



GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.

**TENDER DOCUMENTS
FOR
INVITING QUOTATIONS FOR INSURANCE POLICIES
FOR THE YEAR 2018-19**

GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.

CIN: L1400GJ1963SGC001206

Khanij Bhavan, University Ground, Nr. Manav Mandir

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GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

(A Government of Gujarat Enterprise)

CIN: L14100GJ1963SGC001206

Khanij Bhavan, Univ.Ground, 132'Ring Road, Opp.Manav Mandir, Vastrapur, Ahmedabad 380 052

Tel No. 27913200, 27913501, 27911340, 27911680, 27910665 Fax No. (079) 27911454

GMDC: CO: FD: 2018-19

Date: -15-June-2018

TENDER NO.1/GMDC/INSURANCE/2018

Sub: Tender inviting Quotations for arranging various Insurance Policies for the year 2018-19

Dear Sir/Madam,

Quotations are invited from Insurance Companies for arranging the following general insurance Policies:

Sr No	Policy Type	Period
1.	Industrial All Risks Policy (IAR) for Power Project	08.08.18 to 07.08.19
2.	Special Contingency Policy for Contractor Plant and Machinery	08.08.18 to 07.08.19
3.	Machinery Breakdown Policy	08.08.18 to 07.08.19
4.	Electronic Equipment Policy	08.08.18 to 07.08.19
5.	Standard Fire & Special Perils Policy	08.08.18 to 07.08.19
6.	Burglary Policy for mining projects	08.08.18 to 07.08.19
7.	Special Contingency Policy Covering Dewatering Expenses	08.08.18 to 07.08.19
8.	Public Liability Industrial Risk Policy	08.08.18 to 07.08.19
9.	Office Package Insurance Policy	08.08.18 to 07.08.19
10.	Group Mediclaim Insurance Policy	08.08.18 to 07.08.19
11.	Group Personal Accident Policy	08.08.18 to 07.08.19
12.	Fidelity (Floater) Insurance Policy	08.08.18 to 07.08.19
13.	Marine Cargo Inland and Import Transit Policy	08.08.18 to 07.08.19
14.	Directors and Officers Liability and Company Reimbursement Policy	08.08.18 to 07.08.19
15.	Motor Vehicle Insurance Policy-Comp and Act Only	08.08.18 to 07.08.19

The policy-wise quotation slips which are appended in the tender document furnish the various underwriting information that may be required by you to prepare the quotes.

The quotation will be submitted to GMDC Office, Registry Section, at Khanij Bhavan, Ahmedabad by 06/07/2018 up to 4.00 p.m. and the technical bid will be opened on the same day at 4.15 p.m. in the presence of representatives of insurance companies.

1.0 Submission of bid

The bids are to be submitted in two parts in separate sealed envelopes super-scribed with the above bid document number, due date and the nature of bid (Technical and Price Bid).

PART A (Envelope No 1) – Technical bid has to be submitted along with all details and documents as required in prescribed format.

PART B (Envelope No 2) – Price bid- GMDC will consider the rates quoted by the bidders as per price bid.

The two envelopes containing Part A and Part B of the offer shall be enclosed **in a larger envelope** duly sealed and shall bear the name and address of the bidder addressed to Sr. General Manager & CFO, GMDC Ltd. Bidder should ensure that Price Bid is submitted in sealed envelope no 2 only, in case Price Bid is submitted in sealed envelope no 1, GMDC reserves the right to reject the same.

- 2.0 GMDC reserves the right to accept or reject any tender in part or full without assigning any reason whatsoever.
- 3.0 The Offer of the Bidder shall be valid for a period of two months from the last date of submission of tender.
- 4.0 GMDC Ltd. reserves the rights to call overall L1 bidder in respect of policies mentioned at Sr. No 1 to 14 for negotiations to reduce the price to the extent policy wise lowest premium or adjustment of premium in such a way that final premium does not exceed the total premium amount arrived after considering policy wise L1 premium in respect of policies mentioned at Sr. No. 1 to 14. In case GMDC decides to award the different policies to policy wise L1 bidders, then GMDC would like to give the preference to award the Group Mediclaim policy and Group Personal Accident policy to L1 bidder of IAR policy at L1 rates of said policies (individual or together), whether the bidder had quoted or not for said policies. Otherwise GMDC reserves the right to call another bidder for awarding the IAR policy along with Group Mediclaim Policy and Group Personal Accident Policy. If GMDC decides to award the various policies to policy wise L1 bidders and if more than one bidder have quoted the same premium, then GMDC reserves the right to award policy to the bidder of having higher turnover during the FY 2016-17 as per audited accounts.
- 5.0 In case of motor vehicle policy, GMDC Ltd. reserves the rights to call H1 bidder/s (bidder who has offered highest discount on OD premium) to increase the discount on OD premium for comprehensive policies and policies may be awarded to the bidder who will offer the higher discount on OD premium. In case, more than one bidder have quoted the same discount on OD premium, then GMDC reserves the right to award the Policy to bidder of having higher turnover during the FY 2016-17 as per audited accounts.

Further, GMDC Ltd also reserves the right to apportion the insurance premium amongst the various insurance companies and select the consortium leader. The decision of GMDC Ltd in this regard will be final and binding on all insurers and in such case other consortium members will be required to match the terms and conditions as finalized with consortium leader. The insurance companies are also required to share their premium with Gujarat Govt. Insurance Fund as per prevailing guidelines.

- 6.0 **A complete set of tender document may be downloaded from our website www.gmdcltd.com up to 06.07.2018.**

If you require any further information, kindly get in touch with Shri Shivendra Kishore, D.G.M (Accounts) or Smt. Mansi Parikh, Finance Executive.

Yours faithfully,

For GMDC Ltd.

Sd/-

L. KULSHRESTHA

Sr. General Manager & CFO

GENERAL TERMS AND CONDITIONS

Instructions to Bidders

The tender shall be addressed to the Officer inviting tender as indicated in the letter inviting tender. The bid shall be submitted to GMDC Office, Registry Section, at Khanij Bhavan, Ahmedabad by 06/07/2018 up to 4.00 p.m. and the technical bid will be opened on the same day at 4.15 p.m. in the presence of representatives of insurance companies.

- The tenders received after the time prescribed for submission are liable to be rejected. Telephonic/telegraphic/fax offers shall not be entertained.
- Any submission of document/quotation/letter shall not be entertained after prescribed time of Bid submission.
- Bidder must fill up all the schedules and furnish all the required information as per the instructions given in various sections of the tender documents.
- Canvassing in any form in connection with the tender is strictly prohibited and the tenders submitted by bidders who resort to canvassing are liable to be rejected.
- Each page of tender document shall be signed by the authorized person of insurance company.

Bid Validity

- Bid shall remain valid for acceptance for a period of two months from the date of opening of the bid. The bidder shall not be entitled to modify, vary, revoke or cancel his bid during the said period. The validity of the bid may be extended with the consent of the bidder as and when required for the period as requested by GMDC Ltd in writing.

