



GUJARAT MINERAL DEVELOPMENT CORPORATION LTD. (A Govt. of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

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(Rs. In Lakhs)

PART I, Statement of Standalone Unaudited Financial Results for the quarter ended December 31, 2015

Sr.No.	Particulars	For the Qtr. Ended 31-12-2015 (Unaudited)	For the Qtr. Ended 30-09-2015 (Unaudited)	For the Qtr. Ended 31-12-2014 (Unaudited)	For the Nine Month Ended 31-12-2015 (Unaudited)	For the Nine Month Ended 31-12-2014 (Unaudited)	For the Year ended 31-3-2015 (Audited)
1	Income from Operations:						
	a) Net Sales/ Income from operations (Net of excise duty)	26,570.97	24,773.55	32,636.95	83,004.21	101,840.11	141,888.47
	b) Other operating Income	-	-	-	-	-	-
	I. Total Income from Operations (net) (a+b)	26,570.97	24,773.55	32,636.95	83,004.21	101,840.11	141,888.47
2	Expenses						
	a. Changes in inventories of finished goods, work in progress and stock in trade	(219.22)	118.62	(193.22)	179.25	(246.15)	(254.61)
	b. Employee benefits expense	2,549.80	2,555.12	2,320.51	7,567.90	6,993.98	8,649.07
	c. Depreciation and amortisation expenses	3,126.29	3,115.72	2,982.96	9,301.65	8,952.66	13,726.91
	d. Expenses for overburden removal, loading of lignite & Mining Expenses	6,698.82	4,796.31	8,037.08	17,935.64	27,369.60	37,808.30
	e. Plant Operation Charges	1,169.85	996.83	878.96	3,368.32	3,149.50	4,370.75
	f. Royalty, Dead Rent & Surface Rent	1,011.93	893.63	1,578.50	3,246.19	4,644.52	6,612.77
	g. Power/Fuel / Stores Consumption	775.99	784.80	1,854.22	2,764.74	4,565.46	6,674.73
	h. Clean Energy Cess	3,449.80	2,803.24	2,048.61	9,931.59	4,850.95	8,092.30
	i. Operational and Other Expenses	1,725.81	1,911.38	1,692.47	5,269.62	4,664.02	7,379.24
	j. Mine Closure Exp	2,320.92	2,320.92	1,401.77	7,607.23	4,082.69	8,010.06
	k. VRS Expenses	-	-	3.43	-	989.64	988.44
	l. CSR Expenses	75.41	294.40	415.55	1,478.68	1,218.86	1,334.99
	II. Total Expenses	23,365.40	20,590.97	23,020.84	68,650.81	71,235.73	103,392.95
3	Profit from operations before other income, Finance Cost & Exceptional Itmes (1-2)	3,205.57	4,182.58	9,616.11	14,353.40	30,604.38	38,495.52
4	Other Income	3,350.01	4,154.09	3,127.72	11,518.52	9,743.57	14,343.71
5	Profit before Finance and Exceptional items (3+4)	6,555.58	8,336.67	12,743.83	25,871.92	40,347.95	52,839.23
6	Finance Cost	0.73	0.07	0.25	2.72	0.63	168.71
7	Profit after Finance but before exceptional items (5-6)	6,554.85	8,336.60	12,743.58	25,869.20	40,347.32	52,670.52
8	Exceptional item	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	6,554.85	8,336.60	12,743.58	25,869.20	40,347.32	52,670.52
10	Tax expenses	1,762.38	1,586.52	4,775.18	6,971.79	13,810.41	13,553.89
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	4,792.47	6,750.08	7,968.40	18,897.41	26,536.91	39,116.63
12	Extra Ordinary Income (net of tax expense)	-	-	-	-	-	10,916.23
13	Net profit (+) / Loss (-) for the period (11+12)	4,792.47	6,750.08	7,968.40	18,897.41	26,536.91	50,032.86
14	Paid-up Equity Share Capital (31.80.00.000 (Previous year 31.80.00.000) Equity shares of Rs 2 each)	6,360.00	6,360.00	6,360.00	6,360.00	6,360.00	6,360.00
15	Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year						317796.69
16 (i)	Earning Per Share (before extraordinary items) (of Rs 2 each) (not annualised)						
	a) Basic EPS before Extraordinary item	1.51	2.12	2.51	5.94	8.34	12.30
	b) Diluted EPS before Extraordinary item	1.51	2.12	2.51	5.94	8.34	12.30
16 (ii)	Earning Per Share (after extraordinary items) (of Rs 2 each) (not annualised)						
	a) Basic EPS after Extraordinary item	1.51	2.12	2.51	5.94	8.34	15.73
	b) Diluted EPS after Extraordinary item	1.51	2.12	2.51	5.94	8.34	15.73

