



# GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.

(A Govt. of Gujarat Enterprise)

Khanij Bhavan, Nr. University Ground, 132 Ft. Ring Road, Vastrapur,  
Ahmedabad-380 052. Web Site : www.gmdcltd.com

(Rs. In Lakhs)

## PART-I Statement of Standalone Unaudited Financial Results for the quarter ended September 30, 2013

Sr. No.	Particulars	For the Qtr Ended on 30-09-2013	For the Qtr Ended on 30-06-2013	For the Qtr Ended on 30-09-2012	For the Half Ended on 30-09-2013	For the Half Ended on 30-09-2012	For the Year Ended on 31-03-2013 (Audited)
1	<b>Income from Operations:</b>						
	a) Net Sales/Income from operations (Net of excise duty)*	17524.67	37009.31	38222.42	54533.98	87875.41	167468.49
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>I. Total Income from Operations (net) (a+b)</b>	<b>17524.67</b>	<b>37009.31</b>	<b>38222.42</b>	<b>54533.98</b>	<b>87875.41</b>	<b>167468.49</b>
2	<b>Expenses</b>						
	a. Changes in inventories of finished goods, work in progress and stock in trade	(265.91)	(159.52)	644.17	(425.44)	713.62	63.43
	b. Employee benefits expenses	2372.96	2350.62	2865.61	4723.58	5445.72	10440.15
	c. Depreciation and amortisation expenses	3055.90	2942.58	2992.32	5998.49	5944.05	11738.40
	d. Expenses for overburden removal, loading of lignite, Mining and Plant Operation Charges	3504.96	8936.66	5537.64	12441.62	14041.47	31539.93
	e. Royalty, Dead Rent & Surface Rent	713.40	2012.25	1803.05	2725.65	4435.69	8681.38
	f. Power, Fuel / Stores Consumption	610.75	2380.44	1913.63	2991.19	4658.47	9098.56
	g. Clean Energy Cess	557.71	1215.69	982.80	1773.40	2671.17	5464.60
	h. Operational and Other Expenses	1464.30	1812.34	1762.25	3276.63	4374.33	8622.93
	i. Mine Closure Expenses	1355.51	1128.06	972.35	2483.57	2947.42	4960.39
	<b>II. Total Expenses</b>	<b>13369.57</b>	<b>22619.12</b>	<b>19473.82</b>	<b>35988.69</b>	<b>45231.94</b>	<b>90609.77</b>
3	<b>Profit from operations before other income, Interest &amp; Exceptional Items (1-2)</b>	<b>4155.10</b>	<b>14390.19</b>	<b>18748.60</b>	<b>18545.29</b>	<b>42643.47</b>	<b>76858.73</b>
4	Other Income	3049.86	3654.88	6211.72	6704.73	8183.08	15548.12
5	<b>Profit before Interest and Exceptional items (3+4)</b>	<b>7204.95</b>	<b>18045.07</b>	<b>24960.32</b>	<b>25250.02</b>	<b>50826.55</b>	<b>92406.84</b>
6	Interest	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit after Interest but before exceptional items (5-6)</b>	<b>7204.95</b>	<b>18045.07</b>	<b>24960.32</b>	<b>25250.02</b>	<b>50826.55</b>	<b>92406.84</b>
8	Exceptional item	0.00	0.00	0.00	0.00	0.00	2038.12
9	<b>Profit (+)/Loss (-) from Ordinary Activities before Tax(7-8)</b>	<b>7204.95</b>	<b>18045.07</b>	<b>24960.32</b>	<b>25250.02</b>	<b>50826.55</b>	<b>90368.72</b>
10	Tax expenses	2572.56	6177.16	8078.71	8749.73	16893.18	30284.51
11	<b>Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>4632.39</b>	<b>11867.91</b>	<b>16881.61</b>	<b>16500.29</b>	<b>33933.37</b>	<b>60084.21</b>
12	Extra Ordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net profit (+) /Loss (-) for the period (11-12)</b>	<b>4632.39</b>	<b>11867.91</b>	<b>16881.61</b>	<b>16500.29</b>	<b>33933.37</b>	<b>60084.21</b>
14	Paid-up Equity Share Capital (31,80,00,000 (Previous year 31,80,00,000) Equity shares of Rs.2/- Each)	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00
15	Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year						247135.52
16.i	Earning Per Share (before extraordinary items) (of Rs.2 each) (not annualised)						
	a) Basic and Diluted EPS before Extraordinary item	1.46	3.73	5.31	5.19	10.67	18.89
	b) Basic and Diluted EPS after Extraordinary item	1.46	3.73	5.31	5.19	10.67	18.89
16.ii	Earning Per Share (after extraordinary items) (of Rs.2 each) (not annualised)						
	a) Basic EPS after Extraordinary item	1.46	3.73	5.31	5.19	10.67	18.89
	b) Diluted EPS after Extraordinary item	1.46	3.73	5.31	5.19	10.67	18.89

\*Lower Production & Sales during the quarter in South Gujarat Mines due to prolonged heavy rain.

