



**GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2017**

(INR in Lakh)

Sr No	Particulars	3 Months ended on 30/06/2017 (Unaudited)	3 Months ended on 30/06/2016 (Unaudited)	12 months ended on 31/03/2017 (Audited)
1	Total Income from Operations	58,309.89	41,044.16	158,235.66
2	Net Profit/(Loss) for the period (before Tax and Exceptional Items)	17,021.96	15,527.23	44,598.03
3	Net Profit/(Loss) for the period before tax (after Exceptional items)	17,021.96	15,527.23	44,598.03
4	Net Profit/(Loss) for the period after tax (after Exceptional items)	14,293.01	11,481.99	32,422.96
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period after tax and Other Comprehensive Income (after tax)]	12,748.84	14,891.56	42,615.18
6	Paid up Equity Share Capital (Face value Rs. 2/- each)	6,360.00	6,360.00	6,360.00
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)			391,192.05
8	Earning Per Share (of Rs. 2/- each) (for continuing and discontinued operations) (not annualised)-			
	1. Basic:	4.49	3.61	10.20
	2. Diluted	4.49	3.61	10.20

**Note:**

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. The full format of the Quarterly Financial Results and Explanatory Notes is available on the Stock Exchange websites. ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com))

Place: Ahmedabad  
Date: 9th August 2017

For and on behalf of the Board of Directors

  
Arunkumar Solanki, IAS  
Managing Director



**GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED**

(INR in Lakh)

**Statement of Standalone Results for the Quarter Ended on 30 June 2017**

Particulars	Quarter Ended			Year Ended
	30-06-2017 (Unaudited)	31-03-2017 (Audited)	30-06-2016 (Unaudited)	31-03-2017 (Audited)
<b>INCOME</b>				
Revenue from Operations	58,309.89	54,390.41	41,044.16	158,235.66
Finance Income	2,530.66	2,665.25	4,001.19	12,482.49
Other Income	61.35	121.46	816.87	5,418.39
<b>Total Income (A)</b>	<b>60,901.90</b>	<b>57,177.12</b>	<b>45,862.22</b>	<b>176,136.53</b>
<b>EXPENSES</b>				
Changes in inventories of finished goods and mined ore	(93.37)	(1,235.57)	(39.03)	(2,749.75)
Employee Benefit Expenses	2,663.67	2,341.43	2,733.65	10,297.20
Finance Costs	38.29	37.33	28.25	132.93
Depreciation and Amortisation Expenses	3,862.32	4,354.94	3,176.47	15,125.75
Other Expenses	37,409.03	38,426.30	24,435.65	108,732.37
<b>Total Expenses (B)</b>	<b>43,879.94</b>	<b>43,924.43</b>	<b>30,334.99</b>	<b>131,538.50</b>
<b>Profit Before Tax (A-B)</b>	<b>17,021.96</b>	<b>13,252.69</b>	<b>15,527.23</b>	<b>44,598.03</b>
<b>Tax Expenses</b>				
Current Tax	6,050.21	3,178.51	5,243.88	7,030.51
Deferred Tax	(3,321.26)	1,073.12	(1,198.64)	5,144.56
<b>Profit After Tax for the Period</b>	<b>14,293.01</b>	<b>9,001.06</b>	<b>11,481.99</b>	<b>32,422.96</b>
<b>Other Comprehensive Income</b>				
Items that will not be reclassified to profit or loss				
Changes in fair value of equity instruments measured at fair value through other comprehensive income (FVOCI)	(1,624.80)	(754.17)	3,345.75	8,580.36
Remeasurement of post-employment benefit obligations	122.88	196.12	98.46	491.50
Income tax relating to these items	(42.25)	1,224.16	(34.64)	1,120.35
<b>Other Comprehensive Income for the Period, net of tax</b>	<b>(1,544.17)</b>	<b>666.11</b>	<b>3,409.57</b>	<b>10,192.22</b>
<b>Total Comprehensive Income for the Period (Comprising profit (loss) and other Comprehensive Income for the period)</b>	<b>12,748.84</b>	<b>9,667.17</b>	<b>14,891.56</b>	<b>42,615.18</b>
<b>Earning per Equity Share (EPS) (Face Value of Rs.2)</b>				
Basic (Rs.)	4.49	2.83	3.61	10.20
Diluted (Rs.)	4.49	2.83	3.61	10.20

Unaudited Standalone Segment Information for the Quarter ended 30th June, 2017.

