



No. GMDC/CS/ 87 /2016

Dt. 30.9.2016

SPEED POST

To, National Stock Exchange of India, Exchange Plaza, Bandra Curla Complex Bandra (East) Mumbai – 400 051 e-MAIL: cmclist@nse.co.in Fax – 022 2659 8237 / 38 , 022 2659 8347/48	To, Bombay Stock Exchange Ltd. 25th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 E-mail:corp.compliance@bseindia.com Fax No. 022 2272 3121/2039/2041/2061/ 2037
Code : GMDCLTD	Code : 532181

Subject : Disclosure of Voting Results of the 29th Annual General Meeting of Gujarat Mineral Development Corporation Limited held on Thursday, 29th September, 2016

Dear Sir,

The details of voting results of the 29th Annual General Meeting of Gujarat Mineral Development Corporation Limited held on Thursday, 29th September, 2016 are enclosed in the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Report of Scrutinizer on E-Voting is also enclosed herewith.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Gujarat Mineral Development Corporation Limited


(Joel Evans)
Company Secretary

Encl : As above

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Gujarat Mineral Development Corporation Limited
(A Government of Gujarat Enterprise)
CIN : L14100GJ1963SGC001206

“Khanij Bhavan”, 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad-52

Phone : 2791 0665 / 2791 1662 / 2791 3200 / 2791 3201 TeleFax : 079 – 2791 1151

e-mail : cosec@gmdcltd.com, website : www.gmdcltd.com

GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED	
Date of the AGM/EGM	29.09.2016
Total number of shareholders on record date	61497
No. of shareholders present in the meeting either in person or through proxy:	94
Promoters and Promoter Group:	1
Public:	93
No. of shareholders present in the meeting through Video Conferencing:	Not Applicable
Promoters and Promoter Group:	None
Public:	None

Agenda- wise disclosure

Resolution 1

Resolution required: (Ordinary/ Special)							Ordinary	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	% age of Votes against votes polled (7)=(5/2)*100
Category	Mode of Voting	No. Of Shares Held (1)	No. Of Votes Polled (2)	% age of Votes Polled on outstanding Shares (3)=(2/1)*100	No. of Votes in Favour (4)	No. of Vote Cast against (5)	% age of votes in favour on votes polled (6)=(4/2)*100	% age of Votes against votes polled (7)=(5/2)*100
Promoter and Promoter Group	E-Voting		235320000	100.00	235320000	0	100.000	0.000
	Poll	235320000	0	0.00	0	0	0.000	0.000
	Postal Ballot		0	0.00	0	0	0.000	0.000
	Total	235320000	235320000	100.00	235320000	0	100.000	0.000
Public Institutional Holders	E-Voting		36413082	80.39	36413082	0	100.000	0.000
	Poll	45298290	24707	0.05	24707	0	100.000	0.000
	Postal Ballot		0	0.00	0	0	0.000	0.000
	Total	45298290	36437789	80.44	36437789	0	100.000	0.000
Public - Others	E-Voting		1103065	2.95	1103050	15	99.999	0.001
	Poll	37381710	6457	0.02	6457	0	100.000	0.000
	Postal Ballot		0	0.00	0	0	0.000	0.000
	Total	37381710	1109522	2.97	1109507	15	99.999	0.001
Total		318000000	272867311	85.81	272867296	15	100.000	0.000



Resolution 2

Resolution required: (Ordinary/ Special)									
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. Of Shares Held (1)	No. Of Votes Polled (2)	% age of Votes Polled on outstanding Shares (3)=(2/1)*100	No. of Votes in Favour (4)	No. of Vote Cast against (5)	% age of votes in favour on votes polled (6)=(4/2)*100	% age of Votes against votes polled (7)=(5/2)*100	Ordinary No
Promoter and Promoter Group	E-Voting		235320000	100.00	235320000	0	100.000	0.000	
	Poll	235320000	0	0.00	0	0	0.000	0.000	
	Postal Ballot		0	0.00	0	0	0.000	0.000	
	Total	235320000	235320000	100.00	235320000	0	100.000	0.000	
Public Institutional Holders	E-Voting		37504600	82.79	37504600	0	100.000	0.000	
	Poll	45298290	24707	0.05	24707	0	100.000	0.000	
	Postal Ballot		0	0.00	0	0	0.000	0.000	
	Total	45298290	37529307	82.85	37529307	0	100.000	0.000	
Public - Others	E-Voting		1103065	2.95	1103050	15	99.999	0.001	
	Poll	37381710	6457	0.02	6457	0	100.000	0.000	
	Postal Ballot		0	0.00	0	0	0.000	0.000	
	Total	37381710	1109522	2.97	1109507	15	99.999	0.001	
Total		318000000	273958829	86.15	273958814	15	100.000	0	



