



No. GMDC/CS/BSE/NSE/ 675 /2022

Date: 01.10.2022

To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 e-MAIL: cmlist@nse.co.in Code : GMDCLTD	To, Bombay Stock Exchange Ltd. 25th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 E-mail:corp.compliance@bseindia.com Code : 532181
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Subject : Disclosure of Voting Results of the 59th Annual General Meeting of Gujarat Mineral Development Corporation Limited held on 30.09.2022

Dear Sir,


The details of voting results of the 59th Annual General Meeting of Gujarat Mineral Development Corporation Limited held on 30.09.2022 are filed in the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Report of Scrutinizer on E-Voting is also enclosed herewith.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Gujarat Mineral Development Corporation Limited


(Joel Evans)
Company Secretary
Encl : As above

Gujarat Mineral Development Corporation Limited

(A Government of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

“Khanij Bhavan”, 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad 52

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Consolidated Report of Scrutinizer
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xii) of
The Companies (Management and Administration) Rules, 2014]

To,

The Chairmen

(Shri Roopwant Singh, IAS for item no.4 and Shri Raj Kumar, IAS for all other items)

Of 59th Annual General Meeting (AGM) of the members of

Gujarat Mineral Development Corporation Limited (GMDC)

held on 30th September, 2022 at 12.00 p.m.

through Video Conference (“VC”) / Other Audio Visual Means (“OAVM”)

Dear Sir,



1. I, CS Manoj Rajaram Hurkat, Practicing Company Secretary, have been appointed by the Board of Directors of Gujarat Mineral Development Corporation Limited (“Company”) as Scrutinizer for the purpose of scrutinizing the Remote E-voting & E-voting during 59th Annual General Meeting of the members of the Company and for ascertaining the majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, considered in connection with 59th Annual General Meeting held on 30th September, 2022 at 12.00 Noon through Video Conference (VC)/ Other Audio Visual Means (OAVM) as per framework issued by the Ministry of Corporate Affairs (MCA) vide General Circular No. 20/2020 dated 5th May, 2020 read with General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 02/2021-22 dated 13th January, 2021 and General Circular No. 02/2022 dated 5th May, 2022 (MCA Circulars) and also SEBI Circular dated 12th May, 2020, SEBI Circular dated 15th January, 2021 and SEBI Circular dated 13th May, 2022 (SEBI Circulars).
2. The management of the Company is responsible to ensure the compliances with the requirements of provisions of Companies Act, 2013, MCA Circulars, SEBI Circulars and Rules relating to voting on the resolutions contained in the Notice to the 59th Annual General Meeting of the members of the Company.

My responsibility as a scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions stated below, based on the scrutiny of the reports generated from the E-voting (both Remote E-voting and E-voting during the AGM) system provided by M/s Central Depository Services (India) Limited ("CDSL"), the authorized agency to provide e-voting facilities as appointed by the Company.

3. Further to the above, I submit my consolidated report as under:

A. For Remote E-voting:

- I. The Remote E-voting period remained open from Tuesday, 27th September, 2022 (9.00 a.m.) to Thursday, 29th September, 2022 (5.00 p.m.).
- II. The Members of the Company as on "cut off" date i.e. 23rd September, 2022 were entitled to vote on the resolutions stated in the Notice of 59th Annual General Meeting. The paid up capital as on cut-off date was Rs. 63,60,00,000 divided into 31,80,00,000 Equity share of Rs. 2/- each.
- III. The votes casted were subsequently unblocked by me on 30th September, 2022 at 12.50 p.m. in the presence of two witnesses, whose names are mentioned below, who are not in the employment of the Company and electronic ballots were diligently scrutinized by me.

Sr. No.	Name & Address of witnesses	Signature of witnesses
01.	Sunil A. Mulchandani 58, Sudama Homes, B/h Nandigram Society, Nana Chiloda, Ahmedabad-382345	
02.	Vikas Ramani 502, Prathmesh Apartment, Nr. Alok Hospital, Usmanpura, Ahmedabad – 380013	

- IV. The electronic ballots were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorization lodged with the Company.

V. Thereafter, the details of members, who have voted “For”, “Against” each of the resolutions permitted for remote e-voting, were prepared based on report generated from the e-voting website of CDSL.

