



GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

(A Govt. of Gujarat Enterprise)

Khanij Bhavan, Nr. University Ground, 132 Ft. Ring Road, Vastrapur, Ahmedabad - 380 052.

Web Site : www.gmdcltd.com

(Rs. In Lakhs)

(Rs. In Lakhs)

PART I Statement of Standalone Unaudited Financial Results for the Quarter ended December 31, 2012

Sr. No.	Particulars	For the Quarter Ended on 31-12-2012	For the Quarter Ended on 30-09-2012	For the Quarter Ended on 31-12-2011	For the Nine Months ended on 31-12-2012	For the Nine Months ended on 31-12-2011	For the year ended 31-03-2012 (Audited)
1	Income from Operations:						
	a) Net Sales/ Income from operations (Net of excise duty)	35337.29	38222.42	38395.79	123212.70	109510.95	163069.85
	b) Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net) (a+b)	35337.29	38222.42	38395.79	123212.70	109510.95	163069.85
2	Expenses						
	a. Changes in inventories of finished goods, work in progress and stock in trade	(376.50)	644.17	192.51	337.12	1451.93	362.54
	b. Employee benefits expenses	2872.59	2865.61	3141.24	8318.31	8289.00	10813.46
	c. Depreciation and amortisation expenses	2959.59	2992.32	2486.31	8903.64	7634.88	10833.29
	d. Expenses for overburden removal, loading of lignite, Mining and Plant Operation Charges	6147.39	5537.64	6823.03	20188.86	17865.33	26285.17
	e. Royalty, Dead Rent & Surface Rent	1859.87	1803.05	2245.35	6295.56	6298.00	9094.50
	f. Power, Fuel / Stores Consumption	1929.44	1913.63	3620.00	6587.91	7467.91	11865.00
	g. Clean Energy Cess	1241.91	982.80	1690.39	3913.08	3167.59	5683.70
	h. Operational and Other Expenses	2407.88	1762.25	2941.30	6782.21	7384.22	11678.51
	i. Mine Closure Exp	1653.30	972.35	1768.75	4600.72	5831.02	10734.37
	j. Project Development deferred expenses	0.00	0.00	61.72	0.00	184.57	500.52
	. Total Expenses	20695.47	19473.82	24970.60	65927.41	65574.45	97851.06
3	Profit/(Loss) from ordinary activities before other income, finance cost & Exceptional Items (1-2)	14641.82	18748.60	13425.19	57285.29	43936.50	65218.79
4	Other income	3968.46	6211.72	2373.82	12151.54	4835.00	7338.03
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	18610.28	24960.32	15799.01	69436.83	48771.50	72556.82
6	Finance Costs	0.00	0.00	199.83	0.00	691.39	784.89
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	18610.28	24960.32	15599.18	69436.83	48080.11	71771.93
8	Exceptional items	2035.68	0.00	0.00	2035.68	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7-8)	16574.60	24960.32	15599.18	67401.15	48080.11	71771.93
10	Tax expenses	5351.74	8078.71	4353.07	22244.92	15260.94	23088.65
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	11222.86	16881.61	11246.11	45156.23	32819.17	48683.28
12	Extra Ordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit (+)/Loss (-) for the period (11-12)	11222.86	16881.61	11246.11	45156.23	32819.17	48683.28
14	Paid-up Equity Share Capital (31,80,00,000 Equity shares of Rs.2/- Each)	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						198212.63
16.i	Earning Per Share (before extraordinary items) (of Rs.2 each) (not annualised)						
	a) Basic	3.53	5.31	3.54	14.20	10.32	15.31
	b) Diluted	3.53	5.31	3.54	14.20	10.32	15.31
16.ii	Earning Per Share (after extraordinary items) (of Rs.2 each) (not annualised)						
	a) Basic	3.53	5.31	3.54	14.20	10.32	15.31
	b) Diluted	3.53	5.31	3.54	14.20	10.32	15.31

Segmentwise Revenue, Results and Capital Employed under clause 41 of the listing agreement

Sr. No.	Particulars	For the Quarter Ended on 31-12-2012	For the Quarter Ended on 30-09-2012	For the Quarter Ended on 31-12-2011	For the Nine Months ended on 31-12-2012	For the Nine Months ended on 31-12-2011	For the year ended 31-3-2012 (Audited)
1	Segment Revenue :						
	Net Sales / Revenue						
1	Mining	31278.08	30895.18	36957.94	106141.42	97423.66	148724.25
2	Power	6239.34	9373.08	3066.53	22953.67	15429.93	20445.77
	Un-allocable	37517.42	40268.26	40024.47	129095.09	112853.59	169170.02
	Corporate Revenue	3981.81	2267.65	1098.26	8108.96	3315.63	5222.00
	Total Revenue	41499.23	42535.91	41122.73	137204.05	116169.22	174392.02
2	Segment Results :						
1	Mining	15752.26	20363.04	18037.67	59738.10	49239.79	74092.13
2	Power	(218.73)	3070.72	(2801.48)	4327.97	(1376.40)	(2657.31)
	Un-allocable	15533.53	23433.76	15236.19	64066.07	47863.39	71434.82
	Corporate Results	(1272.57)	(487.59)	(824.74)	(2854.95)	(2315.97)	(3910.07)
	Total	14260.96	22946.17	14411.45	61211.12	45547.42	67524.75
	Less : Interest Paid	0.00	0.00	199.25	0.00	690.81	744.86
	Add : Interest Received	2313.64	2014.15	1386.98	6190.03	3223.50	4992.04
	Net Profit Before Tax	16574.60	24960.32	15599.18	67401.15	48080.11	71771.93
3	Capital Employed :						
	(Segment Assets - Segment Liabilities)						
1	Mining				(5810.80)	(11344.57)	(3974.99)
2	Power				155235.26	149945.03	162897.36
	Un-allocable				149424.46	138600.46	158922.37
	Capital Employed				248252.97	210276.46	219904.75

NOTES :

- Amount under the head "Exceptional Items" consists of Rs.16.25 Crores and Rs.4.10 Crores towards payment of invoked bank guarantee by Coal ministry given on behalf of Naini Coal Company and for provision of advances given to said company respectively.
- Previous period / year figures have been regrouped/ reclassified and rearranged wherever necessary.
- The limited review of the results has been carried out by the Statutory Auditors of the Company.
- The above results have been reviewed by the Audit Committee of the Board of Directors in its meeting held on 29th January 2013 and same have been taken on record by the Board of Directors in its meeting held on the same date.

For and on behalf of the Board of Directors,

V.S.Gadhavi, IAS
Managing Director

Place : Ahmedabad
Date : January 29, 2013

PART II Select Information for the Quarter ended December 31, 2012

Sr. No.	Particulars	For the Quarter Ended on 31-12-2012	For the Quarter Ended on 30-09-2012	For the Quarter Ended on 31-12-2011	For the Nine Months ended on 31-12-2012	For the Nine Months ended on 31-12-2011	For the year ended 31-3-2012 (Audited)
A	Particulars of Shareholding						
	1. Public Shareholdings						
	-No. of Shares	82680000	82680000	82680000	82680000	82680000	82680000
	-Percentage of Shareholding	26%	26%	26%	26%	26%	26%
	2. Promoters and Promoter Groups Shareholding						
	(a) Pledged/ Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non- encumbered						
	- Number of shares	235320000	235320000	235320000	235320000	235320000	235320000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%	74%
B.	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	12					
	Disposed of during the quarter	12					
	Remaining unresolved at the end of the quarter	NIL					