



GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.

(A Govt. of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

Khanij Bhavan, Nr. University Ground, 132 Ft. Ring Road, Vastrapur, Ahmedabad-380 052. E-mail : cosec@gmdcltd.com • Web Site : www.gmdcltd.com

Audited Financial Results for the year ended 31st March, 2014

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31-03-2014 (Audited)*	31-12-2013 (Unaudited)	31-03-2013 (Audited)	31-03-2014 (Audited)*	31-03-2013 (Audited)	31-03-2014 (Audited)*	31-03-2013 (Audited)	31-03-2014 (Audited)*	31-03-2013 (Audited)	
1	Income from Operations:										
	a) Net Sales/ Income from operations (Net of excise duty)	45333.96	29098.57	44255.78	128966.51	167468.49	45333.96	44255.78	128966.51	167468.49	
	b) Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	I. Total Income from Operations (net) (a+b)	45333.96	29098.57	44255.78	128966.51	167468.49	45333.96	44255.78	128966.51	167468.49	
2	Expenses										
	a. Changes in inventories of finished goods, work in progress and stock in trade	(798.47)	76.29	(273.57)	(1147.62)	63.44	(798.47)	(273.58)	(1147.62)	63.43	
	b. Employee Benefits Expenses	1553.81	2627.67	2121.82	8905.06	10440.15	1553.81	2121.82	8905.06	10440.15	
	c. Depreciation and Amortisation Expenses	3244.09	3213.92	2834.76	12456.50	11738.40	3244.09	2834.76	12456.50	11738.40	
	d. Expenses for overburden removal, loading of lignite, Mining and Plant Operation Charges	10674.58	5530.25	9785.62	26904.32	28793.70	10674.58	9785.62	26904.32	28793.70	
	e. Royalty, Dead Rent & Surface Rent	736.47	565.23	663.77	2941.45	1241.06	736.47	663.77	2941.45	1241.06	
	f. Power, Fuel / Stores and Consumption	1892.11	1284.73	2385.82	5902.49	8681.38	1892.11	2385.82	5902.49	8681.38	
	g. Clean Energy Cess	1930.35	1893.69	2491.39	6815.23	9073.71	1930.35	2491.39	6815.23	9073.71	
	h. Operational and Other Expenses	1431.39	1001.38	1551.52	4206.17	5464.60	1431.39	1551.52	4206.17	5464.60	
	i. Mine Closure Expenses	1848.78	2361.70	2959.56	7567.71	10152.94	1848.78	2960.10	7568.36	10153.47	
	II. Total Expenses	23888.68	19889.97	24880.36	79745.57	90609.77	23889.33	24880.89	79746.22	90610.29	
	Profit from operations before other income, Interest & Exceptional Items (1-2)	21445.28	9208.60	19375.42	49220.94	76858.72	21444.63	19374.89	49220.29	76858.20	
4	Other Income	3090.72	3964.39	3594.59	13738.07	15548.12	3090.72	3594.59	13738.07	15548.12	
5	Profit before Interest and Exceptional items (3+4)	24536.00	13172.99	22970.01	62959.01	92406.84	24535.35	22969.48	62958.36	92406.32	
6	Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
7	Profit after Interest but before exceptional items (5-6)	24536.00	13172.99	22970.01	62959.01	92406.84	24535.35	22969.48	62958.36	92406.32	
8	Exceptional item	0.00	0.00	2.44	0.00	2038.12	0.00	2.44	0.00	2038.12	
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	24536.00	13172.99	22967.57	62959.01	90368.72	24535.35	22967.04	62958.36	90368.20	
10	Tax expenses	5352.40	4943.46	8039.59	19045.59	30284.51	5352.40	8039.59	19045.59	30284.51	
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	19183.60	8229.53	14927.98	43913.42	60084.21	19182.95	14927.45	43912.77	60083.69	
12	Extra Ordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net profit (+) / Loss (-) for the period (11-12)	19183.60	8229.53	14927.98	43913.42	60084.21	19182.95	14927.45	43912.77	60083.69	
14	"Paid-up Equity Share Capital (31,80,00,000 (Previous year 31,80,00,000) Equity shares of Rs.2/- Each)"	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00	
15	"Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year"			279887.62	247135.53				279883.36	247134.92	
16 (i)	Earning Per Share (before extraordinary items) (of Rs.2 each) (not annualised)										
	a) Basic and Diluted EPS before Extraordinary item	6.03	2.59	4.69	13.81	18.89	6.03	4.69	13.81	18.89	
	b) Basic and Diluted EPS after Extraordinary item	6.03	2.59	4.69	13.81	18.89	6.03	4.69	13.81	18.89	
16 (ii)	Earning Per Share (after extraordinary items) (of Rs.2 each) (not annualised)										
	a) Basic EPS after Extraordinary item	6.03	2.59	4.69	13.81	18.89	6.03	4.69	13.81	18.89	
	b) Diluted EPS after Extraordinary item	6.03	2.59	4.69	13.81	18.89	6.03	4.69	13.81	18.89	

