



FUELING THE GROWTH

**EXPLORING LIMITLESS POSSIBILITIES**

# Financial Results for the Quarter and Year Ended Mar'24

Gujarat Mineral Development Corporation Limited

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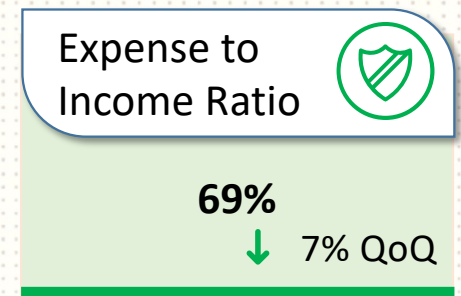
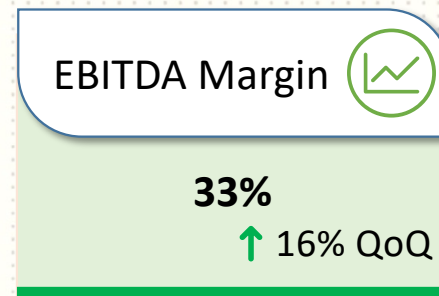
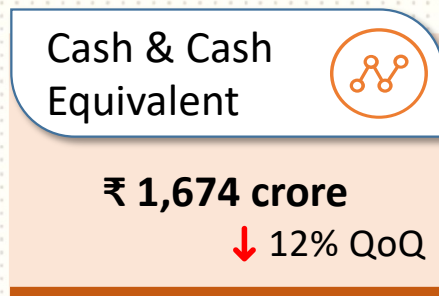
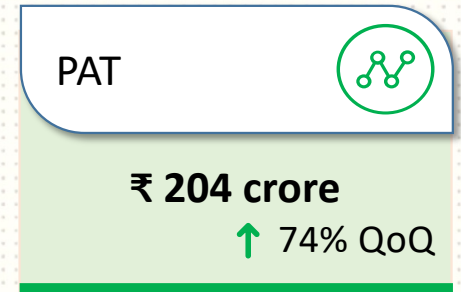
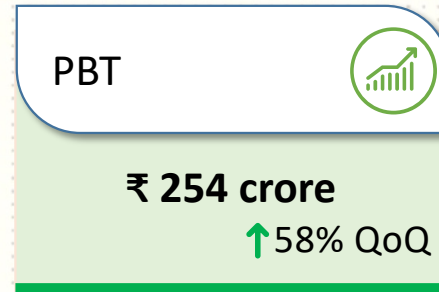
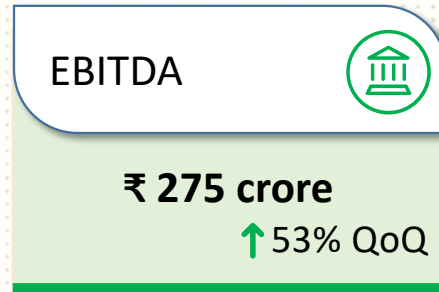
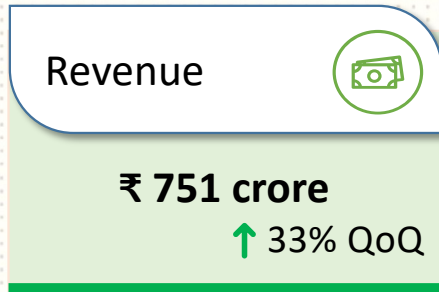
# FY24 Performance Highlights



