



# GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

(A Govt. of Gujarat Enterprise)

Khanij Bhavan, Nr. University Ground, 132 Ft. Ring Road, Vastrapur, Ahmedabad - 380 052.

Web Site : www.gmdcltd.com

(Rs. In Lakhs)

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## Unaudited Financial Results for the quarter ended December 31, 2011

## Segmentwise Revenue, Results and Capital Employed under clause 41 of the listing agreement

Sr. No.	Particulars	Quarter ended 31-12-2011 (Unaudited)	Quarter ended 30-09-2011 (Unaudited)	Quarter ended 31-12-2010 (Unaudited)	"Nine month Period ended 31-12-2011 (Unaudited)"	"Nine month Period ended 31-12-2010 (Unaudited)"	Year ended 31-3-2011 (Audited)
	<b>Income :</b>						
	a)Net Sales/ Income from operations	38395.79	24405.94	36040.34	109510.95	95137.40	141479.10
	b)Other operational Income	0.00	0.00	0.00	0.00	0.00	0.00
1	<b>Total Income (a+b)</b>	<b>38395.79</b>	<b>24405.94</b>	<b>36040.34</b>	<b>109510.95</b>	<b>95137.40</b>	<b>141479.10</b>
	<b>Expenditure</b>						
	a. Increase(-)/decrease(+) in Stock in trade and work in progress	192.51	228.02	717.02	1451.93	303.94	401.59
	b. Staff Cost	3141.24	2477.78	4332.31	8289.00	10295.76	15159.03
	c. Expenses for overburden removal/ loading of lignite/mining/ plant operation	6823.03	4238.41	5136.03	17865.33	14255.86	22229.81
	d. Royalty & Dead Rent	2245.35	1376.89	2066.18	6298.00	5394.56	8145.06
	e. Power,Fuel & Stores Consumption	3620.00	1763.90	2431.11	7467.91	6752.10	9275.30
	f. Operational Expenditure	2905.31	1746.54	2094.61	7145.15	6109.79	10734.28
	g. Mine Closure Expense	1768.75	1702.23	1646.38	5831.02	4714.39	5927.00
	h. Clean Energy Cess	1690.39	229.93	1238.24	3167.59	2119.56	3739.16
	i. Depreciaton	2486.31	2621.79	1633.85	7634.88	6354.48	9295.55
	j. Project Development deferred expense	61.72	61.62	61.48	184.57	183.94	245.18
	k. Prior Period Adjustments & others	35.99	79.72	26.80	239.07	-20.35	219.40
2	<b>Total</b>	<b>24970.60</b>	<b>16526.83</b>	<b>21384.01</b>	<b>65574.45</b>	<b>56464.03</b>	<b>85371.36</b>
3	Profit from operations before other income, Interest & Exceptional Items(1-2)	<b>13425.19</b>	<b>7879.11</b>	<b>14656.33</b>	<b>43936.50</b>	<b>38673.37</b>	<b>56107.74</b>
4	Other income	2373.82	1474.78	591.84	4835.00	1690.02	3881.65
5	Profit before interest and exceptional items(3+4)	15799.01	9353.89	15248.17	48771.50	40363.39	59989.39
6	Interest	199.83	242.96	289.54	691.39	1045.13	1528.32
7	Profit after interest and before exceptional items(5-6)	15599.18	9110.93	14958.63	48080.11	39318.26	58461.07
8	Exceptional item	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+) /Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>15599.18</b>	<b>9110.93</b>	<b>14958.63</b>	<b>48080.11</b>	<b>39318.26</b>	<b>58461.07</b>
10	<b>Tax expenses</b>						
	Current tax	3500.00	1800.00	4650.00	11500.00	13700.00	19602.33
	Deferred tax	853.07	1048.87	160.63	3760.94	-587.68	1382.39
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>11246.11</b>	<b>6262.06</b>	<b>10148.00</b>	<b>32819.17</b>	<b>26205.94</b>	<b>37476.34</b>
12	Extra Ordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net profit (+) /Loss (-) for the period (11-12)</b>	<b>11246.11</b>	<b>6262.06</b>	<b>10148.00</b>	<b>32819.17</b>	<b>26205.94</b>	<b>37476.34</b>
14	Paid-up Equity Share Capital (31,80,00,000 Equity shares of Rs.2/- Each)	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00
15	Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year						160616.98
16	Earning Per Share						
	a) Basic and Diluted EPS before Extraordinary item	3.54	1.97	3.19	10.32	8.24	11.79
	b) Basic and Diluted EPS after Extraordinary item	3.54	1.97	3.19	10.32	8.24	11.79
17	Public Shareholdings						
	No.of Shares	82680000	82680000	82680000	82680000	82680000	82680000
	Percentage of Shares	26%	26%	26%	26%	26%	26%
18	Promotors and Promotor Groups Share holding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered						
	- Number of shares	235320000	235320000	235320000	235320000	235320000	235320000
	- Percentage of shares(as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of the company)	74%	74%	74%	74%	74%	74%