Submission of Bid. The bids are to be submitted in two parts in separate sealed envelopes super-scribed with the above bid document number, due date and the nature of bid (Technical and Price Bid).

PART A (Envelope No 1) – Technical bid

The bid has to be submitted along with all details and documents as required in the prescribed format. The format of technical bid is at Annexure A, A-1, A-2, A-3 & A-4.

PART B (Envelope No 2) – Price bid

The format of Price Bid is at Annexure-B and the quotation slips for different policies are appended at Schedule I to XV. Annexure-B and all schedules should be duly signed by an authorized person of the bidder.

The two envelopes containing **Part A (Envelope No 1) and Part B (Envelope No 2)** of the Offer shall be enclosed in a larger envelope duly sealed and shall bear the name and address of the bidder addressed to Sr. General Manager & CFO, GMDC Ltd. Bidder should ensure that Price Bid is submitted in sealed envelope no 2 only, in case Price Bid is submitted in sealed envelope no 1, GMDC reserves the right to reject the same.

The bids shall be submitted in the sealed envelope duly stamped and signed on each page clearly by the authorized person. Bidder shall fill their quoted rates and amount as defined in **Part B**.

- Correction fluid should not be used. In case there is any correction, the Bidder shall cut the same neatly and put his signature and stamp with date near the place of each correction.
- Each page of the bid shall be signed by authorized person.
- Bidder should ensure that the quoted prices are strictly as per terms and conditions of quotation slips.

Basic Requirements for submission of quotations

1. The insurance company should have office in Ahmedabad/Gandhinagar.
2. The bidder should have prior experience of providing insurance cover to the companies of which at least one should be a PSU, involving sum insured of at least Rs.1000 Crores (individually as a leader or co-insurer with minimum, 20% share) on or after April 1, 2014
3. Prior exposure of insuring power plant/mining companies on or after April 1, 2014

The supporting documents in respect of above have to be submitted along with technical bid.

Rejection of the Tender

- GMDC reserves the right to reject any or all the tenders without assigning any reasons.
- Submission of false or incorrect information, history of delayed settlement of claims, reports of unprofessional conduct, among other things, shall be sufficient grounds for disqualification in technical bid.
- In case any insurance company does not fulfill the requirements as specified by GMDC, price bid submitted by them shall not be opened.
- GMDC reserves the right to reject the bid in case Price Bid is submitted in sealed envelope no 1 (Technical Bid Part A)

Bidder's Responsibility

- Although all details presented in this bid document have been compiled with all reasonable care, it is the bidder's responsibility to ensure that the information provided is adequate and clearly understood.
- Site visit for understanding of risk, "Applicable Special Features Discounts", etc. has to be done by bidder at its own risk and cost.
- Bidder's quotation is the responsibility of the bidder and no relief or consideration can be given for errors and omissions.
- The bidder may appoint a government approved valuer at their own cost who shall complete the valuation of all assets hereby sought to be insured to assess the reinstatement/replacement value of the assets, within 15 days of issuance of the letter of award. If necessary action is not taken within stipulated time, then valuation given in this tender document will be considered as final for settlement of claims. The approved valuer shall submit the valuation report within 90 days of the issue of award. GMDC reserves the right to revise the sum insured (upward or downward) and to communicate its decision regarding the revised sum insured within further period of 45 days from the date of completion of 90 days from the issue of letter of award to the successful bidder. The successful bidder shall accept the revised sum insured as the true and correct reinstatement/replacement value of the assets to remain valid for the entire period of currency of the policies. If the value assessed by the valuer is higher than sum insured as per the tender document, then insurance company is required to provide detailed justification of increase in sum insured for increasing the sum insured in policy and valuation will be finalized in consultation with insurance advisor of GMDC. The same will be binding to all. Premium will be adjusted proportionately as per final accepted valuation. This clause is applicable in respect of policies mentioned at Sr. No.1 to 7, & 9.

Bid Clarification/Amendments by GMDC Ltd

- Any clarifications with regard to the bid document may be obtained from the following officer:

Shri. Shivendra Kishore, D.G.M (Accounts) or
Smt. Mansi Parikh, Finance Executive

- **GMDC Ltd may issue clarifications/amendments in the form of addendum/corrigendum during the bidding period. Bidders shall take such addendum and corrigendum into consideration while submitting their bids. Bidders are requested to visit GMDC's website from time to time for any corrigendum/ addendum.**

- Any value additions suggested by the bidder should be provided in a separate section and financial implications thereof should be shown separately. GMDC Ltd reserves the right to implement such suggestions. However, for the purpose of financial evaluation, the same will not be taken into consideration.

Currencies of Bid and Payment

- Currencies for bid and payment shall be in Indian Rupees (INR) only.

Evaluation of Bids

- Evaluation of bid shall be done in two parts on following basis:-
- Evaluation of the Technical bid would be done by GMDC, thereafter Price Bid of only technically qualified bidder shall be opened. Technically qualified bidders shall be informed the date of opening of price bids over telephone/e-mail. Hence bidders are required to give their telephone nos, fax nos. and e mail address. Further only technically qualified bidders in this tender will be considered for submission of price bid in respect of wind mills policies required during the period from October 2018 to September 2019.
- GMDC has right to reject any bid without assigning any reason.
- Evaluation would be done on the basis of the information/data provided by the bidders.
- GMDC may at its discretion, seek from any or all bidders clarification(s) on their bid, including technical information, document and materials before finalization of tender.

General

GMDC Ltd. reserves the rights to call overall L1 bidder in respect of policies mentioned at Sr. No 1 to 14 for negotiations to reduce the price to the extent policy wise lowest premium or adjustment of premium in such a way that final premium does not exceed the total premium amount arrived after considering policy wise L1 premium in respect of policies mentioned at Sr. No. 1 to 14. In case GMDC decides to award the different policies to policy wise L1 bidders, then GMDC would like to give the preference to award the Group Medclaim policy and Group Personal Accident policy to L1 bidder of IAR policy at L1 rates of said policies (individual or together), whether the bidder had quoted or not for said policies. Otherwise GMDC reserves the right to call another bidder for awarding the IAR policy along with Group Medclaim Policy and Group Personal Accident Policy. If GMDC decides to award the various policies to policy wise L1 bidders and if more than one bidder have quoted the same premium, then GMDC reserves the right to award policy to the bidder of having higher turnover during the FY 2016-17 as per audited accounts.

In case of motor vehicle policy, GMDC Ltd. reserves the rights to call H1 bidder/s (bidder who has offered highest discount on OD premium) to increase the discount on OD premium for comprehensive policies and policies may be awarded to the bidder who will offer the higher discount on OD premium. In case, more than one bidder have quoted the same discount on OD premium, then GMDC reserves the right to award the Policy to bidder of having higher turnover during the FY 2016-17 as per audited accounts.

Further, GMDC Ltd also reserves the right to apportion the insurance premium amongst the various insurance companies and select the consortium leader. The decision of GMDC Ltd in this regard will be final and binding on all insurers and in such case other consortium members will be required to match the terms and conditions as finalized with consortium leader. The insurance companies are also required to share their premium with Gujarat Govt. Insurance Fund as per prevailing guidelines.