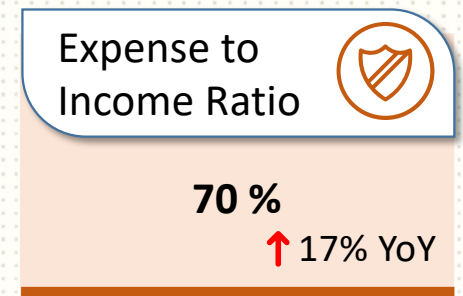
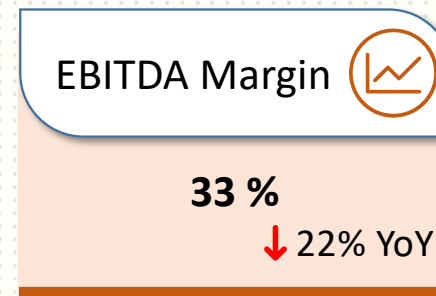
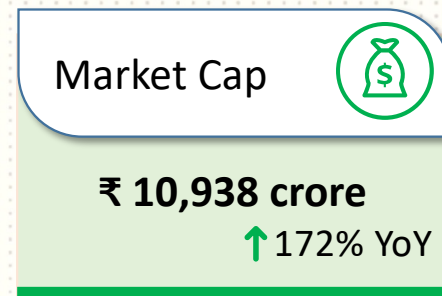
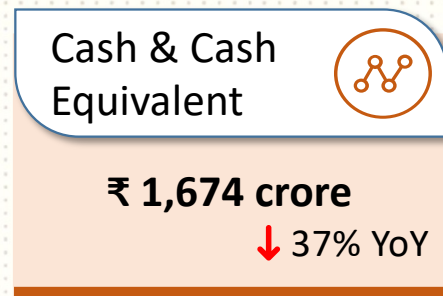
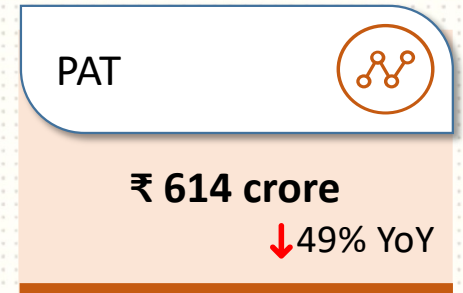
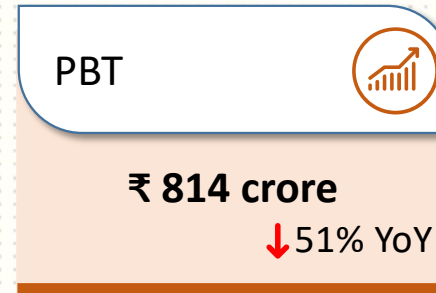
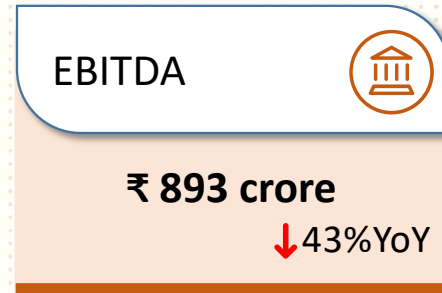
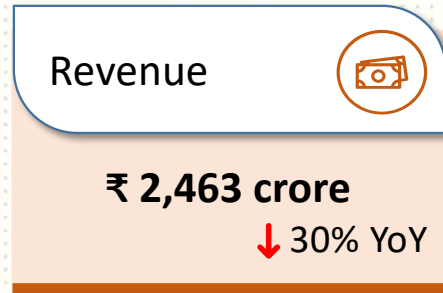
- 1 3rd Highest Annual Turnover of Rs. 2,463 Cr.
- 2 3rd Highest Profit Before Tax of Rs. 814 Cr.
- 3 172% Increase in Market Cap. from Rs.4,024 Cr Mar-23 to Rs.10,938 Cr in Mar-24
- 4 Highest Ever share price of Rs.506 (05/02/24) during the FY 2023-24 (M-Cap >Rs. 16,000 Cr)
- 5 469<sup>th</sup> rank in India's fortune 500 Companies



