



# GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.

(A Govt. of Gujarat Enterprise)

Khanij Bhavan, Nr. University Ground, 132 Ft. Ring Road, Vastrapur, Ahmedabad-380 052. Web Site : www.gmdcltd.com

## Part-I

### Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2012 (Rs. in Lakhs)

Sr. No.	Particulars	For the Qtr. Ended 30-06-2012	For the Qtr. Ended 31-03-2012 (Audited)	For the Qtr. Ended 30-06-2011	For the Year Ended 31-03-2012 (Audited)
1	<b>Income from operations:</b>				
	a) Net Sales/Income from operations (Net of excise duty)	49652.99	53696.08	46878.96	163069.85
	b) Other operating Income	0.00	0.00	0.00	0.00
	<b>Total income from operations (net) (a+b)</b>	<b>49652.99</b>	<b>53696.08</b>	<b>46878.96</b>	<b>163069.85</b>
2	<b>Expenses</b>				
	a. Changes in inventories of finished goods, work in progress and stock in trade	69.45	(1089.39)	1031.40	362.54
	b. Employee benefits expenses	2580.11	2524.46	2669.98	10813.46
	c. Depreciation and amortisation expenses	2951.73	3198.41	2526.78	10833.29
	d. Expenses for overburden removal, loading of lignite, Mining and plant operation charges	8503.83	8419.84	7248.33	26285.17
	e. Royalty, Dead rent & surface rent	2632.64	2796.50	2675.76	9094.50
	f. Power, Fuel/Stores consumption	2744.84	4397.09	2084.01	11865.00
	g. Clean energy cess	1688.37	2516.11	1247.27	5683.70
	h. Operational and other expenses	2612.08	4294.29	2341.96	11678.51
	i. Mine closure expenses	1975.07	4903.35	2360.04	10734.37
	j. Project development deferred expenses	0.00	315.95	61.23	500.52
	<b>Total Expenses</b>	<b>25758.12</b>	<b>32276.61</b>	<b>24246.76</b>	<b>97851.06</b>
3	<b>Profit/ (Loss) from ordinary activities before other income, finance cost &amp; exceptional items (1-2)</b>	<b>23894.87</b>	<b>21419.47</b>	<b>22632.20</b>	<b>65218.79</b>
4	Other income	1971.36	2365.85	986.40	7338.03
5	<b>Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>25866.23</b>	<b>23785.32</b>	<b>23618.60</b>	<b>72556.82</b>
6	Finance Costs	0.00	93.50	248.60	784.89
7	<b>Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>25866.23</b>	<b>23691.82</b>	<b>23370.00</b>	<b>71771.93</b>
8	Exceptional items	0.00	0.00	0.00	0.00
9	<b>Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>25866.23</b>	<b>23691.82</b>	<b>23370.00</b>	<b>71771.93</b>
10	Tax expenses	8814.47	7827.71	8059.00	23088.65
11	<b>Net profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>17051.76</b>	<b>15864.11</b>	<b>15311.00</b>	<b>48683.28</b>
12	Extra Ordinary items (Net of tax expense)	0.00	0.00	0.00	0.00
13	<b>Net profit (+)/Loss (-) for the period (11-12)</b>	<b>17051.76</b>	<b>15864.11</b>	<b>15311.00</b>	<b>48683.28</b>
14	Paid-up equity share capital (31,80,00,000 Equity shares of Rs.2/- Each)	6360.00	6360.00	6360.00	6360.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				198212.63
16,i	Earning per share (before extraordinary items) (of Rs.2 each) (not annualised)				
	<b>a) Basic</b>	<b>5.36</b>	<b>4.99</b>	<b>4.81</b>	<b>15.31</b>
	<b>b) Diluted</b>	<b>5.36</b>	<b>4.99</b>	<b>4.81</b>	<b>15.31</b>
16,ii	Earning per share (after extraordinary items) (of Rs.2 each) (not annualised)				
	<b>a) Basic</b>	<b>5.36</b>	<b>4.99</b>	<b>4.81</b>	<b>15.31</b>
	<b>b) Diluted</b>	<b>5.36</b>	<b>4.99</b>	<b>4.81</b>	<b>15.31</b>

## NOTE :

1. Previous period / year figures have been regrouped/reclassified and rearranged wherever necessary.
2. The limited review of the results has been carried out by the Statutory Auditors of the Company.
3. The above results have been reviewed by the Audit Committee of the Board of Directors.
4. The above results have been approved by the Board of Directors in its meeting held as on 31/07/2012.

For and on behalf of the Board of Directors,

**V. S. Gadhavi, IAS**  
Managing Director

Place : Ahmedabad  
Date : 31/07/2012

## Part-II

### Select Information for the quarter ended June 30, 2012

Sr. No.	Particulars	For the Qtr. Ended 30-06-2012	For the Qtr. Ended 31-03-2012 (Audited)	For the Qtr. Ended 30-06-2011	For the Year Ended 31-03-2012 (Audited)
<b>A</b>	<b>Particulars of shareholding</b>				
	1. Public shareholdings				
	- No.of shares	82680000	82680000	82680000	82680000.00
	- Percentage of shareholding	26%	26%	26%	26%
	2. Promoters and promoter groups shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	- Number of shares	235320000	235320000	235320000	235320000.00
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%
<b>B.</b>	<b>Investor Complaints</b>				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	9			
	Disposed of during the quarter	9			
	Remaining unresolved at the end of the quarter	NIL			

### Segment wise Revenue, Results and Capital Employed under clause 41 of the listing agreement (Rs. in lakhs)

Sr. No.	Particulars	For the Qtr. Ended 30-06-2012	For the Qtr. Ended 31-03-2012 (Audited)	For the Qtr. Ended 30-06-2011	For the Year Ended 31-03-2012 (Audited)
<b>1</b>	<b>Segment Revenue :</b>				
	Net Sales/Revenue				
	1 Mining	43968.16	51300.59	40117.07	148724.25
	2 Power	7341.25	5015.84	7410.49	20445.77
		51309.41	56316.43	47527.56	169170.02
	Un-allocable corporate revenue	1859.50	1906.37	881.63	5222.00
	Total revenue	53168.91	58222.80	48409.19	174392.02
<b>2</b>	<b>Segment Results :</b>				
	1 Mining	23622.80	24852.34	21878.75	74092.13
	2 Power	1475.98	(1280.91)	2043.93	(2657.31)
		25098.78	23571.43	23922.68	71434.82
	Un-allocable corporate results	(1094.79)	(1594.10)	(1170.02)	(3910.07)
	Total	24003.99	21977.33	22752.66	67524.75
	Less : Interest paid	0.00	54.05	248.61	744.86
	Add : Interest received	1862.24	1768.54	865.95	4992.04
	Net profit before tax	25866.23	23691.82	23370.00	71771.93
<b>3</b>	<b>Capital Employed :</b>				
	(Segment assets - segment liabilities)				
	1 Mining	(6878.78)	7369.58	1784.10	(3974.99)
	2 Power	160242.34	12952.33	131367.33	162897.36
		153363.56	20321.91	133151.43	158922.37
	Un-allocable capital employed	85534.65	(10693.62)	48321.84	60982.38
		238898.21	9628.29	181473.26	219904.75