GMDC Ltd reserves the right to award the individual policies to the policy wise lowest bidder or overall lowest bidder, which may kindly be ensured while quoting the rates.

GMDC reserves the right to take insurance policies from any of the offices of selected bidders situated in Ahmedabad/Gandhinagar.

The insurer selected would form a panel of surveyors for each class of business in consultation with GMDC and surveyors shall be appointed from this panel only (should be done within a month time after the risk placement).

List of approved TPAs in case of medclaim to be provided and shall be finalized with the prior approval of GMDC.

In case of award of work to the insurance companies, they are required to issue the held cover note immediately after receipt of premium and the Policy wordings are required to be submitted to GMDC within 30 days from the date of receipt of premium. Final policy will be issued within 30 days after receipt of comments from GMDC, if any. However, in case of Motor Vehicle Policies, the same are required to be issued within 15 days from receipt of premium.

Periodic meetings will be held in GMDC to review the insurance matters & insurance company will depute an authorized senior officer to attend the meeting. GMDC may also call their consultant & minutes shall be recorded & signed by the authorized persons.

GMDC has all the rights to change/alter/modify/amend/add/delete the coverage/ policy terms & conditions/ Variation of sum insured etc. at the time of placement of insurance policies.

It may also be mentioned that these quotations are directly invited by GMDC from Insurance Companies hence no commission/ brokerage/ other fees shall be paid to insurance broker/ advisor/ intermediary by the insurance companies and discount in lieu of commission/ brokerage should be passed on to GMDC.

Attachments

- Following documents are required to be attached along with the tender document
 - 1. Technical bid – Annexure- A, A-1, A-2, A-3 & A-4 with required documents**
 - 2. Price bid-Annexure-B along with schedule No I to XV duly signed by authorized person of Insurance Company**

Execution of MOU

The signing of the Memorandum of understanding as per Annexure- C would be a precondition before the business is placed with the insurance company.

Law governing the Contract & Court Jurisdiction

- The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at Ahmedabad having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction in regard to all claims in respect of this Contract.

Annexure – A

FORMAT OF TECHNICAL BID

- 1) Detail of Ahmedabad/Gandhinagar office like address, staff strength.
- 2) Details of PSU clients to whom insurance cover is provided with sum insured of Rs. 1000 crore or above (individually as a leader or co-insurer with minimum 20% share) on or after 1st April, 2014
- 3) Details of insurance cover provided to power/mining companies on or after 1st April, 2014
- 4) List of unsettled claims pending for more than 1 year involving claim amount of more than Rs. 25 lakh each and reasons for non settlement (as on March 31, 2018) in respective RO.
- 5) List of approved TPAs for Group Mediclaim Policy.
- 6) List of Surveyors (agencies) whose services will be engaged for evaluating claims of GMDC.
- 7) Certified copy of audited annual accounts for FY 2016-17/ CA certificate showing the turnover for the FY 2016-17 as per audited accounts.
- 8) Declaration as regards MOU to be executed between GMDC and the selected Insurance Co. in the prescribed format as per Annexure A-1.
- 9) Certificate that the rates quoted are as per the Price Bid and are with prior approval of competent authority, in the format prescribed at Annexure A-2.
- 10) Certificate as regards to minimum excess as per IRDA in the format prescribed at Annexure A-3.
- 11) Declaration as to the correctness of details provided against Sr. No. 1 to 7 of Annexure A in the prescribed format as per Annexure A-4.

THE UNCONDITIONAL COMPLIANCE WITH THE ABOVE WOULD BE A PREREQUISITE FOR OPENING OF PRICE BID. SUBJECTIVE/PART COMPLIANCE WILL NOT BE ENTERTAINED WHICH MUST PLEASE BE ENSURED.

Note: Declaration/Certificate as mentioned at serial no 8 to 11 should be submitted along-with Annexure-A duly signed by authorized signatory.

Declaration as regards MOU to be executed between GMDC and the selected Insurance Company

I, _____ authorized signatory of the _____ company hereby declare, irrevocably that in case we are selected to provide insurance cover to GMDC, in pursuance to the tender no 1/GMDC/Insurance/2018, we shall execute the required MOU as per Annexure C to the tender documents and shall comply with the provisions thereof.

DATE
PLACE

Authorized signatory

Certificate in respect of price bid

It is certified that the rates quoted by us in the price bid relating to the tender no. 1/GMDC/Insurance/2018 are as per price bid and in accordance with quotation slips. We also certify that rates have been quoted after taking prior approval of competent authority i.e. RO/ZO/HO.

DATE

PLACE

Authorized Signatory

Certificate as regards to minimum excess

It is certified on behalf of _____ (name of insurance company) that the rates quoted to the tender no 1/GMDC/Insurance/2018 are with minimum excess as stipulated in the erstwhile tariff/ approval sought from IRDA in the file and use guidelines.

DATE

Authorized Signatory

PLACE

Declaration as to the correctness of details provided against point no. 1 to 7 of technical bid as per Annexure A

I, _____ authorized signatory of the _____ company solemnly declare that the information provided by the _____ company with respect to annexure A of the tender no. 1/GMDC/Insurance/2018 is true and correct to the best of my knowledge and belief.

DATE

PLACE

Authorized Signatory

PRICE BID

(Tender no 1/GMDC/Insurance/2018)

Part-A

	Particulars	Premium in Rs.	GST in Rs.	Total Premium in Rs. (figures)	Total Premium in Rs. (words)
1	IAR POLICY FOR POWER PROJECT				
	i) Section I with 10% escalation clause / Start up expenses / Removal of Debris (Minimum excess as per IRDA guidelines)				
	ii) Section II				
	FLOP with minimum excess- 7 days and 12 months indemnity				
	MLOP with 14 days excess and 12 months indemnity				
	TOTAL PREMIUM FOR SECTION I & II (A)				
	Premium for Terrorism cover (B)				
	TOTAL PREMIUM FOR IAR POLICY (A+B)				
2	Special Contingency Policy for Contractor Plant and Machinery				
3	Machinery Breakdown Policy				
4	Electronic Equipment Policy				
5	Standard Fire and Special Perils Policy (including Terrorism cover)				
6	Burglary Policy for mining projects				
7	Special Contingency Policy covering Dewatering Expenses				
8	Public Liability Industrial Risk Policy				
9	Office Package Insurance Policy				
10	Group Mediclaim Insurance Policy				
11	Group Personal Accident Policy				
12	Fidelity (Floater) Insurance Policy				
13	Marine Cargo Inland and Import Transit Policy				
14	Directors and Officers Liability and Company Reimbursement Policy				

Part-B

Sr. No	Particulars	Rate of discount on OD premium for comprehensive policies (%)
15	Motor Vehicle Insurance Policy	

The prices should be quoted as per coverage, terms and conditions, excess etc. as defined in quotations slips. Amount in words shall prevail in case of difference of amount between figures and words.

