



# GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.



(A Govt. of Gujarat Enterprise)

Khanij Bhavan, Nr. University Ground, 132 Ft. Ring Road, Vastrapur, Ahmedabad-380 052. Web Site : www.gmdcltd.com

## Unaudited Financial Results for the quarter ended December 31, 2010

(Rs. In Lakhs)

Sr. No.	Particulars	For the Qtr. Ended 31-12-2010	For the Qtr. Ended 31-12-2009	For the 9 months Ended 31-12-2010	For the 9 months Ended 31-12-2009	For the Year Ended 31-03-2010 (Audited)
	<b>Income :</b>					
1	a) Net Sales/ Income from operations	36040.34	26970.35	95137.40	71939.96	106522.16
	b) Other operational Income	0.00	0.00	0.00	0.00	0.00
	Total Income (a+b)	36040.34	26970.35	95137.40	71939.96	106522.16
	<b>Expenditure</b>					
	a. Increase(-)/decrease(+) in Stock in trade and work in progress	717.02	-30.27	303.94	-245.91	-996.58
	b. Staff Cost	4332.31	3629.04	10295.76	7499.41	10810.75
	c. Expenses for overburden removal/ loading of lignite/mining/plant operation	5136.03	4245.56	14255.86	11807.49	18471.83
	d. Royalty & Dead Rent	3304.42	1643.91	7514.12	4106.29	6233.74
	e. Power & Fuel	2373.41	3136.86	6531.91	8575.14	10656.61
	f. Stores Consumption	57.70	160.54	220.19	392.91	473.84
	g. Operational Expenditure	2094.61	2524.54	6109.79	6703.70	9950.67
	h. Mine Closure Exp	1646.38		4714.39		3412.37
	i. Depreciation	1633.85	1721.95	6354.48	5452.86	8615.31
	j. Project Development deferred exp.	61.48	181.10	183.94	546.51	245.72
	k. Prior Period Adjustments & others	26.80	77.49	-20.35	123.11	-937.71
2	Total	21384.01	17290.72	56464.03	44961.51	66936.55
3	Profit from operations before other income, Interest & Exceptional Items(1-2)	14656.33	9679.63	38673.37	26978.45	39585.61
4	Other income	591.84	1233.22	1690.02	2855.04	3633.86
5	Profit before interest and exceptional items(3+4)	15248.17	10912.85	40363.39	29833.49	43219.47
6	Interest	289.54	598.34	1045.13	2130.45	2611.22
7	Profit after interest and before exceptional items(5-6)	14958.63	10314.51	39318.26	27703.04	40608.25
8	Exceptional item	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+) /Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>14958.63</b>	<b>10314.51</b>	<b>39318.26</b>	<b>27703.04</b>	<b>40608.25</b>
10	Tax expenses					
	Current tax	4650.00	2725.00	13700.00	7375.00	11601.51
	Deferred tax	160.63	470.00	-587.68	1390.00	1019.86
11	<b>Net Profit (+) /Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>10148.00</b>	<b>7119.51</b>	<b>26205.94</b>	<b>18938.04</b>	<b>27986.88</b>
12	Extra Ordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	<b>Net profit (+) /Loss (-) for the period (11-12)</b>	<b>10148.00</b>	<b>7119.51</b>	<b>26205.94</b>	<b>18938.04</b>	<b>27986.88</b>
14	Paid-up Equity Share Capital (31,80,00,000 Equity shares of Rs.2/- Each)	6360.00	6360.00	6360.00	6360.00	6360.00
15	Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year Earning Per Share (in Rs.)					115510.61
16	a) Basic and Diluted EPS before Extraordinary item	3.19	2.24	8.24	5.96	8.80
17	b) Basic and Diluted EPS after Extraordinary item	3.19	2.24	8.24	5.96	8.80
	Public Shareholdings					
	No. of Shares	82680000	82680000	82680000	82680000	82680000
	Percentage of Shares	26%	26%	26%	26%	26%
18	Promoters and Promotor Groups Share holding					
	a) Pledged/Encumbered					
	-Number of shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares(as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares(as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered					
	-Number of shares	235320000	235320000	235320000	235320000	235320000
	-Percentage of shares(as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares(as a % of the total share capital of the company)	74%	74%	74%	74%	74%

## Segmentwise Revenue, Results and Capital Employed under clause 41 of the listing agreement

(Rs. In Lakhs)

Sr. No.	Particulars	For the Qtr. Ended 31-12-2010	For the Qtr. Ended 31-12-2009	For the 9 months Ended 31-12-2010	For the 9 months Ended 31-12-2009	For the Year Ended 31-03-2010 (Audited)
1	<b>Segment Revenue :</b>					
	Net Sales / Revenue					
	1 Mining	30854.94	21021.41	79383.62	56439.91	85976.35
	2 Power	5909.17	7861.39	19918.18	19472.75	27621.32
		36764.11	28882.80	99301.80	75912.66	113597.67
	Un-allocable Corporate Revenue	473.35	528.39	1336.87	2005.42	2422.53
	Total Revenue	37237.46	29411.19	100638.67	77918.08	116020.20
2	<b>Segment Results :</b>					
	1 Mining	13952.83	8345.72	35775.77	24001.73	36337.20
	2 Power	1350.53	2422.08	4816.03	5191.68	6951.79
		15303.36	10767.80	40591.80	29193.41	43288.99
	Un-allocable Corporate Results	-563.38	-374.11	-1523.03	-1343.51	-2309.44
	Total	14739.98	10393.69	39068.77	27849.90	40979.55
	Less : Interest Paid	289.53	598.34	1045.12	2130.45	2611.23
	Add : Interest Received	508.18	519.16	1294.61	1983.59	2239.93
	Net Profit Before Tax	14958.63	10314.51	39318.26	27703.04	40608.25
3	<b>Capital Employed :</b> (Segment Assets - Segment Liabilities)					
	1 Mining			10312.56	16240.41	14342.15
	2 Power			120891.73	101477.92	105019.28
				131204.29	117718.33	119361.43
	Un-allocable Capital Employed			40527.04	25496.86	33893.24
				171731.33	143215.19	153254.67

1. Status of Investors' complaint for the quarter- Beginning Nil, Received -06, Resolved-06 and Pending- Nil

2. Previous period / year figures have been regrouped wherever necessary.

3. The limited review of the results has been carried out by the Auditor.

4. The above results have been reviewed by the Audit Committee of the Board of Directors on 09.02.2011 and same have been taken on record by the Board of Directors in its meeting held on the same date.

Place: Ahmedabad  
Date: February 09, 2011

For and on behalf of the Board of Directors  
**V.S. Gadhavi, IAS.**  
Managing Director