



No. GMDC/CS/ BSE/NSE/652/2022

Dt. 18/8/2022

To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 e-MAIL: cmlist@nse.co.in Code : GMDCLTD	To, Bombay Stock Exchange Ltd. 25 th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 E-mail:corp.compliance@bseindia.com Code : 532181
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Dear Sirs,

Sub: Media Release - Gujarat Mineral Development Corporation to strengthen its Lignite Production, Supporting the MSME ecosystem in the State.

With reference to the subject mentioned above, we send herewith a copy of Media Release being issued by the Company in this regard. This Media Release will also be available on the Company's website www.gmdcltd.com

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For Gujarat Mineral Development Corporation Limited,


Joel Evans
Company Secretary

Encl : As above

Gujarat Mineral Development Corporation Limited

(A Government of Gujarat Enterprise)

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MEDIA RELEASE

Gujarat Mineral Development Corporation to strengthen its Lignite Production

Supporting the MSME ecosystem in the State.

Ahmedabad, August 18, 2022: Gujarat Mineral Development Corporation (GMDC), a leading mining PSU enterprise and the largest lignite seller in the country, is inviting bids for its Surkha (N) Lignite Mine in Bhavnagar from Lignite Mining contractors to fuel further progress.

The company plans to strengthen its lignite production to support micro, small and medium enterprises (MSMEs) looking for cheaper fuel. It produced 8.5 million tonnes of lignite last year and planned to reach 10.0 million tonnes this year. Over the previous six months, it has added 400 more customers daily.

Mr. Roopwant Singh, IAS, Managing Director, GMDC, said, *"Our customer base among MSMEs in textiles, chemicals, and ceramics along with captive power plants is increasing. Hence, we are increasing our lignite production this year by an additional 1.5 million tonnes even as we look to add more mines shortly. This will help us minimising the constantly increasing demand-supply gap and catering the energy requirements in the state."*

The RFP for Lignite Mining at Surkha (N), Bhavnagar, includes two packages with a tenure of six years each for the following Works:

- Overburden/ inter burden removal, Excavation and/or loading of lignite from the mine face and ancillary activities.
- Transporting and unloading raw Lignite, Beneficiated Lignite and Pyrites/Rejects, and other ancillary activities.
- Loading of processed Lignite, Bentonite, and Pyrites/rejects through the deployment of excavator/loader and other ancillary activities.

The estimated quantity of lignite to be extracted under this project will be more than 200 Lakh MT. The tender is currently available on the website of GMDC (www.gmdcltd.com).

Lignite, generally yellow to dark brown, is regarded as brown coal and is a major source of producing power. It mines Lignite from Tadkeshwar, Surkha (North), Amod (G-19 Extension), Mata No Madh and Umarsar, located in Surat, Bhavnagar, Bharuch and Kutch regions, respectively. GMDC has helped expand Lignite-mining operations in the state.

GMDC has an important mandate to develop the major mineral resources of the state. From its challenging beginnings involving the crushing and screening of silica sand required by the glass industry, GMDC is today acknowledged as one of India's premier mining organisations.

**About Gujarat Mineral Development Corporation Limited (<https://www.gmdcltd.com/en>;
BSE: 532181; NSE:GMDCLTD)**

Gujarat Mineral Development Corporation Limited is one of the leading mining player in India. It is a State Public Undertaking of the Government of Gujarat. The state-owned company currently has five operational lignite mines located in Kutch, South Gujarat, and Bhavnagar region. It is purportedly the largest merchant seller of lignite in the country.

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