Part II, Audited Financial Results for the year ended 31st March, 2014

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED			
		Quarter Ended		Year Ended			Quarter Ended		Year Ended	
		31-03-2014 (Audited)*	31-12-2013 (Unaudited)	31-03-2013 (Audited)	31-03-2014 (Audited)*	31-03-2013 (Audited)	31-03-2014 (Audited)*	31-03-2013 (Audited)	31-03-2014 (Audited)*	31-03-2013 (Audited)
A	Particulars of Shareholding									
	1. Public Shareholdings	82680000	82680000	82680000	82680000	82680000	82680000	82680000	82680000	82680000
	- No. of Shares	26%	26%	26%	26%	26%	26%	26%	26%	26%
	- Percentage of Shareholding									
	2. Promoters and Promoter Groups Shareholding									
	(a) Pledged/ Encumbered									
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered									
	- Number of shares	235320000	235320000	235320000	235320000	235320000	235320000	235320000	235320000	235320000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%	74%	74%	74%	74%
B	INVESTOR COMPLAINTS									
	Pending at the beginning of the quarter	NIL								
	Received during the quarter	NIL								
	Disposed of during the quarter	NIL								
	Remaining unresolved at the end of the quarter	NIL								

Segmentwise Revenue, Results and Capital Employed under clause 41 of the listing agreement

Sr. No.	Particulars	STANDALONE					CONSOLIDATED			
		Quarter Ended		Year Ended			Quarter Ended		Year Ended	
		31-03-2014 (Audited)	31-12-2013 (Unaudited)	31-03-2013 (Audited)	31-03-2014 (Audited)*	31-03-2013 (Audited)	31-03-2014 (Audited)*	31-03-2013 (Audited)	31-03-2014 (Audited)*	
1	Segment Revenue :									
	Net Sales / Revenue									
	1 Mining	38408.03	22670.90	42075.31	107734.09	151337.61	38408.03	42075.31	107734.09	151337.61
	2 Power	9802.44	9303.87	4442.12	30304.35	27402.90	9802.44	4442.12	30304.35	27402.90
	Total Revenue	48210.47	31974.77	46517.43	138038.44	178740.51	48210.47	46517.43	138038.44	178740.51
	Un-allocable Corporate Revenue	396.03	52.05	116.79	617.18	1754.06	396.03	116.79	617.18	1754.06
	Total Revenue	48606.50	32026.82	46634.22	138655.62	180494.57	48606.50	46634.22	138655.62	180494.57
2	Segment Results :									
	1 Mining	19564.06	8467.95	22466.48	49526.16	82204.58	19564.06	22466.48	49526.16	82204.58
	2 Power	3095.54	3324.37	(631.42)	6338.63	3696.55	3095.54	(631.42)	6338.63	3696.55
	Total	22659.60	11792.32	21835.06	55864.79	85901.13	22659.60	21835.06	55864.79	85901.13
	Un-allocable Corporate Results	(442.32)	(783.67)	(987.47)	(2487.61)	(1806.74)	(442.97)	(988.00)	(2488.26)	(1807.26)
	Total	22217.28	11008.65	20847.59	53377.18	84094.39	22216.63	20847.06	53376.53	84093.87
	Add : Interest Received	2310.94	1884.98	2112.42	9030.15	7909.10	2310.94	2112.42	9030.15	7909.10
	Add : Dividend Income	7.78	279.36	10.00	551.68	403.35	7.78	10.00	551.68	403.35
	Less: Exceptional Items	0.00	0.00	2.44	0.00	2038.12	0.00	2.44	0.00	2038.12
	Net Profit Before Tax	24536.00	13172.99	22967.57	62959.01	90368.72	24535.35	22967.04	62958.36	90368.20
3	Capital Employed :									
	(Segment Assets - Segment Liabilities)									
	1 Mining				(8184.78)	(4025.08)			(8184.78)	(4025.08)
	2 Power				173578.83	166316.07			173578.83	166316.07
	Total				165394.05	162290.99			165394.05	162290.99
	Un-allocable Capital Employed				116505.13	103701.58			116510.13	103706.58
	Total				281899.18	265992.57			281904.18	265997.57

Balance Sheet as at 31st March, 2014

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March, 2014	As at 31st March, 2013	As at 31st March, 2014	As at 31st March, 2013
EQUITY AND LIABILITIES SHAREHOLDERS' FUNDS				
Share Capital	6360	6360	6360	6360
Reserves and Surplus	279888	247136	279883	247135
Money received against share warrants			0	0
	286248	253496	286243	253495
SHARE APPLICATION MONEY PENDING ALLOTMENT				
MINORITY INTEREST NON-CURRENT LIABILITIES				
Long-term borrowings			0	2
Deferred tax liabilities (Net)	28714	31189	28714	31189
Other long-term liabilities	16916	17592	16916	17592
Long-term provisions	27433	22958	27433	22958
	73063	71738	73063	71738
CURRENT LIABILITIES				
Short-term borrowings		0	2	2
Trade payables	6477	6346	6478	6346
Other current liabilities	16708	27180	16708	27180
Short-term provisions	12003	11687	12003	11687
	35188	45212	35191	45215
Total	394498	370446	394495	370450
ASSETS NON-CURRENT ASSETS				
Fixed assets				
Tangible assets	186069	177755	186069	177755
Intangible assets	168	269	168	269
Capital work-in-progress	1118	2410	1118	2410
	187356	180434	187356	180434
Non-current investments	26035	18278	26032	18275
Long-term loans and advances	51330	52348	51330	52348