ANNEXURE-C

MEMORANDUM OF UNDERSTANDING TO BE EXECUTED BETWEEN

GMDC LTD

AND

Gujarat Mineral Development Corporation Limited, Ahmedabad (GMDC Ltd) has appointed M/s _____ (herein referred to as "insurer") as sole insurer/ consortium leader to issue policies in respect of its mining assets and power project assets and for all other policies as per the proposal floated through this tender no. **1/GMDC/Insurance/2018**. In order to establish proper understanding and to provide efficient and satisfactory services by the Insurer, this Memorandum of Understanding (MOU) has been signed between M/s _____ and M/s GMDC Ltd, Ahmedabad the parties, hereby agree as follows :-

Documentation

1. The Insurer will issue the held cover note immediately after receipt of premium and the Policy wordings will be submitted to GMDC with 30 days of receipt of premium. Final policy will be issued within 30 days after receipt of comments from GMDC, if any.
2. The Insurer will issue motor vehicle polices within 15 days after receipt of premium.
3. Any amendment of the policies shall be confirmed by issuing endorsement within seven working days of the receipt of the necessary information/premium from GMDC Ltd.

Claims

The claim procedure has been defined in Quotation Slip and Insurer is liable to act accordingly.

For GMDC Ltd.

For

(Insurer company)

Authorised Signatory

Authorised Signatory

Date

Place

THE UNCONDITIONAL COMPLIANCE TO THE ABOVE WOULD BE A PREREQUISITE FOR OPENING OF PRICE BID. SUBJECTIVE/PART COMPLIANCE WILL NOT BE ENTERTAINED.

QUOTATION SLIP

INDUSTRIAL ALL RISKS POLICY – POWER PROJECT

Insured	Gujarat Mineral Development Corporation Limited	
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.	
Nature of Business	Mining of Minerals and generation of Electricity	
Policy & Location to be covered	Industrial All Risks Policy for Akrimota Power Project at Village Nani Chher, Taluka Lakhpat, District Kutch, Gujarat.	
Coverage required	As per IAR policy WITH MLOP EXTENSION	
Sum Insured	The value of assets of 2x125 MW lignite based Power Project is Rs176329 lakh as per details given below :-	
	Particulars	Amount (Rs.in Lakh)
	RESIDENTIAL BUILDING	7000
	CIVIL CONSTRUCTION (PLINTH AND FOUNDATION SHOULD BE TAKEN AS 10% OF SUM INSURED)	11400
	PLANT & MACHINERY(INCLUDING AWAITING INSTALLATION/ ERECTED/ COMMISSIONED) (PIPING AND CABLING SHOULD BE TAKEN AS 10% OF SUM INSURED)	153545
	OFFICE APPLIANCES, FURNITURE FIXTURES AND FITTINGS	250
	STOCK OF SPARES, OIL, LIGNITE, DM WATER ETC.	4134
	TOTAL	176329
	Terrorism cover for Rs.176329 lakh (AOA: AOY) The coverage of Loss of Profit should be for gross profit of Rs.10000 lakh (Approx).	
Conditions	<ul style="list-style-type: none"> • Wordings as per Industrial All Risks Tariff • Indemnity Period in FLOP and MLOP as per Price Bid. • The rates should be quoted for the minimum possible excess allowable under IAR Policy. • It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc and insurance company cannot reject the claim on this basis. 	
Add on cover	<ul style="list-style-type: none"> • Terrorism, • Escalation 10% of Sum Insured • MLOP • Start up expenses of Rs. 100 lakh • Removal of debris of Rs. 100 lakh • Earth Quake • Omission to insure clause up to 5% of sum insured • Auditor's Fees up to 20 lakh 	
Clauses to be attached	<ul style="list-style-type: none"> • Re-instatement clause • Designation of property clause • Local Authority clause • Omission to insure clause • Terrorism Damage Cover Clause • Escalation clause • Removal of debris clause • Start Up expenses clause • Earthquake clause • Architect's & consulting engineer clause as per standard terms and conditions of IAR policy • Alternative Basis Clause • Difference Basis Clause • Temporary removal of stock clause • Additional Auditor's Clause • Expediting Cost Clause: 2 Crore. • Involuntary Betterment : 50 lac • Spontaneous Combustion • Spoilage of Material Cover 	

	<ul style="list-style-type: none"> • Additional Air freight Clause : 30% of claim amount • Additional customs duty Clause : Rs 10 Cr • Claims preparation clause : 10Lakh • Valuable documents per occurrence 10 Lac • Computer data storage, software, valuables and records Clause • Roads, Pavements & all infrastructures in relation to street all included in sum insured. 		
Period of Insurance	08.08.18 to 07.08.19		
Claim during Last 3 years	Claim Year	Claim Details	Estimated Loss/Settled Claim (Rs in Lakh)
	2015-16	NIL CLAIM	
	2016-17	NIL CLAIM	
	2017-18 (Till Date)	NIL CLAIM	
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, he will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released with 10 days of preliminary survey report and balance amount within 15 days after submission of all documents. In case of delay, the insurance company shall be liable to pay interest as per IRDA guidelines. 8. At the end of the year if the declared gross profit earned during the accounting year is less than the sum insured than the company shall refund the premium on pro rata basis within 30 days after receipt of intimation from GMDC 9. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.. 		

Quotation Slip-Special Contingency Policy for Contractor Plant and Machinery

Insured	Gujarat Mineral Development Corporation Limited		
Address of the insured	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.		
Nature of business activity	Mining of Minerals and generation of electricity.		
Type of Policy	Special Contingency Policy for Contractor Plant and Machinery		
Locations to be covered	All existing and future mines/ projects of GMDC.		
Period of Insurance	08.08.18 to 07.08.19		
Conditions	<ul style="list-style-type: none"> Split of sum insured equipment wise shall not be provided to form part of the policy and shall not be insisted upon by the insurance company at the time of any claim and insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon by the insurance company at the time of any claim and insurance company cannot reject the claim on this basis. It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc. And insurance company cannot reject the claim on this basis. 		
Special Condition	<ul style="list-style-type: none"> In the event of a claim under the policy the same will not be subject to the "Condition of Average" thereby ignoring the application of under insurance for each item covered in the policy and in aggregate altogether. The waiver of the condition of average and application of under insurance shall be specifically mentioned in the policy document. 		
Add on cover	<ul style="list-style-type: none"> Earthquake Fire & Shock In built transit cover while any machine is being shifted from one location Floater risk. Omission to insure/ addition during the year up to 5% of total Sum insured Machinery Breakdown Third party liabilities up to Rs 20 lakh in each case. Damage to surrounding property owned by the insured Rs.1 Crore. Terrorism Cover Over turning Cover Escalation 10% 		
Sums Insured (Rs)	Provisional total Sum Insured of all the mobile Equipments which are normally confined to site is Rs.12500 lakh . No additional premium will be paid for addition in machineries to the extent of sum insured including add on cover.		
Nature of Equipments	Dozer, Dumpers, Excavators, Tippers, water Sprinkler, & other mining related mobile equipments. It is intention of GMDC to cover all mining mobile equipment without any exception. It may be difficult to provide the copy of Purchase invoice and justification / certificate of Valuation in case of old machineries, equipments, etc. and insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.		
Excess (per event)	Minimum excess		
Claim during Last 3 years	Claim Year	Claim Details	Estimated Loss/Settled Claim (Rs in Lakh)
	2015-16	NIL CLAIM	
	2016-17	NIL CLAIM	
	2017-18 (Till Date)	NIL CLAIM	

Max. Limits of claim	Any one equipment – Rs. 400 lakh Per Equipment per Event Act of God – Rs. 4000 lakh per Location/ sub locations per Event Any One Year – Rs 12500 lakh in Aggregate
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency Status. Towards this end, the Insurance Company will educate the GMDC Official's w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be Organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, he will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents. In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines. 8. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.

