



GMDC

GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.

**TENDER DOCUMENTS
FOR
INVITING QUOTATIONS FOR INSURANCE POLICIES
FOR THE YEAR 2015-16**

GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.

CIN: L1400GJ1963SGC001206

Khanij Bhavan, University Ground, Nr. Manav Mandir

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GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED
(A Government of Gujarat Enterprise)
CIN: L14100GJ1963SGC001206

Khanij Bhavan, Univ.Ground, 132'Ring Road, Opp.Manav Mandir, Vastrapur, Ahmedabad 380 052
Tel No. 27913200, 27913501, 27911340, 27911680, 27910665 Fax No. (079) 27911454

GMDC: CO: FD: 2015-16

Date: 15.06.2015

TENDER NO.1/IGMDC/INSURANCE/2015

Sub: Tender inviting Quotations for arranging various Insurance Policies for the year 2015-16

Dear Sir/Madam,

Quotations are invited from Insurance Companies for arranging the following general insurance Policies:

Sr No	Policy Type	Period
1.	Industrial All Risks Policy (IAR) for Power Project	08.08.15 to 07.08.16
2.	Special Contingency Policy for Contractor Plant and Machinery	08.08.15 to 07.08.16
3.	Machinery Breakdown Policy	08.08.15 to 07.08.16
4.	Electronic Equipment Policy	08.08.15 to 07.08.16
5.	Standard Fire & Special Perils Policy	08.08.15 to 07.08.16
6.	Burglary Policy for mining projects	08.08.15 to 07.08.16
7.	Special Contingency Policy Covering Dewatering Expenses	08.08.15 to 07.08.16
8.	Public Liability Industrial Risk Policy	08.08.15 to 07.08.16
9.	Office Package Insurance Policy	08.08.15 to 07.08.16
10.	Group Mediclaim Insurance Policy	08.08.15 to 07.08.16
11.	Group Personal Accident Policy	08.08.15 to 07.08.16
12.	Money Insurance Policy	08.08.15 to 07.08.16
13.	Fidelity (Floater) Insurance Policy	08.08.15 to 07.08.16
14.	Marine Cargo Inland and Import Transit Policy	08.08.15 to 07.08.16
15.	Directors and Officers Liability and Company Reimbursement Policy	08.08.15 to 07.08.16
16.	Motor Vehicle Insurance Policy-Comp and Act Only	08.08.15 to 07.08.16

The policy-wise quotation slips which are appended in the tender document furnish the various underwriting information that may be required by you to prepare the quotes.

The quotation will be submitted to GMDC Office, Registry Section, at Khanij Bhavan, Ahmedabad by 07/07/2015 up to 4.00 p.m. and the technical bid will be opened on the same day at 4.15 p.m. in the presence of representatives of insurance companies.

1.0 Submission of bid

The bids are to be submitted in two parts in separate sealed envelopes super-scribed with the above bid document number, due date and the nature of bid (Technical and Price Bid).

PART A (Envelope No 1) – Technical bid has to be submitted along with all details and documents as required in prescribed format.

PART B (Envelope No 2) – Price bid- GMDC will consider the rates quoted by the bidders as per price bid.

The two envelopes containing Part A and Part B of the offer shall be enclosed **in a larger envelope** duly sealed and shall bear the name and address of the bidder addressed to General Manager (Finance) & CFO, GMDC Ltd. Bidder should ensure that Price Bid is submitted in sealed envelope no 2 only, in case Price Bid is submitted in sealed envelope no 1, GMDC reserves the right to reject the same.

- 2.0 GMDC reserves the right to accept or reject any tender in part or full without assigning any reason whatsoever.
- 3.0 The Offer of the Bidder shall be valid for a period of two months from the last date of submission of tender.
- 4.0 GMDC Ltd. reserves the rights to call overall L1 bidder in respect of policies mentioned at Sr. No 1 to 15 for negotiations to reduce the price to the extent policy wise lowest premium or adjustment of premium in such a way that final premium does not exceed the total premium amount arrived after considering policy wise L1 premium in respect of policies mentioned at Sr. No. 1 to 15. In case GMDC decides to award the different policies to policy wise L1 bidders, then GMDC would like to give the preference to award the Group Medclaim policy and Group Personal Accident policy to L1 bidder of IAR policy at L1 rates of said policies. Otherwise GMDC reserves the right to call another bidder for awarding the IAR policy along with Group Medclaim Policy and Group Personal Accident Policy. If GMDC decides to award the various policies to policy wise L1 bidders and more than one bidder will quote the same premium, then GMDC reserves the right to invite revised quotation from L1 bidders for those policies in this regard and decision taken by GMDC will be final. In case, more than one bidder will quote the same premium in revised quotation also then Policy will be awarded to bidder of having higher turnover during the FY 2013-14 as per audited accounts.
- 5.0 In case of motor vehicle policy, GMDC Ltd. reserves the rights to call H1 bidder/s to increase the discount on OD premium for comprehensive policies and policies may be awarded to the bidder who will offer the higher discount on OD premium. In case, more than one bidder will quote the same discount on OD premium, then GMDC reserves the right to invite revised quotation from H1 bidders in this regard and decision taken by GMDC will be final. In case, more than one bidder will quote the same discount on OD premium in revised quotation also then Policy will be awarded to bidder of having higher turnover during the FY 2013-14 as per audited accounts.

Further, GMDC Ltd also reserves the right to apportion the insurance premium among the various insurance companies and select the consortium leader. The decision of GMDC Ltd in this regard will be final and binding on all insurers and in such case other consortium members will be required to match the terms and conditions as finalized with consortium leader. The insurance companies are also required to share their premium with Gujarat Govt. Insurance Fund as per prevailing guidelines.

6.0 **A complete set of tender document may be downloaded from our website www.gmdcltd.com up to 07th July, 2015.**

If you require any further information, kindly get in touch with Smt. Mansi Parikh, Finance Executive and Smt. Anupma Iyer, D.G.M (Finance).

Yours faithfully,
For GMDC Ltd.

Sd/-
L. KULSHRESTHA
General Manager (Finance) & CFO

GENERAL TERMS AND CONDITIONS

Instructions to Bidders

The tender shall be addressed to the Officer inviting tender as indicated in the letter inviting tender. The bid shall be submitted to GMDC Office, Registry Section, at Khanij Bhavan, Ahmedabad by 07/07/2015 up to 4.00 p.m. and the technical bid will be opened on the same day at 4.15 p.m. in the presence of representatives of insurance companies.

- The tenders received after the time prescribed for submission are liable to be rejected. Telephonic/telegraphic/fax offers shall not be entertained.
- Any submission of document/quotation/letter shall not be entertained after prescribed time of Bid submission.
- Bidder must fill up all the schedules and furnish all the required information as per the instructions given in various sections of the tender documents.
- Canvassing in any form in connection with the tender is strictly prohibited and the tenders submitted by bidders who resort to canvassing are liable to be rejected.
- Each page of tender document shall be signed by the authorized person of insurance company.

Bid Validity

- Bid shall remain valid for acceptance for a period of two months from the date of opening of the bid. The bidder shall not be entitled to modify, vary, revoke or cancel his bid during the said period. The validity of the bid may be extended with the consent of the bidder as and when required for the period as requested by GMDC Ltd in writing.