Sr. No	Particulars	STANDALONE			
		Quarter Ended		Year Ended	
		30-06-2017 (Unaudited)	31-03-2017 (Audited)	30-06-2016 (Unaudited)	31-03-2017 (Audited)
1	<b>Segment Revenue :</b> (Net Sales / Revenue from Operations)				
	1 Mining	49,886.39	48,649.61	32,658.98	130,205.95
	2 Power	12,805.11	11,701.16	11,435.03	45,590.76
		<b>62,691.50</b>	<b>60,350.77</b>	<b>44,094.01</b>	<b>175,796.71</b>
	Add: Un-allocable Corporate Revenue	-	-	-	-
	<b>Total Revenue</b>	<b>62,691.50</b>	<b>60,350.77</b>	<b>44,094.01</b>	<b>175,796.71</b>
	Less: Inter Segment Revenue	4,381.61	5,960.36	3,049.85	17,561.05
	<b>Net Sales/Income From Operations</b>	<b>58,309.89</b>	<b>54,390.41</b>	<b>41,044.16</b>	<b>158,235.66</b>
2	<b>Segment Results (Operating Results):</b>				
	1 Mining	13,955.96	8,878.67	8,360.19	22,679.92
	2 Power	2,367.11	691.57	3,478.08	6,677.60
	<b>Total Segment Operating Results</b>	<b>16,323.07</b>	<b>9,570.24</b>	<b>11,838.27</b>	<b>29,357.52</b>
	Un-allocable Corporate Results	(1,893.12)	895.74	(1,129.09)	(2,660.37)
	<b>Total Results</b>	<b>14,429.95</b>	<b>10,465.98</b>	<b>10,709.18</b>	<b>26,697.15</b>
	Add : Interest and Dividend Income	2,530.66	2,665.25	4,001.19	13,113.16
	Add : Un-allocable income net of un-allocable expenses	61.35	121.46	816.86	4,787.72
	<b>Net Profit Before Tax and Exceptional Items</b>	<b>17,021.96</b>	<b>13,252.69</b>	<b>15,527.23</b>	<b>44,598.03</b>
3	<b>Segment Assets :</b>				
	1 Mining	135,774.49	112,528.08	86,910.79	112,528.08
	2 Power	290,808.64	285,891.86	259,602.20	285,891.86
	3 Unallocated	490,760.42	225,461.10	483,984.56	225,461.10
		<b>917,343.56</b>	<b>623,881.04</b>	<b>830,497.55</b>	<b>623,881.04</b>
4	<b>Segment Liabilities :</b>				
	1 Mining	76,278.03	75,142.21	69,803.80	75,142.21
	2 Power	125,444.79	119,418.68	109,556.40	119,418.68
	3 Unallocated	305,319.84	31,768.10	285,992.67	31,768.10
		<b>507,042.66</b>	<b>226,328.99</b>	<b>465,352.87</b>	<b>226,328.99</b>

**Notes:**

- 1 The above results have been reviewed by the Audit Committee of the Board of Directors in its meeting held on 9th August, 2017 and same have been taken on record by the Board of Directors in its meeting held on the same date.
- 2 The limited review of the results has been carried out by statutory auditors.
- 3 Previous periods/year's figures have been regrouped and rearranged wherever necessary.

Place:Ahmedabad  
Date:9th August 2017

For and on behalf of the Board of Directors

  
Arunkumar Solanki, IAS  
Managing Director