Quotation Slip – Machinery Breakdown Policy

Insured	Gujarat Mineral Development Corporation Limited		
Address of the insured	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.		
Nature of business activity	Mining of Minerals and generation of electricity.		
Locations to be covered	All existing and future mines/projects of GMDC.		
Period of Insurance	08.08.18 to 07.08.19		
Subject Matter to be covered	DG set/ Transformer/ HT cable/ panel boards. It is intention of GMDC to cover all items mentioned above without any exception.		
Type of policy	Standard Machinery Breakdown policy		
Sums Insured (Rs)	Rs. 800 lakh		
Add on cover	Third Party Liability up to Rs. 25 Lakh in each case Damage to the Surrounding Property Owned by Insured – Rs. 25 Lakh in each case Escalation up to 10%		
Excess (per event)	Minimum excess will be considered separately for parts like Alternator, Engine, Panel Board & HT cables etc.		
Claim during Last 3 years	Claim Year	Claim Details	Estimated Loss/Settle Claim (Rs in Lakh)
	2015-16		NIL CLAIM
	2016-17		NIL CLAIM
	2017-18 (Till Date)		NIL CLAIM
Condition	It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc and insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.		
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, he will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines. 		

Quotation Slip – Electronic Equipment Policy

Nature of business activity	Mining of Minerals and generation of electricity.
Locations to be covered	All existing and future mines/projects of GMDC.
Period of Insurance	08.08.18 to 07.08.19
Subject Matter to be covered	All Electronic Items including but not limited to Computer Systems, Printers, Solar Power System, Security Camera, Telecommunication Items, UPS, Stabilizer(s), External data Media & Electronic Equipments, Wi-Fi Systems. Etc and all other accessories installed. Burglary Insurance covering Burglary, Theft, RSMD and damage by an act of burglary for Contents pertaining to insured's trade.
Type of policy	Standard Electronic Equipment Policy
Sums Insured (Rs)	Rs. 7500 Lakh
Add on cover	As per standard terms of the policy
Excess (per event)	Minimum excess as per IRDA
Claim during Last 3 years	Nil claim
Condition	It may be difficult to provide the copy of Purchase invoice in case of old Equipments etc and insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the Insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, he will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines. 8. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.

Quotation Slip – Standard Fire and Special Perils Policy

Insured	Gujarat Mineral Development Corporation Limited		
Address of the insured	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.		
Nature of business	Mining of Minerals and generation of electricity		
Locations to be covered	All existing and future mines/Project of GMDC.		
Period of Insurance	08.08.18 to 07.08.19		
Subject Matter to be covered	Building, Plant & machinery, Furniture Fixtures & Fittings, Computers, Servers, printers, office equipments and all type of electronic items, Electrical Installations, Stores & Spares, Plate glass., solar power systems, etc. and all other material pertaining to insured's trade		
Type of policy	Standard Fire and special Perils Policy including Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood, Inundation, Riots, Strikes, Malicious Damage, Impact Damage etc.		
Add On Covers	<ul style="list-style-type: none"> • Earthquake, • Terrorism, • Escalation 10%, of Sum Insured , • Debris Removal additional Rs. 10 lakh, • Omission to Insure (Up to 5% of Sum Insured), • Impact Damage due to insured's own vehicle , • Startup Expenses Rs.10 Lakh • Temporary removal of stocks clause 		
Clauses to be attached	<ul style="list-style-type: none"> • Re-instatement value clause, • Designation of property clause • Local Authority clause, • Startup Expenses Clause , • Omission to insure clause up to 5%, • Removal of Debris clause, • Terrorism Damage Cover, • Escalation Clause (Up to 10% of S.I), • Architect's, Surveyors and Consulting Engineers Fees • Goods held in trust or on commission, Owned and or held on lease • Earthquake Clause 		
Sums Insured (Rs)	As per the Sheet I attached.		
Excess (per event)	Minimum excess		
Deletion of STFI & RSMTD cover	No		
Claim during Last 3 years	Claim Year	Claim Details	Estimated Loss/Settled Claim (Rs in Lakh)
	2015-16	Damage of Green Net Shade	2.15
	2016-17	NIL CLAIM	
	2017-18(Till Date)	NIL CLAIM	
Condition	It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc and insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.		

<p>Claim settlement Procedure</p>	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the Insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, he will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines. 8. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.
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Quotation Slip – Burglary Policy for mining projects

Insured	Gujarat Mineral Development Corporation Limited		
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.		
Nature of Business	Mining of Minerals and generation of electricity		
Locations to be covered	All existing and future mines/Project of GMDC and related properties		
Type of policy	Burglary Floater Policy		
Coverage required	Loss and/or damage by Burglary, House breaking, including hold-up risk, cash in safe or strong room and damage caused to Premises.		
Interest	Plant & machinery, Furniture Fixtures & Fittings, Computers, Servers, printers, mobiles, laptops, office equipments, Electrical Installations, Stores & Spares, Plate glass. solar power systems & all related materials pertaining to GMDC mines at their premises etc.		
Total Sum Insured	As per the Sheet II attached.		
Actual Sum Insured	First loss basis % - 25 % of total S.I.		
Minimum Excess	Nil		
Claim during Last 3 years	Claim Year	Claim Details	Estimated Loss/Settled Claim (Rs in Lakh)
	2015-16	Nil Claim	
	2016-17	Nil Claim	
	2017-18(Till Date)	0.50 (Estimated)	
Extensions	<ul style="list-style-type: none"> • Theft • RSMD • Including damage to premises in the event of burglary. 		
Conditions	<p>Wordings as per Std. Burglary Policy and add on covers The rates should be quoted for the minimum possible excess allowable under Std. Burglary Policy. Machinery wise list shall not be provided. It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc. And insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim.</p>		
Period of Insurance	08.08.18 to 07.08.19		
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the Insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, he will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines. 		

