

Corrigendum-II

For SALE OF BAUXITE FOR ALL INTERESTED BUYERS, e-AUCTION No.GS/BX/02/2015

Following modification were made in E-AUCTION NOTIFICATION for SALE OF BAUXITE FOR ALL INTERESTED BUYERS (e-AUCTION No.GS/BX/02/2015)

Clause No.	ADDITION to Existing Clauses
Clause No. 9	<p>On the basis of end use the royalty rate will be charged as per statutory norms.</p> <p>In Addition to the Demand Draft or NEFT/RTGS, EMD in form of Bank Guarantee to GMDC will also be accepted. The Bank Guarantee should be drawn on any Nationalised Bank or Scheduled Bank approved by Government of Gujarat as per GR. No.: EMD/10/2014/570/DMO dated 01.04.2015 issued by Finance Department, GoG (Copy Attached). Bank Guarantee should be furnished as per the format provided.</p>
Clause No. 11	<p>GMDC will accept a Bank Guarantee, provided it is for a quantity determined after completion of e-Auction. The Bank Guarantee will be accepted only if the amount of successful bid is equal to or exceeds 3 crores.</p> <p>The Bank Guarantee (in prescribed format) of full amount must be required within 15 days from the date of intimation of being a successful bidder.</p> <p>GMDC will not charge any extra amount for submitting a Bank Guarantee in lieu of amount to be paid for procurement of Bauxite as per the successful bid.</p> <p>Delivery Order shall only be generated for the amount received.</p> <p>In case party fails to lift the quantity within prescribed time period, for which they have submitted Bank Guarantee, GMDC will encash Bank Guarantee.</p>

<p>Clause No. 11 (contd...)</p>	<p>The delivery schedule may be extended after taking into account the total quantity ordered and progress of lifting of Bauxite from the mines.</p> <p>For example: If quantity determined after e-Auction for successful bidder is 1 lac MT then it is required to lift minimum 25,000 MT every month. In order to lift whole lot of 1lac MT, maximum time period permitted will be Four Months. For failure to lift Quantity less than 25,000 MT per month GMDC will levy LD @10% of the agreed basic sale price per MT (as per clause 16).Successful bidder can lift quantity exceeding above prescribed limit.</p> <p>The cumulative liquidated damages shall be leviable after end of every month on the shortfall in the monthly assigned lifting quantity of bauxite in respect of that month till the end of the contract at the rate of 10% of the basic sale price per MT.</p>
<p>e-Auction process</p>	<p>e- Auction will take place separately for each mine. The e-Auction will be for entire quantity of the Mine put to auction. Entire quantity shown against each mine would dispose through e-auction process which will take place separately for each mine. Moreover, the eligible bidders will be qualifying for all mines; no separate qualification will be required for individual mines. Subject to EMD, the qualification will be for whole e-Auction. Bidders need not bid for whole quantity of mine; they may bid for their desired quantity from particular mine.</p> <p>As e-Auction will be mines wise, it will take more time to e-Auction entire quantity of bauxite. The separate schedule with mines wise e-Auction numbers, date and time of e-Auction will be intimated to qualified bidders with specifications.</p> <p>The allocation will be carried out following principle for generation of maximum revenue for GMDC.</p> <p>The Stake wise List with analysis report is attached herewith. GMDC will not be responsible for difference in quality parameters if any. Bidders are requested to ascertain quality before e-Auction.</p>

Response to Common Queries:

Sr.	Issue	Remarks
1	Whether successful bidder can export Bauxite purchased from GMDC to other country?	The Successful bidder can export bauxite purchased through this auction process. GMDC would provide a certificate of purchase through this auction process.
2	If Yes, then whether they will have to obtain NOC from GMDC/ Mining or any other govt agency?	YES, As per norms. GMDC will provide all necessary documents required to get export permit.
3	If No, whether they will use the same in India only and will have to take permission to move from one state to other state from GMDC /Commissioner of Geology & Mining?	Successful bidders can sell it in India and export the same to other countries also.
4	GMDC Offers Bauxite having 40-51.99% AL ₂ O ₃ . On the basis of which laboratory analysis AL ₂ O ₃ mentioned.	As per GMDC's Laboratory report. The bidders are free to take samples and get the Bauxite assayed for their satisfaction.
5	If the material offered by GMDC does not meet the specification offered, then how bidder can reject the material if it is not found as per specification offered by GMDC.	Average specifications for total lot are mentioned. It will meet specification. However, stake wise specifications statements are also attached with this document. Bidders are requested to get the sample for analysis (if required) as per e-Auction document from project for analysis. (As per Clause No.07 @ Rs.25/Kg of sample). GMDC will not be responsible for difference in quality parameters if

		any. Bidders are requested to ascertain quality before e-Auction.
6	Export Permit from Govt. of Gujarat is required?	GMDC will provide all necessary documents required to get export permit.
7	Rate of Royalty : 25% of Basic Value or 0.60% of LME, Others are exporting @Rs.120 MT as per 0.60% of LME price.	On basis of end use the royalty rate will be changed as per statutory norms. (Clause No. 09)
8	Full Payment Against Supply Confirmation: It will not be possible to deposit payment of whole lot. It should be in terms of 25,000/30,000 MT lot of Shipments	GMDC will allow Bank Guarantee, but it should be of full amount on the basis of quantity for which successful bidder qualifies after e-Auction. Delivery Order shall only be generated for the amount paid, not on Bank Guarantee.
9	Bank Guarantee: Extend the bank guarantee period to 90 days from 30 days, 3% of excess amount as a special charge introduced may be waived. (As per clause 11.2 of Tender Document)	1) Bank Guarantee of full amount will be required within 15 days. (as per attached format) 2) GMDC will not charge any extra amount for Bank Guarantee. 3) The delivery schedule can be extended considering total eligible quantity. For example: If successful bidder has quoted for 1 lac MT than it is required to lift 25,000 MT every month to lift whole lot within Four Months.
10	NSIC Registered users may be relived from paying EMD.	GMDC cannot waive-off EMD from any class of buyers/bidders but EMD

		may be submitted in form of Bank Guarantee.
11	Increase in time limit	As explained above the delivery schedule may be extended after taking into account the total quantity ordered and progress of lifting of Bauxite from the mines.
12	Extension of Time Period	Extension of time limit for submission of Form-A & Date of e-Auction has been given vide "Important Notice" on 22.12.15
13	Extension of e-Auction Date	On 19.01.2016 at 12:00 PM as per corrigendum-I
14	EMD	EMD in form of Bank Guarantee from Government of Gujarat approved bank as per GR. No.: EMD/10/2014/570/DMO dated 01.04.2015 issued by Finance Department.
15	Auction	As explained above auction will be Mine wise auction. Bidders can bid for individual Mines separately. The Stake wise List is attached herewith.