Resolution 3

Resolution required: (Ordinary/ Special)									
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. Of Shares Held (1)	No. Of Votes Polled (2)	% age of Votes Polled on outstanding Shares (3)=(2/1)*100	No. of Votes in Favour (4)	No. of Vote Cast against (5)	% age of votes in favour on votes polled (6)=(4/2)*100	% age of Votes against votes polled (7)=(5/2)*100	Ordinary No
Promoter and Promoter Group	E-Voting		235320000	100.00	235320000	0	100.000	0.000	
	Poll	235320000	0	0.00	0	0	0.000	0.000	
	Postal Ballot		0	0.00	0	0	0.000	0.000	
	Total				235320000	0	100.000	0.000	
Public Institutional Holders	E-Voting		37820936	83.49	37820936	0	100.000	0.000	
	Poll	45298290	24707	0.05	24707	0	100.000	0.000	
	Postal Ballot		0	0.00	0	0	0.000	0.000	
	Total	45298290	37845643	83.55	37845643	0	100.000	0.000	
Public - Others	E-Voting		786729	2.10	786704	25	99.997	0.003	
	Poll	37381710	6457	0.02	6457	0	100.000	0.000	
	Postal Ballot		0	0.00	0	0	0.000	0.000	
	Total	37381710	793186	2.12	793161	25	99.997	0.003	
Total		318000000	273958829	86.15	273958804	25	99.9999087	0	



Resolution 4

Resolution required: (Ordinary/ Special)

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. Of Shares Held (1)	No. Of Votes Polled (2)	% age of Votes Polled on outstanding Shares (3)=(2/1)*100	No. of Votes in Favour (4)	No. of Vote Cast against (5)	Ordinary	
							% age of votes in favour on votes polled (6)=(4/2)*100	% age of Votes against votes polled (7)=(5/2)*100
Promoter and Promoter Group	E-Voting		235320000	100.00	235320000	0	100.00	0.00
	Poll	235320000	0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		235320000	100.00	235320000	0	100.00	0.00
Public Institutional Holders	E-Voting		37820936	83.49	37820936	0	100.00	0.00
	Poll	45298290	24707	0.05	24707	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		37845643	83.55	37845643	0	100.00	0.00
Public - Others	E-Voting		786728	2.10	20909	765819	2.66	97.34
	Poll	37381710	6457	0.02	6457	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		793185	2.12	27366	765819	3.45	96.55
Total			273958828	86.15	273193009	765819	99.72	0.28



Resolution 5

Resolution required: (Ordinary/ Special)							Ordinary	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. Of Shares Held (1)	No. Of Votes Polled (2)	% age of Votes Polled on outstanding Shares (3)=(2/1)*100	No. of Votes in Favour (4)	No. of Vote Cast against (5)	% age of votes in favour on votes polled (6)=(4/2)*100	% age of Votes against votes polled (7)=(5/2)*100
Promoter and Promoter Group	E-Voting		235320000	100.00	235320000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	235320000	235320000	100.00	235320000	0	100.00	0.00
Public Institutional Holders	E-Voting		37820936	83.49	37820936	0	100.00	0.00
	Poll	45298290	24707	0.05	24707	0	0.01	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	45298290	37845643	83.55	37845643	0	100.00	0.00
Public - Others	E-Voting		786729	2.10	786704	25	0.01	0.00
	Poll	37381710	6457	0.02	6457	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	37381710	793186	2.12	793161	25	100.00	0.00
Total		318000000	273958829	86.15	273958804	25	100.00	0.00



FORM No. MGT-13 + Remote E-Voting Report

Consolidated Report of Scrutinizer(s)

[Pursuant to Sections 108 & 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 & Rule 20 of Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman
M/s. Gujarat Mineral Development Corporation Limited (CIN: L14100GJ1963SGC001206)
'Khanij Bhavan', 132 Ft. Ring Road,
Near University Ground, Vastrapur,
Ahmedabad - 380052

53rd (Fifty Third) Annual General Meeting of the Equity Shareholders of M/s. Gujarat Mineral Development Corporation Limited held on Thursday, the 29th day of September, 2016 at 11.00 a.m. at the Registered Office of the Company situated at the 'Khanij Bhavan', 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad - 380052.