Submission of Bid. The bids are to be submitted in two parts in separate sealed envelopes super-scribed with the above bid document number, due date and the nature of bid (Technical and Price Bid).

PART A (Envelope No 1) – Technical bid

The bid has to be submitted along with all details and documents as required in the prescribed format. The format of technical bid is at Annexure A, A-1, A-2, A-3 & A-4.

PART B (Envelope No 2) – Price bid

The format of Price Bid is at Annexure-B and the quotation slips for different policies are appended at Schedule I to XV. Annexure-B and all schedules should be duly signed by an authorized person of the bidder.

The two envelopes containing **Part A (Envelope No 1)** and **Part B (Envelope No 2)** of the Offer shall be enclosed in a larger envelope duly sealed and shall bear the name and address of the bidder addressed to General Manager Finance & CFO, GMDC Ltd. Bidder should ensure that Price Bid is submitted in sealed envelope no 2 only, in case Price Bid is submitted in sealed envelope no 1, GMDC reserves the right to reject the same.

The bids shall be submitted in the sealed envelope duly stamped and signed on each page clearly by the authorized person. Bidder shall fill their quoted rates and amount as defined in **Part B**.

- Correction fluid should not be used. In case there is any correction, the Bidder shall cut the same neatly and put his signature and stamp with date near the place of each correction.
- Each page of the bid shall be signed by authorized person.
- Bidder should ensure that the quoted prices are strictly as per terms and conditions of quotation slips.

Basic Requirements for submission of quotations

1. The insurance company should have office in Ahmedabad.
2. The bidder should have prior experience of providing insurance cover to the companies of which at least one should be a PSU, involving sum insured of at least Rs.1000 Crores (individually as a leader or co-insurer) after April 1, 2011
3. Prior exposure of insuring power plant/mining companies on or after April 1, 2011

The supporting documents in respect of above have to be submitted along with technical bid.

Rejection of the Tender

- GMDC reserves the right to reject any or all the tenders without assigning any reasons.
- Submission of false or incorrect information, history of delayed settlement of claims, reports of unprofessional conduct, among other things, shall be sufficient grounds for disqualification in technical bid.
- In case any insurance company does not fulfill the requirements as specified by GMDC, price bid submitted by them shall not be opened.
- GMDC reserves the right to reject the bid in case Price Bid is submitted in sealed envelope no 1 (Technical Bid Part A)

Bidder's Responsibility

- Although all details presented in this bid document have been compiled with all reasonable care, it is the bidder's responsibility to ensure that the information provided is adequate and clearly understood.
- Site visit for understanding of risk, "Applicable Special Features Discounts", etc. has to be done by bidder at its own risk and cost.
- Bidder's quotation is the responsibility of the bidder and no relief or consideration can be given for errors and omissions.
- The bidder may appoint a government approved valuer who shall complete the valuation of all assets hereby sought to be insured to assess the reinstatement/replacement value of the assets, within 15 days of issuance of the letter of award. If necessary action is not taken within stipulated time, then valuation given in this tender document will be considered as final for settlement of claims. The approved valuer shall submit the valuation report within 90 days of the issue of award. GMDC reserves the right to revise the sum insured (upward or downward) and to communicate its decision regarding the revised sum insured within further period of 45 days from the date of completion of 90 days from the issue of letter of award to the successful bidder. The successful bidder shall accept the revised sum insured as the true and correct reinstatement/replacement value of the assets to remain valid for the entire period of currency of the policies. If the value assessed by the valuer is higher than sum insured as per the tender document, then insurance company is required to provide detailed justification of increase in sum insured for increasing the sum insured in policy and valuation will be finalized in consultation with insurance advisor of GMDC. The same will be binding to all. Premium will be adjusted proportionately as per final accepted valuation. This clause is applicable in respect of policies mentioned at Sr. No.1 to 7, & 9.

Bid Clarification/Amendments by GMDC Ltd

- Any clarifications with regard to the bid document may be obtained from the following officers:

Smt. Anupma Iyer, D.G.M (Finance)
Smt Mansi Parikh, Finance Executive

- **GMDC Ltd may issue clarifications/amendments in the form of addendum/corrigendum during the bidding period. Bidders shall take such addendum and corrigendum into consideration while submitting their bids. Bidders are requested to visit GMDC's website from time to time for any corrigendum/ addendum.**
- Any value additions suggested by the Insurer should be provided in a separate section and financial implications thereof should be shown separately. GMDC Ltd reserves the right to implement such suggestions. However, for the purpose of financial evaluation, the same will not be taken into consideration.

Currencies of Bid and Payment

- Currencies for bid and payment shall be in Indian Rupees (INR) only.

Evaluation of Bids

- Evaluation of bid shall be done in two parts on following basis :-
- Evaluation of the Technical bid would be done by GMDC, thereafter Price Bid of only technically qualified bidder shall be opened. Technically qualified bidders shall be informed the date of opening of price bids over telephone/fax/e-mail. Hence bidders are required to give their telephone nos, fax nos. and e mail address. Further only technically qualified bidders in this tender will be considered for submission of price bid in respect of wind mills policies required during the period from October 2015 to September 2016.
- GMDC has right to reject any bid without assigning any reason.
- Evaluation would be done on the basis of the information/data provided by the bidders.
- GMDC may at its discretion, seek from any or all bidders clarification(s) on his/their bid, including technical information, document and materials before finalization of tender.

General

GMDC Ltd. reserves the rights to call overall L1 bidder in respect of policies mentioned at Sr. No 1 to 15 for negotiations to reduce the price to the extent policy wise lowest premium or adjustment of premium in such a way that final premium does not exceed the total premium amount arrived after considering policy wise L1 premium in respect of policies mentioned at Sr. No. 1 to 15. In case GMDC decides to award the different policies to policy wise L1 bidders, then GMDC would like to give the preference to award the Group Medclaim policy and Group Personal Accident policy to L1 bidder of IAR policy at L1 rates of said policies. Otherwise GMDC reserves the right to call another bidder for awarding the IAR policy along with Group Medclaim Policy and Group Personal Accident Policy. If GMDC decides to award the various policies to policy wise L1 bidders and more than one bidder will quote the same premium, then GMDC reserves the right to invite revised quotation from L1 bidders for those policies in this regard and decision taken by GMDC will be final. In case, more than one bidder will quote the same premium in revised quotation also then Policy will be awarded to bidder of having higher turnover during the FY 2013-14 as per audited accounts.

In case of motor vehicle policy, GMDC Ltd. reserves the rights to call H1 bidder/s to increase the discount on OD premium for comprehensive policies and policies may be awarded to the bidder who will offer the higher discount on OD premium. In case, more than one bidder will quote the same discount on OD premium, then GMDC reserves the right to invite revised quotation from H1 bidders in this regard and decision taken by GMDC will be final. In case, more than one bidder will quote the same discount on OD premium in revised quotation also then Policy will be awarded to bidder of having higher turnover during the FY 2013-14 as per audited accounts.

GMDC Ltd reserves the right to apportion the insurance premium among the various insurance companies and decision of GMDC Ltd in this regard will be final and binding on all insurers and in such case other consortium members will be required to match the terms and conditions as finalized with consortium leader. The insurance companies are also required to share their premium with Gujarat Govt. Insurance Fund as per prevailing guidelines.

