



GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

(See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018

(₹ in Lakh)

Sr No	Particulars	3 Months ended on 30/06/2018 (Unaudited)	3 Months ended on 31/03/2018 (Audited)	3 Months ended on 30/06/2017 (Unaudited)	12 months ended on 31/03/2018 (Audited)
1	Total Income from Operations (net)	64,482.24	63,506.13	58,309.89	2,06,996.68
2	Net Profit/(Loss) for the period (before Tax and Exceptional items)	25,625.22	17,258.71	17,021.96	55,692.57
3	Net Profit/(Loss) for the period before tax (after Exceptional items)	25,625.22	17,258.71	17,021.96	55,692.57
4	Net Profit/(Loss) for the period after tax (after Exceptional items)	18,675.64	10,006.88	14,293.01	43,460.39
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period after tax and Other Comprehensive Income (after tax)]	11,432.50	5,830.04	12,748.84	54,770.10
6	Equity Share Capital	6,360.00	6,360.00	6,360.00	6,360.00
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)				4,33,787.64
8	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations) (not annualised)-				
	1. Basic: (₹)	5.87	3.15	4.49	13.67
	2. Diluted (₹)	5.87	3.15	4.49	13.67

Note:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. The full format of the Quarterly Financial Results alongwith Explanatory Notes is available on the Stock Exchange websites. (www.nseindia.com and www.bseindia.com)

Place: Ahmedabad
Date: 10th August, 2018

For and on behalf of the Board of Directors

Arunkumar Solanki, IAS
Managing Director



GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

Statement of Unaudited Standalone Results for the Quarter Ended on 30th June 2018

(₹ in Lakh)

Particulars	Quarter Ended			Year Ended
	30-06-2018 (Unaudited)	31-03-2018 (Audited)	30-06-2017 (Unaudited)	31-03-2018 (Audited)
INCOME				
Revenue from Operations				
Finance Income	64,482.24	63,506.13	58,309.89	2,06,996.68
Other Income	2,753.27	2,914.83	2,530.66	10,144.93
Total Income (A)	67,438.18	67,197.65	60,901.90	2,19,010.08
EXPENSES				
Changes in inventories of finished goods and mined ore	(455.43)	(44.36)	(93.37)	(296.49)
Employee Benefit Expenses	3,316.87	8,750.84	2,663.67	18,974.08
Finance Costs	37.71	37.89	38.29	162.31
Depreciation and Amortisation Expenses	2,753.70	(141.50)	3,862.32	11,166.94
Other Expenses	36,160.11	41,336.07	37,409.03	1,33,310.67
Total Expenses (B)	41,812.96	49,938.94	43,879.94	1,63,317.51
Profit Before Tax (A-B)	25,625.22	17,258.71	17,021.96	55,692.57
Tax Expenses				
Current Tax	7,878.68	5,631.14	6,050.21	19,726.40
Deferred Tax	(929.10)	1,620.69	(3,321.26)	(7,494.22)
Profit After Tax for the Period	18,675.64	10,006.88	14,293.01	43,460.39
Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Changes in fair value of equity instruments measured at fair value through other comprehensive income (FVOCI)	(7,402.84)	(4,806.93)	(1,624.80)	10,441.16
Remeasurement of post-employment benefit obligations	242.30	600.56	122.88	969.19
Income tax relating to these items	(82.60)	29.53	(42.25)	(100.64)
Other Comprehensive Income for the Period, net of tax	(7,243.14)	(4,176.84)	(1,544.17)	11,309.71
Total Comprehensive Income for the Period (Comprising profit (loss) and other Comprehensive Income for the period)	11,432.50	5,830.04	12,748.84	54,770.10
Earning per Equity Share (EPS) (Face Value of ₹ 2)				
Basic (₹)	5.87	3.15	4.49	13.67
Diluted (₹)	5.87	3.15	4.49	13.67

Unaudited Standalone Segment Information for the Quarter ended on 30th June 2018

(₹ in Lakh)

Sr. No	Particulars	Quarter Ended			Year Ended
		30-06-2018 (Unaudited)	31-03-2018 (Audited)	30-06-2017 (Unaudited)	31-03-2018 (Audited)
1	Segment Revenue : (Net Sales / Revenue from Operations)				
	1 Mining	54,923.05	55,997.30	49,886.39	1,77,581.52
	2 Power	12,786.02	10,705.17	12,805.11	41,572.12
		67,709.07	66,702.47	62,691.50	2,19,153.64
	Less: Inter Segment Revenue	3,226.83	3,196.34	4,381.61	12,156.96
	Net Sales/Income From Operations	64,482.24	63,506.13	58,309.89	2,06,996.68
2	Segment Results (Operating Results):				
	1 Mining	19,606.69	10,970.80	13,955.96	44,522.63
	2 Power	4,852.42	6,132.10	2,367.11	9,703.86
	Total Segment Operating Results	24,459.11	17,102.90	16,323.07	54,226.49
	Un-allocable Corporate Results	(1,663.59)	(3,355.13)	(1,893.12)	(10,069.25)
	Total Results	22,795.52	13,747.77	14,429.95	44,157.24
	Add : Interest and Dividend Income	2,753.27	3,063.34	2,530.66	10,825.27
	Add : Un-allocable income net of un-allocable expenses	76.43	447.60	61.35	710.06
	Net Profit Before Tax and Exceptional Items	25,625.22	17,258.71	17,021.96	55,692.57
3	Segment Assets :				
	1 Mining	1,09,690.38	1,20,527.46	1,21,482.73	1,20,527.46
	2 Power	1,61,205.19	1,63,524.28	1,71,904.66	1,63,524.28
	3 Unallocated	2,86,169.06	2,63,176.01	2,40,162.40	2,63,176.01
		5,57,064.63	5,47,227.75	5,33,549.79	5,47,227.75
4	Segment Liabilities :				
	1 Mining	60,890.88	61,539.93	61,986.27	61,539.93
	2 Power	7,318.61	6,484.69	6,540.81	6,484.69
	3 Unallocated	37,275.03	39,055.49	54,721.82	39,055.49
		1,05,484.52	1,07,080.11	1,23,248.90	1,07,080.11

Notes:

1. The above results have been reviewed by the Audit Committee of the Board of Directors in its meeting held on 10th August, 2018 and the same have been taken on record by the Board of Directors in its meeting held on the same date.
2. W.e.f 1st April, 2018 the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial results of the company.
3. The limited review of the results has been carried out by statutory auditors.
4. Previous periods/year's figures have been regrouped, rearranged and restated wherever necessary.

Place: Ahmedabad
Date: 10th August, 2018

For and on behalf of the Board of Directors



Arunkumar Solanki, IAS
Managing Director