## PART-II Select Information for the quarter ended September 30, 2013

Sr. No.	Particulars	For the Qtr Ended on 30-09-2013	For the Qtr Ended on 30-06-2013	For the Qtr Ended on 30-09-2012	For the Half Ended on 30-09-2013	For the Half Ended on 30-09-2012	For the Year Ended on 31-03-2013 Audited
A	<b>Particulars of Shareholding</b>						
	1. Public Shareholdings						
	- No. of Shares	82680000	82680000	82680000	82680000	82680000	82680000
	- Percentage of Shareholding	26%	26%	26%	26%	26%	26%
	2. Promoters and Promoter Groups Shareholding						
	(a) Pledged/ Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non- encumbered						
	- Number of shares	235320000	235320000	235320000	235320000	235320000	235320000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%	74%
B.	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

## Segmentwise Revenue, Results and Capital Employed under clause 41 of the listing agreement

Sr. No.	Particulars	For the Qtr Ended on 30-09-2013	For the Qtr Ended on 30-06-2013	For the Qtr Ended on 30-09-2012	For the Half Ended on 30-09-2013	For the Half Ended on 30-09-2012	For the Year Ended on 31-03-2013 Audited
1	<b>Segment Revenue :</b>						
	Net Sales / Revenue						
	1 Mining	13346.62	33308.54	34228.55	46655.16	78229.59	151337.61
	2 Power	5688.49	5509.55	9370.78	11198.04	16721.24	27402.90
	<b>19035.11</b>	<b>38818.09</b>	<b>43599.33</b>	<b>57853.20</b>	<b>94950.83</b>	<b>178740.51</b>	
	Un-allocable Corporate Revenue	219.44	133.93	59.71	353.37	93.73	1754.06
	<b>Total Revenue</b>	<b>19254.55</b>	<b>38952.02</b>	<b>43446.50</b>	<b>58206.57</b>	<b>95044.56</b>	<b>180494.57</b>
2	<b>Segment Results :</b>						
	1 Mining	5402.90	16091.24	20363.03	21494.15	43985.83	82204.58
	2 Power	(62.05)	(19.23)	3070.72	(81.28)	4546.70	3696.55
	<b>5340.85</b>	<b>16072.01</b>	<b>23433.75</b>	<b>21412.87</b>	<b>48532.54</b>	<b>85901.13</b>	
	Un-allocable Corporate Results	(698.52)	(563.10)	(730.53)	(1261.62)	(1825.32)	(1806.74)
	<b>Total</b>	<b>4642.33</b>	<b>15508.91</b>	<b>22703.22</b>	<b>20151.25</b>	<b>46707.21</b>	<b>84094.39</b>
	Add : Interest Received	2298.08	2536.16	2014.15	4834.23	3876.39	7909.10
	Add : Dividend Income	264.54	0.00	242.95	264.54	242.95	403.35
	Less : Exceptional Items	0.00	0.00	0.00	0.00	0.00	2038.12
	Net Profit Before Tax	<b>7204.95</b>	<b>18045.07</b>	<b>24960.32</b>	<b>25250.02</b>	<b>50826.55</b>	<b>90368.72</b>
	<b>Capital Employed :</b>						
	(Segment Assets - Segment Liabilities)						
	1 Mining				(4805.74)	(3513.61)	(4025.08)
	2 Power				179009.51	157993.29	166316.07
	<b>174203.77</b>	<b>154479.68</b>	<b>162290.99</b>	<b>95891.25</b>	<b>87536.42</b>	<b>103701.58</b>	
	Un-allocable Capital Employed						
	<b>Total</b>	<b>270095.02</b>	<b>242016.10</b>	<b>270095.02</b>	<b>242016.10</b>	<b>242016.10</b>	<b>265992.57</b>

## Balance Sheet as at September 30, 2013

(Rs. In Lakhs)

Particulars	STANDALONE		
	As at 30th Sept, 2013	As at 30th Sept, 2012	As at 31st March, 2013 (Audited)
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' FUNDS</b>			
Share Capital	6360	6360	6360
Reserves and Surplus	263636	232146	247136
<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	269996	238506	253496
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liabilities (Net)	31004	29647	31188
Other long-term liabilities	17609	16938	17591
Long-term provisions	25654	20246	22958
	74267	66831	71737
<b>CURRENT LIABILITIES</b>			
Trade payables	3313	6831	8165
Other current liabilities	22695	17768	27977
Short-term provisions	2499	5173	11687
	28507	29772	47829
<b>Total</b>	<b>372770</b>	<b>335109</b>	<b>373062</b>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Fixed assets			
Tangible assets	190754	169686	177755
Intangible assets	261	356	269
Capital work-in-progress	2077	953	2410
	193092	170995	180434
Non-current investments	25905	16613	18278
Long-term loans and advances	46674	39492	52348
Other non-current assets	412	727	824
	266083	227827	251884
<b>CURRENT ASSETS</b>			
Inventories	4508	6096	3927
Trade receivables	4969	8216	3983
Cash and cash equivalents	1152	4499	5684
Short-term loans and advances	95234	88471	106760
Other current assets	824	0	824
	106687	107282	121178
<b>Total</b>	<b>372770</b>	<b>335109</b>	<b>373062</b>

NOTE : 1. Previous periods/year's figures have been regrouped/rearranged wherever necessary.

2. The limited review of the results has been carried out by the Auditor.

3. The above results have been reviewed by the Audit Committee of the Board of Directors in its meeting held on 30th October, 2013 and same have been taken on record by the Board of Directors in its meeting held on the same date.

Place: Ahmedabad  
Date: 30.10.2013

For and on behalf of the Board of Directors  
Pankaj Kumar, I.A.S.  
Managing Director

Size : Width 14 cm x Height 49 cm = 686cm