

Financial Results for the Quarter Ended June' 25





EXPLORING LIMITLESS POSSIBILITIES

Business Performance



Q1 FY2026 Financial Snapshot



Particulars (Amounts in ₹ Cr)	For the Quarter		
	Q1FY26	Q1FY25*	%Q-o-Q
Gross Sales	735	819	-10%
Less: Discount	2	1	-
Revenue from Operations	733	818	-10%
Other Income	77 [#]	60	29%
Total Revenue	810	878	-8%
Variable Expense	436	490	-11%
Fixed Expense**	127	117	9%
EBITDA	247	271	-9%
EBITDA Margin (%)	30%	31%	-2%
Depreciation	22	21	5%
Profit Before Tax	225	250	-10%

*As per published result of Q1 2024-25

Project-wise Sales Analysis- Mining



Project	Q1FY26		Q1FY25		Variance	
	MT in Lakh	₹ in Cr	MT in Lakh	₹ in Cr	% QoQ Sales Qty	% QoQ Sales Value
Mata no Madh	7.8	252	11.6	351	-32%	-28%
Rajpardi*	0.0	5	1.1	65	-	-93%
Tadkeshwar	2.6	100	1.0	44	157%	126%
Bhavnagar	5.3	168	5.3	177	1%	-5%
Umarsar	4.0	124	4.0	116	1%	7%
Lignite Total	19.8	649	23.0	753	-14%	-14%
<i>Bauxite (Gadhsisa & Bhatia)</i>	1.4	34	0.8	17	81%	100%
Total	21.2	683	23.7	770	-11%	-11%

Project-wise Sales Analysis - Power



Power Projects	Capacity MW	Q1FY26		Q1FY25		Increase / (Decrease) %	
		Mus	₹ In Crore	MUs	₹ In Crore	(In Quantity)	(In Value)
Maliya	19.5	13	5	11	4	22%	23%
Jodiya	33	24	8	21	7	14%	15%
Gorsar	7.5	5	2	5	2	13%	13%
Bada	21	10	4	9	3	11%	11%
Varvala	19.5	12	4	10	3	18%	19%
Bhanvad	50.4	25	10	23	9	8%	8%
Rojmal	50	33	14	27	11	24%	24%
Total Wind	200.9	123	47	105	40	16%	16%
PN Solar	5	2	1	2	1	-2%	-3%
Total Renewable	205.9	124	47	107	41	16%	16%
ATPS (Thermal)	250	0	0	88	28	-100%	-100%
Grand Total	455.9	124	47	195	69	-36%	-31%

Segment Wise Performance



Particulars (Amounts in ₹ Cr)	Q1 FY26					Q1 FY25				
	Mining	ATPS	Renewable	Corporate	Total	Mining	ATPS	Renewable	Corporate	Total
Total Revenue	705	3	53	49	810	789*	29	41	40	899
Fixed Expense **	78	14	22	35	149	71	18	20	30	138
Variable Expense	434	2	0	0	436	483	27	0	0	511
Profit/(Loss) Before Tax	193	-13	31	14	225	235	-16	21	10	250

*Mining Revenue includes Branch Transfer of Rs. Nil in Q1 FY 26 and Rs.23.20 Cr in Q1 FY25



Thank You



**EXPLORING
LIMITLESS
POSSIBILITIES**