



# GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

(A Govt. of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

Khanij Bhavan, Nr. University Ground, 132 Ft. Ring Road, Vastrapur, Ahmedabad - 380 052.

E-mail: cosec@gmdcltd.com • Web site : www.gmdcltd.com

## Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2014

(Rs. In Lacs)

Sr. No.	Particulars	For the Qtr. Ended	For the Qtr. Ended	For the Qtr. Ended	For the Year ended
		30-06-2014	31-03-2014	30-06-2013	31-3-2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations:</b>				
	a) Net Sales/ Income from operations (Net of excise duty)	42,387.85	45,333.96	37,009.31	128,966.51
	b) Other operating Income	-	-	-	-
	<b>I. Total Income from Operations (net) (a+b)</b>	<b>42,387.85</b>	<b>45,333.96</b>	<b>37,009.31</b>	<b>128,966.51</b>
<b>2</b>	<b>Expenses</b>				
	a. Changes in inventories of finished goods, work in progress and stock in trade	116.03	(798.47)	(159.52)	(1,147.62)
	b. Employee benefits expense	3,191.30	1,553.81	2,350.62	8,905.06
	c. Depreciation and amortisation expenses	2,933.60	3,244.09	2,942.58	12,456.50
	d. Expenses for overburden removal, loading of lignite & Mining Expenses	10,944.81	10,674.58	8,069.97	26,904.32
	e. Plant Operation Charges	786.27	736.47	866.67	2,941.45
	f. Royalty, Dead Rent & Surface Rent	1,947.79	1,892.11	2,012.25	5,902.49
	g. Power, Fuel / Stores Consumption	1,834.61	1,930.35	2,379.44	6,815.23
	h. Clean Energy Cess	1,302.12	1,431.39	1,215.69	4,206.17
	i. Operational and Other Expenses	1,334.54	1,848.78	1,760.74	7,567.71
	j. Mine Closure Exp	1,320.51	1,375.57	1,128.07	5,194.26
	<b>II. Total Expenses</b>	<b>25,711.58</b>	<b>23,888.68</b>	<b>22,566.52</b>	<b>79,745.57</b>
<b>3</b>	<b>Profit from operations before other income, Interest &amp; Exceptional Items (1-2)</b>	<b>16,676.27</b>	<b>21,445.28</b>	<b>14,442.80</b>	<b>49,220.94</b>
<b>4</b>	<b>Other Income</b>	<b>3,153.84</b>	<b>3,090.72</b>	<b>3,602.26</b>	<b>13,738.07</b>
<b>5</b>	<b>Profit before Interest and Exceptional items (3+4)</b>	<b>19,830.11</b>	<b>24,536.00</b>	<b>18,045.06</b>	<b>62,959.01</b>
<b>6</b>	<b>Interest</b>	-	-	-	-
<b>7</b>	<b>Profit after Interest but before exceptional items (5-6)</b>	<b>19,830.11</b>	<b>24,536.00</b>	<b>18,045.06</b>	<b>62,959.01</b>
<b>8</b>	<b>Exceptional item</b>	-	-	-	-
<b>9</b>	<b>Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)</b>	<b>19,830.11</b>	<b>24,536.00</b>	<b>18,045.06</b>	<b>62,959.01</b>
<b>10</b>	<b>Tax expenses</b>	<b>6,775.95</b>	<b>5,352.40</b>	<b>6,177.16</b>	<b>19,045.59</b>
<b>11</b>	<b>Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>13,054.16</b>	<b>19,183.60</b>	<b>11,867.90</b>	<b>43,913.42</b>
<b>12</b>	<b>Extra Ordinary items (net of tax expense)</b>	-	-	-	-
<b>13</b>	<b>Net profit (+) /Loss (-) for the period (11-12)</b>	<b>13,054.16</b>	<b>19,183.60</b>	<b>11,867.90</b>	<b>43,913.42</b>
<b>14</b>	<b>Paid-up Equity Share Capital</b>	<b>6,360.00</b>	<b>6,360.00</b>	<b>6,360.00</b>	<b>6,360.00</b>
	(31,80,00,000 (Previous year 31,80,00,000) Equity shares of Rs.2/- Each)				
<b>15</b>	<b>Reserves &amp; Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>279,887.62</b>
<b>16(i)</b>	<b>Earning Per Share (before extraordinary items) (of Rs. 2 each) (not annualised)</b>				
	a) Basic and Diluted EPS before Extraordinary item	4.11	6.03	3.73	13.81
	b) Basic and Diluted EPS after Extraordinary item	4.11	6.03	3.73	13.81
<b>16(ii)</b>	<b>Earning Per Share (after extraordinary items) (of Rs.2 each) (not annualised)</b>				
	a) Basic EPS after Extraordinary item	4.11	6.03	3.73	13.81
	b) Diluted EPS after Extraordinary item	4.11	6.03	3.73	13.81