Quotation Slip – Special Contingency Policy Covering Dewatering Expenses

Insured	Gujarat Mineral Development Corporation Limited	
Address of the insured	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.	
Nature of business activity	Mining of Minerals and generation of electricity.	
Type of Policy	Special Contingency Policy covering Dewatering Expenses	
Locations to be covered	All existing and future mines/ projects of GMDC.	
Period of Insurance	08.08.18 to 07.08.19	
Coverage	Expenses incurred towards dewatering & Slush removal from any mine/ pit/ section which are inundated partially or fully by water by what so ever cause to recommence mining operation or to render the mine/pit/section safe/accessible.	
Sums Insured (Rs)	Rs. 600 lakh Per Incident subject to maximum of Rs. 1200 lakh in one year	
Excess (per event)	Minimum Excess	
Claim during Last 3 years	Claim Year	Estimated Loss/Settled Claim (Rs in Lakh)
	2015-16	Nil Claim
	2016-17	Nil Claim
	2017-18(Till Date)	Nil Claim
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, he will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all Document. In case of delay, the Insurance Company shall be liable to pay Interest as per IRDA Guidelines. 	

Quotation Slip - Public Liability Industrial Risks Policy

Insured	Gujarat Mineral Development Corporation Limited
Address of the premises	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of Business	Mining of Minerals and generation of electricity.
Policy Type	Public Liability Industrial Risk Policy
Location to be covered	All mining projects , power plant, residence colonies, guest house & any other establishments of gmdc – present and new one during the course of policy wherever gmdc has insurable interest or can be held liable
Period	08.08.18 to 07.08.19
Scope of Cover	<ul style="list-style-type: none"> • Third Party Death and Personal Injury/disease, Third Party Property Damage arising due to any reasons in the premises of GMDC or because of the operations within the territory of India. • Defense costs & Legal Expense
Limits	Any One Accident Rs. 1000 lakh Any One Year Rs.4000 lakh
Excess (Per event)	Minimum excess as per IRDA
Estimated Annual Turnover	India–INR 230000 lakh
Jurisdiction	India
Territorial Limits	Anywhere In India
Extensions	<ul style="list-style-type: none"> • Transportation Extensions • Act of God Perils Extensions • Accidental and Sudden Pollution • Godown/warehouse extension • Tools and Equipment, • Personal and Advertising, • Food and Beverages
Claim during Last 3 years	Nil claims during last 3 years
Claim settlement Procedure	In case of claim the Insurance Company will assist GMDC to defend our interest properly.

Quotation Slip – Office Package Insurance Policy
(For Corporate office at Ahmedabad & Gandhinagar)

Insured	Gujarat Mineral Development Corporation Limited	
Address of the insured's Risk Location	1. Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad. 2. 4th Floor, Gujarat State Warehousing Corporation Building, Opp Karmayogi Bhavan, Sector 10A, CH Road, Gandhinagar-382010	
Nature of business activity	Mining of Minerals and generation of electricity.	
Type of Policy	Office Umbrella/ Package Policy	
Period of Insurance	08.08.18 to 07.08.19	
Cover required	(Rs. in lakh)	
	Fire Insurance	5000
	Burglary Insurance	3000
	Electronic Equipment Insurance	1700
	All Risk (inc Elet/ MB)	1300 (All Sites of GMDC)
	Baggage	1 (per person)
	Machinery Breakdown	1000
	Neon Sign boards /Fixed Glass/ Sanitary Fittings	5
	Plate Glass	100
Condition	<ul style="list-style-type: none"> • It may be difficult to provide the copy of Purchase invoice in case of old Machineries, equipments, etc. And insurance company cannot reject the claim on this basis. Further, it may also be clarified that the above mentioned sum insured is summation of both the office Location. Location-wise bifurcation of Sum Insured is not available. • It is intention of GMDC to cover all items mentioned above without any exception. GMDC would not be providing list of individual equipments. • Addition of any items under any section during the policy period will be automatically cover without any exceptions up to the value of Sum Insured • Omission to insure up to 5% of sum insured. • Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim 	
Subject Matter	<ul style="list-style-type: none"> • Fire policy covering Fire, Earthquake, Terrorism for Building and contents • Burglary Insurance covering Burglary, Theft, RSMD and damage by an act of burglary for Contents pertaining to insured's trade. • Electronic Equipment policy covering, EPABX, computers, printers, Fax, Television, Video Conferencing system etc. including both system and operating software's and ERP system. (Cost of Reinstatement of data and programme) • All Risk for Laptops\Mobiles\ Digital Cameras (world wide cover with electrical and mechanical breakdown) and Projectors, VCD System, Solar Power System and other related items. • Machinery Breakdown for All Electrical & Mechanical Machinery including DG Sets 	
Add-on cover	<ul style="list-style-type: none"> • Fire- Rent clause up to Rs. 5 lakh Per Month for 24 Months • Loss of Rent clause up to Rs.7 lakh per month for 24 months • Re instatement value clause • Terrorism Clause, • Earth quake clause, • Omission to insure/ addition during the policy period – up to limit of 5% of sum insured • Burglary cover including RSMD & Theft 	
Excess (per Event)	Minimum excess as per standard office package policy	

	Claim Year	Claim Details	Estimated Loss/Settled amount (Rs. In lakh)
Claim during Last 3 years	2015-16	Nil Claim	
	2016-17	Nil Claim	
	2017-18(Till Date)	Nil Claim	
Claim settlement Procedure	The insurance company will nominate an officer immediately to assist GMDC for completion of the formalities after receipt of information of claim. If claim amount is more than Rs. 1 lakh then 75% of the claim amount has to be paid within 15 days otherwise the insurance company shall be liable to settle the claim within 30 days after submission of documents. In case of delay the reasons has to be informed to GMDC and if reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.		

Quotation Slip - Group Mediclaim Insurance Policy

Insured	Gujarat Mineral Development Corporation Limited	
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.	
Nature of Business	Mining of Minerals and generation of electricity	
Period	08.08.18 to 07.08.19	
Policy	Group Mediclaim Policy	
Interests	Executives	
Sum Insured	<ul style="list-style-type: none"> Rs. 2.00 lakh Floater Sum insured floating over all the 4 family members without sub sect limit like room rent, consultation charges, nursing care charges, Medicine Charges etc. Rs. 1.00 lakh additional sum insured for each family for coverage of critical illness i.e. total 3.00 lakh for critical illness. Rs. 20000/- towards OPD claims in addition to above (Family will consists of Employee, Spouse and two Dependent Children up to 25 years of age) 	
Location	India	
Conditions	<p>Tailor made Group Mediclaim Policy including Domiciliary treatment benefit including OPD for above mentioned sum insured for all family members. Policy Covering OPD or IPD expenses in private/government hospital on Allopathic, Ayurvedic , Homeopathic, Unani Treatment, Naturopathy, Physiotherapy and Dental Treatment. Maternity – Normal 25000 and C Section 35000 30 days and 1st and 2nd year exclusion waived Pre-existing disease covered from day one(for new joinee also) All time bound exclusion to be waived Pre & post 30 & 90 days cover and no any capping on pre post claim. No Copayment All day care treatments to be covered up to the limit of Sum Insured. Hospital daily cash benefit covered from day one of hospitalization (Sickness/ICU/Accidental) No disease wise capping No Room limit Expenses towards the pharmacy/medicines supplied by the hospital to be covered All Critical illness to be covered Terrorism Covered Ambulance cover up to Rs. 2000/- Road Traffic Accident cover even without 24 hour of hospitalization Midterm inclusion anytime New baby cover from day one. In OPD base claim all charges should be paid including health check up charges and vitamin related charges and also not to ask for the original pathology reports. In case of hospitalization the Insurance company is required to make cashless arrangements for 100% amount of treatment with reputed hospitals. All other terms and conditions as per expiring policies Claim intimation in 7 days Claim file submission in 30 days from date of discharge</p>	
Employee details	Total Number of Executives – Approx. 191	
Note	Number of executives may differ from time to time due to joining, resignation, retirement, removal and death etc. Any new executive and his/her family will be included automatically at the time of joining and detail shall be provided in due course. Additional 10% employees will be covered in the premium paid at the inception of the policy	
Claim during Last 3 years	Claim Year	Details of Lodged/settled claim amount (Rs in lakh)
	2015-16	26.63
	2016-17	17.29
	2017-18 (Till date)	28.13

