



GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

(A Govt. of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

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PART I, Statement of Standalone Unaudited Financial Results for the quarter ended September 30, 2015 (₹ In Lakhs)							
Sr.No.	Particulars	For the Qtr. Ended 30-09-2015 (Unaudited)	For the Qtr. Ended 30-06-2015 (Unaudited)	For the Qtr. Ended 30-09-2014 (Unaudited)	For the Half Year Ended 30-09-2015 (Unaudited)	For the Half Year Ended 30-09-2014 (Unaudited)	For the Year Ended 31-03-2015 (Audited)
1	Income from Operations:						
	a) Net Sales/ Income from operations (Net of excise duty)	24,773.55	31,659.69	26,815.31	56,433.24	69,203.16	141,888.47
	b) Other operating Income	-	-	-	-	-	-
	I. Total Income from Operations (net) (a+b)	24,773.55	31,659.69	26,815.31	56,433.24	69,203.16	141,888.47
2	Expenses						
	a. Changes in inventories of finished goods, work in progress and stock in trade	118.62	279.85	(168.96)	398.47	(52.93)	(254.61)
	b. Employee benefits expense	2,555.12	2,462.98	2,309.67	5,018.10	4,673.47	8,649.07
	c. Depreciation and amortisation expenses	3,115.72	3,059.64	3,036.10	6,175.36	5,969.70	13,726.91
	d. Expenses for overburden removal, loading of lignite & Mining Expenses	4,796.31	6,440.50	8,387.71	11,236.80	19,332.52	37,808.30
	e. Plant Operation Charges	996.83	1,201.64	1,484.27	2,198.47	2,270.54	4,370.75
	f. Royalty, Dead Rent & Surface Rent	893.63	1,340.64	1,118.23	2,234.27	3,066.02	6,612.77
	g. Power, Fuel / Stores Consumption	784.80	1,203.96	876.63	1,988.75	2,711.24	6,674.73
	h. Clean Energy Cess	2,803.24	3,678.55	1,500.22	6,481.79	2,802.34	8,092.30
	i. Operational and Other Expenses	1,911.38	1,632.41	1,653.25	3,543.81	2,971.55	7,379.24
	j. Mine Closure Exp	2,320.92	2,965.39	1,360.41	5,286.31	2,680.92	8,010.06
	k. VRS Expenses	-	-	158.71	-	986.21	988.44
	l. CSR Expenses	294.40	428.87	785.81	723.27	803.31	1,334.99
	II. Total Expenses	20,590.97	24,694.43	22,502.05	45,285.40	48,214.89	103,392.95
3	Profit from operations before other income, Interest & Exceptional Itmes (1-2)	4,182.58	6,965.26	4,313.26	11,147.84	20,988.27	38,495.52
4	Other Income	4,154.09	4,014.39	3,460.51	8,168.48	6,615.85	14,343.71
5	Profit before Interest & Exceptional items (3+4)	8,336.67	10,979.65	7,773.77	19,316.32	27,604.12	52,839.23
6	Finance Cost	0.07	1.92	0.14	1.98	0.38	168.71
7	Profit after Interest but before exceptional items (5-6)	8,336.60	10,977.73	7,773.63	19,314.34	27,603.74	52,670.52
8	Exceptional item	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	8,336.60	10,977.73	7,773.63	19,314.34	27,603.74	52,670.52
10	Tax expenses	1,586.52	3,622.90	2,259.28	5,209.41	9,035.23	13,553.89
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	6,750.08	7,354.83	5,514.35	14,104.93	18,568.51	39,116.63
12	Extra Ordinary Income (net of tax expense)	-	-	-	-	-	10,916.23
13	Net profit (+) / Loss (-) for the period (11+12)	6,750.08	7,354.83	5,514.35	14,104.93	18,568.51	50,032.86
14	"Paid-up Equity Share Capital (31,80,00,000 (Previous year 31,80,00,000) Equity shares of ₹ 2 each)"	6,360.00	6,360.00	6,360.00	6,360.00	6,360.00	6,360.00
15	"Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year"	-	-	-	-	-	317796.69
16(i)	Earning Per Share (before extraordinary items) (of ₹ 2 each) (not annualised)						
	a) Basic EPS before Extraordinary item	2.12	2.31	1.73	4.44	5.84	12.30
	b) Diluted EPS before Extraordinary item	2.12	2.31	1.73	4.44	5.84	12.30
16(ii)	Earning Per Share (after extraordinary items) (of ₹ 2 each) (not annualised)						
	a) Basic EPS after Extraordinary item	2.12	2.31	1.73	4.44	5.84	15.73
	b) Diluted EPS after Extraordinary item	2.12	2.31	1.73	4.44	5.84	15.73

PART II, Select Information for the quarter ended September 30, 2015 (₹ In Lakhs)							
Sr.No.	Particulars	For the Qtr. Ended 30-09-2015 (Unaudited)	For the Qtr. Ended 30-06-2015 (Unaudited)	For the Qtr. Ended 30-09-2014 (Unaudited)	For the Half Year Ended 30-09-2015 (Unaudited)	For the Half Year Ended 30-09-2014 (Unaudited)	For the Year Ended 31-03-2015 (Audited)
A	Particulars of Shareholding						
	1. Public Shareholdings						
	-No. of Shares	82680000	82680000	82680000	82680000	82680000	82680000
	-Percentage of Shareholding	26%	26%	26%	26%	26%	26%
	2. Promoters & Promoter Groups Shareholding						
	(a) Pledged/ Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non- encumbered						
	- Number of shares	235320000	235320000	235320000	235320000	235320000	235320000
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%	74%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