# Q4 FY24 Financial Snapshot



# FY24 Financial Snapshot





# Financial Results



# Financial Results

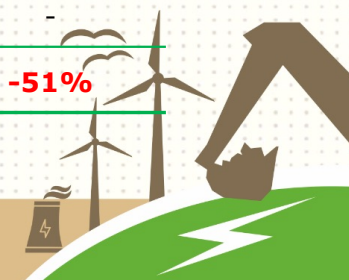


Particulars (Amounts in Rs Cr)	Quarter			Full Year		
	4QFY24	3QFY24	%QoQ	FY24	FY23*	%YoY
Gross Sales	752	565	33%	2467	3,508	-30%
Less: Discount	1	1	0%	4	6	-25%
<b>Revenue from Operations</b>	<b>751</b>	<b>564</b>	<b>33%</b>	<b>2463</b>	<b>3,501</b>	<b>-30%</b>
Other Income	73	60	22%	272	211	29%
<b>Total Revenue</b>	<b>825</b>	<b>624</b>	<b>32%</b>	<b>2735</b>	<b>3,713</b>	<b>-26%</b>
Fixed Expense	118	123	-3%	485	457	6%
Variable Expense	431	322	34%	1357	1,699	-20%
<b>EBITDA</b>	<b>275</b>	<b>180</b>	<b>53%</b>	<b>893</b>	<b>1,557</b>	<b>-43%</b>
<b>EBITDA Margin (%)</b>	<b>33%</b>	<b>29%</b>	<b>16%</b>	<b>33%</b>	<b>42%</b>	<b>-22%</b>
Depreciation	21	20	6%	79	81	-3%
Extra Ordinary Income (IT Refund)	0	-	-	0	181	-
<b>Profit Before Tax</b>	<b>254</b>	<b>161</b>	<b>58%</b>	<b>814</b>	<b>1,657</b>	<b>-51%</b>

\* As per published result of 2022-23 dated 30.05.2023

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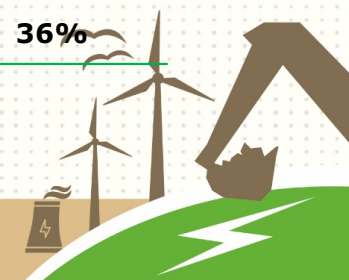
# Project-wise Sales Analysis- Mining (Quarterly)



Project	Q4FY24		Q3FY24		Variance	
	MT in Lakh	Rs in Cr	MT in Lakh	Rs in Cr	% QoQ Sales Qty	% QoQ Sales Value
Mata no Madh	9.4	295	8.1	258	16%	14%
Rajparadi	2.0	112	0.4	28	374%	300%
Tadkeshwar	0.3	13	0.0	0	0%	0%
Bhavnagar	4.8	158	3.9	124	22%	27%
Umarsar	4.2	130	3.3	108	29%	20%
<b>Lignite Total</b>	<b>20.6</b>	<b>708</b>	<b>15.7</b>	<b>518</b>	<b>32%</b>	<b>37%</b>
Gadhsisa	0.9	12	0.4	8	120%	45%
Bhatia	0.1	7	0.1	7	0%	0%
<b>Bauxite Total</b>	<b>1.0</b>	<b>19</b>	<b>0.5</b>	<b>15</b>	<b>87%</b>	<b>21%</b>
<b>Grand Total</b>	<b>21.6</b>	<b>726</b>	<b>16.2</b>	<b>534</b>	<b>33%</b>	<b>36%</b>

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# Project-wise Sales Analysis - Mining (Yearly)



Project	FY24		FY23		Variance	
	MT in Lakh	Rs in Cr	MT in Lakh	Rs in Cr	% YoY Sales Qty	% YoY Sales Value
Mata no Madh	32.3	1,057	34.6	1,275	-7%	-17%
Rajparadi	3.9	240	7.1	451	-45%	-47%
Tadkeshwar	0.3	14	6.1	325	-95%	-96%
Bhavnagar	13.1	457	11.6	531	13%	-14%
Umarsar	14.1	482	16.5	671	-14%	-28%
<b>Lignite Total</b>	<b>63.7</b>	<b>2,250</b>	<b>75.8</b>	<b>3,253</b>	<b>-16%</b>	<b>-31%</b>
Gadhsisa	2.4	41	1.8	33	34%	23%
Bhatia	0.8	31	0.6	21	24%	47%
<b>Bauxite Total</b>	<b>3.2</b>	<b>72</b>	<b>2.4</b>	<b>55</b>	<b>31%</b>	<b>32%</b>
<b>Grand Total</b>	<b>66.9</b>	<b>2,322</b>	<b>78.2</b>	<b>3,307</b>	<b>-14%</b>	<b>-30%</b>

