



# GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.

(A Govt. of Gujarat Enterprise)

Khanij Bhavan, Nr. University Ground, 132 Ft. Ring Road, Vastrapur,  
Ahmedabad-380 052. Web Site : www.gmdcltd.com

(Rs. In Lakhs)

## PART-I Statement of Standalone Unaudited Financial Results for the quarter ended December 31, 2013

Sr. No.	Particulars	For the Qtr Ended on 31-12-2013	For the Qtr Ended on 30-09-2013	For the Qtr Ended on 31-12-2012	For the Nine Months Ended on 31-12-2013	For the Nine Months Ended on 31-12-2012	For the Year Ended on 31-03-2013 (Audited)
<b>1</b>	<b>Income from Operations:</b>						
	a) Net Sales/Income from operations (Net of excise duty)	29098.57	17524.67	35337.29	83632.55	123212.70	167468.49
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>I. Total Income from Operations (net) (a+b)</b>	<b>29098.57</b>	<b>17524.67</b>	<b>35337.29</b>	<b>83632.55</b>	<b>123212.70</b>	<b>167468.49</b>
<b>2</b>	<b>Expenses</b>						
	a. Changes in Inventories of Finished goods, Work in Progress and Stock in Trade	76.29	(265.91)	(376.50)	(349.15)	337.12	63.43
	b. Employee Benefits Expenses	2627.67	2372.96	2872.59	7351.25	8318.31	10440.15
	c. Depreciation and Amortisation Expenses	3213.92	3055.90	2959.59	9212.41	8903.64	11738.40
	d. Expenses for Overburden Removal, Loading of Lignite, Mining and Plant Operation Charges	6095.48	3504.96	6147.39	18537.09	20188.86	31539.93
	e. Royalty, Dead Rent & Surface Rent	1284.73	713.40	1859.87	4010.38	6295.56	8681.38
	f. Power, Fuel / Stores Consumption	1893.69	610.75	1929.44	4884.88	6587.91	9098.56
	g. Clean Energy Cess	1001.38	557.71	1241.91	2774.78	3913.08	5464.60
	h. Operational and Other Expenses	2361.70	1464.30	2407.88	5638.34	6782.21	8622.93
	i. Mine Closure Expenses	1335.11	1355.50	1653.30	3818.69	4600.72	4960.39
	<b>II. Total Expenses</b>	<b>19889.97</b>	<b>13369.57</b>	<b>20695.47</b>	<b>55878.67</b>	<b>65927.41</b>	<b>90609.77</b>
<b>3</b>	<b>Profit from operations before other income, Interest &amp; Exceptional Items (1-2)</b>	<b>9208.60</b>	<b>4155.10</b>	<b>14641.82</b>	<b>27753.88</b>	<b>57285.29</b>	<b>76858.72</b>
4	Other Income	3964.39	3049.85	3968.46	10669.13	12151.54	15548.12
<b>5</b>	<b>Profit before Interest and Exceptional items (3+4)</b>	<b>13172.99</b>	<b>7204.95</b>	<b>18610.28</b>	<b>38423.01</b>	<b>69436.83</b>	<b>92406.84</b>
6	Interest	0.00	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit after Interest but before exceptional items (5-6)</b>	<b>13172.99</b>	<b>7204.95</b>	<b>18610.28</b>	<b>38423.01</b>	<b>69436.83</b>	<b>92406.84</b>
8	Exceptional item	0.00	0.00	2035.68	0.00	2035.68	2038.12
<b>9</b>	<b>Profit (+)/Loss (-) from Ordinary Activities before Tax (7-8)</b>	<b>13172.99</b>	<b>7204.95</b>	<b>16574.60</b>	<b>38423.01</b>	<b>67401.15</b>	<b>90368.72</b>
10	Tax expenses	4943.46	2572.56	5351.74	13693.19	22244.92	30284.51
<b>11</b>	<b>Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>8229.53</b>	<b>4632.39</b>	<b>11222.86</b>	<b>24729.82</b>	<b>45156.23</b>	<b>60084.21</b>
12	Extra Ordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net profit (+) /Loss (-) for the period (11-12)</b>	<b>8229.53</b>	<b>4632.39</b>	<b>11222.86</b>	<b>24729.82</b>	<b>45156.23</b>	<b>60084.21</b>
14	Paid-up Equity Share Capital (31,80,00,000 (Previous year 31,80,00,000) Equity shares of Rs.2/- Each)	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00
15	Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year						247135.52
16.	Earning Per Share (before extraordinary items) (of Rs.2 each) (not annualised)						
	a) Basic and Diluted EPS before Extraordinary item	2.59	1.46	3.53	7.78	14.20	18.89
	b) Basic and Diluted EPS after Extraordinary item	2.59	1.46	3.53	7.78	14.20	18.89
16.	Earning Per Share (after extraordinary items) (of Rs.2 each) (not annualised)						
	a) Basic EPS after Extraordinary item	2.59	1.46	3.53	7.78	14.20	18.89
	b) Diluted EPS after Extraordinary item	2.59	1.46	3.53	7.78	14.20	18.89