Segmentwise Revenue, Results and Capital Employed under clause 41 of the listing agreement (₹ In Lakhs)							
Sr.No.	Particulars	For the Qtr. Ended 30-09-2015 (Unaudited)	For the Qtr. Ended 30-06-2015 (Unaudited)	For the Qtr. Ended 30-09-2014 (Unaudited)	For the Half Year Ended 30-09-2015 (Unaudited)	For the Half Year Ended 30-09-2014 (Unaudited)	For the Year Ended 31-03-2015 (Audited)
1	Segment Revenue :						
	Net Sales / Revenue						
	1 Mining	16,691.87	25,148.10	20,121.61	41,839.97	54,253.07	115,267.18
	2 Power	9,737.47	10,054.99	9,111.48	19,792.46	19,201.79	37,015.99
	26,429.34	35,203.09	29,233.09	61,632.43	73,454.86	73,454.86	152,283.17
	Un-allocable Corporate Revenue	67.66	37.17	44.17	104.83	76.32	507.38
	Total Revenue	26,497.00	35,240.26	29,277.26	61,737.26	73,531.18	152,790.55
2	Segment Results :						
	1 Mining	1,943.23	6,451.47	4,331.43	8,394.70	17,743.85	37,618.50
	2 Power	3,504.84	2,322.92	1,363.71	5,827.77	5,425.91	6,758.18
	5,448.07	8,774.39	5,695.14	14,222.47	23,169.76	44,376.68	
	Un-allocable Corporate Results	(905.27)	(1,127.69)	(1,381.26)	(2,032.97)	(1,963.02)	(3,880.54)
	Total	4,542.80	7,646.70	4,313.88	12,189.50	21,206.74	40,496.14
	Add : Interest Received	3,337.10	3,331.03	2,889.15	6,668.12	5,826.40	11,603.78
	Add : Dividend Income	456.70	-	570.60	456.71	570.60	570.60
	Add: Extra Ordinary Income	-	-	-	-	-	10,916.23
	Net Profit Before Tax	8,336.60	10,977.73	7,773.63	19,314.34	27,603.74	63,586.75
3	Capital Employed :						
	(Segment Assets - Segment Liabilities)						
	1 Mining	6082.49	(3,905.24)	(2,235.38)	6,082.49	(2,235.38)	(1,562.28)
	2 Power	154512.61	157,454.28	166,853.48	154,512.61	166,853.48	160,447.23
	160595.10	153,549.04	164,618.10	160,595.10	164,618.10	164,618.10	158,884.95
	Un-allocable Capital Employed	163233.84	166,381.89	132,194.64	163,233.84	132,194.64	154,325.72
	Total	323828.94	319,930.93	296,812.74	323,828.94	296,812.74	313,210.67

Balance Sheet as at 30th September, 2015 (₹ In Lakhs)		
Particulars	STANDALONE	
	As at 30th September, 2015	As at 31st March, 2015
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
Share Capital	6360	6360
Reserves and Surplus	331902	317797
	338262	324157
NON-CURRENT LIABILITIES		
Deferred tax liabilities (Net)	18424	20787
Other long-term liabilities	18088	18079
Long-term provisions	29153	23987
	65665	62853
CURRENT LIABILITIES		
Trade payables	5317	5148
Other current liabilities	11041	14007
Short-term provisions	2535	12032
	18893	31187
Total	422820	418197
ASSETS		
NON-CURRENT ASSETS		
Fixed assets		
Tangible assets	170571	175472
Intangible assets	141	150
Capital work-in-progress (Net Of Provision)	5951	4591
	176663	180213
Non-current investments	32400	29900
Long-term loans and advances	59099	78274
	91499	108174
CURRENT ASSETS		
Inventories	4620	5208
Trade receivables	5727	8115
Cash and cash equivalents	1565	923
Short-term loans and advances	142746	115564
Other current assets	-	-
	154658	129810
Total	422820	418197

NOTES :

- The above results have been reviewed by the Audit Committee of the Board of Directors in its meeting held on 7th November, 2015 and same have been taken on record by the Board of Directors in its meeting held on the same date.
- The limited review of the results has been carried out by a Chartered Accountants Firm.
- As required under the Companies Act, 2013, the corporation has provided for CSR Expense of ₹ 723.27Lacs for the Half year ending 30th September, 2015. Total CSR required as per the Act, during FY 2015-16 is ₹ 1446.54 Lacs.
- As approved by the members of the company at the 52nd Annual General Meeting held on 29th September, 2015, the corporation has disbursed on 12th October, 2015, a final dividend of ₹ 3 per equity share (a face value of ₹ 2/-each) for the year ended March 31, 2015, amounting to ₹ 9540 lacs.
- Previous periods/year's figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors,
Prem Kumar Gera. I.A.S.
Managing Director

Place : Ahmedabad
Date : 7th November , 2015