Dear Sir,

1. We, Sandip Sheth & Associates, Practicing Company Secretaries, have been appointed by the Board of Directors of the M/s. Gujarat Mineral Development Corporation Limited, as Scrutinizer(s) pursuant to provisions of Section 108 & 109 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of scrutinizing the voting by poll & Remote E-voting taken on the below mentioned resolution(s), at the 53rd (Fifty Third) Annual General Meeting of the Equity Shareholders of M/s. Gujarat Mineral Development Corporation Limited held on Thursday, the 29th day of September, 2016 at 11.00 a.m. at the Registered Office of the Company situated at the 'Khanij Bhavan', 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad - 380052.

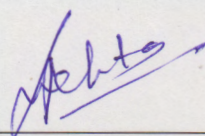
2. The management of the Company is responsible to ensure the compliances with the requirements of the provisions of the Companies Act, 2013 and Rules relating to voting on the resolutions contained in the Notice of the 53rd (Fifty Third) Annual General Meeting of the members of the Company.

Our responsibility as a scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions stated below, based on the scrutiny of the polling papers circulated at the Annual General Meeting and on the basis of the reports generated from the E-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorized agency to provide E-voting facility, appointed by the Company.

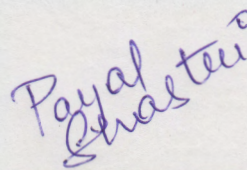
3. Further to the above, We submit our consolidated report as under:

A. Relating to Remote E-Voting:

- a) The remote e-voting period remained open from Sunday, 25th September, 2016 (9.00 a.m.) to Wednesday, 28th September, 2016 (5.00 p.m.).
- b) The members of the Company as on "cut-off" date i.e. 23rd September, 2016, were entitled to vote on the resolutions stated in the Notice of the 53rd (Fifty Third) Annual General Meeting.
- c) The Votes casted were subsequently unblocked by us on 29th September, 2016 at 1.10 p.m. (after counting the votes cast at the Annual General Meeting) in the presence of two witnesses, whose names are mentioned below, who are not in employment of the Company and electronic ballots were diligently scrutinized by us.



(Ms. Palak Mehta)



(Ms. Payal Shastri)

- d) The electronic ballots were reconciled with records maintained by the Company/Registrar and Transfer Agents of the Company and the authorization/proxies lodged with the Company.

- e) Thereafter, the details of members, who have voted "For", "Against" each of the resolutions permitted for remote e-voting, were prepared based on report generated from the e-voting website of CDSL.

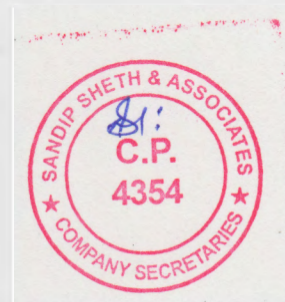
B. For Poll at the Annual General Meeting:

- a) The poll was conducted together on all the item nos. 1 to 5 on the agenda at the Annual General Meeting at the end of discussion on all the resolutions.
- b) The poll was conducted to enable the members of the Company who were present at the Annual General Meeting and could not cast their vote through Remote E-voting facility provided by the Company through CDSL.
- c) After ensuring that all the members who desire to cast their vote through poll have exercised their right to vote on poll and after seeking permission from the Chairman of the 53rd (Fifty Third) Annual General Meeting, ballot box kept for polling was sealed in our presence with due identification marks.
- d) The sealed ballot box was subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorization/proxies lodged with the Company.
- e) The poll/ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately. Moreover, poll papers of those members who already cast their vote through Remote E-Voting process were also required to be treated as invalid.
4. Total 55 Members have voted through physical ballot/poll at the time of Annual General Meeting and 147 Members have voted during remote e-voting. Out of the physical ballots 18 forms were found to be invalid in all the resolutions and hence were rejected, where as none of the shareholders have voted against any of the resolutions.

Whereas, with respect to Resolution No. (1) to (5), in physical ballot 37 Shareholders having 31,164 Equity Shares had given their consent in favour of all the resolutions.