GMDC Ltd reserves the right to award the individual policies to the policy wise lowest bidder or overall lowest bidder, which may kindly be ensured while quoting the rates.

GMDC reserves the right to take insurance policies from any of the offices of selected bidders situated in Ahmedabad.

The insurer selected would form a panel of surveyors for each class of business in consultation with GMDC and surveyors shall be appointed from this panel only (should be done within a month time after the risk placement).

List of approved TPAs in case of mediclaim to be provided and shall be finalized with the prior approval of GMDC.

In case of award of work to the insurance companies, they are required to issue the held cover note immediately after receipt of premium and the Policy wordings are required to be submitted to GMDC within 30 days from the date of receipt of premium. Final policy will be issued within 30 days after receipt of comments from GMDC, if any. However in case of Motor Vehicle Policies, the same are required to be issued within 15 days from receipt of premium.

Periodic meetings will be held in GMDC to review the insurance matters & insurance company will depute an authorized senior officer to attend the meeting. GMDC may also call their consultant & minutes shall be recorded & signed by the authorized persons.

GMDC has all the rights to change/alter/modify/amend/add/delete the coverage/ policy terms & conditions/ Variation of sum insured etc. at the time of placement of insurance policies.

It may also be mentioned that these quotations are directly invited by GMDC from Insurance Companies hence no commission/ brokerage/ other fees shall be paid to direct insurance broker/ advisor/ intermediary by the insurance companies and discount in lieu of commission/ brokerage should be passed on to GMDC.

Attachments

- Following documents are required to be attached along with the tender document
 - 1. Technical bid – Annexure- A, A-1, A-2, A-3 & A-4 with required documents**
 - 2. Price bid-Annexure-B along with schedule No I to XVI duly signed by authorized person of Insurance Company**

Execution of MOU

The signing of the Memorandum of understanding as per Annexure- C would be a precondition before the business is placed with the insurance company.

Law governing the Contract & Court Jurisdiction

- The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at Ahmedabad having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction in regard to all claims in respect of this Contract.

Annexure – A

TECHNICAL BID

- 1) Detail of Ahmedabad office like address, staff strength.
- 2) Details of PSU clients to whom insurance cover is provided with sum insured of Rs. 1000 crore or above (individually as a leader or co-insurer) on or after 1st April, 2011
- 3) Details of insurance cover provided to power/mining companies on or after 1st April, 2011
- 4) List of unsettled claims pending for more than 1 year involving claim amount of more than Rs. 25 lakh each and reasons for non settlement (as on March 31, 2015) in Gujarat
- 5) List of approved TPAs for Group Mediclaim Policy.
- 6) List of Surveyors (agencies) whose services will be engaged for evaluating claims of GMDC.
- 7) Certified copy of audited annual accounts for FY 2013-14.
- 8) Declaration as regards MOU to be executed between GMDC and the selected Insurance Co. in the prescribed format as per Annexure A-1.
- 9) Certificate that the rates quoted are as per the Price Bid and are with prior approval of competent authority, in the format prescribed at Annexure A-2.
- 10) Certificate as regards to minimum excess as per IRDA in the format prescribed at Annexure A-3.
- 11) Declaration as to the correctness of details provided against Sr. No. 1 to 7 of Annexure A in the prescribed format as per Annexure A-4.

THE UNCONDITIONAL COMPLIANCE WITH THE ABOVE WOULD BE A PREREQUISITE FOR OPENING OF PRICE BID. SUBJECTIVE/PART COMPLIANCE WILL NOT BE ENTERTAINED WHICH MUST PLEASE BE ENSURED.

Note: Declaration/Certificate as mentioned at serial no 8 to 11 should be submitted along-with Annexure-A duly signed by authorized signatory.

Declaration as regards MOU to be executed between GMDC and the selected Insurance Company

I, _____ authorized signatory of the _____ company hereby declare, irrevocably that in case we are selected to provide insurance cover to GMDC, in pursuance to the tender no 1/GMDC/Insurance/2015, we shall execute the required MOU as per Annexure C to the tender documents and shall comply with the provisions thereof.

DATE

PLACE

Authorized signatory

Certificate in respect of price bid

It is certified that the rates quoted by us in the price bid relating to the tender no. 1/GMDC/Insurance/2015 are strictly as per price bid and in accordance with quotation slips. We also certify that rates have been quoted after taking prior approval of competent authority i.e. RO/ZO/HO.

DATE
PLACE

Authorized Signatory

Certificate as regards to minimum excess

It is certified on behalf of _____ (name of insurance company) that the rates quoted are with minimum excess as stipulated in the erstwhile tariff/ approval sought from IRDA in the file and use guidelines.

DATE
PLACE

Authorized Signatory

Declaration as to the correctness of details provided against point no. 1 to 7 of technical bid as per Annexure A

I, _____ authorized signatory of the _____ company solemnly declare that the information provided by the _____ company with respect to annexure A of the tender no. 1/GMDC/Insurance/2015 is true and correct to the best of my knowledge and belief.

DATE

PLACE

Authorized Signatory

PRICE BID

Part-A

	Particulars	Premium in Rs.	Service tax in Rs.	Total Premium in Rs. (figures)	Total Premium in Rs. (words)
1	IAR POLICY				
	i) Section I with 10% escalation clause / Start up expenses / Removal of Debris (Minimum excess as per IRDA guidelines)				
	ii) Section II				
	FLOP with minimum excess- 7 days and 12 months indemnity				
	MLOP with 14 days excess and 12 months indemnity				
	TOTAL PREMIUM FOR SECTION I & II (A)				
	Premium for Terrorism cover (B)				
	TOTAL PREMIUM FOR IAR POLICY (A+B)				
2	Special Contingency Policy for Contractor Plant and Machinery				
3	Machinery Breakdown Policy				
4	Electronic Equipment Policy				
5	(A)Standard Fire and Special Perils Policy				
	(B) Terrorism cover				
	TOTAL of point No 4 (A+ B)				
6	Burglary Policy for mining projects				
7	Special Contingency Policy covering Dewatering Expenses				
8	Public Liability Industrial Risk Policy				
9	Office Package Insurance Policy				
10	Group Mediclaim Insurance Policy				
11	Group Personal Accident Policy				
12	Money Insurance Policy				
13	Fidelity (Floater) Policy				
14	Marine Cargo Inland and Import Transit Policy				
15	Directors and Officers Liability and Company Reimbursement Policy				

Part-B

Sr. No	Particulars	Rate of discount on OD premium for comprehensive policies (%)
16	Motor Vehicle Insurance Policy-Comp and Act Only	

The prices should be quoted strictly as per coverage, terms and conditions, excess etc. as defined in quotations slips. Amount in words shall prevail in case of difference of amount between figures and words.

