



GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.

(A Govt. of Gujarat Enterprise)

Khanij Bhavan, Nr. University Ground, 132 Ft. Ring Road, Vastrapur, Ahmedabad-380 052. Web Site : www.gmdcltd.com

Audited Financial Results for the year ended 31st March, 2013

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED			
		Quarter Ended		Year Ended			Quarter Ended		Year Ended	
		31-03-2013 (Audited)	31-12-2012 (Unaudited)	31-03-2012 (Audited)	31-03-2013 (Audited)	31-03-2012 (Audited)	31-03-2013 (Audited)	31-03-2012 (Audited)	31-03-2013 (Audited)	
1	Income from Operations:									
	a) Net Sales / Income from operations (Net of excise duty)	44255.79	35337.29	53696.08	167468.49	163069.85	44255.79	53696.08	167468.49	163069.85
	b) Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	I. Total Income from Operations (net) (a+b)	44255.79	35337.29	53696.08	167468.49	163069.85	44255.79	53696.08	167468.49	163069.85
2	Expenses									
	a. Changes in inventories of finished goods, work in progress and stock in trade	(273.69)	(376.50)	(1,089.39)	63.43	362.54	(273.69)	(1,089.39)	63.43	362.54
	b. Employee benefits expense	2121.84	2872.59	2524.46	10440.15	10813.46	2121.84	2524.46	10440.15	10813.46
	c. Depreciation and amortisation expenses	2834.76	2959.59	3198.41	11738.40	10833.29	2834.76	3198.41	11738.40	10833.29
	d. Expenses for overburden removal, loading of lignite, Mining and Plant Operation Charges	8569.39	6147.39	8419.84	28758.25	26285.17	8569.39	8419.84	28758.25	26285.17
	e. Royalty, Dead Rent & Surface Rent	2385.82	1859.87	2796.50	8681.38	9094.50	2385.82	2796.50	8681.38	9094.50
	f. Power, Fuel / Stores Consumption	2510.65	1929.44	4397.09	9098.56	11865.00	2510.65	4397.09	9098.56	11865.00
	g. Clean Energy Cess	1551.52	1241.91	2516.11	5464.60	5683.70	1551.52	2516.11	5464.60	5683.70
	h. Operational and Other Expenses	4622.40	2407.88	4296.44	11404.61	11706.47	4622.93	4303.62	11405.13	11713.66
	i. Mine Closure Exp	359.67	1653.30	4903.35	4960.39	10734.37	359.67	4903.35	4960.39	10734.37
	j. Project Development deferred expenses	0.00	0.00	315.95	0.00	500.52	0.00	315.95	0.00	500.52
	II. Total Expenses	24682.37	20695.47	32278.76	90609.77	97879.02	24682.88	32285.94	90610.28	97886.21
3	Profit from operations before other income, Interest & Exceptional Items (1-2)	19573.43	14641.82	21417.32	76858.73	65190.83	19572.91	21410.14	76858.21	65183.64
4	Other Income	3396.58	3968.46	2365.85	15548.12	7323.82	3396.58	2365.85	15548.12	7323.82
5	Profit before Interest and Exceptional items (3+4)	22970.00	18610.28	23783.17	92406.84	72514.65	22969.49	23775.99	92406.32	72507.46
6	Interest	0.00	0.00	93.50	0.00	744.87	0.00	93.50	0.00	744.87
7	Profit after Interest but before exceptional items (5-6)	22970.00	18610.28	23689.67	92406.84	71769.78	22969.49	23682.49	92406.32	71762.59
8	Exceptional item	2.44	2035.68	0.00	2038.12	0.00	2.44	0.00	2038.12	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	22967.56	16574.60	23689.67	90368.72	71769.78	22967.05	23682.49	90368.20	71762.59
10	Tax expenses	8039.59	5351.74	7825.56	30284.51	23086.50	8039.59	7825.56	30284.51	23086.50
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	14927.97	11222.86	15864.11	60084.21	48683.28	14927.46	15856.93	60083.70	48676.09
12	Extra Ordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit (+) / Loss (-) for the period (11-12)	14927.97	11222.86	15864.11	60084.21	48683.28	14927.46	15856.93	60083.70	48676.09
14	Paid-up Equity Share Capital 31,80,00,000 (Previous year 31,80,00,000) Equity shares of Rs.2/- Each	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00
15	Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year									
16	Earning Per Share									
	a) Basic and Diluted EPS before Extraordinary item	4.69	3.53	4.99	18.89	15.31	4.69	4.99	18.89	15.31
	b) Basic and Diluted EPS after Extraordinary item	4.69	3.53	4.99	18.89	15.31	4.69	4.99	18.89	15.31
17	Public Shareholdings									
	- No. of Shares	82680000	82680000	82680000	82680000	82680000	82680000	82680000	82680000	82680000
	- Percentage of Shareholding	26%	26%	26%	26%	26%	26%	26%	26%	26%
18	Promoters and Promoter Groups Shareholding									
	(a) Pledged/ Encumbered									
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered									
	- Number of shares	235320000	235320000	235320000	235320000	235320000	235320000	235320000	235320000	235320000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%	74%	74%	74%	74%

Segmentwise Revenue, Results and Capital Employed under clause 41 of the listing agreement