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# Project-wise Sales Analysis - Power (Quarterly)



Project	Installed Capacity (MW)	Q4FY24			Q3FY24			Variance	
		MUs (Gen)	PLF/CUF (%)	Rs in Cr	MUs (Gen)	PLF/CUF (%)	Rs in Cr	% QoQ MUs Qty	% QoQ Sales Value
Thermal Power Project	250	82	15%	17	122	22%	35	-33%	-50%
Wind Projects	201	65	15%	24	49	11%	20	32%	20%
Solar Project	5	2	18%	3	2	18%	3	0%	0%
<b>Grand Total</b>		<b>149</b>		<b>44</b>	<b>173</b>		<b>57</b>		



# Project-wise Sales Analysis - Power (Yearly)



Project	Installed Capacity (MW)	FY24			FY23			Variance	
		MUs (Gen)	PLF/CUF (%)	Rs in Cr	MUs (Gen)	PLF/CUF (%)	Rs in Cr	% YoY MUs Qty	% YoY Sales Value
Thermal Power Project	250	452	21%	111	822	38%	216	-45%	-49%
Wind Projects	201	331	19%	128	313	18%	127	6%	1%
Solar Project	5	7	16%	10	7	16%	10	0%	0%
<b>Grand Total</b>		<b>790</b>		<b>248</b>	<b>1,141</b>		<b>353</b>		

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# Segment Wise Performance



Particulars (Amounts in Rs Cr)	FY24					FY23				
	Mining	ATPS	Renewable	Corporate	Total	Mining	ATPS	Renewable	Corporate	Total
Total Revenue	2,388	115	152	189	<b>2,844</b>	3,361	215	137	336	<b>4,050</b>
Fixed Expense	254	71	37	123	<b>485</b>	234	63	37	123	<b>457</b>
Variable Expense	1,317	149	0	1	<b>1,467</b>	1,644	211	0	0	<b>1,855</b>
Depreciation	18	6	50	4	<b>79</b>	21	6	50	3	<b>81</b>
<b>Profit/(Loss) Before Tax</b>	<b>799</b>	<b>-112</b>	<b>65</b>	<b>62</b>	<b>814</b>	<b>1,462</b>	<b>-65</b>	<b>50</b>	<b>210**</b>	<b>1,657</b>
<b>Expense to Income Ratio</b>	67%	197%	57%	68%	<b>70%</b>	57%	130%	64%	38%	<b>60%</b>

\*Mining Revenue Including Branch Transfer to ATPS of Rs. 110 Cr in FY 24 & Rs.156 Cr in FY23.

\*\* FY23 includes exceptional income of Rs.181 Crore on account of Interest on Income tax Refund.