ANNEXURE-C

MEMORANDUM OF UNDERSTANDING TO BE EXECUTED BETWEEN

GMDC LTD

AND

Gujarat Mineral Development Corporation Limited, Ahmedabad (GMDC Ltd) has appointed M/s _____ (herein referred to as "insurer") as sole insurer/ consortium leader to issue policies in respect of its mining assets and power project assets and for all other policies as per the proposal floated through this tender no. **1/GMDC/Insurance/2015**. In order to establish proper understanding and to provide efficient and satisfactory services by the Insurer, this Memorandum of Understanding (MOU) has been signed between M/s _____ and M/s GMDC Ltd, Ahmedabad the parties, hereby agree as follows :-

Documentation

1. The Insurer will issue the held cover note immediately after receipt of premium and the Policy wordings will be submitted to GMDC with 30 days of receipt of premium. Final policy will be issued within 30 days after receipt of comments from GMDC, if any.
2. The Insurer will issue motor vehicle polices within 15 days after receipt of premium.
3. Any amendment of the policies shall be confirmed by issuing endorsement within seven working days of the receipt of the necessary information/premium from GMDC Ltd.

Claims

The claim procedure has been defined in Quotation Slip and Insurer is liable to act accordingly.

For GMDC Ltd.

For

(Insurer company)

Authorised Signatory

Authorised Signatory

Date

Place

THE UNCONDITIONAL COMPLIANCE TO THE ABOVE WOULD BE A PREREQUISITE FOR OPENING OF PRICE BID. SUBJECTIVE/PART COMPLIANCE WILL NOT BE ENTERTAINED.

QUOTATION SLIP

INDUSTRIAL ALL RISKS POLICY – POWER PROJECT

Insured	Gujarat Mineral Development Corporation Limited	
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.	
Nature of Business	Mining of Minerals and generation of Electricity	
Policy & Location to be covered	Industrial All Risks Policy for Akrimota Power Project at Village Nani Chher, Taluka Lakhspat, District Kutch, Gujarat.	
Coverage required	As per IAR policy WITH MLOP EXTENSION	
Sum Insured	The value of assets of 2x125 MW lignite based Power Project is Rs. 154648 lakh as per details given below :-	
	Particulars	Amount (Rs.in Lakh)
	RESIDENTIAL BUILDING	7000
	CIVIL CONSTRUCTION (PLINTH AND FOUNDATION SHOULD BE TAKEN AS 10% OF SUM INSURED)	11400
	PLANT & MACHINERY(INCLUDING AWAITING INSTALLATION/ ERECTED/ COMMISSIONED) (PIPING AND CABLING SHOULD BE TAKEN AS 10% OF SUM INSURED)	132702
	OFFICE APPLIANCES, FURNITURE FIXTURES AND FITTINGS	242
	STOCK OF SPARES, OIL, LIGNITE, DM WATER ETC.	3304
	TOTAL	154648
	Terrorism cover for Rs. 154648 lakh (AOA: AOY) The coverage of Loss of Profit should be for gross profit of Rs.8000 lakh (Approx).	
Conditions	<ul style="list-style-type: none"> • Wordings as per Industrial All Risks Tariff • Indemnity Period in FLOP and MLOP as per Price Bid. • The rates should be quoted for the minimum possible excess allowable under IAR Policy. • It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc and insurance company cannot reject the claim on this basis. 	
Add on cover	<ul style="list-style-type: none"> • Terrorism, • Escalation 10% of Sum Insured • MLOP • Start up expenses of Rs. 100 lakh • Removal of debris of Rs. 100 lakh • Earth Quake • Omission to insure clause up to 5% of sum insured • Auditor's Fees up to 10 lakh 	
Clauses to be attached	<ul style="list-style-type: none"> • Re-instatement clause • Designation of property clause • Local Authority clause • Omission to insure clause • Terrorism Damage Cover Clause • Escalation clause • Removal of debris clause • Start Up expenses clause • Earthquake clause • Architect's & consulting engineer clause as per standard terms and conditions of IAR policy • Alternative Basis Clause • Difference Basis Clause • Temporary removal of stock clause • Additional Auditor's Clause 	
Period of Insurance	08.08.15 TO 07.08.16	

	Claim Year	Claim Details	Estimated Loss/Settled Claim (Rs in Lakh)
Claim during Last 3 years	2012-13	FEEDER BELT 2-A Claim	6.36
	2013-14	NIL CLAIM	3.47
	2014-15	NIL CLAIM	NIL
claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, he will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released with 10 days of preliminary survey report and balance amount within 15 days after submission of all documents. In case of delay, the insurance company shall be liable to pay interest as per IRDA guidelines. 8. At the end of the year if the declared gross profit earned during the accounting year is less than the sum insured than the company shall refund the premium on pro rata basis within 30 days after receipt of intimation from GMDC 		

Quotation Slip-Special Contingency Policy for Contractor Plant and Machinery

Insured	Gujarat Mineral Development Corporation Limited		
Address of the insured	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.		
Nature of business activity	Mining of Minerals and generation of electricity.		
Type of Policy	Special Contingency Policy for Contractor Plant and Machinery		
Locations to be covered	All existing and future mines/ projects of GMDC.		
Period of Insurance	08.08.15 TO 07.08.16		
Conditions	<ul style="list-style-type: none"> Split of sum insured equipment wise shall not be provided to form part of the policy and shall not be insisted upon by the insurance company at the time of any claim and insurance company cannot reject the claim on this basis. Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon by the insurance company at the time of any claim and insurance company cannot reject the claim on this basis. It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc. and insurance company cannot reject the claim on this basis. 		
Special Condition	<ul style="list-style-type: none"> In the event of a claim under the policy the same will not be subject to the "Condition of Average" thereby ignoring the application of under insurance for each item covered in the policy and in aggregate altogether. The waiver of the condition of average and application of under insurance shall be specifically mentioned in the policy document. 		
Add on cover	<ul style="list-style-type: none"> Earthquake Fire & Shock In built transit cover while any machine is being shifted from one location Floater risk. Omission to insure/ addition during the year up to 5% of total Sum insured Machinery Breakdown Third party liabilities up to Rs 20 lakh in each case. Damage to surrounding property owned by the insured Terrorism Cover Over turning Cover 		
Sums Insured (Rs)	Provisional total Sum Insured of all the mobile Equipments which are normally confined to site is Rs.12500 lakh . No additional premium will be paid for addition in machineries to the extent of sum insured including add on cover.		
Nature of Equipments	Dozer, Dumpers, Excavators, Tippers, water Sprinkler & other mining related mobile equipments. It is intention of GMDC to cover all mining mobile equipment without any exception. It may be difficult to provide the copy of Purchase invoice and justification / certificate of Valuation in case of old machineries, equipments, etc. and insurance company cannot reject the claim on this basis.		
Excess (per event)	Minimum excess		
Claim during Last 3 years	Claim Year	Claim Details	Estimated Loss/Settled Claim (Rs in Lakh)
	2012-13	NIL CLAIM	
	2013-14	NIL CLAIM	
	2014-15	L & T Loader Claim	2.5 LAKH
Max. Limits of claim	Any one equipment – Rs. 400 lakh Per Equipment per Event Act of God – Rs. 4000 lakh per Location/ sub locations per Event Any One Year – Rs 10000 lakh in Aggregate		

<p>Claim settlement Procedure</p>	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency Status. Towards this end, the Insurance Company will educate the GMDC Official's w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be Organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, he will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents. In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines.
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Quotation Slip – Machinery Breakdown Policy

Insured	Gujarat Mineral Development Corporation Limited
Address of the insured	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of business activity	Mining of Minerals and generation of electricity.
Locations to be covered	All existing and future mines/projects of GMDC.
Period of Insurance	08.08.15 TO 07.08.16
Subject Matter to be covered	DG set/ Transformer/ HT cable/ panel boards. It is intension of GMDC to cover all items mentioned above without any exception.
Type of policy	Standard Machinery Breakdown policy
Sums Insured (Rs)	Rs. 700 lakh
Add on cover	As per standard terms of the policy
Excess (per event)	Minimum excess will be considered separately for parts like Alternator, Engine, Panel Board & HT cables
Claim during Last 3 years	Nil claim during last 3 years
Condition	It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc and insurance company cannot reject the claim on this basis.
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, he will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines.