Sr. No.	Particulars	Quarter ended 31-12-2011 (Unaudited)	Quarter ended 30-09-2011 (Unaudited)	Quarter ended 31-12-2010 (Unaudited)	Nine month Period ended 31-12-2011 (Unaudited)	Nine month Period ended 31-12-2010 (Unaudited)	Year ended 31-3-2011 (Audited)
1	<b>Segment Revenue :</b>						
	Net Sales / Revenue						
1	Mining	36957.94	20348.65	30854.94	97423.66	79383.62	122156.30
2	Power	3066.53	5122.65	5909.17	15429.93	19918.18	26796.49
		40024.47	25471.3	36764.11	112853.59	99301.80	148952.79
	Un-allocable Corporate Revenue	1098.26	1335.74	473.35	3315.63	1336.87	2018.87
	<b>Total Revenue</b>	<b>41122.73</b>	<b>26807.04</b>	<b>37237.46</b>	<b>116169.22</b>	<b>100638.67</b>	<b>150971.66</b>
2	<b>Segment Results :</b>						
1	Mining	18037.67	9323.37	13952.83	49239.79	35775.77	57440.36
2	Power	-2801.48	-618.84	1350.53	-1376.40	4816.03	5704.51
		15236.19	8704.52	15303.36	47863.39	40591.80	63144.87
	Un-allocable Corporate Results	-824.74	-321.21	-563.38	-2315.97	-1523.03	-5098.90
	<b>Total</b>	<b>14411.45</b>	<b>8383.31</b>	<b>14739.98</b>	<b>45547.42</b>	<b>39068.77</b>	<b>58045.97</b>
	Less : Interest Paid	199.25	242.95	289.53	690.81	1045.12	1528.32
	Add : Interest Received	1386.98	970.57	508.18	3223.50	1294.61	1943.42
	<b>Net Profit Before Tax</b>	<b>15599.18</b>	<b>9110.93</b>	<b>14958.63</b>	<b>48080.11</b>	<b>39318.26</b>	<b>58461.07</b>
3	<b>Capital Employed :</b>						
	(Segment Assets - Segment Liabilities)						
1	Mining				-11344.57	10312.56	5371.52
2	Power				149945.03	120891.73	129994.71
					138600.46	131204.29	135366.23
	Un-allocable Capital Employed				71676.00	40527.04	37535.98
	<b>Total</b>				<b>210276.46</b>	<b>171731.33</b>	<b>172902.21</b>

### NOTE :

- Status of Investors' complaint for the quarter- Beginning Nil, Received - 5, Resolved - 5 and Pending- Nil
- Previous period / year figures have been regrouped wherever necessary.
- The limited review of the results has been carried out by the Auditor.
- The above results have been reviewed by the Audit Committee of the Board of Directors on 30.1.2012 and same have been taken on record by the Board of Directors in its meeting held on the same date.

For and on behalf of the Board of Directors

Place : Ahmedabad  
Date : January 30, 2012

V.S. Gadhavi, IAS  
Managing Director