### PART II, Select Information for the quarter ended June 30, 2014

Sr. No.	Particulars	For the Qtr. Ended	For the Qtr. Ended	For the Qtr. Ended	For the Year ended
		30-06-2014	31-03-2014	30-06-2013	31-3-2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>A</b>	<b>Particulars of Shareholding</b>				
	1. Public Shareholdings				
	-No. of Shares	82680000	82680000	82680000	82680000
	-Percentage of Shareholding	26%	26%	26%	26%
	2. Promoters and Promoter Groups Shareholding				
	(a) Pledged/ Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	(b) Non- encumbered				
	- Number of shares	235320000	235320000	235320000	235320000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

### Segmentwise Revenue, Results and Capital Employed under clause 41 of the listing agreement

(Rs. In Lacs)

Sr. No.	Particulars	For the Qtr. Ended	For the Qtr. Ended	For the Qtr. Ended	For the Year ended
		30-06-2014	31-03-2014	30-06-2013	31-3-2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue :</b>				
	Net Sales / Revenue				
	1 Mining	34131.46	38408.03	33308.54	107734.09
	2 Power	10090.31	9802.44	5509.55	30304.35
		<b>44221.77</b>	<b>48210.47</b>	<b>38818.09</b>	<b>138038.44</b>
	Un-allocable Corporate Revenue	32.15	396.03	133.93	617.18
	<b>Total Revenue</b>	<b>44253.92</b>	<b>48606.50</b>	<b>38952.02</b>	<b>138655.62</b>
<b>2</b>	<b>Segment Results :</b>				
	1 Mining	13412.42	19564.06	16091.24	49526.16
	2 Power	4062.20	3095.54	(19.23)	6338.63
		<b>17474.62</b>	<b>22659.60</b>	<b>16072.01</b>	<b>55864.79</b>
	Un-allocable Corporate Results	(581.76)	(442.32)	(563.10)	(2487.61)
	<b>Total</b>	<b>16892.86</b>	<b>22217.28</b>	<b>15508.91</b>	<b>53377.18</b>
	Add : Interest Received	2937.25	2310.94	2536.15	9030.15
	Add : Dividend Income	0.00	7.78	0.00	551.68
	<b>Net Profit Before Tax</b>	<b>19830.11</b>	<b>24536.00</b>	<b>18045.06</b>	<b>62959.01</b>
<b>3</b>	<b>Capital Employed :</b>				
	(Segment Assets - Segment Liabilities)				
	1 Mining	(3036.51)	(8184.78)	(6344.19)	(8184.78)
	2 Power	170188.48	173578.83	164054.35	173578.83
		<b>167151.97</b>	<b>165394.05</b>	<b>157710.16</b>	<b>165394.05</b>
	Un-allocable Capital Employed	131805.45	127666.45	112721.27	127666.45
	<b>Total</b>	<b>298957.42</b>	<b>293060.50</b>	<b>270431.43</b>	<b>293060.50</b>

#### NOTE :

- Pursuant to Companies Act, 2013, becoming effective from 01st April, 2014, the corporation has re-worked depreciation with reference to the estimated useful life of fixed assets prescribed under Schedule II to the Act or useful life of fixed assets as per technical evaluation. As a result, the charge for depreciation is lower by Rs. 184.92 Lacs for the quarter ended 30th June, 2014. Further based in transitional provision in Note 7(b) of Schedule II, an amount of Rs. 641.80 Lacs (Net of Deferred Tax) has been adjusted against the retained earnings.
- Previous periods/year's figures have been regrouped/rearranged wherever necessary.
- The above results have been reviewed by the Audit Committee of the Board of Directors in its meeting held on 13th August, 2014 and same have been taken on record by the Board of Directors in its meeting held on the same date.
- The limited review of the results has been carried out by the Statutory Auditors of the Company.

For and on behalf of the Board of Directors,

Place : Ahmedabad

Date : 13-08-2014

**Pankaj Kumar, I.A.S.**

Managing Director