Quotation Slip – Electronic Equipment Policy

Nature of business activity	Mining of Minerals and generation of electricity.
Locations to be covered	All existing and future mines/projects of GMDC.
Period of Insurance	08.08.15 TO 07.08.16
Subject Matter to be covered	All Electronic Items including but not limited to Computer Systems, Printers, Solar Power System, Security Camera, Telecommunication Items, UPS, Stabilizer(s), External data Media & Electronic Equipments etc.and the like and all other accessories installed. Burglary Insurance covering Burglary, Theft, RSMD and damage by an act of burglary for Contents pertaining to insured's trade.
Type of policy	Standard Electronic Equipment Policy
Sums Insured (Rs)	Rs. 7300 Lakh
Add on cover	As per standard terms of the policy
Excess (per event)	Minimum excess as per IRDA
Claim during Last 3 years	Nil claim
Condition	It may be difficult to provide the copy of Purchase invoice in case of old Equipments etc and insurance company cannot reject the claim on this basis.
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the Insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, he will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines.

Quotation Slip – Standard Fire and Special Perils Policy

Insured	Gujarat Mineral Development Corporation Limited		
Address of the insured	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.		
Nature of business	Mining of Minerals and generation of electricity		
Locations to be covered	All existing and future mines/Project of GMDC.		
Period of Insurance	08.08.15 TO 07.08.16		
Subject Matter to be covered	Building, Plant & machinery, Furniture Fixtures & Fittings, Computers, Servers, printers, office equipments, Electrical Installations, Stores & Spares, Plate glass., solar power systems, etc. and all other material pertaining to insured's trade		
Type of policy	Standard Fire and special Perils Policy including Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood, Inundation, Riots, Strikes, Malicious Damage, Impact Damage etc.		
Add On Covers	<ul style="list-style-type: none"> • Earthquake, • Terrorism, • Escalation 10%, of Sum Insured , • Debris Removal additional Rs. 5 lakh, • Omission to Insure (Up to 5% of Sum Insured), • Impact Damage due to insured's own vehicle , • Startup Expenses Rs.10 lakh 		
Clauses to be attached	<ul style="list-style-type: none"> • Re-instatement value clause, • Designation of property clause • Local Authority clause, • Startup Expenses Clause , • Omission to insure clause up to 5%, • Removal of Debris clause, • Terrorism Damage Cover, • Escalation Clause (Up to 10% of S.I), • Architect's clause, • Goods held in trust or on commission, • Owned and or held on lease, • Earthquake Clause 		
Sums Insured (Rs)	As per the Sheet I attached.		
Excess (per event)	Minimum excess		
Deletion of STFI & RSMTD cover	No		
Claim during Last 3 years	Claim Year	Claim Details	Estimated Loss/Settled Claim (Rs in Lakh)
	2012-13	High Mass Tower Topple Down.	4.37
	2013-14	Load Cell and Electronic Item Damage	1.33
		Damage of Electrical & Electronic Item	2.00
	2014-15	NIL CLAIM	
Condition	It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc and insurance company cannot reject the claim on this basis.		

<p>Claim settlement Procedure</p>	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the Insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, he will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines.
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Quotation Slip – Burglary Policy for mining projects

Insured	Gujarat Mineral Development Corporation Limited		
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.		
Nature of Business	Mining of Minerals and generation of electricity		
Locations to be covered	All existing and future mines/Project of GMDC and related properties		
Type of policy	Burglary Floater Policy		
Coverage required	Loss and/or damage by Burglary, House breaking, including hold-up risk, cash in safe or strong room and damage caused to Premises.		
Interest	Plant & machinery, Furniture Fixtures & Fittings, Computers, Servers, printers, mobiles, laptops, office equipments, Electrical Installations, Stores & Spares, Plate glass. solar power systems & all related materials pertaining to GMDC mines at their premises etc.		
Total Sum Insured	As per the Sheet II attached.		
Actual Sum Insured	First loss basis % - 25 % of total S.I.		
Minimum Excess	Nil		
Claim during Last 3 years	Claim Year	Claim Details	Estimated Loss/Settled Claim (Rs in Lakh)
	2014-15	Theft of Accessories of High Mass Tower	0.35
Extensions	<ul style="list-style-type: none"> • Theft • RSMD • Including damage to premises in the event of burglary. 		
Conditions	<p>Wordings as per Std. Burglary Policy and add on covers The rates should be quoted for the minimum possible excess allowable under Std. Burglary Policy. Machinery wise list shall not be provided. It may be difficult to provide the copy of Purchase invoice in case of old machineries, equipments, etc. And insurance company cannot reject the claim on this basis.</p>		
Period of Insurance	08.08.15 TO 07.08.16		
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the Insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, he will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all documents In case of delay, the Insurance Company shall be liable to pay interest as per IRDA Guidelines. 		

Quotation Slip – Special Contingency Policy Covering Dewatering Expenses

Insured	Gujarat Mineral Development Corporation Limited		
Address of the insured	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.		
Nature of business activity	Mining of Minerals and generation of electricity.		
Type of Policy	Special Contingency Policy covering Dewatering Expenses		
Locations to be covered	All existing and future mines/ projects of GMDC.		
Period of Insurance	08.08.15 To 07.08.16		
Coverage	Expenses incurred towards dewatering & Slush removal from any mine/ pit/ section which are inundated partially or fully by water by what so ever cause to recommence mining operation or to render the mine/pit/section safe/accessible.		
Sums Insured (Rs)	Rs. 100 lakh Per Incident subject to maximum of Rs. 400 lakh in one year		
Excess (per event)	Rs. 5 Lakh		
Claim during Last 3 years	Claim Year	Claim Details	Estimated Loss/Settled Claim (Rs in Lakh)
	2012-13	NIL CLAIM	
	2013-14	Water accumulated at Bhavnagar	5.72
		Water accumulated at Rajpardi	95.00
	2014-15	NIL CLAIM	
Claim settlement Procedure	<ol style="list-style-type: none"> 1. The Insurance Company will put in place a claim settlement procedure that is positive, prompt, transparent and targets at 'zero' pendency status. Towards this end, the Insurance Company will educate the GMDC Officials w.r.t. procedures and documentation requirement. A joint meeting between Surveyors, Insurance Company and GMDC will be organized on a date suggested by GMDC for discussing the claim matter and Minutes shall be recorded. The Insurance Company will take a weekly report from the surveyor to ensure the success of the procedure and keep GMDC posted and copy of interim as well as final survey report shall be submitted to GMDC immediately. 2. In case of claim, the Insurance Company shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel by GMDC, but not later than 48 hours of receipt of intimation from the insured. 3. The surveyor shall call for all the documents in support of claim in one go but not in piece meal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. 4. The surveyor shall send his findings to the insurer within 15 days of his getting documents. 5. In case, the claim is not found tenable or not settled for the claimed amount, he will seek the comments of GMDC within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply. 6. In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of the time taken by GMDC for responding to surveyor's/Insurance Company comments. 7. On account payment of 75% to be released within 10 days of preliminary survey report and balance amount within 15 days after submission of all Document. In case of delay, the Insurance Company shall be liable to pay Interest as per IRDA Guidelines. 		