<p>Claim settlement Procedure</p>	<p>A claim settlement procedure shall be documented by GMDC at the time of signing of MoU and insurance company and its TPA will act accordingly. The Insurance company shall be liable to settle the claim within 15 days after submission of documents and in case of the delay the reasons has to be informed to GMDC. If reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.</p> <p>Delay in submission/intimation of claim should not be the reason for repudiation of claim and no reason should be asked for the same. All such claims must be payable and TPA should be informed for the same.</p> <p>Delay in submission of IPD base claim documents post 30 days should be processed without asking for the reason of waiver.</p> <p>Hospitalization recommended by Register Medical Practitioner is to be treated as final and claim has to be paid accordingly.</p> <p>Insurance company will not insist to submit OPD/IPD claims in one go and employee may submit claim in parts within total prescribed limit.</p> <p>Payment will be released in favour of GMDC along with employee wise details stating amount claimed, amount passed, amount rejected with reason of rejections. In case GMDC is not satisfied then claim will be resubmitted for reexamination along with opinion of GMDC's consultant.</p>
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Quotation Slip - Group Personal Accident Policy

Insured	Gujarat Mineral Development Corporation Limited	
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.	
Nature of Business	Mining of Minerals and generation of electricity	
Period	08.08.18 to 07.08.19	
Sum Insured	Sum Insured will be 24 + 48 = 72 times the gross monthly salary (Basic + DA+ Special pay (if any)) TOTAL SUM INSURED – Rs.650000 lakh Approx 1600 employees	
Location	Worldwide	
Conditions	Table III - Death + PTD + PPD + TTD (with weekly Compensation) (For Sum Insured up to 24 times the monthly salary) – TOTAL SUM INSURED – Rs. 20000 lakh and the balance Sum Insured under Table II i.e. Death + PTD + PPD (48 month's salary) – Rs.40000 lakh TTD - Rs. 1% of CSI subject to Maximum of Rs. 20,000/- per week for maximum 100 weeks Medical extension up to 50% of sum insured or up to 20,000/- or actual expenses, whichever is less. Medical expenses should be payable even if claim is not payable under TTD. 24 hour hospitalization not mandatory for a claim to be triggered under Medical extension	
Claim settlement Procedure	The Insurance company shall be liable to settle the claim within 15 days after submission of documents and in case of the delay the reasons has to be informed to GMDC. If reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.	
Note	Number of executives may differ from time to time due to joining, resignation, retirement, removal, and death etc. Any new executive and his/her family will be included automatically at the time of joining and detail shall be provided in due course. Additional 10% employees will be covered in the premium paid at the inception of the policy and no additional premium will be paid. Policy should be issued on unnamed basis	
Claim during Last 3 years	Claim Year	Details of Lodged/settled claim amount (Rs in lakh)
	2015-16	80.85 (including death claim of Rs.79 lakh)
	2016-17	1.01
	2017-18 (Till Date)	0.50 (Estimated)

Quotation Slip – Fidelity (Floater) Insurance Policy

Insured	Gujarat Mineral Development Corporation Limited
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of Business	Mining of Minerals and electricity generation
Type of Policy	Fidelity Floater Policy
Perils to be covered	Loss and/ or damage to insured property due to employees or authorized representative infidelity, fraud, misappropriation, embezzlement, destruction, disappearance, wrongful abstraction or Computer Theft, Coverage for money and securities.
Period	08.08.18 to 07.08.19
Sum Insured- Floater Guarantee	Rs. 100 lakh per event
No. of Employees	All Category of employees including permanent , Temporary and contractual employees of GMDC Ltd. – approximately 1600
Excess (Per event)	Minimum excess
Claim during Last 3 years	Nil claims for the Last 3 years
Claim settlement Procedure	The insurance company will nominate an officer immediately to assist GMDC for completion of the formalities after receipt of information of claim. If claim amount is more than Rs. 1 lakh then 75% of the claim amount has to be paid within 7 days otherwise the insurance company shall be liable to settle the claim within 15 days after submission of documents. In case of delay the reasons has to be informed to GMDC and if reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.

Quotation Slip – Marine Cargo Inland and Import Transit Insurance Policy

Insured	Gujarat Mineral Development Corporation Limited
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of Business	Mining of Minerals and generation of electricity
Period	08.08.18 to 07.08.19
Type of Policy	Open Policy – Warehouse to Warehouse Anywhere in World to anywhere in World
Sum Insured	Limit per transit – Rs.400 lakh Estimated Annual Sending Rs. 1000 lakh Basis of Valuation – CIF + 10%
Description of goods proposed for insurance	Equipment/Machinery/Spares, etc. for Offices, Mining activities and Power Plant
Nature of packing used	Customary packing/Standard packing
Mode of Conveyance	Rail/Road/Air/Sea/post /courier or any other mode of Transport
Type of Cover	A. Inland Transit (Rail/Road) Clause A B. Institute Cargo Clauses (Air Cargo) C. Institute Cargo Clause (A) D. Strike, Riot and Civil Commotion Clause E. Institute War Clause F. Loading and unloading G. Intermediate storage Clause (60 Days) H. Concealment Damage Clause (30) Days, I. Duty Clause.
Claim during Last 3 years	Nil claims for the Last 3 years
Excess	Nil Excess
Claim settlement Procedure	The Insurance company shall be liable to settle the claim within 15 days after submission of documents and in case of the delay the reasons has to be informed to GMDC. If reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.
Adjustment of premium	Pro rata premium will be paid by GMDC in case of increase in sum insured and refund will be given by the insurance company for unutilized portion of sum insured.