Sr. No.	Particulars	STANDALONE					CONSOLIDATED			
		Quarter Ended		Year Ended			Quarter Ended		Year Ended	
		31-03-2013 (Audited)	31-12-2012 (Unaudited)	31-03-2012 (Audited)	31-03-2013 (Audited)	31-03-2012 (Audited)	31-03-2013 (Audited)	31-03-2012 (Audited)	31-03-2013 (Audited)	
1	Segment Revenue :									
	Net Sales / Revenue									
	1 Mining	45196.19	31278.08	51300.59	151337.61	148809.44	45196.19	51300.59	151337.61	148809.44
	2 Power	4449.23	6239.34	5015.84	27402.90	21015.20	4449.23	5015.84	27402.90	21015.20
	Un-allocable Corporate Revenue	49645.42	37517.42	56316.43	178740.51	169824.64	49645.42	56316.43	178740.51	169824.64
	Total Revenue	(6354.90)	3981.81	1906.37	1754.06	294.49	(6354.90)	1906.37	1754.06	294.49
	43290.52	41499.23	58222.80	180494.57	170119.13	43290.52	58222.80	180494.57	170119.13	
2	Segment Results :									
	1 Mining	22466.48	15752.26	24852.34	82204.58	74092.13	22466.48	24852.34	82204.58	74092.13
	2 Power	(631.42)	(218.73)	(1280.91)	3696.55	(2657.31)	(631.42)	(1280.91)	3696.55	(2657.31)
	Un-allocable Corporate Results	21835.06	15533.53	23571.43	85901.13	71434.82	21835.06	23571.43	85901.13	71434.82
	Total	1048.21	(1272.57)	(1594.10)	(1806.74)	(3946.72)	1048.21	(1601.28)	(1807.26)	(3953.91)
	22883.27	14260.96	21977.33	84094.39	67488.10	22883.27	21970.15	84093.87	67480.91	
	Less : Interest Paid	0.00	0.00	54.05	0.00	744.87	0.00	54.05	0.00	744.87
	Add : Interest Received	1719.07	2313.64	1768.54	7909.10	4677.95	1719.07	1768.54	7909.10	4677.95
	Add : Dividend Income	403.35	0.00	0.00	403.35	314.10	403.35	0.00	403.35	314.10
	Add : Profit on Sale of Investment	0.00	0.00	0.00	0.00	34.50	0.00	0.00	0.00	34.50
	Less : Exceptional Items	2038.12	0.00	0.00	2038.12	0.00	2038.12	0.00	2038.12	0.00
	Net Profit Before Tax	22967.57	16574.60	23691.82	90368.72	71769.78	22967.57	23684.64	90368.20	71762.59
3	Capital Employed :									
	(Segment Assets - Segment Liabilities)									
	1 Mining				(4025.08)	(3974.99)			(4025.08)	(3974.99)
	2 Power				166316.07	162897.36			166316.07	162897.36
	Un-allocable Capital Employed				162290.99	158922.37			162290.99	158922.37
	Total				103701.58	60982.38			103706.58	60987.38
	265992.57	219904.75	265992.57	219904.75	265992.57	219904.75	265992.57	219904.75	265992.57	219904.75

Balance Sheet as at 31st March, 2013

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March, 2013	As at 31st March, 2012	As at 31st March, 2013	As at 31st March, 2012
EQUITY AND LIABILITIES SHAREHOLDER'S FUNDS				
Share Capital	6360	6360	6360	6360
Reserves and Surplus	247136	198213	247135	198209
Money received against share warrants	0	0	0	0
	253496	204573	253495	204569
SHARE APPLICATION MONEY PENDING ALLOTMENT				
MINORITY INTEREST	0	0	2	(1)
NON-CURRENT LIABILITIES				
Long-term borrowings	0	0	0	0
Deferred tax liabilities (Net)	31189	29304	31189	29304
Other long-term liabilities	17592	16824	17592	16824
Long-term provisions	22958	22561	22958	22561
	71738	68689	71738	68689
CURRENT LIABILITIES				
Short-term borrowings	0	0	2	2
Trade payables	8165	6704	8165	6704
Other current liabilities	27977	29519	27977	29519
Short-term provisions	11687	12028	11687	12028
	47829	48251	47832	48253
Total	373062	321512	373066	321510
ASSETS NON-CURRENT ASSETS				
Fixed assets				
Tangible assets				
Intangible assets	177755	175332	177755	175332
Capital work-in-progress	269	446	269	446
Intangible assets under Development	2410	630	2410	630
	0	0	0	0
	180434	176408	180434	176408
Non-current investments	18278	13266	18275	13263
Long-term loans and advances	52348	31236	52348	31236
Other non-current assets	824	727	831	727
	251884	221638	251888	221635
CURRENT ASSETS				
Inventories	3927	6540	3927	6540
Trade receivables	3983	4440	3983	4440
Cash and cash equivalents	5684	5644	5686	5646
Short-term loans and advances	106759	83251	106758	83250
Other current assets	824	0	824	0
	121179	99875	121179	99875
Total	373062	321512	373066	321510

*Subject to Audit u/s 619(4) of the Companies Act, 1956 by C&AG of India

NOTE : 1 Status of Investors' complaint for the quarter- Beginning - Nil, Resolved - 1 and Pending- Nil.

2 The Board of Directors have recommended dividend of 150% (i.e. Rs. 3 per share)

3 The above results have been reviewed by the Audit Committee of the Board of Directors and same have been taken on record by the Board of Directors in its meeting held on 28/5/2013.

4 The Consolidated Financial Statements of GMDCL Ltd represent consolidated accounts of its subsidiary Gujarat State Mining and Resources Corp Ltd as per AS-21 - "Consolidated Financial Statements".

5 Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

6 Previous periods/year's figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors
Pankaj Kumar, I.A.S.
Managing Director

Place: Ahmedabad
Date: 28th May, 2013

Size : 1