remove>Secure Sockets Layer
- We are regularly conducting Review and Audit of the Consultant and Third-Party Service Provider on basis of Non disclosure agreement.
- We are having Security Audit Logs Generated for Software
- We have Fortigate Firewall Network Access Control technology in place to Authorized and Authenticate Devices and Software Installation
- We are having following Type of Data Collection, Store and Process
 - Aadhar Card and Nos.
 - Bank Account Information
- Our Data is stored in –Oracle ERP database Servers, backup tapes – no encryption Technologies is used
- Our Admin Access rights are review on 45 days Intervals

Quotation Slip – Motor Vehicle Insurance Policy-Comprehensive and Act Only

Insured	Gujarat Mineral Development Corporation Limited		
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.		
Nature of Business	Mining of Minerals and generation of electricity		
Period	08.08.2022 to 07.08.2023		
Coverage	Comprehensive and Act Only as per Sheet III & IV		
Condition	<ul style="list-style-type: none"> • Instead of quote of each vehicle the requirement is for Flat rate of discount to be applied for all vehicles as and when they come up for renewal. • Please provide the flat discount to be applied for comprehensive policies • Premium on vehicles added during the policy period will be charged on proportionate basis as per motor tariff/IRDA guidelines. • New purchased vehicle of GMDC should be insured at a discount rate quoted by bidder. 		
Add On Covers	<ul style="list-style-type: none"> • Nil Depreciation, Engine Protection, NCB Protection, Consumables cover 		
Claim settlement Procedure	In case of claim, the Insurance Co shall immediately depute the Surveyor under intimation to GMDC. The Insurance company shall be liable to settle the claim within 15 days after submission of documents and in case of the delay reasons has to be informed to GMDC. If reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.		
Claim during Last 3 years	Claim Year	No of Claims	Details of Lodged/settled claim Amount
	2019-20	9	Rs.1.9 Lakh
	2020-21	4	Rs.0.49 Lakh
	2021-22 (Till date)	5	Rs.1.50 Lakh

Detail Sum Insured of Standard Fire & Special Perils Policy (Including terrorism cover) for the year 2022-2023

Gujarat Mineral Development Corporation Ltd.
Location wise tentative amount

Sheet-I
 Rs. In Lakh

Sr. No.	Description of the Block which includes all adjacent group of mines	Minerals extracted	Building	Plant & Machinery	Furniture Fixtures and Fittings and Office appliances	Stores and Spares	stock of all kinds in godowns /stored in open/stored in closed /open within the mines & office premises	Total
1	Bhatia	BAUXITE	26	30	10	1	FLOATER	67
2	Ambaji	MULTI METAL	204	13	6	6	FLOATER	229
3	Rajpardi	LIGNITE	735	1397	130	48	FLOATER	2310
4	Panandhro	LIGNITE	1466	1252	102	247	FLOATER	3067
5	Mata No Madh	LIGNITE	1768	1392	150	68	FLOATER	3378
6	Gadshisha	BAUXITE	1081	225	35	6	FLOATER	1347
7	Tadkeshwar	LIGNITE	256	850	141	24	FLOATER	1271
8	Bhavnagar	LIGNITE	2619	1306	156	42	FLOATER	4123
9	Shivrajpur	MAGNESE	40	164	7	2	FLOATER	213
10	Kadipani	FLOUSPAR	324	556	27	239	FLOATER	1146
11	Umarsar	LIGNITE	182	740	106	17	FLOATER	1045
12	Buildings in Gujarat- (including Capital Work in progress)		12000				FLOATER	12000
	TOTAL		20701	7925	870	700		30196

Detail Sum Insured of Burglary Policy for mining projects for the year
22-23

Gujarat Mineral Development Corporation Ltd.
Location Wise Block wise tentative

Sheet-II

Rs. In
Lakh

Sr. No.	Description of the Block which includes all adjacent group of mines	Minerals available	Plant & Machinery	Furniture Fixtures and Fittings and Office appliances	Stores and Spares	stock of all kinds in godowns /stored in open/stored in closed /open within the mines & office premises	Total
1	Bhatia	BAUXITE	30	10	1	FLOATER	41
2	Ambaji	MULTI METAL	13	6	6	FLOATER	25
3	Rajpardi	LIGNITE	139 7	130	48	FLOATER	1575
4	Panandhro	LIGNITE	125 2	102	247	FLOATER	1601
5	Mata No Madh	LIGNITE	139 2	150	68	FLOATER	1610
6	Gadshisha	BAUXITE	225	35	6	FLOATER	266
7	Tadkeshwar	LIGNITE	850	141	24	FLOATER	1015
8	Bhavnagar	LIGNITE	130 6	156	42	FLOATER	1504
9	Shivrajpur	MANGANESE	164	7	2	FLOATER	173
10	Kadipani	FLOUSPAR	556	27	239	FLOATER	822
11	Umarsar	LIGNITE	740	106	17	FLOATER	863
	TOTAL		7925	870	700		9495

Details of Vehicles for Motor Vehicle Insurance Policy-Comprehensive and Act Only

Type of Vehicle to be covered for Comprehensive Policies		
SR.NO	VEHICLE TYPE	NO OF VEHICLE
1	PVT CARS	79
2	PASSENGER CARRYING VEHICLES 4-WHEELER (TAXI) UPTO 6 PASSENGER	00
3	PASSENGER CARRYING VEHICLES EXCEEDING 6 PASSANGER (BUS)	03
4	MISC TYPE OF VEHICLE	26
5	GOODS CARRYING VEHICLE	35
	TOTAL VEHICLES- FOR COMPREHENSIVE POLICIES	143

Note: Except OD premium, the other premium amount will be paid as per tariff. OD premium will be reduced by discount offered in Financial bid.

Type of Vehicles to be covered for Act Only Policies		
SR.NO	VEHICLE TYPE	NO OF VEHICLES
1	GOODS CARRYING VEHLICES	25
2	MISC TYPE OF VEHICLES	37
3	PVT CAR VEHICLE	02
	TOTAL VEHICLES- FOR ACT ONLY POLICIES	64

Note: Premium will be paid as per tariff hence there is no need to quote the rate.