



GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

Format for Newspaper publishing purpose (Standalone)
(See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2017

(INR in Lakh)

Sr No	Particulars	3 Months ended on 30/09/2017 (Unaudited)	3 Months ended on 30/09/2016 (Unaudited)	6 months ended on 30/09/2017 (Unaudited)	12 months ended on 31/03/2017 (Unaudited)
1	Total Income from Operations (net)	34,574.38	24,771.82	92,884.27	1,58,235.66
2	Net Profit/(Loss) for the period (before Tax and Exceptional items)	9,486.09	9,022.63	26,508.04	44,598.03
3	Net Profit/(Loss) for the period before tax (after Exceptional items)	9,486.09	9,022.63	26,508.04	44,598.03
4	Net Profit/(Loss) for the period after tax (after Exceptional items)	11,304.72	7,285.65	25,597.71	32,422.96
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period after tax and Other Comprehensive Income (after tax)]	19,001.16	10,324.73	31,749.97	42,615.18
6	Equity Share Capital	6,360.00	6,360.00	6,360.00	6,360.00
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)			4,11,459.92	3,91,192.06
8	Earning Per Share (of Rs. 2/- each) (for continuing and discontinued operations) (not annualised)-				
	1. Basic: (Rs.)	3.55	2.29	8.05	10.20
	2. Diluted (Rs.)	3.55	2.29	8.05	10.20

Note:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. The full format of the Quarterly Financial Results alongwith Explanatory Notes is available on the Stock Exchange websites. (www.nseindia.com and www.bseindia.com)

Place: Ahmedabad

Date: 10th November, 2017

For and on behalf of the Board of
Directors

Arunkumar Solanki, IAS
Managing Director



GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

(INR in Lakh)

Statement of Standalone Results for the Quarter Ended on 30th Sep 2017

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2017 (Unaudited)	30-06-2017 (Unaudited)	30-09-2016 (Unaudited)	30-09-2017 (Unaudited)	30-09-2016 (Unaudited)	31-03-2017 (Audited)
INCOME						
Revenue from Operations	34,574.38	58,309.89	24,771.82	92,884.27	65,815.97	1,58,235.66
Finance Income	2,453.58	2,530.66	3,695.44	4,984.23	7,696.64	12,482.49
Other Income	677.51	61.35	2,142.94	738.87	2,959.81	5,418.39
Total Income (A)	37,705.47	60,901.90	30,610.20	98,607.37	76,472.42	1,76,136.54
EXPENSES						
Changes in inventories of finished goods and mined ore	(285.11)	(93.37)	(323.41)	(378.48)	(362.44)	(2,749.75)
Employee Benefit Expenses	2,839.83	2,663.67	2,667.78	5,503.50	5,401.43	10,404.97
Finance Costs	38.92	38.29	28.75	77.21	57.00	132.93
Depreciation and Amortisation Expenses	3,686.86	3,862.32	3,353.61	7,549.19	6,530.08	15,125.75
Other Expenses	21,938.88	37,409.03	15,860.84	59,347.91	40,296.48	1,08,624.61
Total Expenses (B)	28,219.38	43,879.94	21,587.57	72,099.33	51,922.55	1,31,538.51
Profit Before Tax (A-B)	9,486.09	17,021.96	9,022.63	26,508.04	24,549.87	44,598.03
Tax Expenses						
Current Tax	2,605.32	6,050.21	659.99	8,655.54	5,903.88	7,030.51
Deferred Tax	(4,423.95)	(3,321.26)	1,076.99	(7,745.21)	(121.65)	5,144.56
Profit After Tax for the Period	11,304.72	14,293.01	7,285.65	25,597.71	18,767.64	32,422.96
Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Changes in fair value of equity instruments measured at fair value through other comprehensive income (FVOCI)	7,617.38	(1,624.80)	2,975.20	5,992.58	6,320.95	8,580.37
Remeasurement of post-employment benefit obligations	122.88	122.88	98.46	245.75	196.92	491.50
Income tax relating to these items	(43.82)	(42.25)	(34.58)	(86.07)	(69.22)	1,120.35
Other Comprehensive Income for the Period, net of tax	7,696.44	(1,544.17)	3,039.08	6,152.26	6,448.65	10,192.22
Total Comprehensive Income for the Period (Comprising profit (loss) and other Comprehensive Income for the period)	19,001.16	12,748.84	10,324.73	31,749.97	25,216.29	42,615.18
Earning per Equity Share (EPS) (Face Value of Rs 2 each)						
Basic (Rs.)	3.55	4.49	2.29	8.05	5.90	10.2
Diluted (Rs.)	3.55	4.49	2.29	8.05	5.90	10.2

Unaudited Standalone Segment Information for the Quarter ended 30th September, 2017.