PART II, Select Information for the quarter ended December 31, 2015

Sr.No.	Particulars	For the Qtr. Ended 31-12-2015 (Unaudited)	For the Qtr. Ended 30-09-2015 (Unaudited)	For the Qtr. Ended 31-12-2014 (Unaudited)	For the Nine Month Ended 31-12-2015 (Unaudited)	For the Nine Month Ended 31-12-2014 (Unaudited)	For the Year ended 31-3-2015 (Audited)
A	Particulars of Shareholding						
	1. Public Shareholdings						
	-No. of Shares	82680000	82680000	82680000	82680000	82680000	82680000
	-Percentage of Shareholding	26%	26%	26%	26%	26%	26%
	2. Promoters and Promoter Groups Shareholding						
	(a) Pledged/ Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non- encumbered						
	- Number of shares	235320000	235320000	235320000	235320000	235320000	235320000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%	74%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Segmentwise Revenue, Results and Capital Employed under clause 41 of the listing agreement

Sr.No.	Particulars	For the Qtr. Ended 31-12-2015 (Unaudited)	For the Qtr. Ended 30-09-2015 (Unaudited)	For the Qtr. Ended 31-12-2014 (Unaudited)	For the Nine Months Ended 31-12-2015 (Unaudited)	For the Nine Months Ended 31-12-2014 (Unaudited)	For the Year ended 31-3-2015 (Audited)
1	Segment Revenue :						
	Net Sales / Revenue						
	1 Mining	20,474.61	16,691.87	27,043.00	62,314.58	81,296.07	115,267.18
	2 Power	8,991.27	9,737.47	7,974.84	28,783.72	27,176.63	37,015.99
		29,465.88	26,429.34	35,017.84	91,098.30	108,472.70	152,283.17
	Un-allocable Corporate Revenue	66.27	67.66	52.12	171.11	128.44	507.38
	Total Revenue	29,532.15	26,497.00	35,069.96	91,269.41	108,601.14	152,790.55
	Less: Inter Segment Revenue	2,745.97	1,581.60	2,108.63	7,003.44	3,952.65	8,471.20
	Net Sales / Income From Operations	26,786.18	24,915.40	32,961.33	84,265.97	104,648.49	144,319.35
2	Segment Results :						
	1 Mining	3,670.89	1,943.23	9,847.53	12,065.59	27,591.38	37,618.50
	2 Power	1,180.77	3,504.84	1,243.36	7,008.54	6,669.47	6,758.18
		4,851.66	5,448.07	11,091.09	19,074.13	34,260.85	44,376.68
	Un-allocable Corporate Results	(1,434.97)	(905.27)	(1,150.85)	(3,467.63)	(3,113.87)	(3,880.54)
	Total	3,416.97	4,542.80	9,940.24	15,606.50	31,146.98	40,496.14
	Add : Interest Received	2,989.37	3,337.10	2,803.34	9,657.49	8,629.74	11,603.78
	Add : Dividend Income	148.49	456.70	-	605.21	570.60	570.60
	Add: Extra Ordinary Income	-	-	-	-	-	10,916.23
	Net Profit Before Tax	6,554.85	8,336.60	12,743.58	25,869.20	40,347.32	63,586.75
3	Capital Employed :						
	(Segment Assets - Segment Liabilities)						
	1 Mining				3,988.61	(7,140.21)	(1,562.28)
	2 Power				151,434.03	164,552.97	160,447.23
					155,422.65	157,412.76	158,884.95
	Un-allocable Capital Employed				157,211.31	145,426.78	154,325.72
	Total				312,633.95	302,839.54	313,210.67

NOTES :

- The above results have been reviewed by the Audit Committee of the Board of Directors in its meeting held on 9th February, 2016 and same have been taken on record by the Board of Directors in its meeting held on the same date.
- The limited review of the results has been carried out by a Chartered Accountants Firm.
- As required under the Companies Act, 2013, the corporation has provided for CSR Expense of Rs 1478.68 Lacs for the Nine Months ending 31st December, 2015. Total CSR required as per the Act, during FY 2015-16 is Rs 1446.54 Lacs.
- Previous periods/year's figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors,