



## **Gujarat Mineral Development Corporation Limited**

(A Government of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

“Khanij Bhavan”, 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad-52

Phone : 2791 0665 / 2791 1662 / 2791 3200 / 2791 3200 TeleFax : 079 – 2791 1151

---

### **Expression of Interest for selection of dividend banker for the year 2016-17**

#### **EOI NO. 01/GMDC/CS/DIVIDEND/2016-17**

Gujarat Mineral Development GMDC Limited (GMDC), a Government of Gujarat Enterprise, is a pioneer institution in the field of mining for more than five decades, catering to the needs of the minerals and solid fuel for the industries based in and outside Gujarat. GMDC’s mining activities are spread over in Kutch, Jamnagar, Bhavnagar, Bharuch, Baroda and Banaskantha districts of the State. It is currently dealing in minerals like Bauxite, Fluorspar, Ball Clay, Silica sand, Manganese and Lignite. The GMDC has also set up a 250 MW lignite based Thermal Power Station at Nani Chher in Kutch, Wind power of 200.9 MW at Maliya, Jodiya, Godsar, Bada, Varvala, Bhanvad and Solar Power plant of 5 MW at Panandhro Project. GMDC is operating Lignite mines Panandhro, Umarsar and Mata-No-Madh in Kutch, Rajpardi in Bharuch district, Tadkeshwar in Surat District and Bhavnagar in Bhavnagar District.

1. GMDC, is having paid up capital of Rs.63.60 Cores, divided in to 31,80,00,000 cores equity shares of Rs. 2/- each.
2. 74% i.e. 23,53,20,000/- Equity shares are held by HE Governor of Gujarat and 26% i.e. 8,26,80,000/- Equity shares are held by public. The number of shareholders under the public category is 63943 for the quarter ended on March 31, 2017 (this figure will vary at the time of actual distribution of dividend).
3. For the year 2016-17, GMDC has recommended by the Board a dividend @150% i.e. Rs.3/- per share aggregating to Rs.95.40 Crores.
4. Fund in the dividend account will be kept for a duration of 12 days
5. All Nationalized banks including the public sector banks and following private sector banks are eligible for submission of proposal :
  - a. Axis Bank
  - b. HDFC Bank
  - c. ICICI Bank
  - d. Kotak Mahindra Bank
  - e. RBL Bank

- f. Indusind Bank
- g. Karur Vysya Bank
- h. DCB Bank
- i. Federal bank
- j. Yes Bank

Offers submitted by other banks will be out rightly rejected

- 6. For selection of a bank (out of above mentioned banks as per point no 5) following factors would be considered as dividend banker :
  - i) Specialized dividend distribution technological platform of the bank
  - ii) Continuous monitoring mechanism of unpaid dividend account.
  - iii) Periodic system generated reconciliations.
  - iv) Cost of services whether charges are levied for warrants, demand drafts etc.
  - v) Reimbursement of cost incurred for dividend distribution, such as, but not limited to printing of annual reports, its dispatches, dividend warrants printing etc.

**7. Submission of Proposal:**

The interested banks are requested to send their duly signed proposal including their rates and other terms and conditions in a sealed envelope super scribed with the above EOI No., due date, name and address of the bank. The EOI should be addressed to the Company Secretary and may be submitted to GMDC Office, Registry Section, at Khanij Bhavan, 132 Ft. Ring Road, University Ground, Vastrapur, Ahmedabad 380052 by 10<sup>th</sup> July, 2017 by 5 pm. GMDC reserves the right to accept or reject any EOI in part or full without assigning any reason whatsoever.

- 8. GMDC has right to take any clarification from any bank before finalizing the bank.
- 9. Documents submitted by the banks will not be returned in any circumstances.
- 10. GMDC Ltd may issue clarifications/amendments in the form of addendum/corrigendum. Banks shall take such addendum and corrigendum into consideration while submitting their proposal. Banks are requested to visit GMDC's website from time to time for any corrigendum/ addendum.
- 11. Any dispute between the Bank and GMDC shall be within the jurisdiction of the Civil Court Ahmedabad only.

If you require any further information, kindly get in touch with the Company Secretary, contact no 079- 27913200 (extn 1501) or email at cosec@gmdctld.com