(INR in Lakh)

Sr. No	Particulars	STANDALONE					Year Ended 31-03-2017 (Audited)
		Quarter Ended			Half Year Ended		
		30-09-2017 (Unaudited)	30-06-2017 (Unaudited)	30-09-2016 (Unaudited)	30-09-2017 (Unaudited)	30-09-2016 (Unaudited)	
1	Segment Revenue : (Net Sales / Revenue from Operations)						
	1 Mining	26,255.74	49,886.39	16,331.47	76,142.14	48,990.45	1,30,205.95
	2 Power	10,807.66	12,805.11	12,243.98	23,612.77	23,679.01	45,590.76
		37,063.40	62,691.50	28,575.45	99,754.91	72,669.46	1,75,796.71
	Add: Un-allocable Corporate Revenue						
	Total Revenue	37,063.40	62,691.50	28,575.45	99,754.91	72,669.46	1,75,796.71
	Less: Inter Segment Revenue	2,489.02	4,381.61	3,803.63	6,870.64	6,853.49	17,561.05
	Net Sales/Income From Operations	34,574.38	58,309.89	24,771.82	92,884.27	65,815.97	1,58,235.66
2	Segment Results (Operating Results):						
	1 Mining	6,025.84	13,955.96	1,014.28	19,981.80	9,374.48	22,679.92
	2 Power	2,306.22	2,367.11	3,290.40	4,673.33	6,768.47	6,677.60
	Total Segment Operating Results	8,332.06	16,323.07	4,304.68	24,655.13	16,142.95	29,357.52
	Un-allocable Corporate Results	(1,892.95)	(1,944.22)	(1,120.44)	(3,837.17)	(2,249.53)	(2,660.37)
	Total Results	6,439.11	14,378.85	3,184.24	20,817.96	13,893.42	26,697.15
	Add : Interest and Dividend Income	2,960.70	2,530.66	3,881.07	5,491.35	7,882.26	13,113.16
	Add : Un-allocable income net of un-allocable expenses	86.28	112.45	1,957.32	198.73	2,774.19	4,787.72
	Net Profit Before Tax and Exceptional Items	9,486.09	17,021.96	9,022.63	26,508.04	24,549.87	44,598.03
3	Segment Assets :						
	1 Mining	1,18,368.18	1,35,774.49	79,484.84	1,18,368.18	79,484.84	1,12,528.08
	2 Power	2,86,139.16	2,90,808.64	2,87,915.73	2,86,139.16	2,87,915.73	2,85,891.86
	3 Unallocated	5,05,081.12	4,90,760.42	4,54,781.19	5,05,081.12	4,54,781.19	2,25,461.10
		9,09,588.46	9,17,343.55	8,22,181.76	9,09,588.46	8,22,181.76	6,23,881.04
4	Segment Liabilities :						
	1 Mining	69,503.15	76,278.03	64,031.71	69,503.15	64,031.71	75,142.21
	2 Power	1,29,296.31	1,25,444.79	1,14,727.44	1,29,296.31	1,14,727.44	1,19,418.68
	3 Unallocated	2,92,969.08	3,05,319.84	2,79,435.33	2,92,969.08	2,79,435.33	31,768.10
		4,91,768.54	5,07,042.66	4,58,194.48	4,91,768.54	4,58,194.48	2,26,328.99

Notes:

- The above results have been reviewed by the Audit Committee of the Board of Directors in its meeting held on 10th November, 2017 and same have been taken on record by the Board of Directors in its meeting held on the same date.
- The limited review of the results has been carried out by statutory auditors.
- Previous periods/year's figures have been regrouped and rearranged wherever necessary.

Place: Ahmedabad
Date: 10th November, 2017


For and on behalf of the Board of Directors

Arunkumar Solanki, IAS
Managing Director



GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

Balance Sheet as at 30th September 2017 and 31st March 2017

Particulars	Standalone (INR in Lakh)	
	As at 30th Sep 2017	As at 31st March 2017
ASSETS		
Non-current assets		
Property, plant and equipment	1,69,899.67	1,76,294.76
Capital work in progress	1,711.67	2,108.35
Investment properties	11,876.52	11,825.55
Intangible assets	18,899.46	19,151.38
Financial assets		
(i) Investments	71,738.43	65,745.85
(ii) Loans	447.36	444.36
(iii) Others	40,874.93	28,645.86
Other non-current assets	61,161.81	63,568.31
Total non current assets	3,76,609.85	3,67,784.42
Current assets		
Inventories	6,987.21	6,884.15
Financial Assets		
(i) Trade receivables	16,024.83	12,654.86
(ii) Cash and cash equivalents	2,120.59	2,082.66
(iii) Bank balances other than (ii) above	109.47	145.86
(iv) Loans	1,297.81	1,347.20
(v) Others	1,09,759.84	1,06,566.62
Other current assets	5,062.39	11,392.53
Total current assets	1,41,362.14	1,41,073.88
Non-current Assets classified as held for sale	16.41	16.41
TOTAL ASSETS	5,17,988.40	5,08,874.71
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	6,360.00	6,360.00
Other Equity	4,11,459.91	3,91,192.06
Total equity	4,17,819.91	3,97,552.06
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
(i) Other financial liabilities	1,694.46	1,884.94
Provisions	38,806.95	36,738.71
Net employee benefit liabilities	4,259.03	3,412.42
Deferred tax liabilities (Net)	14,657.43	22,316.57
Other non-current liabilities	2,602.61	2,500.82
Total non current liabilities	62,020.48	66,853.46
Current liabilities		
Financial Liabilities		
(i) Trade payables	8,111.98	9,735.12
(ii) Other financial liabilities	20,347.07	27,079.04
Other current liabilities	7,550.11	6,784.22
Provisions	1,942.12	
Net employee benefit liabilities	196.73	870.81
Total current liabilities	38,148.01	44,469.19
Total liabilities	1,00,168.49	1,11,322.65
TOTAL EQUITY AND LIABILITIES	5,17,988.40	5,08,874.71