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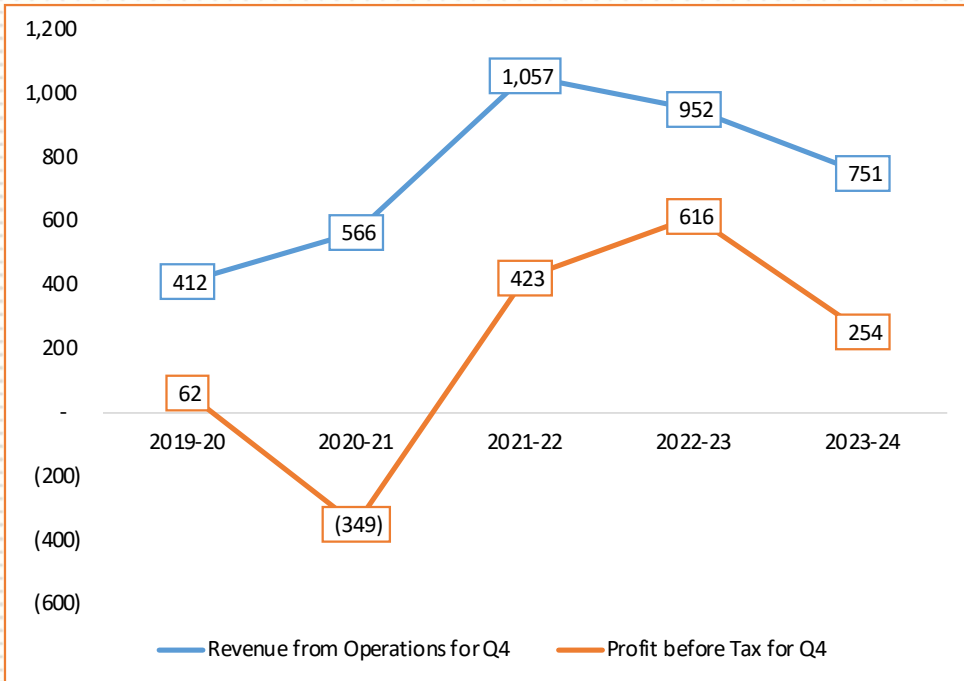
# Trend Analysis



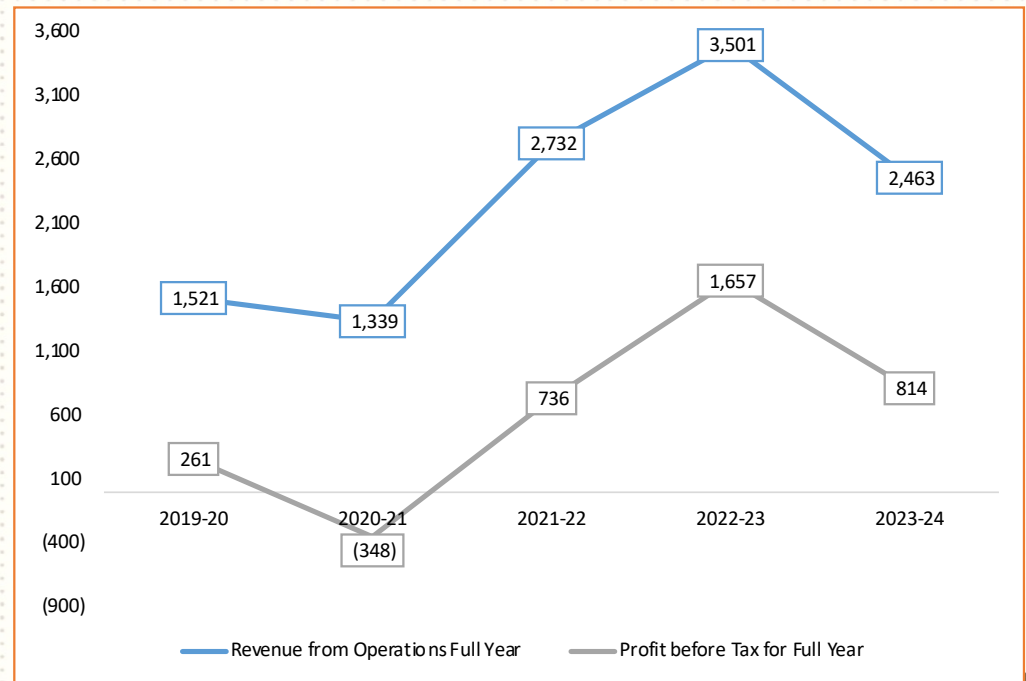
# Revenue and PBT Trend



Last Five Years Revenue & PBT Highlights for Q-4



Last Five Years Revenue & PBT Highlights for Full Year



Revenue & PBT as per published result of respective period.

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