## PART-II Select Information for the quarter ended December 31, 2013

Sr. No.	Particulars	For the Qtr Ended on 31-12-2013	For the Qtr Ended on 30-09-2013	For the Qtr Ended on 31-12-2012	For the Nine Months Ended on 31-12-2013	For the Nine Months Ended on 31-12-2012	For the Year Ended on 31-03-2013 (Audited)
<b>A</b>	<b>Particulars of Shareholding</b>						
	1. Public Shareholdings						
	-No. of Shares	82680000	82680000	82680000	82680000	82680000	82680000
	-Percentage of Shareholding	26%	26%	26%	26%	26%	26%
	2. Promoters and Promoter Groups Shareholding						
	(a) Pledged/ Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non- encumbered						
	- Number of shares	235320000	235320000	235320000	235320000	235320000	235320000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%	74%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

## Segmentwise Revenue, Results and Capital Employed under clause 41 of the listing agreement

Sr. No.	Particulars	For the Qtr Ended on 31-12-2013	For the Qtr Ended on 30-09-2013	For the Qtr Ended on 31-12-2012	For the Nine Months Ended on 31-12-2013	For the Nine Months Ended on 31-12-2012	For the Year Ended on 31-03-2013 (Audited)
<b>1</b>	<b>Segment Revenue :</b>						
	Net Sales / Revenue						
	1 Mining	22670.90	13346.62	31032.71	69326.06	109262.30	151337.61
	2 Power	9303.87	5688.49	6239.54	20501.91	22960.78	27402.90
	<b>31974.77</b>	<b>19035.11</b>	<b>37272.25</b>	<b>89827.97</b>	<b>132223.08</b>	<b>178740.51</b>	
	Un-allocable Corporate Revenue	52.05	219.44	1998.62	221.15	2092.35	1754.06
	<b>Total Revenue</b>	<b>32026.82</b>	<b>19254.55</b>	<b>39270.87</b>	<b>90049.12</b>	<b>134315.43</b>	<b>180494.57</b>
<b>2</b>	<b>Segment Results :</b>						
	1 Mining	8467.95	5402.90	15752.27	29962.10	59738.10	82204.58
	2 Power	3324.36	(62.04)	(218.74)	3243.09	4327.97	3696.55
	Un-allocable Corporate Results	11792.31	5340.86	15533.53	33205.19	64066.07	85901.13
	(783.67)	(698.52)	1006.06	(2045.29)	(819.30)	(1806.74)	
	<b>Total</b>	<b>11008.64</b>	<b>4642.34</b>	<b>16539.59</b>	<b>31159.90</b>	<b>63246.77</b>	<b>84094.39</b>
	Add : Interest Received	1884.98	2298.07	1920.29	6719.21	5796.68	7909.10
	Add : Dividend Income	279.36	264.54	150.40	543.90	393.35	403.35
	Less: Exceptional Items	0.00	0.00	2035.68	0.00	2035.68	2038.12
	<b>Net Profit Before Tax</b>	<b>13172.99</b>	<b>7204.95</b>	<b>16574.60</b>	<b>38423.01</b>	<b>67401.12</b>	<b>90368.72</b>
<b>3</b>	<b>Capital Employed :</b>						
	(Segment Assets - Segment Liabilities)						
	1 Mining				(9269.49)	(5810.80)	(4025.08)
	2 Power				175873.38	155235.26	166316.07
	<b>166603.89</b>	<b>149424.46</b>	<b>162290.99</b>	<b>74915.89</b>	<b>98828.51</b>	<b>103701.58</b>	
	Un-allocable Capital Employed				241519.77	248252.97	265992.57
	<b>Total</b>						

NOTE : 1 Previous periods/year's figures have been regrouped/rearranged wherever necessary.

2 The limited review of the results has been carried out by the Statutory Auditors.

3 The above results have been reviewed by the Audit Committee of the Board of Directors in its meeting held on 12-02-2014 and same have been taken on record by the Board of Directors in its meeting held on the same date.

Place: Ahmedabad  
Date: 12-02-2014

For and on behalf of the Board of Directors  
Pankaj Kumar, I.A.S.  
Managing Director

Size : Width 14 cm x Height 35 cm = 490cm