Quotation Slip – Directors and Officers Liability and Company Reimbursement Policy

Insured	Gujarat Mineral Development Corporation Limited
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of Business	Mining of Minerals and generation of electricity
Period	08.08.18 to 07.08.19
Policy Limit	INR 2500 Lakh each claim and in aggregate
Form Of Ownership (Public / Private/ Others)	Public
Interest Insured	Legal liability of Directors & Officials (including on contract) of the Insured arising out of any claims first made against the Director or Officials(including on contract) during the period of insurance by reason of any Wrongful Act whenever or wherever committed or alleged to have been committed. AOA:AOY:- 1 :1
Geographical Area / Jurisdiction	Worldwide
Claim during Last 3 years	One claim reported in 2016-17 year.
Deductible	Sec A : Director & Officer's Reimbursement : Nil Sec B : Company Reimbursement : Rs. 1 lakh
Extensions	<ul style="list-style-type: none"> ➤ Entity security cover for full limits ➤ Entity EPL extension for INR 500 lakh ➤ Pollution Exclusion with carve back for defense cost and shareholder derivative claims ➤ Duty Defend Clause ➤ Pollution defense costs for full limits ➤ Crisis Communication Cover ➤ Outside Directorship Cover ➤ No Bump up Exclusion ➤ New automatic subsidiaries/associates Cover – 20% ➤ No terrorism / war exclusion ➤ No insolvency exclusion ➤ Discovery period for Retired Directors / Officers—84 months ➤ Emergency costs cover ➤ Severability clause ➤ Asset and Liberty costs extension ➤ Advancement of Defense Cost ➤ Insured vs. Insured Defense Cost ➤ Non Rescindable clause ➤ Investigation Cost ➤ Major Share holder exclusion – 25% ➤ No Hammer clause
How long has the company been in business	Since 1963
Claim settlement Procedure	In case of claim the Insurance Company will assist GMDC to defend our interest properly. Prior approval of GMDC is must before appointing advocate/consultant/lawyers
Additional Information	Pls visit the company's website : www.gmdcltd.com

Quotation Slip – Motor Vehicle Insurance Policy-Comp and Act Only

Insured	Gujarat Mineral Development Corporation Limited		
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.		
Nature of Business	Mining of Minerals and generation of electricity		
Period	08.08.18 to 07.08.19		
Coverage	Comprehensive and Act Only as per Sheet III & IV		
Condition	<ul style="list-style-type: none"> • Instead of quote of each vehicle the requirement is for Flat rate of discount to be applied for all vehicles as and when they come up for renewal. • Please provide the flat discount to be applied for comprehensive policies • Premium on vehicles added during the policy period will be charged on proportionate basis as per motor tariff/IRDA guidelines. 		
Add On Covers	<ul style="list-style-type: none"> • Nil Depreciation, Engine Protection, NCB Protection, Consumables cover 		
Claim settlement Procedure	In case of claim, the Insurance Co shall immediately depute the Surveyor under intimation to GMDC. The Insurance company shall be liable to settle the claim within 15 days after submission of documents and in case of the delay reasons has to be informed to GMDC. If reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.		
Claim during Last 3 years	Claim Year	No of Claims	Details of Lodged/settled claim Amount (Rs in lakh)
	2015-16	7	0.78
	2016-17	6	0.68
	2017-18(Till Date)	5	2.50 approx

Detail of sum insured for Standard Fire & Special Perils Policy for the year 2018-19

Gujarat Mineral Development Corporation Ltd.

Location wise tentative amount

Sheet-I
Rs.in lakh

Sr. No.	Description of the Block which includes all adjacent group of mines	Minerals extracted	Building	Plant & Machinery	Furniture Fixtures and Fittings and Office appliances	Stores and Spares	stock of all kinds in godowns /stored in open/stored in closed /open within the mines & office premises	Total
1	Bhatia	BAUXITE	22	20	5	9	FLOATER	56
2	Ambaji	MULTI METAL	207	139	12	0	FLOATER	358
3	Rajpardi	LIGNITE	686	1615	132	121	FLOATER	2554
4	PananDhro	LIGNITE	1466	1827	114	677	FLOATER	4084
5	Mata No Madh	LIGNITE	1636	1829	132	85	FLOATER	3682
6	Gadshisha	BAUXITE	1067	160	33	6	FLOATER	1266
7	Tadkeshwar	LIGNITE	196	752	137	15	FLOATER	1100
8	Bhavnagar	LIGNITE	2413	1574	158	60	FLOATER	4205
9	Shivrajpur	MAGNESE	38	172	7	2	FLOATER	219
10	Kadipani	FLOUSPAR	326	639	27	250	FLOATER	1242
11	Umarsar	LIGNITE	166	369	98	21	FLOATER	654
12	Buildings in Gujarat- (including Capital Work in progress)		12000				FLOATER	12000
	TOTAL		20223	9096	855	1246		31420

Detail of sum insured for Burglary Policy for the year 2018-19

Gujarat Mineral Development Corporation Ltd.
Location Wise Block wise tentative

Sheet-II
Rs.in lakh

Sr. No.	Description of the Block which includes all adjacent group of mines	Minerals available	Plant & Machinery	Furniture Fixtures and Fittings and Office appliances	Stores and Spares	stock of all kinds in godowns /stored in open/stored in closed /open within the mines & office premises	Total
1	Bhatia	BAUXITE	20	5	9	FLOATER	34
2	Ambaji	MULTI METAL	139	12	0	FLOATER	151
3	Rajpardi	LIGNITE	1615	132	121	FLOATER	1868
4	PananDhro	LIGNITE	1827	114	677	FLOATER	2618
5	Mata No Madh	LIGNITE	1829	132	85	FLOATER	2046
6	Gadshisha	BAUXITE	160	33	6	FLOATER	199
7	Tadkeshwar	LIGNITE	752	137	15	FLOATER	904
8	Bhavnagar	LIGNITE	1574	158	60	FLOATER	1792
9	Shivrajpur	MANGANESE	172	7	2	FLOATER	181
10	Kadipani	FLOUSPAR	639	27	250	FLOATER	916
11	Umarsar	LIGNITE	369	98	21	FLOATER	488
	TOTAL		9096	855	1246		11197

Type of Vehicle to be covered for Comprehensive Policies		
ANNEXURE B		
SR.NO	VEHICLE TYPE	NO OF VEHICLE
1	PVT CARS	63
2	PASSENGER CARRYING VEHICLES 4 WHEELER (TAXI) UPTO 6 PASSENGER	02
3	PASSENGER CARRYING VEHICLES EXCEEDING 6 PASSANGER (BUS)	05
4	MISC TYPE OF VEHICLE	20
5	GOODS CARRYING VEHICLE	30
	TOTAL VEHICLES- FOR COMPREHENSIVE POLICIES	120

Note: Except OD premium, the other premium amount will be paid as per tariff. OD premium will be reduced by discount offered in price bid.

Type of Vehicles to be covered for Act Only Policies		
ANNEXURE C		
SR.NO	VEHICLE TYPE	NO OF VEHICLES
1	GOODS CARRYING VEHILCES	39
2	MISC TYPE OF VEHICLES	41
3	PVT CAR VEHICLE	04
	TOTAL VEHICLES- FOR ACT ONLY POLICIES	84

Note: Premium will be paid as per tariff hence there is no need to quote the rate.