Whereas in remote e-voting electronic voting for Resolution No. (1), 136 Shareholders holding 27,28,81,308 Equity Shares have voted for 27,28,36,132 Equity Shares in favor of the resolution and 2 Shareholders holding 15 Equity Shares have voted against the resolution, however total 9 Shareholders holding 10,91,518 have not opted to vote on such resolution, with respect to Resolution No. (2), 145 Shareholders holding 27,39,72,826 Equity Shares have voted for 27,39,27,650 Equity Shares in favor of the resolution and 2 Shareholders holding 15 Equity Shares have voted against the resolution, with respect to Resolution No. (3), 144 Shareholders holding 27,39,72,816 Equity Shares have voted for 27,39,27,640 Equity Shares in favor of the resolution and 3 Shareholders holding 25 Equity Shares have voted against the resolution, with respect to Resolution No. (4), 139 Shareholders holding 27,32,07,021 Equity Shares have voted for 27,31,61,845 Equity Shares in favor of the resolution and 7 shareholders holding 7,65,819 Equity Shares have voted against the resolution however 1 Shareholder holding 1 Equity Share has not opted to vote on such resolution and with respect to Resolution No. (5), 144 Shareholders holding 27,39,72,816 Equity Shares have voted for 27,39,27,640 Equity Shares in favor of the resolution and 3 Shareholders holding 25 Equity Shares have voted against the resolution. Further, during remote e-voting period, the physical ballots were received from two shareholders holding 10,70,593 equity shares and voted for all such shares in favour of all the resolutions no. (1) to (5) which is included in above calculation.

5. Based on such scrutiny of the Remote e-voting and polling process, the result of the voting is as under:



Ordinary Resolution - 1:

Adoption and consideration of the Audited Financial statements for the year ended 31st March, 2016, including consolidated financial statements.

(i) Voted in favour of the resolution:

	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	136	27,28,36,132	100%
Voting by Poll	37	31,164	87.45%
Total	173	27,28,67,296	

(ii) Voted against the resolution:

	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	2	15	100%
Voting by Poll	0	0	0
Total	2	15	

(iii) Invalid votes:

	Number of members present and voting (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
Voting by Poll	18	4,470
Total	18	4,470

a. Ordinary Resolution - 2:

Declaration of dividend of 150% i.e. Rs. 3/- (Rupees Three only) each on Equity Shares of the Company for the year ended on 31st March, 2016.

(i) Voted in favour of the resolution:

	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	145	27,39,27,650	100%
Voting by Poll	37	31,164	87.45%
Total	182	27,39,58,814	

(ii) Voted against the resolution:

	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	2	15	100%
Voting by Poll	0	0	0
Total	2	15	

(iii) Invalid votes:

	Number of members present and voting (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
Voting by Poll	18	4,470
Total	18	4,470

b. Ordinary Resolution - 3:

Fixing up the remuneration of Statutory Auditors to be appointed by the Comptroller & Auditor General of India, for the financial year 2016-17.

(i) Voted in favour of the resolution:

	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	144	27,39,27,640	100%
Voting by Poll	37	31,164	87.45%
Total	181	27,39,58,804	

(ii) Voted against the resolution:

	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	3	25	100%
Voting by Poll	0	0	0
Total	3	25	

(iii) Invalid votes:

	Number of members present and voting (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
Voting by Poll	18	4,470
Total	18	4,470

c. Ordinary Resolution - 4:

Appointment of Prof. Shailesh Gandhi (DIN: 02685385), as an Independent Director.

(i) Voted in favour of the resolution:

	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	139	27,31,61,845	100%
Voting by Poll	37	31,164	87.45%
Total	176	27,31,93,009	

(ii) Voted against the resolution:

	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	7	7,65,819	100%
Voting by Poll	0	0	0
Total	7	7,65,819	

(iii) Invalid votes:

	Number of members present and voting (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
Voting by Poll	18	4,470
Total	18	4,470

d. Ordinary Resolution – 5:

Ratification of the remuneration of Cost Auditors for the financial year 2016-17.

(i) Voted in favour of the resolution:

	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	144	27,39,27,640	100%
Voting by Poll	37	31,164	87.45%
Total	181	27,39,58,804	

(ii) Voted against the resolution:

	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	3	25	100%
Voting by Poll	0	0	0
Total	3	25	

(iii) Invalid votes:

	Number of members present and voting (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
Voting by Poll	18	4,470
Total	18	4,470



5. A Compact Disc (CD)/Excel Sheets and other supportive documents containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared "INVALID" for each resolution and also resolutions received from corporate shareholders etc. will be returned for safe keeping by our separate letter to the Company.
6. The poll/ballot papers and all other relevant records will also be handed over by us to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

For, Sandip Sheth & Associates
Practicing Company Secretaries

Sandip Sheth
(Partner)

Membership No.: 5467
CP No.: 4354

Place: Ahmedabad
Dated: 30th September, 2016