Quotation Slip - Public Liability (Industrial Risks Policy)

Insured	Gujarat Mineral Development Corporation Limited
Address of the premises	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of Business	Mining of Minerals and generation of electricity.
Policy Type	Public Liability Industrial Risk Policy
Location to be covered	All mining projects , power plant, residence colonies, guest house & any other establishments of gmdc – present and new one during the course of policy wherever gmdc has insurable interest or can be held liable
Period	08.08.15 TO 07.08.16
Scope of Cover	<ul style="list-style-type: none"> • General Liability • Third Party Death and Personal Injury/disease, Third Party Property Damage arising due to any reasons in the premises of GMDC or because of the operations within the territory of India. • Defense costs & Legal Expense
Limits	Any One Accident Rs. 500 lakh Any One Year Rs.2000 lakh
Excess (Per event)	Minimum excess as per IRDA
Estimated Annual Turnover	India–INR 220000 lakh
Jurisdiction	India
Territorial Limits	ANYWHERE IN INDIA
Extensions	<ul style="list-style-type: none"> • Transportation Extensions • Act of God Perils Extensions • Accidental and Sudden Pollution • Godown/warehouse extension • Tools and Equipment, • Personal and Advertising, • Food and Beverages
Claim during Last 3 years	Nil claims during last 3 years
Claim settlement Procedure	In case of claim the Insurance Company will assist GMDC to defend our interest properly.

Quotation Slip – Office Package Insurance Policy
(For Corporate office at Ahmedabad)

Insured	Gujarat Mineral Development Corporation Limited	
Address of the insured & Risk Location	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.	
Nature of business activity	Mining of Minerals and generation of electricity.	
Type of Policy	Office Umbrella/ Package Policy	
Period of Insurance	08.08.15 TO 07.08.16	
Cover required	(Rs. in lakh)	
	Fire Insurance	4000
	Burglary Insurance	2500
	Electronic Equipment Insurance	1400
	All Risk (inc Elet/ MB)	1100 (All Sites of GMDC)
	Baggage	1 (per person)
	Machinery Breakdown	600
	Neon Sign boards /Fixed Glass/ Sanitary Fittings	5
	Plate Glass	100
Condition	<ul style="list-style-type: none"> • It may be difficult to provide the copy of Purchase invoice in case of old Machineries, equipments, etc. And insurance company cannot reject the claim on this basis. • It is intention of GMDC to cover all items mentioned above without any exception. GMDC would not be providing list of individual equipments. • Addition of any items under any section during the policy period will be automatically cover without any exceptions up to the value of Sum Insured • Omission to insure up to 5% of sum insured. • Item wise list of assets/ Equipment list shall not be provided to form part of the policy and shall not be insisted upon at the time of any claim 	
Subject Matter	<ul style="list-style-type: none"> • Fire policy covering Fire, Earthquake, Terrorism for Building and contents • Burglary Insurance covering Burglary, Theft, RSMD and damage by an act of burglary for Contents pertaining to insured's trade. • Electronic Equipment policy covering, EPABX, computers, printers, Fax, Television, Video Conferencing system etc. including both system and operating software's and ERP system. (Cost of Reinstatement of data and programme) • All Risk for Laptops\Mobiles\ Digital Cameras (world wide cover with electrical and mechanical breakdown) and Projectors, VCD System, Solar Power System and other related items. • Machinery Breakdown for All Electrical & Mechanical Machinery including DG Sets 	
Add-on cover	<ul style="list-style-type: none"> • Fire- Rent clause up to Rs. 5 lakh Per Month for 24 Months • Loss of Rent clause up to Rs.7 lakh per month for 24 months • Re instatement value clause • Terrorism Clause, • Earth quake clause, • Omission to insure/ addition during the policy period – up to limit of 5% of sum insured • Burglary cover including RSMD & Theft 	
Excess (per Event)	Minimum excess as per standard office package policy	

	Claim Year	Claim Details	Estimated Loss/Settled amount (Rs. In lakh)
Claim during Last 3 years	2012-13	Blackberry 9790 Mobile Theft Claim	0.21
		Blackberry 9790 Mobile Theft Claim	0.21
	2013-14	NIL CLAIM	
	2014-15	Blackberry 9790 Mobile Theft Claim	0.21
Claim settlement Procedure	The insurance company will nominate an officer immediately to assist GMDC for completion of the formalities after receipt of information of claim. If claim amount is more than Rs. 1 lakh then 75% of the claim amount has to be paid within 7 days otherwise the insurance company shall be liable to settle the claim within 15 days after submission of documents. In case of delay the reasons has to be informed to GMDC and if reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.		

Quotation Slip - Group Mediclaim Insurance Policy

Insured	Gujarat Mineral Development Corporation Limited	
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.	
Nature of Business	Mining of Minerals and generation of electricity	
Period	08.08.15 TO 07.08.16	
Policy	Group Mediclaim Policy	
Interests	Executives	
Sum Insured	<ul style="list-style-type: none"> Rs. 1.50 lakh Floater Sum insured floating over all the 4 family members without sub sect limit like room rent, consultation charges, nursing care charges, Medicine Charges etc. Rs. 1.00 lakh additional sum insured for each family for coverage of critical illness i.e. total 2.50 lakh for critical illness. Rs. 15000/- towards OPD claims in addition to above (Family will consists of Employee, Spouse and two Dependent Children up to 25 years of age) 	
Location	India	
Conditions	<p>Tailor made Group Mediclaim Policy including Domiciliary treatment benefit (including OPD) for above mentioned sum insured for all family members and policy will cover, Ayurvedic and Homeopathic, Naturopathy, Physiotherapy, Dental Treatment Continuation (pre existing) benefit will be given.</p> <p>Pre-existing covered will be applicable for the new joinee from the day one. 30 days and 1st year exclusion waived (all time bound exclusion waived) Waiver of 9 months waiting period Pre & post 30 & 60 days cover No Copayment No disease wise capping No Room limit Expenses towards the pharmacy/medicines supplied by the hospital to be covered Terrorism Covered Ambulance cover up to Rs. 1000/- Road Traffic Accident cover even without 24 hour of hospitalization Midterm inclusion anytime New baby cover from day one.</p> <p>In case of hospitalization the Insurance company is required to make cashless arrangements for 100% amount of treatment with reputed hospitals. All terms and conditions as per expiring policies</p>	
Employee details	Total Number of Executives – Approx. 218	
Note	Number of executives may differ from time to time due to joining, resignation, retirement, removal and death etc. Any new executive and his/her family will be included automatically at the time of joining and detail shall be provided in due course. Additional 10% employees will be covered in the premium paid at the inception of the policy	
Claim during Last 3 years	Claim Year	Details of Lodged/settled claim amount (Rs in lakh)
	2012-13	13.72
	2013-14	18.04
	2014-15 (up to 15th june, 2015)	14.03
Claim settlement Procedure	A claim settlement procedure shall be documented by GMDC at the time of signing of MoU and insurance company and its TPA will act accordingly. The Insurance company shall be liable to settle the claim within 15 days after submission of documents and in case of the delay the reasons has to be informed to GMDC. If reasons are not found justified then the Insurance	

