



No. GMDC/CS/ BSE/NSE/2024

Dt. 15/07/2024

To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 e-MAIL: cmlist@nse.co.in Code : GMDCLTD	Nation	To, Bombay Stock Exchange Ltd. 25 th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 E-mail:corp.compliance@bseindia.com Code : 532181
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Dear Sirs,

Sub: Media Release - GMDC marked a significant milestone in the process of Commercial Coal Mining in the country: Successfully executed Coal Mining Development and Production Agreement with Ministry of Coal for “Kudanali-Lubri” Coal Mine in Odisha.

With reference to the subject mentioned above, we send herewith a copy of Media Release being issued by the Company in this regard.

The said media release, will also be available on the Company’s website www.gmdcltd.com

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For Gujarat Mineral Development Corporation Limited,

Joel Evans
Company Secretary.
Encl : As above

Gujarat Mineral Development Corporation Limited

(A Government of Gujarat Enterprise)

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Press Release

GMDC marked a significant milestone in the process of Commercial Coal Mining in the country: Successfully executed Coal Mining Development and Production Agreement with Ministry of Coal for “Kudanali-Lubri” Coal Mine in Odisha.

Ahmedabad 15th July 2024: Gujarat Mineral Development Corporation (GMDC), a leading mining and mineral processing PSU in India, marks a significant milestone with the successful execution of Coal Mining Development and production Agreement with Ministry of Coal, Govt. of India for “Kudanali-Lubri” coal mine, Odisha in an event held at Shastri Bhawan, New Delhi on July 15, 2024. This is GMDC's third commercial coal mine in Odisha, reinforcing its commitment to boost the energy sector and solidify GMDC's position as a key industry player.

GMDC's strategic foresight in bagging the “Kudanali-Lubri” coal mine stems from its experience and understanding of Odisha's mining ecosystem. This mine in Angul district is in close proximity to GMDC's existing coal mine “Baitarni West”, which will allow GMDC to optimize its resources in developing and operationalizing these coal mines. “Kudanali-Lubri” is a partially explored coal mine with an estimated reserve of 396.10 MT of thermal coal. With the addition of this coal mine, the estimated coal reserves with GMDC now stands at approx. 2040 MT.

Commenting on this development, Shri Roopwant Singh, IAS, MD-GMDC said, “We are committed to driving growth and security in the energy sector. The addition of “Kudanali-Lubri” coal mine in our portfolio is a significant milestone for us, as it not only strengthens our resource portfolio but also enables us to maximize our operational efficiencies and cost effectiveness in a single state outside Gujarat”.

About Gujarat Mineral Development Corporation Limited

(<https://www.gmdcltd.com/en>; BSE: 532181; NSE: GMDCLTD)

Gujarat Mineral Development Corporation Limited is one of the leading mining players in India. It is a State Public Undertaking of the Government of Gujarat. The state-owned company currently has five operational lignite mines located in Kutch, South Gujarat, and Bhavnagar region. It is purportedly the largest merchant seller of lignite in the country.

For more information, contact:

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Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Gujarat Mineral Development Corporation Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.