B. For E-voting during the AGM:

- I. The E-voting was conducted together on all the item nos. 1 to 5 on the agenda during the AGM.
 - II. The e-voting during the AGM was conducted to enable the members of the Company who have attended the AGM through VC/OAVM and had not casted their vote through Remote E-voting facility.
 - III. After ensuring that all the members who desire to cast their vote through E-voting at the AGM have exercised their right to vote and after seeking permission from the Chairmen of 59th Annual General Meeting, E-voting at the AGM was closed/blocked.
 - IV. The electronic votes casted by the members during the AGM were subsequently unblocked by me immediately after the conclusion of AGM and electronic ballots were diligently scrutinized. The electronic votes were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and the authorization/proxies lodged with the Company.
 - V. Thereafter, the details of members, who have voted “For”, “Against” each of the resolutions permitted for e-voting during the AGM, were prepared based on report generated from the e-voting system of CDSL.
4. Based on such scrutiny of the Remote E-voting & E-voting during the AGM, the result of the voting is as under:



(a) Resolution No. 1: (Ordinary Business – Ordinary Resolution):

Ordinary Resolution for adoption of Audited Financial Statements (Standalone and Consolidated) for the year ended on 31st March, 2022:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	322	246490899	99.99%
E-voting (During AGM)	Nil	Nil	Nil
Total	322	246490899	99.99%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	12	30846	0.01%
E-voting (During AGM)	Nil	Nil	Nil
Total	12	30846	0.01%

(iii) **Invalid/ Unutilised** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	3	54853	0.02%
E-voting (During AGM)	Nil	Nil	Nil
Total	3	54853	0.02%

(b) Resolution No. 2: (Ordinary Business – Ordinary Resolution):

Ordinary Resolution for declaration of dividend on Equity Shares for the financial year 2021-22:

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	325	246568866	100%
E-voting (During AGM)	Nil	Nil	Nil
Total	325	246568866	100%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	11	7682	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	11	7682	Negligible

(iii) Invalid/ Unutilised Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	1	50	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	1	50	Negligible



(c) Resolution No. 3: (Ordinary Business – Ordinary Resolution):

Ordinary Resolution for Fixation of remuneration of Statutory Auditors of the Company for the financial year 2022-23:

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	315	245848485	99.70%
E-voting (During AGM)	Nil	Nil	Nil
Total	315	245848485	99.70%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	20	727963	0.30%
E-voting (During AGM)	Nil	Nil	Nil
Total	20	727963	0.30%

(iii) Invalid/ Unutilised Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	2	150	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	2	150	Negligible

(e) Resolution No. 4: (Special Business – Ordinary Resolution):

Ordinary Resolution for appointment of Shri Raj Kumar, IAS (DIN: 00294527) as Director and Chairman of the Company.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	304	244883800	99.31%
E-voting (During AGM)	Nil	Nil	Nil
Total	304	244883800	99.31%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	32	1702698	0.69%
E-voting (During AGM)	Nil	Nil	Nil
Total	32	1702698	0.69%

iii) **Invalid/ Unutilised** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	1	100	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	1	100	Negligible

(f) Resolution No. 5: (Special Business – Ordinary Resolution):

Ordinary Resolution for ratification of remuneration of Cost Auditors for the financial year 2022-23:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	315	246562993	99.99%
E-voting (During AGM)	Nil	Nil	Nil
Total	315	246562993	99.99%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	20	13455	0.01%
E-voting (During AGM)	Nil	Nil	Nil
Total	20	13455	0.01%

(iii) **Invalid/ Unutilised** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	2	150	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	2	150	Negligible



306, ARTH Complex, B/h. A. K. Patel House, Nr. Mithakhali Six Roads, Navrangpura, Ahmedabad – 380 009 (Gujarat) India
Tel. No. : 079-2640 2110, 2640 2117 – Mobile: 98250 15582 - E-mail : manojhurkat@hotmail.com

5. A compact disk (CD) / Excel Sheet send other supportive documents containing list of equity shareholders who voted “For”, “Against” and those votes which were considered “Invalid” for each resolution and also resolutions received from corporate shareholders etc. Will be returned for safe keeping by our separate letter to the Company.
6. The reports generated in respect of electronic ballots and all other relevant records will also be handed over by me to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Place: Ahmedabad
Date: 30th September, 2022



Signature of the Scrutinizer
[CS MANOJ HURKAT]
FCS- 4287, CP – 2574
UDIN: F004287D001072189

Countersigned by:
For, Gujarat Mineral Development Corporation Limited

CHAIRMAN/AUTHORISED SIGNATORY

