



GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.

(A Govt. of Gujarat Enterprise)

Khanij Bhavan, Nr. University Ground, 132 Ft. Ring Road, Vastrapur, Ahmedabad-380 052. Web Site : www.gmdcltd.com

Unaudited Financial Results for the quarter ended June 30, 2011

(Rs. In Lakhs)

Sr. No.	Particulars	For the Qtr. Ended 30-06-2011	For the Qtr. Ended 30-06-2010	For the Year Ended 31-03-2011 (Audited)
	Income :			
	a) Net Sales/ Income from operations	46709.22	34185.44	141479.10
	b) Other operational Income	0.00	0.00	0.00
1	Total Income (a+b)	46709.22	34185.44	141479.10
2	Expenditure			
	a. Increase(-)/decrease(+) in Stock in trade and work in progress	1031.40	-49.63	401.59
	b. Staff Cost	2669.98	2407.39	15159.03
	c. Expenses for overburden removal and loading of lignite	7248.33	6024.19	22229.81
	d. Royalty, Dead Rent & Clean Energy Expenses	3923.03	2036.36	11884.22
	e. Power, Fuel & Store Consumption	2084.01	2702.20	9275.30
	f. Operational Expenditure	2048.86	1889.33	10734.28
	g. Mine Closure Expenses	2360.04	1496.94	5927.00
	h. Depreciation	2526.78	2186.99	9295.55
	i. Project Development Deferred Expenses	61.23	61.23	245.18
	j. Prior Period Adjustments & others	123.36	-18.35	219.40
	l. Total	24077.02	18736.65	85371.36
3	Profit from operations before other income, Interest & Exceptional Items(1-2)	22632.20	15448.79	56107.74
4	Other income	986.40	534.03	3881.65
5	Profit before interest and exceptional items(3+4)	23618.60	15982.82	59989.39
6	Interest	248.60	406.70	1528.32
7	Profit after interest and before exceptional items(5-6)	23370.00	15576.12	58461.07
8	Exceptional item	0.00	0.00	0.00
9	Profit (+) /Loss (-) from Ordinary Activities before Tax (7+8)	23370.00	15576.12	58461.07
10	Tax expenses			
	Current tax	6200.00	5800.00	19602.33
	Deferred tax	1859.00	-698.80	1382.39
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	15311.00	10474.92	37476.34
12	Extra Ordinary items (net of tax expense)	0.00	0.00	0.00
13	Net profit (+) /Loss (-) for the period (11-12)	15311.00	10474.92	37476.34
14	Paid-up Equity Share Capital (31,80,00,000 Equity shares of Rs.2/- Each)	6360.00	6360.00	6360.00
15	Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year			160616.98
16	Earning Per Share			
	a) Basic and Diluted EPS before Extraordinary item	4.81	3.29	11.79
	b) Basic and Diluted EPS after Extraordinary item	4.81	3.29	11.79
17	Public Shareholdings			
	Number of Shares	82680000	82680000	82680000
	Percentage of Shares	26%	26%	26%
18	Promoters and Promotor Groups Share holding			
	a) Pledged/Encumbered			
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares(as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL
	- Percentage of shares(as a % of the total share capital of the company)	NIL	NIL	NIL
	b) Non Encumbered			
	- Number of shares	235320000	235320000	235320000
	- Percentage of shares(as a % of the total shareholding of promoters and promoter group)	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of the company)	74%	74%	74%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lakhs)

Sr. No.	Particulars	For the Qtr. Ended 30-06-2011	For the Qtr. Ended 30-06-2010	For the Year Ended 31-03-2011 (Audited)
1	Segment Revenue :			
	Net Sales / Revenue			
	1 Mining	40117.07	28790.41	122156.30
	2 Power	7240.75	6807.76	26796.49
		47357.82	35598.17	148952.79
	Un-allocable Corporate Revenue	881.63	375.53	2018.87
	Total Revenue	48239.45	35973.70	150971.66
2	Segment Results :			
	1 Mining	21878.75	14110.13	57440.36
	2 Power	2043.92	1880.98	5704.51
		23922.68	15991.11	63144.87
	Un-allocable Corporate Results	1170.02	-368.45	-5098.90
	Total	22752.66	15622.66	58045.97
	Less : Interest Paid	248.61	406.70	1528.32
	Add : Interest Received	865.95	360.16	1943.42
	Net Profit Before Tax	23370.00	15576.12	58461.07
3	Capital Employed :			
	Segment Assets - Segment Liabilities			
	1 Mining	1784.10	13495.35	5371.52
	2 Power	131367.33	111396.73	129994.71
		133151.43	124892.08	135366.23
	Un-allocable Capital Employed	48321.84	35273.36	37535.98
	Total	181473.26	160165.44	172902.21

Note: 1 Status of Investors' complaint for the quarter- Beginning-Nil, Received-1, Resolved-1 and Pending-Nil
 2. Previous period / year figures have been regrouped wherever necessary.
 3. The limited review of the results has been carried out by the auditor.
 4. The above results have been reviewed by the Audit Committee of the Board of Directors and same have been approved by the Board of Directors in its meeting held on 2.9.2011.

For and on behalf of the Board of Directors
V.S. Gadhavi, IAS.
 Managing Director

Place: Ahmedabad
 Date: 2nd September, 2011