	<p>company shall be liable to pay interest as per latest IRDA notification.</p> <p>Delay in submission/intimation of claim should not be the reason for repudiation of claim and no reason should be asked for the same. All such claims must be payable and TPA should be informed for the same.</p> <p>Hospitalization recommended by Register Medical Practitioner is to be treated as final and claim has to be paid accordingly.</p> <p>Insurance company will not insist to submit OPD/IPD claims in one go and employee may submit claim in parts within total prescribed limit.</p> <p>Payment will be released in favour of GMDC along with employee wise details stating amount claimed, amount passed, amount rejected with reason of rejections. In case GMDC is not satisfied then claim will be resubmitted for reexamination along with opinion of GMDC's consultant.</p>
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Quotation Slip - Group Personal Accident Policy

Insured	Gujarat Mineral Development Corporation Limited	
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.	
Nature of Business	Mining of Minerals and generation of electricity	
Period	08.08.15 TO 07.08.16	
Sum Insured	Sum Insured will be 24 + 48 = 72 times the gross monthly salary (Basic + Grade pay+ DA+ Special pay (if any)) TOTAL SUM INSURED – Rs.30,000 lakh Approx 1700 employees	
Location	Worldwide	
Conditions	Table III - Death + PTD + PPD + TTD (with weekly Compensation) (For Sum Insured up to 24 times the monthly salary) – TOTAL SUM INSURED – Rs. 10,000 lakh and the balance Sum Insured under Table II i.e. Death + PTD + PPD (48 month's salary) – Rs.20,000 lakh TTD - Rs. 1% of CSI subject to Maximum of Rs. 20,000/- per week for maximum 100 weeks Medical extension up to 50% of sum insured or up to 20,000/- or actual expenses, whichever is less. Medical expenses should be payable even if claim is not payable under TTD. 24 hour hospitalization not mandatory for a claim to be triggered under Medical extension	
Claim settlement Procedure	The Insurance company shall be liable to settle the claim within 15 days after submission of documents and in case of the delay the reasons has to be informed to GMDC. If reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.	
Note	Number of executives may differ from time to time due to joining, resignation, retirement, removal and death etc. Any new executive and his/her family will be included automatically at the time of joining and detail shall be provided in due course. Additional 10% employees will be covered in the premium paid at the inception of the policy and no additional premium will be paid. Policy should be issued on unnamed basis	
Claim during Last 3 years	Claim Year	Details of Lodged/settled claim amount (Rs in lakh)
	2012-13	NIL
	2013-14	0.18
	2014-15	0.15

Quotation Slip – Money Insurance Policy

Insured	Gujarat Mineral Development Corporation Limited
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of Business	Mining of Minerals and electricity generation
Locations to be covered	All existing and future mining projects, power projects and Corporate office of GMDC.
Risk to be covered	<ul style="list-style-type: none"> • Carrying of cash from insured's offices/sites to any nationalized bank, Co-operative Bank and Private Bank anywhere within the district jurisdiction. • While in direct transit from the bank to the insured's premises or to the places of disbursement. • Loss of cheques drawn while in transit from insured's premises to the bank. • In the personal custody of the insured or the authorized person whilst within a period not more than 48 hours from the time of collection. • Whilst secured in locked safe/strong room in the insured's premises as a result of burglary, housebreaking, dacoits, robbery and hold up. • Impress with Employees • Cash at counter
Mode of Transit/ Cash in Safe	Any available method including cash Box, Drawer or any other secure method adopted
Period	08.08.15 TO 07.08.16
Sum Insured	Rs. 5000 lakh
Highest amount in Transit at any one time	Rs. 100 lakh
Money in safe/ Cupboards/Counter	Rs.20 lakh in each location (excluding Salary and wages kept for pending disbursement which has to be covered automatically for 96 hours for Rs. 100 lakh)
Add on Cover	Standard Money Insurance Policy with the extension of RSMD and Terrorism
Claim during Last 3 years	Nil claim for Last 3 years
Are the employees authorized by you to carry money	Yes
Excess (Per event)	NIL excess
Claim settlement Procedure	The insurance company will nominate an officer immediately to assist GMDC for completion of the formalities after receipt of information of claim. If claim amount is more than Rs. 1 lakh then 75% of the claim amount has to be paid within 7 days otherwise the insurance company shall be liable to settle the claim within 15 days after submission of documents. In case of delay the reasons has to be informed to GMDC and if reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.

Quotation Slip – Fidelity (Floater) Insurance Policy

Insured	Gujarat Mineral Development Corporation Limited
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of Business	Mining of Minerals and electricity generation
Type of Policy	Fidelity Floater Policy
Perils to be covered	Loss and/ or damage to insured property and or cash whilst in all premises of GMDC and or in transit due to employees or authorized representative infidelity, fraud, misappropriation, embezzlement as per fidelity policy.
Period	08.08.15 TO 07.08.16
Sum Insured- Floater Guarantee	Rs. 100 lakh per event
No. of Employees	All Category of employees including permanent , Temporary and contractual employees of GMDC Ltd. – approximately 1700
Excess (Per event)	Minimum excess
Claim during Last 3 years	Nil claims for the Last 3 years
Claim settlement Procedure	The insurance company will nominate an officer immediately to assist GMDC for completion of the formalities after receipt of information of claim. If claim amount is more than Rs. 1 lakh then 75% of the claim amount has to be paid within 7 days otherwise the insurance company shall be liable to settle the claim within 15 days after submission of documents. In case of delay the reasons has to be informed to GMDC and if reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.

Quotation Slip – Marine Cargo Inland and Import Transit Insurance Policy

Insured	Gujarat Mineral Development Corporation Limited
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of Business	Mining of Minerals and generation of electricity
Period	08.08.15 TO 07.08.16
Type of Policy	Open Policy – Warehouse to Warehouse Anywhere in World to anywhere in World
Sum Insured	Limit per transit – Rs.300 lakh Estimated Annual Sending Rs. 700 lakh Basis of Valuation – CIF + 10%
Description of goods proposed for insurance	Equipment/Machinery/Spares, etc. for Offices, Mining activities and Power Plant
Nature of packing used	Customary packing/Standard packing
Mode of Conveyance	Rail/Road/Air/Sea/post /courier or any other mode of Transport
Type of Cover	A. Inland Transit (Rail/Road) Clause A B. Institute Cargo Clauses (Air Cargo) C. Institute Cargo Clauses D. Strike, Riot and Civil Commotion Clause E. Loading and unloading
Claim during Last 3 years	Nil claims for the Last 3 years
Excess	Nil Excess
Claim settlement Procedure	The Insurance company shall be liable to settle the claim within 15 days after submission of documents and in case of the delay the reasons has to be informed to GMDC. If reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.
Adjustment of premium	Pro rata premium will be paid by GMDC in case of increase in sum insured and refund will be given by the insurance company for unutilized portion of sum insured.

Quotation Slip – Directors and Officers Liability and Company Reimbursement Policy

Insured	Gujarat Mineral Development Corporation Limited
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.
Nature of Business	Mining of Minerals and generation of electricity
Period	08.08.15 TO 07.08.16
Policy Limit	INR 2500 Lakh each claim and in aggregate
Form Of Ownership (Public / Private/ Others)	Public
Interest Insured	Legal liability of Directors & Officials (including on contract) of the Insured arising out of any claims first made against the Director or Officials(including on contract) during the period of insurance by reason of any Wrongful Act whenever or wherever committed or alleged to have been committed. AOA:AOY:- 1 :1
Geographical Area / Jurisdiction	Worldwide
Claim during Last 3 years	Nil claims for the Last 3 years
Deductible	Sec A : Director & Officer's Reimbursement : Nil Sec B : Company Reimbursement : Rs. 1 lakh
Extensions	<ul style="list-style-type: none"> ➤ Entity security cover for full limits ➤ Entity EPL extension for INR 500 lakh ➤ Pollution Exclusion with carve back for defense cost and shareholder derivative claims ➤ Pollution defense costs for full limits ➤ Crisis Communication Cover ➤ Outside Directorship Cover ➤ No Bump up Exclusion ➤ New automatic subsidiaries/associates Cover – 20% ➤ No terrorism / war exclusion ➤ No insolvency exclusion ➤ Discovery period for Retired Directors / Officers—84 months ➤ Emergency costs cover ➤ Severability clause ➤ Asset and Liberty costs extension ➤ Advancement of Defense Cost ➤ Insured vs. Insured Defense Cost ➤ Non Rescindable clause ➤ Investigation Cost ➤ Major Share holder exclusion – 25% ➤ No Hammer clause
How long has the company been in business	Since 1963
Claim settlement Procedure	In case of claim the Insurance Company will assist GMDC to defend our interest properly. Prior approval of GMDC is must before appointing advocate/consultant/lawyers
Additional Information	Pls visit the company's website : www.gmdcltd.com

Quotation Slip – Motor Vehicle Insurance Policy-Comp and Act Only

Insured	Gujarat Mineral Development Corporation Limited		
Address	Khanij Bhavan, University Ground, Nr. Manav Mandir, 132 FT Ring Road, A'bad.		
Nature of Business	Mining of Minerals and generation of electricity		
Period	08.08.15 to 07.08.16		
Coverage	Comprehensive and Act Only as per Sheet III & IV		
Condition	<ul style="list-style-type: none"> • Instead of quote of each vehicle the requirement is for Flat rate of discount to be applied for all vehicles as and when they come up for renewal. • Please provide the flat discount to be applied for comprehensive policies • Premium on vehicles added during the policy period will charged on proportionate basis 		
Claim settlement Procedure	In case of claim, the Insurance Co shall immediately depute the Surveyor under intimation to GMDC. The Insurance company shall be liable to settle the claim within 15 days after submission of documents and in case of the delay reasons has to be informed to GMDC. If reasons are not found justified then the Insurance company shall be liable to pay interest as per latest IRDA notification.		
Claim during Last 3 years	Claim Year	No of Claim	Details of Lodged/settled claim Amount (Rs in lakh)
	2012-13	6	3.59
	2013-14	3	0.39
	2014-15	6	0.81

Detail of sum insured for Standard Fire & Special Perils Policy

Gujarat Mineral Development Corporation Ltd.
Location Wise Block wise tentativeSheet-I
(Rs.in lakh)

Sr. No.	Description of the Block which includes all adjacent group of mines	Minerals extracted	Building	Plant & Machinery	Furniture Fixtures and Fittings and Office appliances	Stores and Spares	stock of all kinds in godowns /stored in open/stored in closed /open within the mines & office premises	Total
1	Bhatia	BAUXITE	21	15	6	6.10	FLOATER	48
2	Ambaji	MULTI METAL	207	14	13	0.00	FLOATER	235
3	Rajpardi	LIGNITE	521	973	52	173	FLOATER	1720
4	Panandhro	LIGNITE	1471	2286	211	987	FLOATER	4954
5	Mata No Madh	LIGNITE	599	1206	141	136	FLOATER	2083
6	Gadshisha	BAUXITE	1004	147	49	4	FLOATER	1204
7	Tadkeshwar	LIGNITE	1611	418	37	16	FLOATER	2082
8	Bhavnagar	LIGNITE	1162	798	50	162	FLOATER	2171
9	Shivrajpur	MANGANESE	38	205	7	2	FLOATER	253
10	Kadipani	FLOUSPAR	327	1040	37	262	FLOATER	1666
11	Residence Buildings in Gujarat		12000					12000
	TOTAL		18962	7103	604	1749		28418

Detail of sum insured for Burglary Policy

Gujarat Mineral Development Corporation Ltd
Location Wise Block wise tentative

Sheet-II
(Rs.in lakh)

Sr. No.	Description of the Block which includes all adjacent group of mines	Minerals available	Plant & Machinery	Furniture Fixtures and Fittings and Office appliances	Stores and Spares	stock of all kinds in godowns /stored in open/stored in closed /open within the mines & office premises	Total
1	Bhatia	BAUXITE	15	6	6.10	FLOATER	27
2	Ambaji	MULTI METAL	14	13	0.00	FLOATER	28
3	Rajparadi	LIGNITE	973	52	173	FLOATER	1199
4	Panandhro	LIGNITE	2286	211	987	FLOATER	3483
5	Mata No Madh	LIGNITE	1206	141	136	FLOATER	1484
6	Gadshisha	BAUXITE	147	49	4	FLOATER	201
7	Tadkeshwar	LIGNITE	418	37	16	FLOATER	471
8	Bhavnagar	LIGNITE	798	50	162	FLOATER	1009
9	Shivrajpur	MAGNESE	205	7	2	FLOATER	215
10	Kadipani	FLOUSPAR	1040	37	262	FLOATER	1339
	TOTAL		7103	604	1749		9455

Type of Vehicle to be covered for Comprehensive Policies		
ANNEXURE B		
SR.NO	VEHICLE TYPE	NO OF VEHICLE
1	PVT CARS	65
2	PASSANGER CARRYING VEHICLES 4 WHEELER (TAXI) UPTO 6 PASSANGER	2
3	PASSANGER CARRYING VEHICLES EXCEEDING 6 PASSANGER (BUS)	9
4	MISC TYPE OF VEHICLE	12
5	GOODS CARRYING VEHICLE	28
	TOTAL VEHICLES- FOR COMPREHENSIVE POLICIES	116

Note: Other than OD premium the amount will be paid as per tariff. OD premium will be reduced by discount offered in price bid.

Type of Vehicles to be covered for Act Only Policies		
ANNEXURE C		
SR.NO	VEHICLE TYPE	NO OF VEHICLES
1	GOODS CARRYING VEHILCES	59
2	MISC TYPE OF VEHICLES	45
	TOTAL VEHICLES- FOR ACT ONLY POLICIES	104

Note: Premium will be paid as per tariff.